

FAME 87 886830

REDBIRD GOLD CORP., Kamloops, B.C.

MAIN TARGET: Gold-Silver-Copper occurrences in high grade metamorphics of the Malton Gneiss, Monashee Mountains.

PROPERTY NAMES AND OWNERSHIP: Ingrid 1 to 4 are optioned two post claims; Dove 1 to 4, Dove 6, all in the Dove Group consist of 90 units, owned by Redbird Gold Corp.

LOCATION: Located within the Kamloops Mining Division of southcentral British Columbia. The claim group is situated immediately east of the Albreda railway station or 24 kilometers south-southeast of the town of Valemount. Its geographic coordinates are 52° 38' North latitude by 119° 08' West longitude (N.T.S. 83D/11E).

Vehicular access is from Kamloops via the Yellowhead Highway (Highway 5). A gravel road joins the Yellowhead Highway exactly 65 kilometers north of the town of Blue River. The showing is situated 2.9 kilometers south-southeast of the Yellowhead Highway junction, or 289 kilometers north of Kamloops.

OPTION AGREEMENT: The original four two-post mineral claims, called the Ingrid 1 to 4, were acquired by Redbird Gold Corp. under the terms of an Option to Purchase agreement with Mr. V. Trarup of Kamloops, B.C. The Dove mineral claims were originally staked by two companies but are now owned 100% by Redbird Gold Corp.

REGIONAL AND LOCAL GEOLOGY: The property is regionally situated on the eastern side of the North Thompson - Albreda River valley within the Malton Range of the Monashee Mountains. Elevations within the claims range from 2,900 to 8,000 feet A.M.S.L. Precipitation is moderate to heavy, and summers are generally cool and moist. Logging is currently being undertaken within several of the subject claims.

A showing of native gold and copper mineralization in hornblenderich metamorphic rocks was discovered in 1978 by Mr. Vagn Trarup of Kamloops, B.C. while he was blasting holes for power poles along a new B.C. Hydro transmission line easement. He staked the Ingrid 1 to 4 mineral claims to cover the showing, and he has been prospecting and trenching it ever since.

The property is underlain by highly metamorphosed rocks belonging to the Malton Gneiss of possibly Precambrian age. The Malton Gneiss is comprised of: white, thick-bedded quartzite, hornblende and/or biotite gneiss, amphibolite, and quartz-mica schist. Preliminary structural data suggests that: the metamorphic rocks are gently folded along a north-westerly trending axis with only minor second phase cross-folding, the lithologic units dip from -10° to -46° southwestward, and the known mineralization may occur on the southwestern limb of an antiform.

CURRENT ASSESSMENT AND HIGHLIGHTS: The exploration potential of this property is excellent despite the fact that much of the recent trenching and sampling at the trench 25 meters north of the discovery site may have been undertaken on sub-outcrop material. The samples collected over the entire area of this site (Samples 86-18-1 to 3) assayed 0.089 to 0.366 oz/ton gold, 0.79 to 1.63 oz/ton silver and 0.76 to 1.28 % copper.

A trial soil geochemical survey was undertaken, in October, 1986 by Redbird Gold Corp. This resulted in delineation of significant gold anomalies that support the suggested program.

WORK PROGRAM: A consultant's report (Blanchflower, 1986) has recommended a staged prospecting, mapping, trenching and follow-up drilling program. The estimated cost is as follows:

Stage 1: Mapping, grid control, geophysics, geochemistry - \$ 77,000

Stage 2: Trenching, road construction, assays, analysis,

report preparation -

Stage 3: Reverse Circulation drilling, prefeasibility

study and metallurgy -

Total \$220,000

53,000

90,000

ESTIMATED STARTING DATE: July 1, 1987.

ESTIMATED COMPLETION DATE: October 31, 1987.

FINANCIAL: The eligible cost is estimated at \$220,000. Approximately \$150,000 will be available on or about June 1, 1987 as a Flow-Thru Private Placement. The balance of \$70,000 would be FAME.

BIBLIOGRAPHY: Blanchflower, J.D., 1986: Report on the Dove Property, Kamloops and Cariboo Mining Divisions, British Columbia.

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Roed, M.A., 1986: Preliminary Geology of the Dove Claim Blocks, North
Thompson Valley, Albreda, British Columbia; private
report to Pundata Gold Corp. by Foxview Management Limited,
Kamloops, B.C.

Trarup, V., 1986: Personal communications and exploration data received by him from various major mining company geologists.

Trimble, G., 1980: Report on the WM1-4 Mineral Claims, Number 83D-11; private company report to Dekalb Mining Corporation.

White, G.P.E., 1978: Report on the WM1-4 Claims, 83D/11E; property examination report to F. Shepherd.

Yours truly, Redbird Gold Corp. Per:

Murray A. Roed President.

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