

SABRE
887316

TBS → Sabre
(new)

Sabre Epithermal Gold Property

Quesnel Area, Central BC

Summary

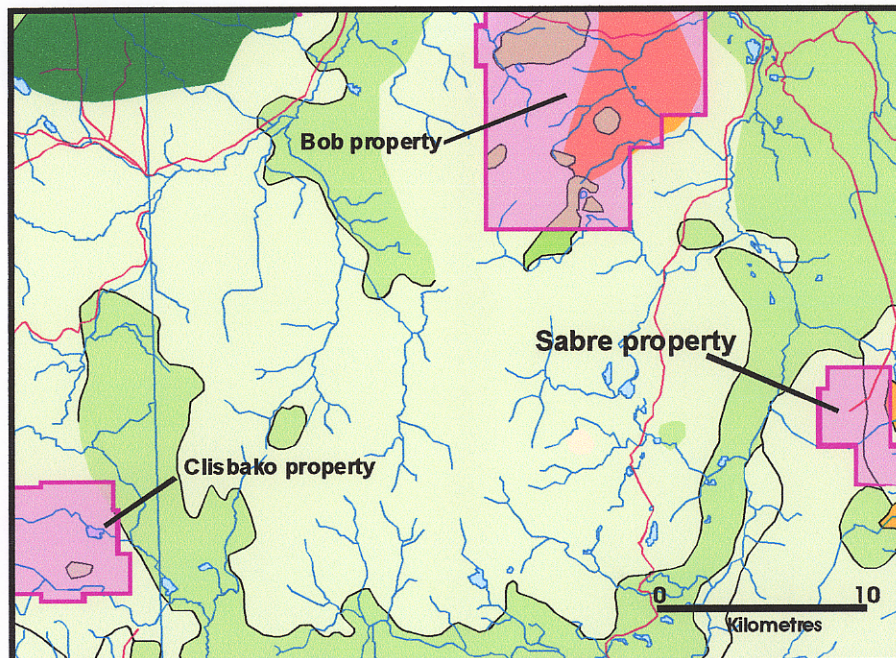
In 1989, two rock samples containing thin chalcedonic quartz veinlets (<5 mm) taken approximately 1.5 kilometres apart yielded 1.36 grams per tonne gold and 1 gram per tonne gold (Assessment Report 19880). The hostrock is an intermediate to mafic volcanic rock of the Endako Group. Rhyolite of the Ootsa Lake Group occurs immediately to the east of the showing area. Only minor outcrop is exposed due to the heavy sediments and tills along the flanks of the Nazko River valley where the prospect is located. A soil survey conducted upon staking in 1989 showed a gold-copper soil anomaly on the A-Grid and several anomalous concentrations of gold on the B-Grid (see Assessment Report 19880).

History

Tenure holder Garry Payie was one of two Mingold Resources (Anglo-American) geologists who discovered this new showing in 1989. The discovery showing (sample 24718) was erroneously designated float in Assessment Report 19880 but was in fact taken at or near an outcrop from which it was clearly associated. Other unpublished information includes the later discovery of a loose hand-sized slab of cryptocrystalline quartz with colloform habit. No work has been done since 1989.

Nearby Properties

The Clisbako prospect, about 30 kilometres west and in a similar setting, generated tremendous enthusiasm in the 1990s. It is described as a high level, low sulphidation epithermal gold system. The Bob property, about 20 kilometres north, received extensive drilling in the 1980s and is considered by many to also be an epithermal-type system. This property is presently under option to Endurance Gold.

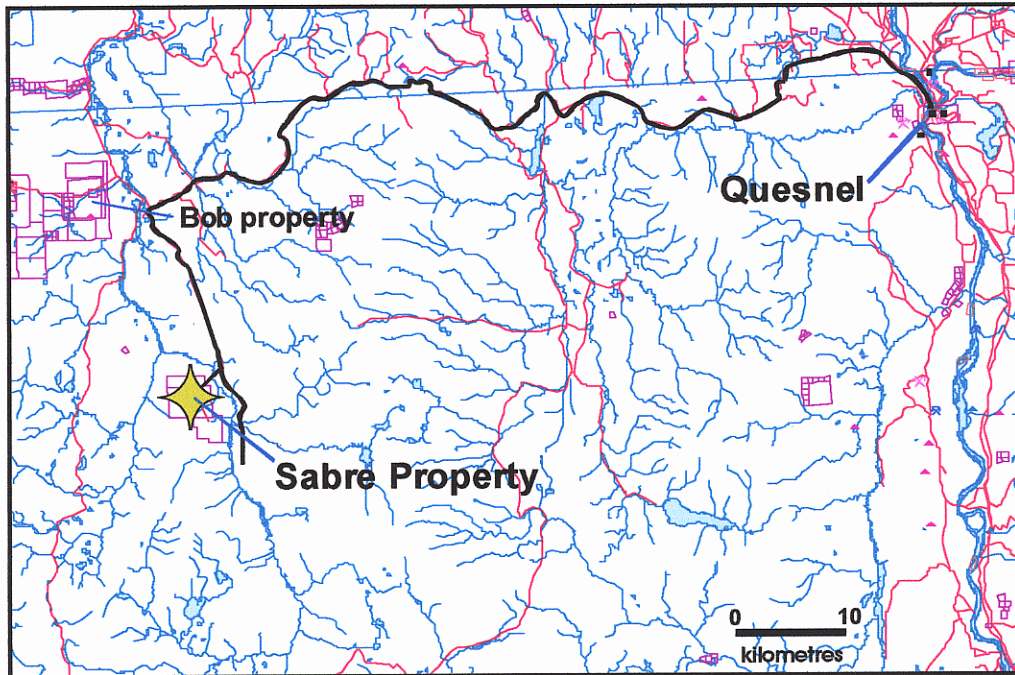


Note: the pale green represents both Endako and Ootsa Lake groups

Location and Access

The prospect is located about 5 kilometres southeast of the confluence of the Nazko and Clisbako rivers about 70 kilometres in a direct line west-southwest of the town of Quesnel, British Columbia. The relief is relatively moderate and the terrain subdued. The main part of the prospect occurs between 1200 and 1300 metres elevation. Five claims totalling 1682.7 hectares were staked in January 2006 by Garry Payie and George Owsiacski to cover the area. Claim tenure numbers are 525234, 525415, 525416, 525435 and 526559.

The prospect is located along the boundary of NTS mapsheet 093B/13 and 093B/14, adjacent NTS mapsheets 093B/11 and 093B/12 or entirely within Trim map 093B073. Access is by paved road from Quesnel to the community of Nazko and then 25 kilometres by logging road to the property and showing area. Bridges were reported to be intact and sound but some loose material had been piled up blocking access to property.



Property Owners/Vendors

Garry Payie	E-mail: garry@tessco.ca	Phone: (250) 479-2299 Cell: (250) 891-0983
George Owsiacski	E-mail: george@tessco.ca	Phone: (250) 704-0060 Cell: (250) 516-7827

Schroeter, Tom EMPR:EX

From: Schroeter, Tom EMPR:EX
Sent: Tuesday, March 14, 2006 7:46 AM
To: XT:EM Payie, Gary J EM:IN
Subject: RE: Sabre epithermal gold property.

Got it.

Tom

Tom Schroeter, P.Eng./P.Geol.
Senior Regional Geologist
Geological Survey Branch
Mining and Minerals Division
Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812
Messages & Enquiries 604 660-2708
Facsimile 604 775-0313
email tom.schroeter@gov.bc.ca

-----Original Message-----

From: Garry Payie [mailto:garry@tessco.ca]
Sent: Monday, March 13, 2006 7:56 AM
To: Schroeter, Tom EMPR:EX
Subject: Sabre epithermal gold property.

Hi Tom,

Here is an interesting epithermal property that you can add to the collection of properties that George Owsjacki and myself have for option. Please feel free to show it to any and all interested parties on our behalf. Thanks Tom.

Regards,

Garry Payie