



Ticker Symbol: SGU.V

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**P R E S S R E L E A S E**

**STIRRUP OPTIONS  
SILVER PROPERTY**

**Wednesday, February 4, 1998  
Surrey, British Columbia**

Mr. Larry W. Reaugh, President and Chief Executive Officer of Stirrup Creek Gold Ltd. ("the Company"), is pleased to announce the Company has entered into an agreement with Navarre Resources Corporation ("Navarre") to joint-venture a Volcanogenic Massive Sulphide Property located 38 km northeast of Powell River, B.C.

The terms of the agreement are cash payments totalling \$25,000 and \$250,000 in exploration work to earn a 70% interest over the next two years.

The property consists of the 38 unit Rox claim block (2,320 acres) located in the Vancouver Mining Division. The property contains polymetallic sulphide showings exposed in two areas located 800 metres apart which range up to 2.15% Copper, 1.38% Lead, 4.05% Zinc, 256.0 g/ton Silver and .83 g/ton Gold over 1.5 metres. 899 metres of shallow diamond drilling in nine holes to a maximum depth of 134.7 metres was carried out by Anaconda Canada Exploration Ltd. in 1984 with the following significant results.

Hole No.	Metres From - To	Width	% Cu	% Pb	% Zn	Ag g/ton	Au g/ton
3	19.2 - 31.2	12.0	0.79	2.74	1.61	135.0	3.94
includes	27.2 - 31.2	4.0	2.14	7.92	2.45	359.4	0.05
6	14.6 - 15.6	1.0	7.15	0.01	0.49	319.2	0.80
8	98.9 - 99.9	1.0	1.62	0.28	1.20	175.2	0.04
9	77.7 - 80.4	2.7	0.27	3.24	1.47	99.7	0.13

The tenor and stratigraphic control of silver rich polymetallic mineral zones situated within the Rox claims suggest potential for volcanogenic massive sulphide deposits such as Britannia which produced 519,960 tonnes Cu, 125,291 tonnes Zn, 15,563 tonnes Pb, 180.8 tonnes Ag and 15.4 tonnes Au from 47,402,534 tonnes milled.

A program of Deep-EM geophysics with follow up deeper diamond drilling over an 800 metre strike length is proposed on the Rox Property.

The above transaction is subject to approval of the regulatory authorities.


**ROBOB ALBERTA DIAMOND PROPERTY**

Three drill targets have been identified by ground magnetometer surveys on thirteen grids following airborne magnetometer targets on the Robob Property. Ground magnetometer surveys will commence February 7th on the remaining 40 non-cultural airborne mag targets. Follow up of the magnetometer surveys will entail shallow drilling (200-400 foot depths) this winter.

**WATSON BAR GOLD PROJECT**

The 1998 drill program on the Watson Bar Project is expected to commence by mid-March 1998. Prior drilling in 1996 and 1997 has indicated a resource of 77,000 oz open to the east, west and south.

ON BEHALF OF THE BOARD



Larry W. Reaugh  
President and Chief Executive Officer

The information contained herein has neither been approved nor disapproved by the Vancouver Stock Exchange.