

## Delta and Chase explore Cikondang

A US\$1-million exploration program is under way at the Cikondang gold mine in West Java, Indonesia.

Partners **Delta Mining** (DTG-V) and **Chase Resources** (CQS-T) aim to increase reserves within or near existing mine workings,

where the gold-bearing vein system remains open, both along strike and at depth. The program will also test several other veins on the property and include property-wide geological mapping, sampling and selected geophysical surveys.

The project is a past-producer, first operated by the Dutch in the early 1900s. In the early 1990s, a previous operator spent \$10 million on drilling and underground development. Proven and probable reserves of 430,000 tonnes grading 13.4 grams gold per tonne and 3.1% zinc were outlined during that period over an average thickness of 2.3 metres. A further 300,000 tonnes of 13.1 grams gold were inferred from drilling.

Chase and Delta (which plan to merge) are equal partners in the project, exclusive of the 22.5% interest retained by P.T. Aneka Tambang, a government-owned mining company.

Elsewhere in Southeast Asia, Delta is drilling a large copper-gold porphyry system at its Trinidad project on the Philippine island of Bohol. The company believes the project has the potential to host a deposit comparable to the Atlas-Cebu mine, where pre-mining reserves were 900 million tonnes grading 0.46% copper and 0.25 gram gold.

Delta has interests in nine mineral properties in the Philippines, as well as active projects in Nevada, Indonesia and Australia.

And in Nevada's Battle Mountain trend, 10 holes have thus far been completed at the Indian Ranch gold prospect. Only two of the holes returned encouraging gold values over widths of up to 80 ft. An additional 10 holes are planned for the Imperial prospect.

## Kirkland Lake projects receive financing

Financing is in place for two large exploration projects planned for the Kirkland Lake area of northern Ontario.

**Queenston Mining** (QMI-T) and **Franco-Nevada Mining** (FN-T) have signed the final agreement covering their joint venture on 96 sq. km of properties on the Larder Lake Break. Queenston recently closed a \$10-million financing to fund its share of exploration expenses.

The partners have closed their purchase of a 65% interest, held by **Inco** (N-T), in a block of 107 claims that includes the Anoki and McBean deposits (both former gold producers) and four other gold prospects. An 18-hole, 10,500-metre drill program

will test targets on the Anoki structures.

**Agnico-Eagle** (T) has bought through share ate, **Sudbury** (SUD-T), for Agnico has a \$13.8-million debenture in fact, for which tect receives \$ cash and has a debt to Agnico

Proceeds o placement will advanced expl company's Vi gold project, n land Lake. Tl will be used to tional propertie

## Teck passes on Red Chris project

VANCOUVER — Having reviewed a prefeasibility study on the Red Chris copper-gold project, **Teck** (TEK-T) will advance the project no further.

Situated near Dease Lake in north-central British Columbia, Red Chris is owned 80% by **American Bullion Minerals** (ABP-T). Teck holds the remaining 20%, which is divided into a 10% participating interest and a 10% carried interest.

Teck had held the right to increase its stake to 55% by completing a bankable feasibility study and arranging production financing.

In early May, American Bullion delivered to Teck a positive prefeasibility study, which called for daily production of 90,000 tonnes from an open-pit operation. Reserves were estimated at 494 million tonnes grading 0.323% copper and 0.254 gram gold per tonne, with capital costs projected at \$541 million.

Teck also reviewed a scaled-down proposal, which called for lower throughput levels, as well as lower capital costs.

American Bullion, which has a working capital of \$3 million and no debt, plans to spend an additional \$2 million at Red Chris to collect a bulk sample for pilot mill testwork, and conduct environmental studies.

The company remains committed to seeking a buyer for its interest in the project.

## Schefferville area attracts ju

The Schefferville area on the Quebec-Labrador border is buzzing this summer as several companies investigate gold and base metal occurrences within the Labrador Trough.

Having just completed a geophysical survey over its 800-sq.-km Retty Lake property, 50 km northeast of the town, **Northern Abitibi Mining** (NAI-A) hopes to identify several drill targets.

The company will spend \$210,000 to evaluate the known nickel-copper showings on the property, assess geophysical anomalies and conduct preliminary geological and geochemical sampling.

Nearby, **Tandem Resources** (TDM-M) is awaiting the results of

four holes that in to-massive sulphi over widths of up

The holes we depth of 150 me pany's nickel-coj the Labrador Tr

About 25 km ferville, **Bradd** (BRO-V) and **I** **dustries** (FSD-V) spend \$294,000

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Samples tak year's program of 4.5 grams gold 2-metre wide ba mation on Lac 27.5 grams gold i ed silt at Lac la B

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