

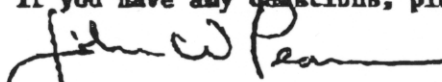
Red. Mtn.
887015

%RESREV.XLS

LAC MINERALS LTD. GOLD RESERVES (100%)						
As of June 30, 1994						
	Audit	Proven &	Possible	Resource	Audit / Reviewed	
	(IP,P&P)	Probable				
		(000's oz)	(000's oz)	(000's oz)		
Bousquet No. 1	No	320				
Bousquet No. 1	Yes		540	1,620	Bhart Engineering	
Bousquet No. 2	No	850	510	90		
Bullfrog	No	860	110	75		
Doyon (50%)	Yes	960	260	280	Glen Clark independent consultant (Dec. 93)	
Golden Patricia	Yes	100	100	50	Glen Clark independent consultant (Dec. 93)	
Macassa	Yes	642	48	620	Glen Clark independent consultant (June 94)	
Red Mtn	Yes	760	200	1,050	Gilles Fillion independent consultant (June 94)	
	Subtotal	4,472	1,758	3,785		
	% reviewed N.A.	55%	65%	87%		
El Indio	Yes	1,803	693		Pincock Allen & Holt	
El Indio	No	757	2,177	2,060	Lac South America Staff	
Tambo	Yes	1,190	W.I.P.	3,000	Mine Development Associates	
Nevada	Yes	1,888	100	3,000	Pincock Allen & Holt	
El Indio Belt	No			3,500	Lac Staff	
El Toqui	No	170	30	250	Lac Staff	
	Subtotal	5,808	3,000	11,800		
	% reviewed S.A.	84%	26%	51%		
Total Lac (100%)		10,280	4,758	15,585		
% Reserve/Resource reviewed		71%	40%	60%		

The above is a breakdown of Lac's reserve and resource categories and who has audited or reviewed them externally.

If you have any questions, please contact me at (416) 777-2379.



John W. Pearson
Director, Investor Relations

N.B. To non-Canadian recipients — Monday, August 1 is a Civic Holiday.



PLEASE DELIVER TO:

Doug Leeshman, Yorkton Securities Inc.

Lac Minerals Ltd.

Royal Bank Plaza
21st Floor, North Tower
P. O. Box 156
Toronto, Ontario
Canada M5J 2J4

Telephone
(416) 777-2400
Telexcopier
(416) 777-2405