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 VOS → Red

# Gitennes Exploration Inc.

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## NEWS RELEASE

### GITENNES PROVIDES UPDATE ON EXPLORATION

Vancouver, November 22, 2004 Gitennes Exploration Inc. (TSX-GIT) is pleased to provide the following updates:

Tucumachay, Peru: Rock sampling at Tucumachay has yielded encouraging results on this Carlin-style target, with two new showings, "Leonardo" and "Sinkhole". The new showings are outside of the original 1,300 by 150 metre target area, and were found during prospecting-out from a known strongly mineralized outcrop area, the "Cliff" showing.

The Leonardo showing is located 500 metres west of the Cliff showing, on the opposite limb of a major anticline. Several scattered outcrops of finely fractured siliceous, rusty limestone and dolomite containing traces of realgar were sampled.

|           | Chip Sample Length (metres) | Gold (g/t) | Silver (g/t) |
|-----------|-----------------------------|------------|--------------|
|           | 10.1                        | 5.2        | 3.2          |
| including | 2.5                         | 11.9       | 2.7          |
| plus      | 3.6                         | 1.7        | 1.2          |
| plus      | 4.0                         | 4.2        | 4.8          |
|           | 3.5                         | 3.5        | 0.4          |
|           | 2.2                         | 2.6        | 0.5          |

The favourable carbonate units repeat 200 metres further to the west. An outcrop sample here returned 0.8g/t across 2.5 metres.

The Sinkhole showing is located 200m north of "Leonardo", along the same limb. An 80-metre wide karst depression was sampled along two flanks, where breccia, siliceous dolomite and limestone are exposed. Barite and realgar are evident in the outcrops.

|           | Chip Sample Length (metres) | Gold (g/t) | Silver (g/t) |
|-----------|-----------------------------|------------|--------------|
|           | 4.8                         | 4.6        | 25.1         |
| including | 2.9                         | 3.1        | 11.8         |
| plus      | 1.9                         | 6.9        | 45.3         |
|           | 2.3                         | 1.0        | 1.9          |

The Cliff showing comprises a 4 metre-high exposure of siliceous dolomite and siliceous breccia. Siliceous fracture surfaces, with or without barite are locally abundant, and the outcrop is slightly rusty in appearance. A summary of results for the "Cliff" showing was included in a release made on July 6, 2004, and may be found plotted on a photo of the Cliff at our corporate website, [www.gitennes.com/images](http://www.gitennes.com/images). For comparative purposes, the Gitennes samples are included here:

| Sample Type | Length(metres) | Gold (g/t) | Silver (g/t) |
|-------------|----------------|------------|--------------|
| Chip        | 6.0            | 5.2        | 6.8          |
| includes    | 3.0            | 4.7        | 7.2          |
| and         | 3.0            | 5.7        | 6.3          |
| Grab        | n/a            | 0.6        | 3.1          |
| Grab        | "              | 1.1        | 7.9          |
| Grab        | "              | 0.1        | 3.8          |
| Grab        | "              | 3.2        | 1.7          |
| Grab        | "              | 1.4        | 1.1          |
| Chip        | 11             | 1.4        | 6.9          |
| includes    | 6              | 2.1        | 12           |
| and         | 5              | 0.7        | 0.9          |
| Grab        | n/a            | 0.7        | 9.8          |
| Grab        | "              | 9.4        | 1.8          |
| Grab        | "              | 2.7        | 12.5         |
| Grab        | "              | 3.7        | 11.1         |
| Grab        | "              | 5.4        | 0.6          |

Assay services were provided by ALS Chemex Laboratories in Lima, Peru. Chip samples are collected by taking equal-sized pieces across an outcrop, over a measured distance. Sample lengths are usually determined by either outcrop size or the presence of visible mineralization. Grab samples are usually multiple pieces collected from an outcrop, but where a reliable chip sample could not be obtained. Work performed on the property is under the supervision of J. Blackwell, (P.Geo) or J. Foster. (P.Geo)

Gold mineralization at Tucumachay is considered to be Carlin-style, hosted within dolomitic, silicified Jurassic limestone bearing a diagnostic geochemical association with mercury, arsenic and thallium. Mineralization appears to be grossly stratabound in nature, and future prospecting will continue to be guided by the favourable limestone unit.

In addition to the prospecting programme, the Company has completed an airborne magnetometer survey, done "orientation" soil geochemical sample surveys, and prepared detailed base maps for the ensuing exploration campaigns. Work at Tucumachay will continue with a more comprehensive sampling programme in the 700 by 500 metre area that encompasses the Cliff – Leonardo – Sinkhole showings, followed by an expanded mapping, geochemistry and rock sampling programme starting in January; drilling will follow.

Gitennes has an option to earn a 100% interest in the Tucumachay property from Inmet Mining Inc. After Gitennes earns its 100% interest, Inmet has the option to retain either a net smelter returns royalty or earn-back a 60% interest by meeting certain expenditure requirements.

Red Property, Canada: Two drill holes were completed at the Red copper-gold project in north-central BC during October. A step-out hole, R04-13 (Dip = -70°, Az = 042°N) was collared 450 metres to the northwest of previous drilling. The second hole, R04-14 (Dip = -55°, Az = 042°N), was a deeper test of mineralization at the northwestern end of the old drill area. The assay results from R04-14 are comparable to those obtained in a nearby 1984 hole R84-11 (Dip = -45°, Az = 180°N):

| Hole          | From ... To (metres)    | Core Length (metres) | Copper % | Gold (g/t) |
|---------------|-------------------------|----------------------|----------|------------|
| <b>R04-14</b> | 13.3 – 49.8             | 36.5                 | 0.26     | 0.12       |
|               | including 13.3 - 18.59  | 5.29                 | 0.42     | 0.20       |
|               | including 22.25 - 27.43 | 5.18                 | 0.41     | 0.20       |
| including     | 59.7 - 69.04            | 9.34                 | 0.35     | 0.16       |
|               | 59.7- 65.23             | 5.53                 | 0.42     | 0.19       |
|               | 103.3 - 135.9           | 32.6                 | 0.12     | 0.05       |
|               | 140.36 -164.59          | 24.23                | 0.19     | 0.12       |
|               | 177.7 - 199.8           | 22.1                 | 0.10     | 0.05       |
|               | 204.0 - 205.44          | 1.44                 | 0.10     | 0.04       |
|               | 208.48 - 209.4          | 0.92                 | 0.15     | 0.06       |
|               | 218.15 - 238.66         | 20.51                | 0.17     | 0.06       |
| <b>R84-11</b> | 9.0 - 39.0              | 30.0                 | 0.19     | 0.05       |
|               | 51.0 - 60.0             | 9.0                  | 0.50     | 0.20       |
|               | 105.0 -132.0            | 27.0                 | 0.28     | 0.14       |

Mineralization intersected in R04-14 is associated with sericite-quartz alteration and veining, which are strongest in the uppermost intersections. Hole R04-13 intersected multiple intervals of weaker skarn mineralization grading less than 0.2% copper, however the end of the hole intersected an interval of intensely sericite-altered and sheared feldspar porphyry similar to that encountered in the upper mineralized zone in R04-14.

Copper-gold mineralization is associated with diorite-porphyry dykes that cut older Takla Group volcanic rocks. A 600-metre wide "target", sandwiched between two shear zones that are marked by Red Creek on the northeast and Equity Creek on the southwest has been defined using soil geochemistry and IP surveys. Twelve broadly-spaced drill holes, drilled in 1969 and 1984, tested portions of the target over a distance of 1400 metres, a width of 200 – 350 metres, and to depths of up to 106 metres below surface. A second un-drilled panel of deeply oxidized porphyry with favourable alteration and mineralization occurs in an area northeast of Red Creek. This panel is also associated with a significant chargeability anomaly and anomalous Cu-Au-Mo soil geochemistry. Southwest of Equity Creek is a thick layered sequence of ultramafic to mafic intrusive rock, Takla volcanic units and thin porphyry dykes or sills that are, again, un-drilled.

Numerous IP targets remain un-drilled on the Red. Of note is a 300 metre-long chargeability anomaly in the vicinity of Equity Creek. This anomaly is coincident with a high-contrast gold, copper, palladium and nickel soil anomaly (in both MMI-processed and conventional B-horizon samples). The anomalous zone occurs in the vicinity of the projected contact between the ultramafic rocks and diorite porphyry intrusive.

Additional details on the Red Property will be found posted to [www.gitennes.com](http://www.gitennes.com).

Exploration work at the Red Property is under the supervision of Stewart Harris, P. Geo, of Equity Engineering Ltd. and Jim Foster, P. Geo, an Officer of the Company. Equity Engineering employs a rigorous quality assurance, quality control programme on its projects to ensure that sampling and analysis of all exploration work is conducted in accordance with the best possible practices. Assays and analyses from the current programme were completed at ALS Chemex Labs Ltd. in North Vancouver and Eco Tech Laboratory Ltd. in Kamloops. MMI analyses were performed at SGS Minerals Geochemical Laboratories in Toronto.

Urupalqui, Peru: Exploration drilling at Urupalqui is continuing. A second drill was added to the programme in order to accelerate the flow of results. Several deep holes have now been completed. Results for the entire programme will be released once assays have been received and reviewed with 50% joint venture partner, Meridian Gold Inc.

Esten Property, Canada: A programme of ground and airborne geophysics, geological mapping, rock sampling and soil geochemistry has been completed. This work confirmed the zones of copper mineralization found by earlier workers, but failed to identify any additional targets of merit. The Company has declined to exercise its option to acquire the Esten Property, and will write-down associated resource expenditures in the fourth quarter of 2004.

The technical information contained in this release has been reviewed by Jerry Blackwell., P. Geo., who is a Qualified Person as defined by National Instrument 43-101.

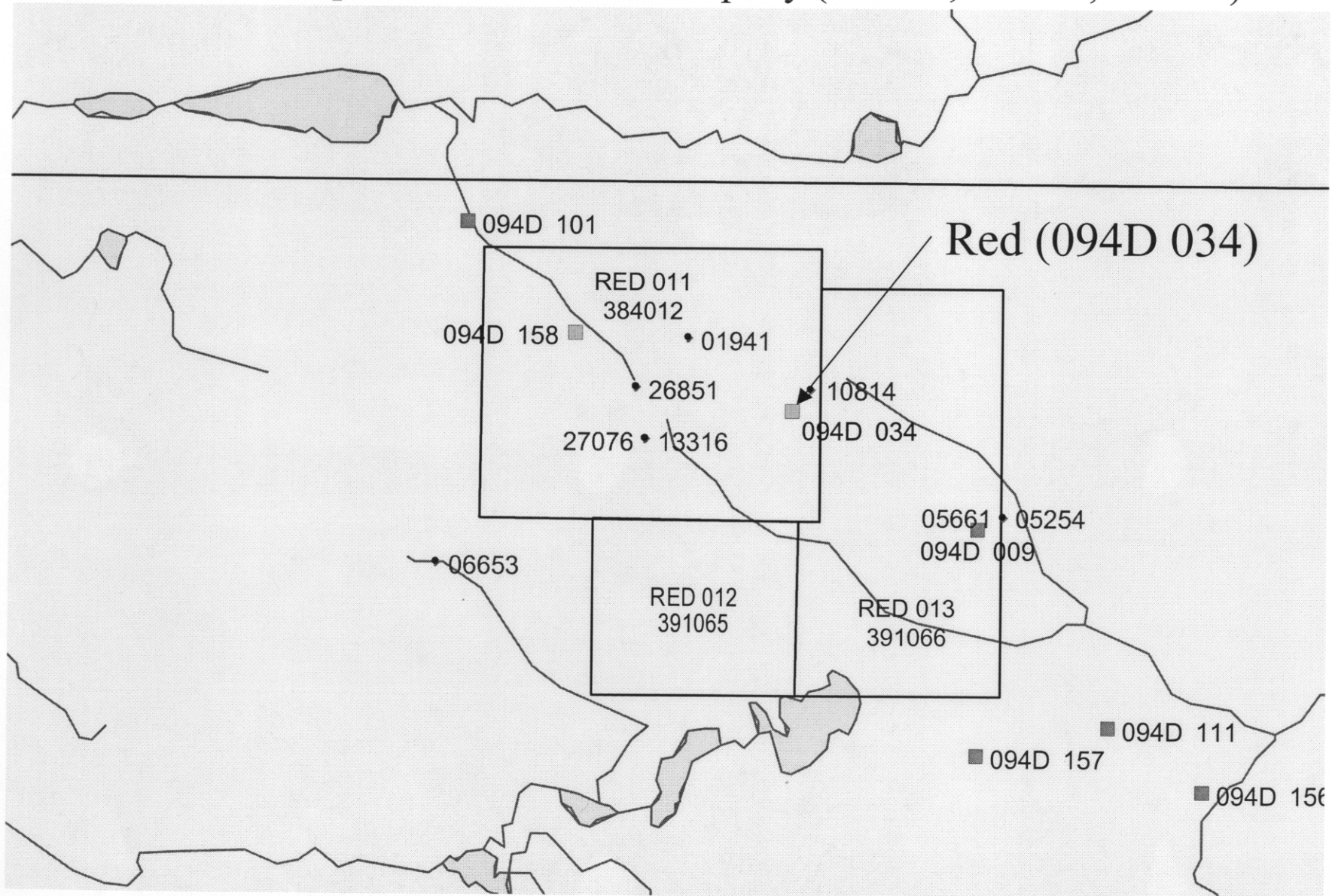
For further information, contact:

Jerry Blackwell, President

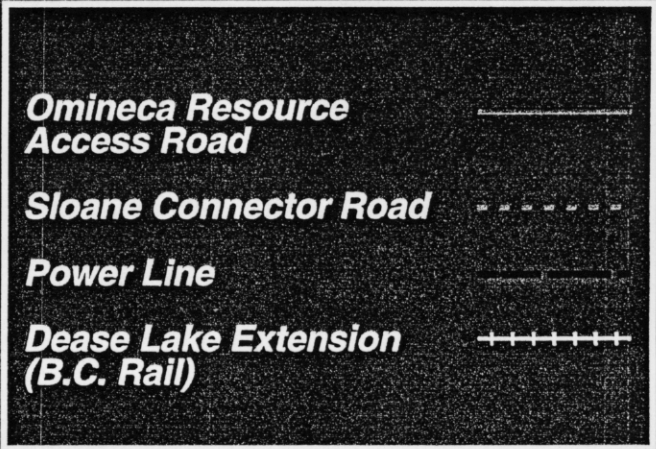
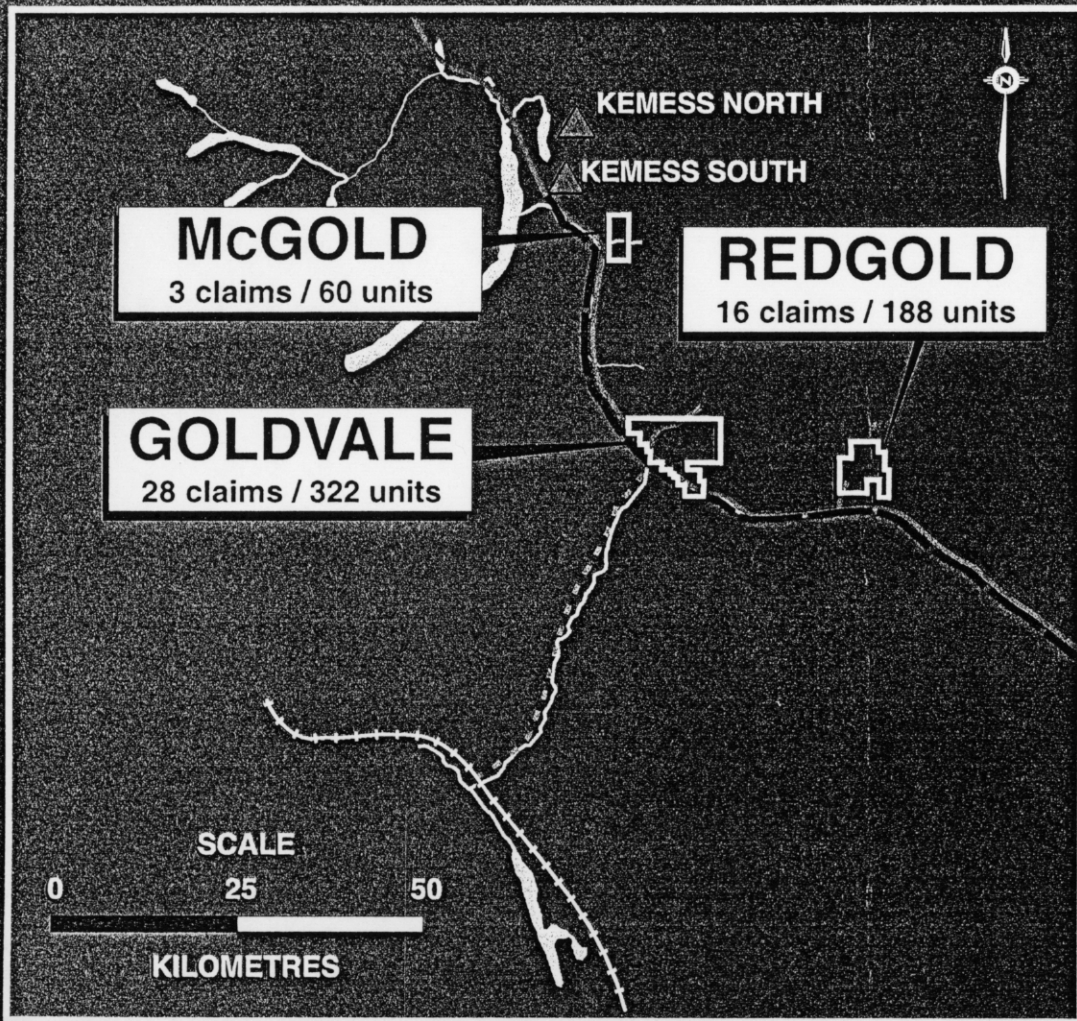
*"Jerry Blackwell"*

Jerry Blackwell, P. Geo  
President

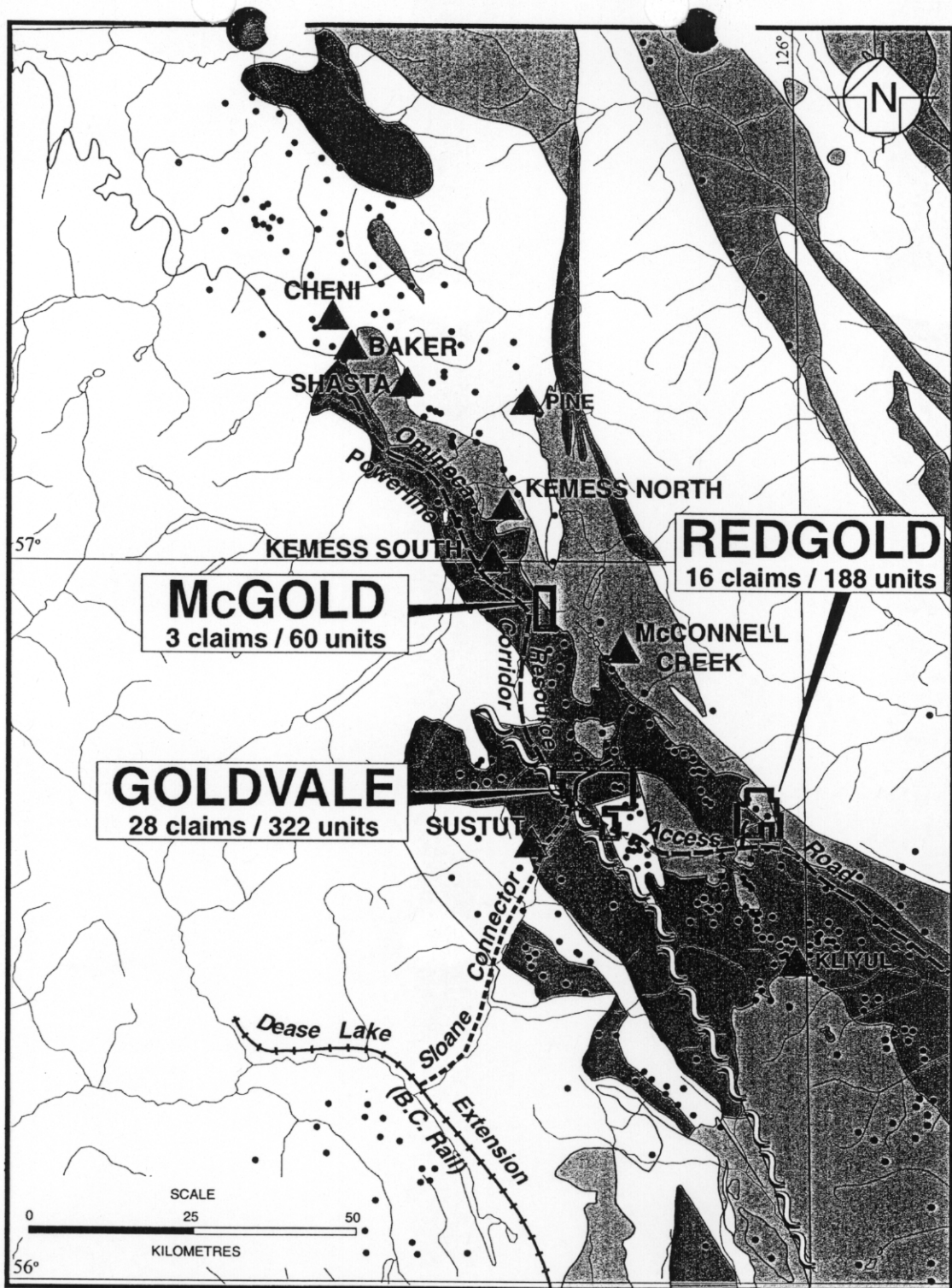
# Gitennes Exploration Inc. – Red Property (384012, 391065, 391066)



July '04



**PROJECT LOCATIONS** **NORTH COAST**



**LEGEND**

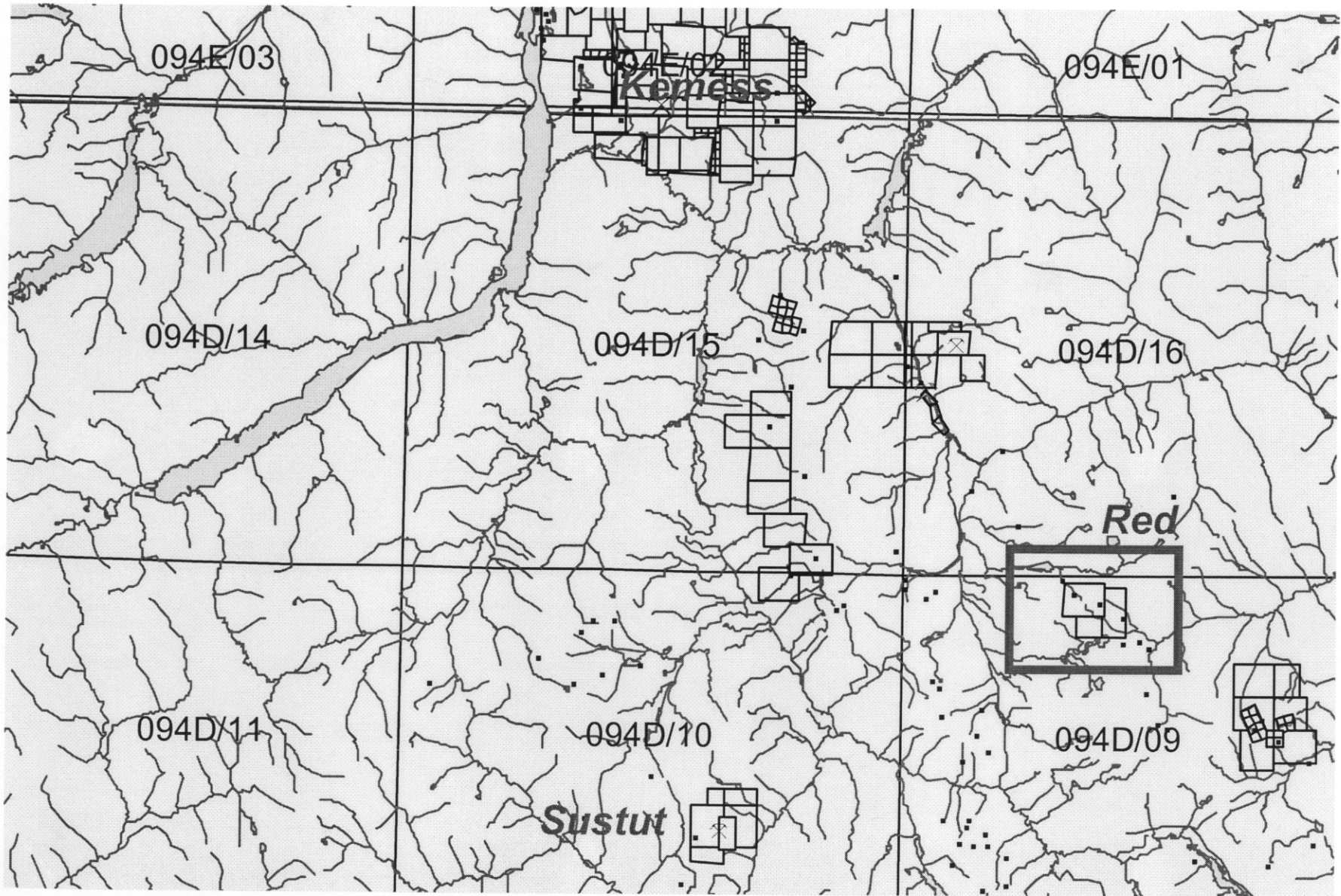
- Hazelton Group
- Intrusive
- Takla Group
- Cache Creek Group
- Eam and Road River Groups
- Paleozoic Sediments (Includes Atan, Kechika, Lay Range Assemblage and Undivided Paleozoic Sediments)
- Fault
- Major Mines / Deposits
- Prospect

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NORTH COAST INDUSTRIES  
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***Kemess Porphyry Gold - Copper District***

**CLAIMS  
REGIONAL GEOLOGY  
AND  
MINERAL DEPOSITS**

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