

Red Chris Project – Information Sheet

Prepared for: Dennis Mackay, MLA for Bulkley Valley-Stikine

On the occasion of his visit to the Red Chris Project, 16 Sep 03

Overview:

Red Chris is the richest undeveloped porphyry Copper/Gold deposit in BC. Over the past 47 years since the first claims were staked more than \$20 million will have been spent on exploration and evaluation programs through December 2003. Despite this investment, the development of Red Chris has been hindered by the lack of a permanent power grid within the Stikine region, Government policies and taxes, the lack of a positive development and financial plan along with global market factors.

bcMetals became the operator of the Red Chris Joint Venture (bcMetals 80% / Teck Cominco 20%) in October 2002. The current three-month field program, estimated to cost \$3.6 million, is designed to confirm the resource base of this advanced-stage project to the level needed to complete a Detailed Feasibility Study, secure project financing and construct the mine.

bcMetals' target date for commencement of production is the fourth quarter 2006. If successful, Red Chris will be the first major metals mine startup within BC in almost a decade.

Project Impact on Bulkley Valley-Stikine Region

Mine capital expenditure: ~\$150 million 2003 through 2006

Annual operating expenditures: ~\$46 to \$53 million for first 10 years

Direct hire employment: ~400, maximizing employment from the Iskut, Dease Lake and Telegraph Creek communities

1,200 to 1,600 jobs, flow-on employment impact, mainly in the Bulkley Valley-Stikine region

Annual production: 119 million lbs of copper and 116,000 oz of gold in concentrate

Export 195,500 tonnes annually of copper-gold concentrates through the Port of Stewart

Export value \$180 million annually

BC Government Support for the Mining Industry

*Mining is a sunrise industry in BC, not a sunset industry.*¹ The most important task that the BC Government can undertake to promote the mining industry and significantly improve the livelihood of the communities of northwestern BC is to electrify the area for industry.

¹ Hon. Gordon Campbell, Premier of the Province of British Columbia, in a letter dated March 31 2000

Metal mines within BC have fallen from a peak of approx 120 to the current level of 5. Current BC Government has made it a priority to stimulate growth within the mining sector. In late September, a delegation of Government and senior mining executives (including bcMetals' Chairman & Chief Executive, Mr. Carl Zuber), together with Chief Jerry Asp of the Tahltan First Nations will visit London; led by the Minister of Mines, Mr. Neufeld with the specific purpose of attracting foreign investment for the BC mining industry. The message to potential investors is: "BC, with its huge natural resource base, combined with lower tax rates and incentives to attract investors, is open for business". Policies that now guarantee security of land tenure and accessibility will be addressed with investors.

The successful development of Red Chris on the timetable currently established will be a vindication of the rejuvenated Provincial Government mining development program. Red Chris is an advanced-stage project and hence will be the first serious test of revised Governmental policies.

bcMetals is spending millions in BC because it has confidence in this Government.

Supporting Red Chris Project Data:

Location and History:

- The contiguous "Red" and "Chris" mineral claim blocks are located approximately 15km East of Hwy 37 from Tatogga Lake Lodge on the north-facing Todagin Plateau
- Initial claim block staked in ~ 1956
- First major exploration campaign by Texas Gulf in early 1970's included ~17,000m of diamond drilling.
- American Bullion Minerals drilled ~58,000m (170 holes) during 1994/95; total expenditure \$12 million, including Pre-Feasibility Study.

Work Completed to Date:

- 74,782m of primarily diamond drilling in 288 holes.
- Pre-Feasibility Study, Fluor-Daniel-Wright 1996
- Revised Pre-Feasibility Study, American Bullion 1998
- 4 years of baseline data collection as input for the Environmental Assessment Report
- Preliminary engineering studies on options for project power, access road alignment, mill throughput, and mining methods.
- Resources in the measured, indicated and inferred categories @ 0.50% Cu cutoff grade are estimated at 77.47 Mt @ 0.685% Cu and 0.575 g/t Au or 1.17 billion lbs and 1.4 Moz of contained Copper and Gold respectively.

Summer/Fall 2003 Exploration Program (\$3.6 million):

- 17,000m of diamond drilling for resource estimation, pit slope stability and geohydrological studies and metallurgical test work.
- Foundation investigations within the proposed tailings dam area (drilling and test pitting)
- Geotechnical and hydrogeological tests within the area of proposed open pit, plant site and waste disposal areas.
- Resumption of environmental base line studies for the Environmental Assessment Report.
- Continuation of metallurgical test work to confirm process plant flow sheet

Project Development Schedule:

	2003	2004	2005	2006
Summer/Fall 2003 Field Program	■			
Resource Audit	■			
Detailed Feasibility Study	■	■		
Environmental Assessment Report		■		
Project Financing			■	
Mine and Plant Construction			■	■
Pre-production stripping				■
Production startup				■

Environmental Monitoring, Socio Economic Commitments and Permitting continue throughout the project.



Haywood Securities Inc.

X-Report

TSX → Red Chris

September 17, 2003

bcMetals Corporation (C-V; \$0.58)^{1,2,5} **A New Copper Play in an Improving Copper Market**

CORPORATE UPDATE

Current Shares O/S: 16.4 million Fully Diluted: 24.4 million
Close: \$0.58 Market Cap: \$14.15 million
Cash (estimated): C\$5 million Per Share Fully Diluted: \$0.20

bcMetals is a new emerging copper story which currently has an 80% interest, and the rights to acquire a further 20%, in the richest undeveloped copper-gold porphyry deposit in British Columbia. Over the last 20 years C\$20 million has been spent on the Red Chris deposit, including 74,782 meters (288 holes) of diamond drilling, two pre-feasibility studies in 1996 and 1998, four years of baseline studies in support of an Environmental Assessment and preliminary engineering studies on development options. The project, at a 0.5% copper cut-off, has a high-grade measured and indicated resource of 49.3 million tonnes grading 0.73% copper and 0.62 grams per tonne gold plus another 28.2 million tonnes of inferred resource grading 0.61% copper and 0.5 g/t gold. This high-grade resource is hosted within a larger 494 million tonne resource (all categories) grading 0.34% copper and 0.26 grams per tonne gold at a 0.2% copper cutoff.

Preliminary plans call for a 25,000 tonne-per-day mill with an 11 year mine life which would produce 119 million pounds of copper and 116,000 ounces of gold annually at cash costs less than US\$0.25 per pound, net of the gold credit. The rough capital cost estimate is C\$150 million. Red Chris is well situated, only 15 km east of highway 37, a paved road with direct access to the deep water port of Stewart, located 290 km by road to the southwest. Power is located nearby and this project has the potential to be developed with much lower infrastructural requirements than many of the other developed BC mines. Grades at Red Chris are much better than the Mount Polley (0.36% Cu and 0.34 g/t Au), Huckleberry (0.49% Cu and 0.06 g/t Au) and Kemess (0.23% Cu and 0.7 g/t Au) deposits and the current C\$3.6 million exploration program now underway will include infill drilling on 50 meter spacings, condemnation and geotechnical drilling, additional metallurgical test work and further environmental monitoring. Drilling should be complete by early November and a new resource will be released before year-end. A new feasibility study will be complete in Q3 2004.

Management is consolidating their ownership in Red Chris

bcMetals has a motivated CEO in Carl Zuber, who is also a large shareholder, holding 2.2 million shares. He successfully acquired an 80% interest in Red Chris (subject to a 30% reversionary right to American Bullion) in December 2002 for C\$2 million in cash, staged over time with the final payment in August 2009. The company also has appointed Ian Smith, former President and one of the founders of MRDI and an experienced mine builder, as President and COO and Bob Buchan, CEO of Kinross Gold, is the second largest shareholder and also on the Board.

Management has been working hard to consolidate this asset further, and last week announced an option to purchase Teck Corporation's 10% participating and 10% carried interest in Red Chris for essentially 10% dilution (1.5 million shares in total to be issued during 2004 in three tranches) and three year warrants at up to a 50% market premium when issued. This acquisition was followed this week by an announcement that the company has acquired C\$1.45 million of secured debt owed by American Bullion to Evanton Limited, for 2.4 million shares plus 2.4 million two-year warrants at C\$1.00 per share. The shares issued in both of these transactions will be put into a voting trust controlled by management for two years and four years respectively. In addition, the company has acquired 2.4 million shares (19.7%) of American Bullion, currently in receivership, for C\$120,000 cash. With these transactions, bcMetals now has a 100% interest in Red Chris, subject to the reversionary right, and is well positioned to hopefully acquire this right going forward as well. The project is an excellent advanced stage copper project with little geologic risk and we like the progress management has made in a short period of time.

Kerry Smith, 416.507.2306

Individuals involved with the preparation of this report have a beneficial interest in the issuer's securities. Haywood Securities has served as financial agent in a private-placement special-warrant financing for the issuer during the preceding 24 months. Haywood Securities has provided services for remuneration to the issuer during the preceding 24 months.

Haywood Securities Inc., 20th Floor, Commerce Place, 400 Burrard Street, Vancouver, BC, V6C 3A6, Canada. 604.697.7100 Toll Free (CDA) 1.800.663.9499 Haywood Capital Markets Institutional Desk 1.800.944.4303 Calgary 403.509.1900 Toronto 416.507.2300

bcMetals

TBS → Red
Chris.

NEWS RELEASE

Vancouver: 28 October 2003 – bcMetals Corporation (TSX-V: C) reports additional assay results from its \$3.6 million exploration program at the Red Chris porphyry copper-gold deposit in NW British Columbia, Canada (refer to attached drill hole location plan). For a description of the geology, sampling, assaying and QA/QC procedures under National Instrument 43-101, the reader is directed to bcMetals web site www.bcmetalcorp.com and the 9 October News Release.

<u>Hole No.</u>	<u>From</u>	<u>To</u>	<u>Length</u>	<u>Copper</u>	<u>Gold</u>
<u>East Zone</u>					
DDH-03-255	60.8m	389.80m	329.0m	0.39%	0.26 gpt
Including	67.5m	119.1m	51.6m	0.50%	0.34 gpt
DDH-03-256A	7.6m	381.1m	373.5m	1.80%	0.99 gpt
Including	54.0m	90.0m	36.0m	1.80%	1.26 gpt
	109.5m	205.3m	95.8m	1.50%	1.56 gpt
DDH-03-257	229.0m	343.4m	114.4m	0.42%	0.28 gpt
DDH-03-259	149.6m	272.3m	122.7m	0.33%	0.45 gpt
DDH-03-261	99.4m	262.7m	163.3m	0.95%	1.01 gpt
Including	235.9m	257.3m	21.4m	1.94%	2.88 gpt
DDH-03-262	61.9m	400.2m	338.3m	0.58%	0.61 gpt
Including	80.8m	143.7m	62.9m	1.54%	1.24 gpt
DDH-03-264	68.0m	137.6m	69.6m	1.46%	1.19 gpt
Including	70.1m	112.3m	42.2m	2.05%	1.68 gpt
DDH-03-266	24.4m	126.0m	101.6m	1.92%	1.47 gpt
Including	28.0m	98.6m	70.6m	2.45%	1.85 gpt
	60.8m	72.8m	12.0m	3.73%	3.43 gpt
DDH-03-267	16.9m	117.0m	100.1m	1.83%	1.63 gpt
Including	23.0m	68.6m	45.6m	2.52%	2.33 gpt
DDH-03-269	59.5m	125.0m	65.5m	1.40%	1.21 gpt
Including	73.7m	109.0m	35.3m	1.96%	1.70 gpt
<u>Main Zone</u>					
DDH-03-258	69.1m	271.0m	201.9m	0.47%	0.21 gpt
DDH-03-265	91.2m	398.5m	307.3m	0.83%	0.82 gpt
Including	115.5m	320.7m	205.2m	1.07%	1.07 gpt
	197.0m	221.1m	24.1m	2.34%	3.01 gpt
	243.6m	280.7m	37.1m	1.87%	1.73 gpt

It appears, subject to updating the resource model on completion of this drilling program, that the above in-fill holes continue to confirm the resource model generated from ~74,000 meters of diamond drilling conducted over the period from 1972 to 1996. Holes DDH-03-255, 257 and 259 are on the western limit of the high-grade East Zone. Holes DDH-03-264, 266 and 269 were drilled at an inclination of -45° to better define the near

bcMetals Corporation

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surface limits of the high grade zone. DDH-03-258 and 265 are the first in-fill holes to be reported in the Main Zone. As of Tuesday 28th October a total of 14,321m of the estimated 20,000m program had been completed.

John Bellamy, P.Geo., the qualified person under National Instrument 43-101, is responsible for supervising the drilling program, including core logging, splitting, sampling, security and transportation of the samples to the laboratory.

Giroux Consultants is responsible for the Red Chris assaying quality control program and will update the Red Chris resource estimate at the conclusion of the current drilling program. Gary Giroux is the qualified person under NI 43-101 for this work.

Assaying is being performed at International Plasma Laboratories, Vancouver with check assaying performed by ALS Chemex based in North Vancouver.

In conjunction with the in-fill drilling program, Knight Piesold Limited ("KP") is conducting geotechnical and hydrogeological investigations on the property. This work, detailed below, is additional to that which was completed by KP for the 1996 Pre-feasibility Study and is designed to provide adequate geotechnical and hydrogeological design data for the Detailed Feasibility Study due to commence in January 2004:

- 9-hole drill program for pit slope stability investigations using oriented core logging techniques
- 24 test pits and eight drill holes in the tailings dam, plant site and waste dumps areas for soils, foundations and hydrogeological information
- Seven (7) 2-inch water monitoring wells and six (6) 1-inch piezometers will be installed in the above mentioned drill holes.

bcMetals is the 100% owner and the operator of the Red Chris property. On September 11, bcMetals announced that it had entered into an Option Agreement with Teck Cominco to acquire Teck's 20% of the Red Chris property, subject to American Bullion's 30% reversionary interest which becomes effective after bcMetals has recovered 100% of its capital expenditures from production cash flow.

The Company now has four diamond drilling rigs in operation and expects to conclude the field program in early November. The property is located 15 km east of Highway 37 and 7 km south of the Ealue Lake Road in northwestern B.C.

Carl Zuber
Chief Executive Officer

This release contains forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. bcMetals Corporation assumes no obligation to update any forward-looking information contained in this news release.

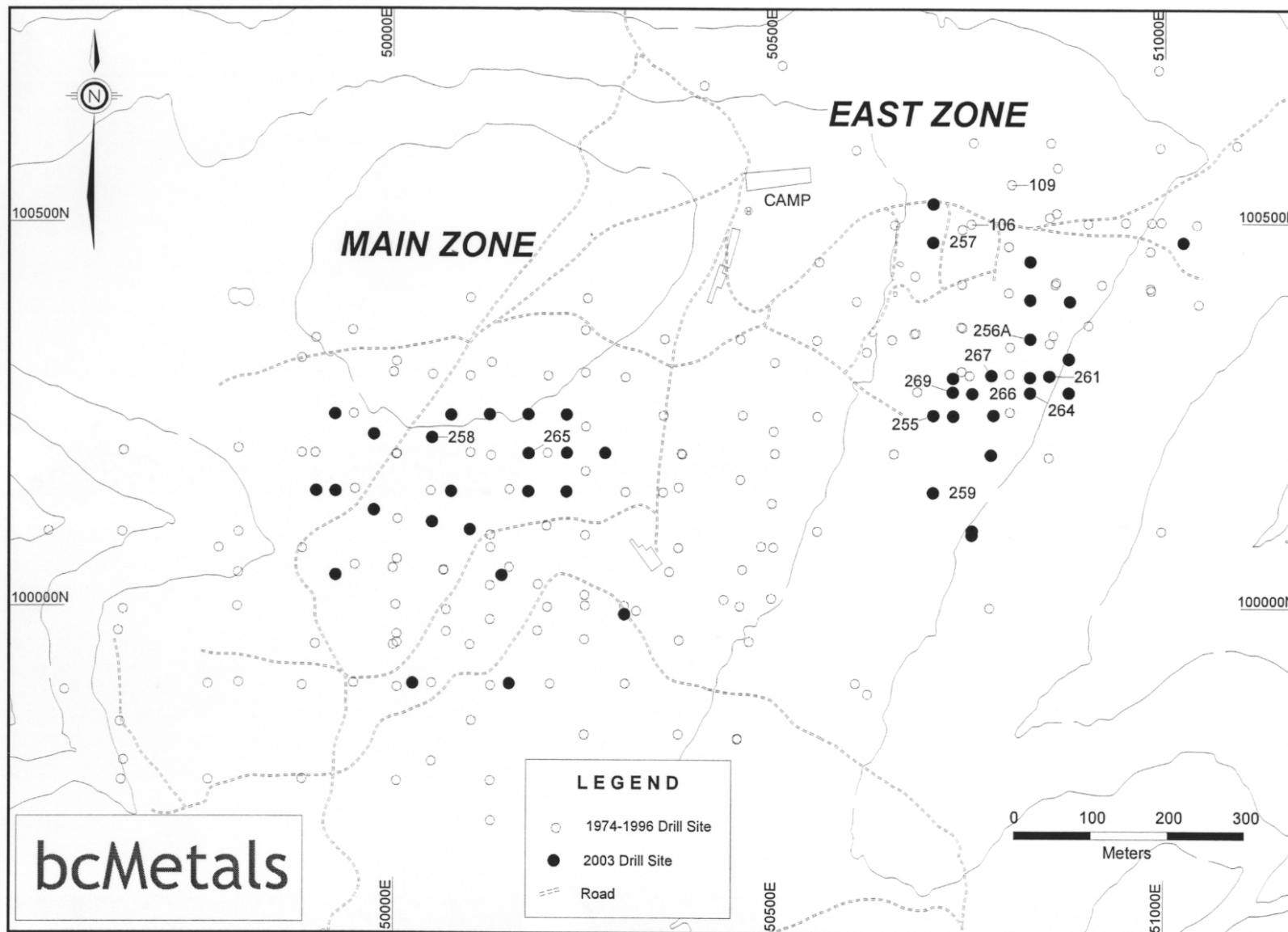
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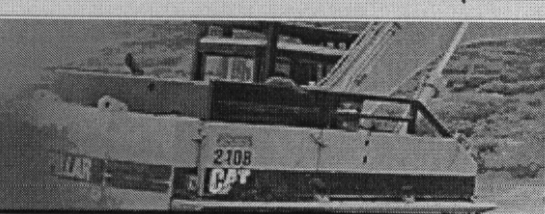


RED CHRIS DRILL PLAN

OCTOBER 27, 2003

165 -> Red Chris

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- Home
- Projects
- Management
- Corporate Info
- Investor
- News
- Contact Us
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bcMetals News

DRILL HOLE UPDATE
Added: November 24, 2003

SW - Nov. 29/03

Vancouver; 24 November, 2003 – bcMetals reports the latest results from the Company's recently completed 16,123 meter in-fill drill program on its Red Chris porphyry copper/gold project. (please refer to attached drill hole location plan). For a description of the geology, sampling, assaying and QA/QC procedures under National Instrument 43-101, the reader is directed to bcMetals web site www.bcmetalcorp.com and the 9 October News Release.

Hole No. Main Zone	From	To	Length	Copper	Gold
DDH-03-260	75.6m	368.3m	292.7m	0.38 %	0.21gpt
Including	75.6m	233.8m	158.2m	0.49 %	0.22gpt
DDH-03-263	4.6m	371.3m	366.7m	0.39 %	0.28gpt
DDH 03-268	106.5m	306.1m	199.6m	0.48 %	0.37 gpt
Including	245.7m	283.0m	37.3m	0.99 %	0.79 gpt
DDH 03-271 ¹	55.7m	91.7m	36.0m	0.51 %	0.24 gpt
" "	138.1m	365.5m	227.4m	0.56 %	0.46 gpt
DDH 03-274	109.6m	351.7m	242.1m	0.42 %	0.40 gpt
Including	258.9m	294.6m	35.7m	0.88 %	0.91 gpt
DDH 03-276	7.6m	352.9m	345.3m	0.51 %	0.35 gpt
Including	208.8m	352.9m	144.1m	0.67 %	0.55 gpt
DDH-03-277	169.1m	321.7m	152.6m	0.37 %	0.31gpt
Including	260.0m	321.7m	61.7m	0.43 %	0.44gpt
DDH 03-279 ²	6.1m	109.0m	102.9m	0.52 %	0.43 gpt
" "	169.4m	353.3m	183.9m	0.62 %	0.69gpt
Including	181.4m	318.0m	136.6m	0.71 %	0.79 gpt
DDH-03-280 ³	78.3m	153.1m	74.8m	0.46 %	0.24gpt
" "	239.1m	293.4m	54.3m	0.61 %	0.53gpt
DDH 03-281	141.7m	363.7m	222.0m	0.53 %	0.37 gpt
Including	200.9m	274.2m	73.3m	0.77 %	0.68 gpt
DDH 03-283	19.2m	355.1m	335.9m	0.93 %	0.97 gpt
Including	162.2m	353.6m	191.4m	1.28 %	1.50 gpt
DDH-03-284	182.3m	363.4m	181.1m	0.55 %	0.28gpt
Including	286.3m	363.4m	77.1m	0.72 %	0.35gpt
DDH-03-287	66.8m	326.3m	259.5m	0.45 %	0.18gpt
Including	102.0m	228.2m	126.2m	0.65 %	0.27gpt
DDH-03-288	167.2m	423.7m	256.5m	0.41 %	0.35gpt
Including	192.9m	286.3m	93.4m	0.58 %	0.48gpt
DDH-03-290	67.4m	315.6m	248.2m	0.52 %	0.52gpt
Including	234.6m	279.6m	45.0m	1.30 %	1.27gpt
DDH-03-292	111.3m	441.4m	330.1m	0.54 %	0.41gpt
East Zone					
DDH-03-256A ⁴	7.6m	381.1m	373.5m	1.08%	0.99 gpt
Including	54.0m	90.0m	36.0m	1.80%	1.26 gpt
DDH 03-270 ⁵	115.4m	247.6m	132.2m	0.57 %	0.53 gpt
Including	145.4m	227.1m	81.7m	0.71 %	0.67 gpt

Notes:

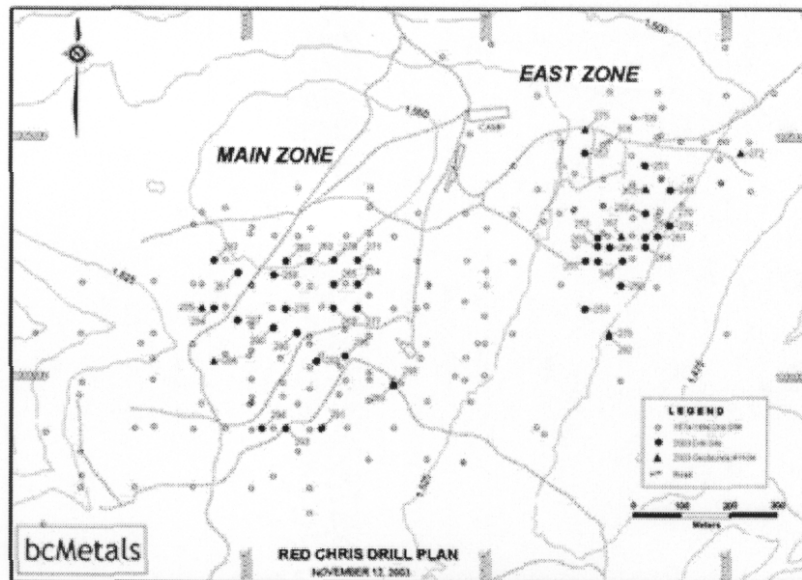
- 1,2,3 - Holes encountered sections of varying thickness of weakly altered and mineralized Main Phase.
- 4 - Correction from data reported in Press Release dated 28 October 2003
- 5 - Drilled on the eastern limit of the high grade core.

The Company will now proceed with updating the geological and resource model prior to commencing a Detailed Feasibility Study in January 2004. Subject to completion of this resource update, which includes data generated from the previous ~74,000 meters of diamond drilling, all recent drilling appears to confirm the resource model.

John Bellamy, P. Geo., the qualified person under National Instrument 43-101, was responsible for supervising the drilling program, including core logging, splitting, sampling, security and transportation of the samples to the laboratory. Giroux Consultants is responsible for the Red Chris assaying quality control program and for updating the Red Chris resource estimate in December. Gary Giroux is the qualified person under NI 43-101 for this work. Assaying is being performed at International Plasma Laboratories, Vancouver with check assaying performed by ALS Chemex based in North Vancouver. Final drill hole assays are expected to be available in the next 10 days.

The property is located 15 km east of Highway 37 and 7 km south of the Ealue Lake Road in northwestern B.C.

Carl Zuber
Chief Executive Officer



[Click here to enlarge picture](#)

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NEWS RELEASE

Vancouver, May 11, 2004 – bcMetals Corporation' Board of Directors has authorized funding for AMEC E&C Services Limited to begin work immediately on a parallel Bankable Feasibility Study for a 50,000 tonnes per day operation at the Red Chris porphyry copper-gold Project. This new Study is intended to complement the ongoing 25,000 tpd Bankable Feasibility Study, rather than replace this current work. The mine site is located 12 km east of Highway 37 and 7 km south of the Ealue Lake Road in northwestern B.C.

The Company received a preliminary Report from B.C. Hydro indicating a doubling of the previously available 30 MW of power to ~60MW of usable power available for operations at the mine site. Availability must be confirmed and uncertainties still remain concerning the final capacity of a new power transmission line to be constructed to Red Chris. The line would start at Bob Quinn airport turn-off on Highway 37, approximately 110 km (68 miles) south of the Red Chris mine site. McGregor Construction 2000 Limited, Edmonton, has been contracted to provide engineering design and a cost estimate for use in the Feasibility Study.

Hy-Tech Drilling of Smithers, B.C. has confirmed mobilization of a diamond drill ("DD") rig and drilling crews to the Fire Mountain porphyry molybdenum (tungsten) prospect on May 16th. The target is to test a world-class size geophysical, geochemical and geological anomaly by drilling a 1000 metre vertical DD hole. The target is further supported by molybdenum having been recovered in core from two 1100 ft long DD holes drilled at 45 degree angle, at 180 degrees (back-to-back) from the same drill station, in 1972. Both of these holes encountered molybdenum (+0.10% MoS₂) over several intervals while still drilling in the over-lying sedimentary rocks. Drilling did not penetrate to the host porphyry intrusives.

The Company received permits from the Ministry of Energy and Mines to proceed with its 6850 metre, 20 DDH program at Red Chris. Drilling will consist of 13 DDH's, each ~400 metres long in the Main Zone, and 3 DDH's, each ~400 metres long adjacent (east) to the East Zone; Analysis of data from 16,500 metres of drilling completed last Fall identified these new exploration targets. In addition oriented core holes for pit slope design and rotary holes for foundation design in the tailings dam area are required for the Feasibility Studies. This drilling will be done at the same time as the diamond drilling. Two drill rigs will start work in June, or as rigs and crews become available.

Carl Zuber
Chairman and CEO

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VOS → Red
Chris
→ Fire
Mtn
SN - May 12/04

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NEWS RELEASE

bcMetals Completes Private Placement

Vancouver, March 24, 2004 (replaces March 23 release) – bcMetals Corporation has reached an agreement with Haywood Securities Inc. for a private placement on a bought deal basis of 2,700,000 units at \$1.50 per unit and 550,000 Flow Through Shares at \$1.75 per share for gross proceeds of \$5,012,500. Each unit consists of a share of bcMetals and one-half of a warrant. A full warrant entitles the holder to acquire an additional share for 36 months at \$2.50 per share. The underwriters will have a compensation option to acquire 325,000 shares at \$1.50 per share for 6 months from closing. Proceeds will be used to explore and advance the Company's Red Chris and Fire Mountain Projects and for working capital.

Specifically, the Company will commence drilling on its Fire Mountain molybdenum porphyry before the end of May with its initial 1,000m exploratory hole to locate the intrusive source of the molybdenum found by an earlier drilling program in the overlying sediments. The Company also intends to conduct additional drilling this Summer at its Red Chris Project to explore opportunities for extensions to the mineralization identified during its 16,591m in-fill drilling program completed last Fall. The Company has identified two targets that could extend mineralization east of the East Zone and to the south of the Main Zone.

The Company is on schedule to complete its Red Chris Feasibility Study by the end of September, 2004. The Company will also submit its application for an Environmental Assessment Certificate in June, 2004. Both of these tasks are being undertaken by AMEC in Vancouver.

Carl F. Zuber
Chairman & CEO

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TOS → Red
Chris
→ Fire Mtn

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V68 → Red Chris

NEWS RELEASE

Vancouver, March 9, 2005 - bcMetals Corporation (TSX-V, C) Company officials, mandated by securities and governance regulations, were forced to confront the B.C. Minister of Energy and Mines late yesterday regarding a print quotation in a respected mining publication attributed to the Minister, and rumors circulating at the Prospectors and Developers Convention in Toronto. These, to the effect the Minister stated that the B.C. government has decided it is not good economics to build the proposed BChydro power line up Highway 37 into northwestern British Columbia "for just one mine" (Red Chris).

Minister Richard Neufeld stated the information was incorrect and absolutely unfounded as there is no decision taken by the government and construction of the power line is still an active consideration.

Power into the northwestern sector of the Province will benefit the Tahltan First Nations, Iskut First Nations, family homes and business, an approved green power hydro project, and will aid the environment by eliminating diesel power generators. The First Nations confirmed they have not been made aware of, or advised by either the Minister or by BChydro, that the line will not be built.

The Minister is well acquainted with the Red Chris copper-gold deposit. He appreciates that local access to BChydro's competitive power rates is vital for construction of the Company's \$227 million, 30,000 tonne per day, 25-year mining Project to proceed. The government knows, and has clearly stated they want the hundreds of new high paying employment opportunities for the First Nations, locals, and for the communities of Prince Rupert, Terrace, Stewart and Smithers.

In view of our strong pro-mining Liberal government choosing Red Chris to be the first ever "Fast Tracked" mining project in the Province, it would be almost absurd for this same government to set the mining industry back into NDP time by not approving construction. Shareholder caution: a tough Provincial election is getting into full swing.

Carl Zuber
Chairman and CEO

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Insert photo

bcMetals Corporation

Red Chris

Name: Carl Zuber
Title: Chairman, Chief Executive
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Carl Zuber has more than 25 years experience in mineral exploration, mine development and financing at the senior executive level with companies listed on the NYSE, TSX, MSE, TSX-V. Carl was directly involved with the development and financing of four new mines, is a co-founder of Kinross Gold Corporation and co-founded bcMetals in 2002 with Bob Buchan, President and Chief Executive, Kinross Gold Corporation. Carl was previously Managing-Director, Acquisitions, Kinross Gold Corporation, based in Mayfair, W1.

Ian Smith, B.E.(Mining), Chartered Professional (Management), President and Chief Operating Officer. Hands-on construction of 90,000 tpd and 72,000 tpd open pit porphyry copper-gold mines; headed team engaged by World Bank to conduct operational review of all Copperbelt operations of Zambia Consolidated Copper Mines Ltd; President and Founding Partner, MRDI, one of the largest and most successful mining consultancies in North America; Fluor Engineers, Inc., responsible for technical adequacy and quality of the mining engineering for Fluor Daniel's international mining projects.

**awaiting visa in September '03*

bcMetals is a new listing on the TSX-V, trading symbol 'C'. The Company has two metals projects. Red Chris porphyry copper-gold deposit has a 494 Mt resource grading .34% Cu and .26 gpt Au at a .2% Cu cutoff grade; Fire Mountain porphyry molybdenum (tungsten) prospect is the largest known untested MoS₂ property in North America. Both projects are located in N.W. British Columbia. At Red Chris, after 74,400m drilled in 244 holes, a Pre Feasibility Study by Fluor in 1996 proposed a 279,000 tpd open pit mining operation processing 90,000 tpd in a floatation plant. Within the proposed open pit is two higher grade zones with 77.4 Mt resource at a .5% Cu cutoff grade: Measured, 11.8 Mt at .852% Cu and .766 gpt Au; Indicated, 37.5 Mt at .686% Cu and .572 gpt Au; Inferred, 28.2 Mt at .614% Cu and .5 gpt Au. These resources are being infill drilled today on 50m centers with results to be incorporated into a Detailed Feasibility Study to commence in January, 2004. Mine Plan is based on two adjacent open pits feeding a 25,000 tpd floatation plant producing 54,000 tonnes Cu and 116,000 oz Au annually for first 11 years at cash cost under US\$0.10 lb Cu after Au credit; basis US\$0.75 lb Cu and US\$310 oz Au. At metal prices of US\$0.80 lb Cu and US\$360 oz Au, gold sales alone more than covers the cash operating costs.

Red Chris mine pre-production capital estimate is ~C\$150M. The Company plans to raise this capital by way of equity and project financing. Management is keenly aware of the value held by investors to an early introduction to new mining opportunities. Introduction of bcMetals to London and Continental Stockbrokers, Bankers and Investment Fund managers is today at an entry level. We ask your early interest to broaden our shareholder base and to strengthen our future financing ability. We are looking for equity partners to work together with our Agents in Canada; Haywood Securities, Inc., Griffiths McBurney & Partners, and Dundee Securities Corporation. These firms provided bcMetals with \$6M of new equity capital in late August to bring this open pit porphyry copper-gold deposit to the final infill drilling stage now underway. Red Chris' 195,500 tpy of clean concentrates grading 27% Cu with 18 gpt Au is an attractive prize to smelter owners.

Red Chris is an economically robust, advanced stage porphyry Cu-Au project.