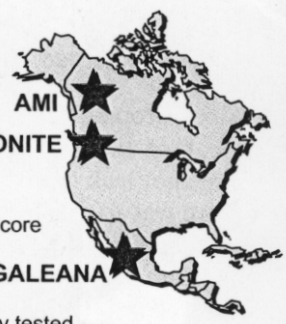


FOVER



# GRID CAPITAL CORP.

## Projects



### Wollastonite - Rosslund, BC

Grid Capital Corporation has acquired an 80% interest in a wollastonite project located near Rosslund, BC. Grid has recently completed a diamond drill program to test the quality and quantity of the wollastonite. The drill core is currently being logged and analyzed.

### Ami Silver - Lead and Copper-Molybdenum Prospect, Yukon

The property is located 60 km west of Dawson City, Yukon. The Company recently tested several porphyry-style copper-molybdenum and silver-lead vein-type areas of mineralization with an 800 metre (5 hole) diamond drill program. Several targets remain to be tested.

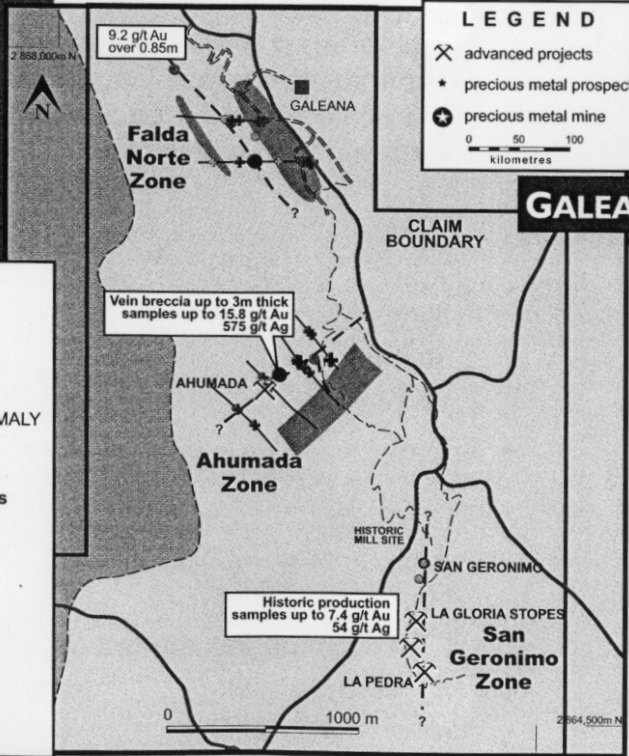
### Galeana gold/silver Project - Sierra Madre Gold Belt in Mexico

Grid is exploring the potential for high-grade gold-silver deposits on its Galeana property in the Sierra Madre precious metal belt. The property, located in Chihuahua State, Mexico, was optioned from Almaden Minerals Ltd. allowing Grid to earn up to a 60% interest.

Excellent drill targets have been identified by a recently completed program of geological mapping, rock and soil sampling and induced polarization surveying.

The claims cover three major vein systems; the San Miguel-Ahumada - Estrella de Oro, the Faldo Norte and the San Geronimo. All have had historic production prior to 1910 when mining ceased due to the Mexican revolution. It is estimated that about 100,000 ounces was mined from vein material that averaged 0.6 ounces gold per ton.

Several comprehensive evaluations of the deposits were carried out between 1902 and 1923 confirming significant vein widths and gold grades with good potential for discovery of additional mineralization.



Grid Capital believes that the historic grades reported from the Galeana vein systems have potential to host a multi-million ounce gold resource. This former producing property has never been subjected to modern exploration techniques and has never been drilled.

The company has recently completed an \$850,000 private placement financing and a program of diamond drilling to test the known mineralized shoots to depth and along strike is planned for January 2004.

The Galeana project represents a unique opportunity to evaluate a high-grade gold-silver vein system with historic production located within a major gold belt.

## GRID CAPITAL CORP. TSX.V GRID

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### CORPORATE SUMMARY

Per share:  
Price Dec 15, 2003 \$0.26  
52 wk High: \$0.26  
52 wk Low: \$0.105

Shares  
Symbol: GRID  
Exchange: TSX Venture  
Issued & Outstanding: 8,800,000  
Est. Market Cap. \$2,200,000

Ownership  
Management: 13%  
Commodities:  
Precious metals-gold/silver  
Industrial minerals-wollastonite

Directors:  
John E. Charlesworth, President  
Penelope Charlesworth  
H. Leo King  
Bruce K. Northcote  
Robert C. Tapp