Rexspar 887167

MINING NEWS

AUEX finds new gold values at West Pequop

AuEx Ventures, Inc. [AXAU-TSXV] and joint venture partner Agnico-Eagle Mines Ltd. [AEM-TSX, NY; AE9-Frankfurt] have reported the discovery of new gold mineralization during the initial phase of reverse circulation drilling on the West Pequop property in Elko County, Nevada. The program comprised 11 drill holes totalling 7,905 feet. The best intersection was 55 feet grading 0.182 oz. gold/ton. The better assays are listed at right.

Holes WN-062 and 063 are near an area of drilling conducted in 2000; however, the higher grade results from the current drilling appear to be from stratigraphic intervals that are deeper and not tested in the earlier drilling. The new holes are about 300 feet apart with hole WN-063 being the most northeasterly. The high-grade mineralization encountered in hole WN-063 is open to the north, south and east and continues to validate the high prospectivity of the West Pequop property. The drill holes in the SW portion of Section 34 all contained anomalous values with the best results in hole WN-59, which bottomed in mineralization at 1,000 feet.

At the Long Canyon Project, also in Elko County, drill results were provided by joint venture partner NewWest Gold Corp.

HOLE NO.	FROM-TO FEET	INTERCEPT FEET	GRADE OZ/TON
WN-061	285-300	15	0.063
	420-445	25	0.043
	465-525	60	0.027
	540-565	25	0.02
	665-680	15	0.119
ncluding	670-675	5	0.226
WN-062	210-235	25	0.018
	245-260	15	0.118
ncluding	250-255	5	0.157
	305-335	30	0.029
	465-505	40	0.02
	535-555	20	0.025
	620-645	25	0.084
Including	620-625	5	0.274
WN-063	35-50	15	0.011
	505-560	55	0.182
ncluding	505-525	20	0.412
WN-064	660-670	10	0.031

[NWG-TSX] from the follow-up phase of reverse circulation drilling. The program consisted of nine drill holes totalling 3,795 feet. Assays included hole LC-031 that returned 25 feet grading 0.070 oz.gold/ton, including 5 feet of 0.154 oz/ton and hole LC-032 with 30 feet of 0.076 oz.gold/ton, including 5 feet of 0.234 oz/ton. Hole LC-033 returned 10 feet of 0.048 oz/ton and 10 feet of 0.013 oz/ton.

Holes LC-031, LC-032 and LC-033 extend drilled mineralization about 400 feet along strike southwest in the main Long Canyon Zone. This zone remains open to the southwest for about 1,800 feet. Hole LC-037 (40 feet of 0.021; 10 feet of 0.013; and 60 feet of 0.047 oz/ton) extended the Jasperoid zone of mineralization found in hole LC-030 drilled earlier in 2006 by 200 feet along strike to the southwest. This zone is open to the northeast and southwest. Drilling in 2006 confirmed and extended mineralization along 3,000 feet of the Long Canyon target and documented multiple zones of gold mineralization. More drilling is planned.



International Ranger Corp. is an active Uranium Exploration Company with three uranium projects.

Utah Focus: Problems like the Cigar Lake uranium project last year caused International Ranger to revise its uranium focus to a more practical, technically sound, market strategy, such as the friendly environment and permitting atmosphere of Utah. International Ranger closed on two acquisition agreements for over nine square miles of mining claims and leases located in two separate historic Utah uranium mining areas. With uranium mills located nearby, IR intends to be mong the leading producers to supply ore to these mills.

The 100% owned **Rexspar Uranium Deposit** consists of 7,733 acres, located 80 miles (130 km) north of Kamloops, BC. A polymetallic deposit with rare earth values, the Rexpar has a potentially expandable resource of 1.62 million tonnes of uranium ore at a grade of 0.077% U308. International Ranger plans to extend the known mineralized zones and to establish new areas of mineralization on the property. The **Whiskey Gap property** is underlain by a series of

The Whiskey Gap property is underlain by a series of permeable sandstones in Alberta that are t are similar to those known host signi roll front Uranium deposits. Preliminary sampling of water sources des es several strong radon and uranium anomalies, which compare favorably with studies conducted near sand stone hosted Uranium ore bodies in South Texas and Wyoming.

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MINING NEWS

Typhoon reports Fayolle Project gold resources

Typhoon Exploration Inc. [TOO-TSXV] has released a NI 43-101 compliant resource estimate for its 100% owned Fayolle property, located 35 kilometres northeast of Rouyn-Noranda, in the Abitibi region of northwest Québec. Results of mineral resources are on a 400-metre long segment of the Fayolle mineralization. The undiluted and in-situ resource estimate according to different cut-off grades is summarized as follows:

Calculations are in metric units with results rounded to reflect their true estimated nature. The indicated category resources at the 0.1 grams gold/tonne cut-off total 39,397 ounces; whereas the inferred resources are 148,609 ounces.

David McDonald, president and CEO, states, "We are pleased with the resource estimate and with the opportunities that exist to continue expanding the resources based on the one kilometre long Fayolle – Aiguebelle-Goldfields gold corridor. This resource is more in keeping with near-surface development scenarios rather than just a global resource."

The company has planned a 20,000-metre diamond drill campaign throughout the winter 2006-2007 season, targeting the Fayolle mineralization at depth and towards the west, and the extensions of Aiguebelle-Goldfields, with one of its objectives to link the two zones over a minimum distance of 800 metres.

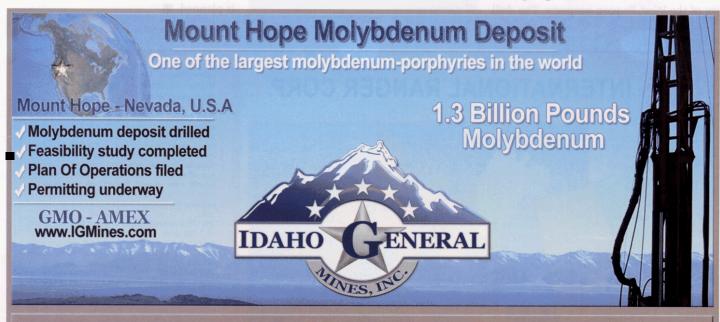
Typhoon is also exploring the Aiguebelle-Goldfields prospect, located within the Fayolle property, some 800 metres west of

TONNAGE-GRADE VARIATIONS BASED ON VARIOUS CUT-OFF GRADES

Cut-of Grade g/t	INDIO Tonnes	CATED CAT Grade g/t gold	EGORY Ounces	INFERRE Tonnes	ED CATEG Grade g/t gold	ORY Ounces
6.0 6.5 5.0 4.5 4.0 3.5 3.0 2.5 2.0 1.5 1.0 0.75 0.5	38,200 43,600 53,100 63,300 77,000 90,500 106,900 129,100 163,100 209,800 287,200 359,400 464,700	10.3 9.7 8.9 8.2 7.5 7.0 6.4 5.8 5.0 4.3 3.5 2.9 2.4	12,630 13,622 15,235 16,781 18,652 20,290 21,976 23,913 26,350 70,138 31,982 34,010 36,081	66,100 75,600 96,400 116,400 138,100 168,300 218,800 307,700 407,700 597,200 1,020,000 1,425,000 2,191,100	11.5 10.8 9.6 8.8 8.1 7.3 6.3 5.3 4.6 3.7 2.6 2.1 1.6	24531 26,272 29,792 32,817 36,794 39,408 44,648 52,509 59,686 70,138 86,726 97,983 113,021
0.1	848,600	1.4	39,397	6,568,600	0.7	148,609

the Fayolle showing. The company is earning a 51% interest in Aiguebelle-Goldfields from **Agnico-Eagle Mines Ltd**. [AEM-TSX, NY]. Typhoon now holds interests in an eight-kilometre long corridor along the prolific Porcupine-Destor fault. Recent drilling at Aiguebelle-Goldfields has demonstrated a similar geological environment to Fayolle. Work programs this year will test the continuity of mineralization between the two showings.

Typhoon also has 100% interests in the Monexco gold prospect (Chibougamau, Québec), the McCorkill copper-zinc prospect (Chibougamau), and the Wapiscan (James Bay) and Ikirtuuq (Nouveau Québec) diamond prospects.



Idaho General Mines Inc. [GMO-AMEX] is currently developing the Mount Hope molybdenum deposit located in Eureka County, Nevada. The Mount Hope deposit is one of the largest and highest grade molybdenum-porphyry deposits in the world. This deposit contains 1.3 billion pounds of recoverable molybdenum and ranks as the worlds third-largest. Once into production, Mount Hope will account for nearly 8% of global molybdenum supply. In the first five years of production 175 million pounds of molybdenum will be mined at approximately 0.12% Mo and at low operational costs. IGMI recently appointed Bruce Hansen of Newmont Mining Corp. as the new CEO for the company. The project is now in the permitting and final engineering stage.

www.IGMines.com