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TSX → Rosswall
Roundup

GRID CAPITAL CORP.



PROJECTS

Wollastonite - Rossland, BC

Grid Capital Corporation has acquired an 80% interest in a wollastonite project located near Rossland, BC. Grid has recently completed a diamond drill program to test the quality and quantity of the wollastonite. The drilling encountered wollastonite marble intersections over core lengths of up to 38 to 60 metres.

Ami Silver - Lead and Copper-Molybdenum Prospect, Yukon

The property is located 60 km west of Dawson City, Yukon. The Company has tested several porphyry-style copper-molybdenum and silver-lead vein-type areas of mineralization with an 800 metre (5 hole) diamond drill program. Several targets remain to be tested.

In July 2004, additional prospecting has extended the length of the known silver lead vein to almost 400 metres. Historic sampling of the vein returned values of up to 4.1 grams/tonne gold, 5,697 grams/tonne silver and 52.5% lead over a vein width of 1.2 metres. In 2003 a diamond drill hole tested the down-dip extent of this high-grade lead-silver vein. A narrow, massive galena vein was encountered at 37 metres down the hole. A fully recovered 0.64 metre core interval of the vein returned a weighted average grade of 22.08% lead, 2,086.5 grams/tonne silver and 1.13 grams/tonne gold.

Guadalupe Gold/Silver Project - Sierra Madre Gold Belt in Mexico

The project surrounds the historic mining town of Guadalupe y Calvo in Chihuahua state, Mexico.

Grid views the Guadalupe project as an exceptional high-grade gold/silver target in an area that has historic production estimated at 2 million ounces of gold and 28 million ounces of silver. Initial exploration work on the property began in March, 2004. The property was optioned from Almaden Minerals Ltd. in February, 2004 allowing Grid to earn up to 60% interest. Drilling is expected to commence in late November 2004.

Galeana Gold/Silver Project - Sierra Madre Gold Belt in Mexico

Grid is exploring the potential for high-grade gold-silver deposits on its Galeana property in the Sierra Madre precious metal belt. The property, located in Chihuahua State, Mexico, was optioned from Almaden Minerals Ltd. allowing Grid to earn up to a 60% interest. Drilling recommenced in November 2004.

GRID CAPITAL CORP. TSX.V GID

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CORPORATE SUMMARY

Per share:
52 wk High: \$0.42
52 wk Low: \$0.095

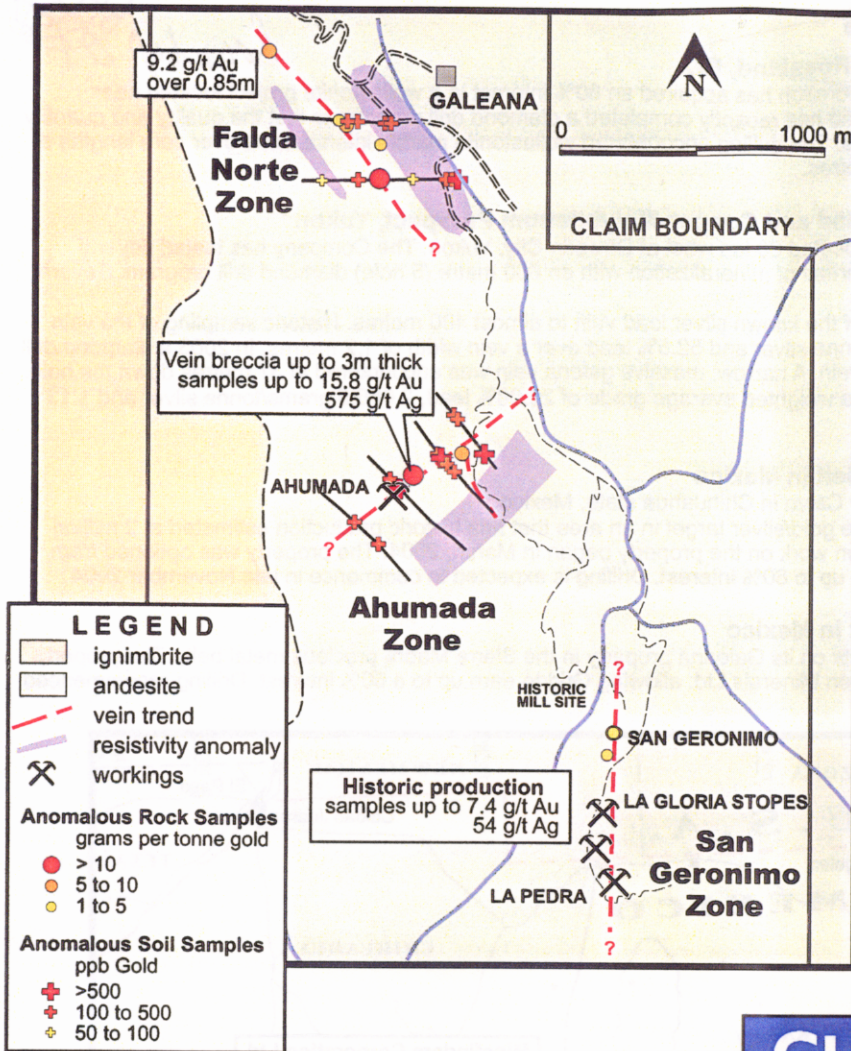
Shares
Symbol: GID
Exchange: TSX Venture
Issued & Outstanding: 10,100,000

Ownership
Management: 11.5%
Commodities:
Precious metals-gold/silver
Industrial minerals-wollastonite

Directors:
John E. Charlesworth, President
Penelope Charlesworth
H. Leo King
Bruce K. Northcote
Robert C. Tapp



GALEANA PROJECT



Excellent drill targets have been identified by a recently completed program of geological mapping, rock and soil sampling and induced polarization surveying.

The claims cover three major vein systems; the San Miguel-Ahumada -Estrella de Oro, the Faldo Norte and the San Geronimo. All have had historic production prior to 1910 when mining ceased due to the Mexican revolution. It is estimated that about 100,000 ounces was mined from vein material that averaged 0.6 ounces gold per ton.

Several comprehensive evaluations of the deposits were carried out between 1902 and 1923 confirming significant vein widths and gold grades with good potential for discovery of additional mineralization.

Grid Capital believes that the historic grades reported from the Galeana vein systems have potential to host a multi-million ounce gold resource. This former producing property has never been subjected to modern exploration techniques and has never been drilled.

The Galeana project represents a unique opportunity to evaluate a high-grade gold-silver vein system with historic production located within a major gold belt.

GUADALUPE PROJECT

Also in the Sierra Madre Gold Belt, the Guadalupe project surrounds the historic mining town of Guadalupe y Calvo in Chihuahua state, Mexico.

Grid views the Guadalupe project as an exceptional high-grade gold/silver target in an area that has historic production estimated at 2 million ounces of gold and 28 million ounces of silver.

Initial exploration work on the property began in March, 2004. The property was optioned from Almaden Minerals Ltd. in February, 2004 allowing Grid to earn up to 60% interest.

Gold was discovered at Guadalupe y Calvo in October 1835. Production was sufficiently large that the Mexican Government built a mint at Guadalupe y Calvo in 1844. L. J. Buchanan (1981) estimated historic production at 2,000,000 ounces gold and 28,000,000 ounces silver. Estimated production grade was 37 g/t gold and 870 g/t silver.

