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From: Robert Pinsent of EI
RPINSENT
Title: District Geologist
Dept: Employment & Investment
Tel No: 660-0223

TO: See Below

Subject: SOUTHWESTERN REGION MONTHLY REPORT: FEBRUARY I

EXPLORATION:

- Imperial Metals Corp. and Princeton Mining Corp plan to merge. The arrangement should make for more efficient management of their mines at Mount Polley & Huckleberry. It will also provide joint ownership of Giant Copper and the Similco mill at Princeton.

- Wildrose Resources Ltd. plans "an aggressive program" on the Nifty property, which was mapped by Gerry Ray in 1995 and was written up in the new edition of Fieldwork. The company is interested in the similarities with Eskay. It quotes old drill intercepts of 4.9 metres of 4.77% Pb, 6.36% Zn, 1.04% Ba, 101g/t Ag and 3.0 opt Au - however I rather suspect the latter is a typographical error!

Rox
- Stirrup Creek Gold Ltd. has an option to earn 70% interest in Navarre Resource's Rox property near Skwim lake, north of Jervis Inlet. It must spend \$250,000 over two years to earn its interest. Navarre drilled some narrow quartz veins on the Rox property a few years ago. It has now expanded the claim to include an 800 metres long Gambier-based polymetallic, silver-rich VMS target that was last drilled by Anaconda in 1894. The company has plans for deep seeking em geophysical surveys and drilling.

- Inspiration Mining Corp. has plans for a \$800,000 program to pursue development of the old Candol Development combined dolomite (117 million tons) and limestone (27 million tons) deposit on the Sechelt Peninsula. *Sunshine Coast*

- Mark Leiberman has acquired a complex land holding on Mt. Sicker, near Duncan. He plans to drill some holes looking for VMS deposits left over from the mining of the Richard III, Tyee and Lenora deposits in the early 1900s. The three mines exploited what was essentially the same deposit.

- Norwood Resources has completed a private placement worth \$295,000. The company expects to be back working on the Alexandria property in the Doratha Morton camp.

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