

Red mtn
887002

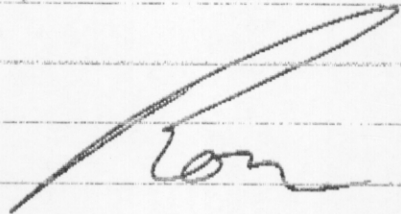
Tom,

Oct. 10/89 8:30

Please do up an
"Exploration Newflash" on
the Bond gold Red
Mountain discovery.

Target audience is DM, ADM
& Directors.

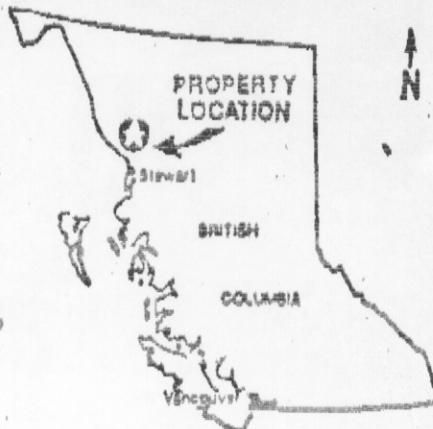
It would be great if you
could have it done by
tomorrow.



Ron Smythe

EXPLORATION NEWS FLASH — August 1989**SPECTACULAR HOLE AT ESKAY CREEK**

PROPERTY: ESKAY CREEK
COMMODITIES: Au, Ag, Pb, Zn
OWNER: Consolidated Stikine Silver Ltd. 50%
 Calpine Resources Inc. 50%
OPERATOR: Calpine Resources Inc.



CORPORATE LINKS: Prime Resources Corp. Murray Pezim is chairman of Prime and a director of Calpine.

DEVELOPMENT REGION: North Coast

EXPLORATION BUDGET: 1989-90 \$7.0M

EXPLORATION STATUS: Surface work, extensive diamond drilling and mapping, geochemistry, and geophysics.

MDRP STAGE: 0

MINFILE NUMBER: 104B-008

NEWS ITEM: Results from Hole 109 were released August 22nd and included 682.2 ft. (208m) averaging 0.875 opt Au (30 gms/t) and 0.97 opt /Ag., 1.12% Pb, 2.26% Zn. In this interval is included is a 200.1 ft. section (61m) weighing 2.877 opt Au (98.6 gm/t), including 62.3ft (20m) of 7.765 opt Au (266.2 gms/t), 1.35 opt Ag, 1.63% Pb, 3.26% Zn. This hole is 800 metres along section from the southwestern section of the 21 zone where previous drilling has indicated a potential geological open pittable reserve of 2.8 m. ton grading 0.23 opt Au and 3.34 opt Ag.

ISSUES:

- Iskut Road access Unuk River segment.
- Increased pressure for government funding of road.
- Native land claims in region.
- Possible environmental concerns due to presence of arsenic and antimony in ores.

REMARKS/IMPLICATIONS:

- Vancouver Stock Exchange has been going "wild" on these news.
- This deposit has the potential of being an extremely significant discovery and has to be the most important exploration development this year.
- The whole region is now buzzing with exploration activity largely due to programs by the numerous Pezim controlled companies that have land positions in the area.

FOR IMMEDIATE RELEASE

NEWS RELEASE

Inquiries:

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**BOND INTERNATIONAL GOLD ANNOUNCES GOLD DISCOVERY
AT RED MOUNTAIN, EAST OF STEWART, BRITISH COLUMBIA**

DENVER, September 29, 1989 - BOND INTERNATIONAL GOLD, INC. (NYSE:BIG; TSE:BO) announced today a gold discovery at its Red Mountain Project, approximately 15 kilometers east of Stewart, British Columbia. The best diamond drill intersection to date from 13 holes is from hole Marc 08 which intersected 66 meters with an average grade of 9.88 grams of gold per tonne plus 49.29 grams of silver per tonne. The results from drill holes Marc 06 through 10, including the intersection described above, are listed on the attached page and indicate wide intersections of significant gold mineralization. Holes Marc 01 through 05 were reconnaissance holes.

The discovery consists of two steeply dipping zones, the Marc Zone and Brad Zone, which intersect each other on surface at an angle of approximately 45 degrees. The Marc Zone, which has been traced on surface over a strike length of 500 meters, was discovered by sampling of trenches in the outcrop and by reconnaissance drilling. Follow-up drilling on section lines at 50 meter intervals along strike have continued to intersect broad zones of mineralization. Assays for holes Marc 11 through 16 are pending.

The Brad Zone, which was discovered by sampling of a surface outcrop containing visible gold and by subsequent geologic mapping and surface sampling, has been traced over a surface strike length of 350 meters. A one meter square panel sample from the surface outcrop returned an assay of 204 grams of gold per tonne and a channel sample from another outcrop 60 meters to the south along strike returned an assay of 19.1 grams of gold per tonne over a width of 3.5 meters. The first drill hole into the Brad Zone intersected a 15 meter zone of favorable mineralization down dip from the first surface sample. The second drill hole intersected a similar 15 meter zone of mineralization down dip from the second surface sample. A third hole is in progress. Assays from holes Brad 01 through 03 are pending.

Elsewhere on the claims, the Company has drilled 10 holes into the Willoughby Gossan Zone which is situated 6 kilometers to the east of Red Mountain. All of the holes intersected significant gold mineralization with the best intersection, hole No. 89-06, intersecting 20.5 meters with an average grade of 24.98 grams of gold per tonne plus 184.21 grams of silver per tonne. Drilling at the Willoughby Gossan Zone has been suspended for the time being in order to concentrate drilling