

TGR → RDN



- PROPERTIES
- CORPORATE
- STOCK QUOTE
- RELATED INFO
- CONTACT US
- NEWS
- HOME

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## News Release

October 1, 1999 (PR99-08)

### RIMFIRE DRILLING ADVANCES THE RDN PROPERTY

David A. Caulfield, President and CEO for **Rimfire Minerals Corporation** (VSE:RFM), reports 574-metre, 9 hole drill program has been completed on the RDN property located 120 kilometre northwest of Stewart, B.C. Rimfire has earned a 100% interest in the property, subject to a 1. NSR. The 21 kilometre long RDN property is largely underlain by Early to Middle Jurassic stratigraphy similar in age, lithology, alteration and mineralization to that hosting the Eskay Cre precious metal-rich massive sulphide deposit, 40 kilometres to the south-southeast. Homesta Canada Inc.'s Eskay Creek Mine is Canada's highest grade gold mine at 53.4 g/tonne (1.6 oz gold and is the world's fifth largest silver producer with production and reserves totaling 3.4 m oz. gold and 156 million oz. silver

The diamond drilling program targeted two styles of mineralization: Eskay Creek-style stratifor sulphide targets at the Jungle Anomaly (holes RDN99-01, 07) and Marcasite Gossan (holes RDN99-05, 06) and *structurally controlled quartz-sulphide veins at the Main/Club Veins* (holes RDN99-02, 03, 09), Baseline Vein (hole RDN99-04) and Waterfall Vein (hole RDN99-08). All samples were analyzed by Chemex Labs of North Vancouver, B.C. A plan map showing the distribution of drill hole locations is available on Rimfire's Web site <http://www.rimfireminerals>.

#### Jungle Anomaly

The Jungle Anomaly consists of a 100 x 400 metre gold-arsenic soil geochemical anomaly underlain by favourable argillite/siltstone stratigraphy thought to be correlative with hangingwa rocks at Eskay Creek. A float sample of pyritic argillite, taken within the gold-arsenic soil and graded 25.4 g/tonne gold. Hole RDN99-01 was collared 80 metres upslope of the soil geochemical anomaly, but it was abandoned at 56.7 metres, well short of its target depth of 160 metres. A replacement hole, RDN99-07, was collared 29 metres down slope, but it was also abandoned at 39.3 metres, short of target depth. Both holes intersected interbedded argillite, siltstone and wacke with pyrite. The most significant intersection was from 38.0-39.1 metres in RDN99-01 in a zone of variable silicification.

Hole	From (m)	To (m)	Length (m)	Gold (g/t)	Lead ppm	Zinc ppm
RDN99-01	38.0	39.1	1.1	5.19	504	940

Although both holes failed to reach the target horizon at the felsic volcanic-argillite contact, elevated gold values (up to 335 ppb gold) continue down to the bottom of both holes.

#### Marcasite Gossan

The two Marcasite Gossan holes were designed to cut the entire stratigraphic section from the hanging wall basalts down through two stacked submarine felsic flow domes which have been altered and cut by synvolcanic stockwork alteration and mineralization. Hole RDN99-06 was collared in the basalts and drilled through the target horizon into the upper flow dome wherea RDN99-05 was collared downslope testing the lower target horizon between the Upper and Lower

**Marcasite Gossans.** The drilling confirmed that the whole section is conformable and upright. beds of semi-massive pyrite lie in graphitic argillite beds layered between the Upper Marcasite Gossan and basalts, providing a close analogy to Eskay Creek's "Contact Mudstone", which is the 21B deposit at the contact between a rhyolite flow dome and hanging wall basalts. A distinct bed of fossiliferous limestone was intersected at the lower target horizon; this 1.0 metre bed contains elevated arsenic (174 ppm), mercury (1630 ppb) and antimony (230 ppm) and is thought to be stratigraphically equivalent to clastic massive sulphide boulders found on surface. Although no significant gold intercepts were encountered in these holes, the presence of these trace elements and a stratigraphic setting similar to that at Eskay Creek is a positive step forward in exploration development of the RDN property.

### Quartz-Sulphide Veins

Between 1989 and 1991, Noranda Exploration Company conducted in excess of \$2,000,000 in exploration on the areas now covered by the RDN property. The majority of this was spent drilling gold-bearing veins, breccias, stockworks and silicified zones in the Wedge Zone area. Their last hole (RG-21) hit five gold-rich veins, of which one assayed 138 g/tonne (4.03 oz/ton) gold over metres and another 101 g/tonne (2.95 oz/ton) gold over 1.95 metres.

Selected quartz-sulphide vein targets were drill tested in the Wedge Zone (Waterfall Vein) and Main Zone areas (Main, Baseline and Club veins), four kilometres to the north. With the exception of the Waterfall Vein, the quartz vein structures intersected obtain true widths in excess of 5 metres. However, drill results indicate that overall gold values are disappointingly low in spite of the presence of pyrite, sphalerite, galena and chalcopyrite mineralization throughout these vein structures. A summary of significant drill results are as follows:

Vein	Hole	From (m)	To (m)	Length (m)	Gold (g/t)	Copper %	Lead %	Z
Main	RDN99-02	3.2	10.1	6.9	1.27	0.09	0.44	
	including	4.3	5.4	1.1	4.78	0.27	1.80	
Main	RDN99-03	17.6	27.4	9.8	0.21	0.07	0.14	
Baseline	RDN99-04	3.7	41.1	37.4*	0.08	0.03	0.44	
	including	4.3	5.2	0.9	0.93	0.04	0.88	
	and	29.7	30.1	0.4	0.35	0.26	0.44	
Waterfall	RDN99-08	3.1	3.9	0.8	0.95	0.16	-	
	and	23.3	23.5	0.2	0.74	0.11	0.05	
Club	RDN99-09	2.1	20.8	18.7	0.22	0.08	0.38	

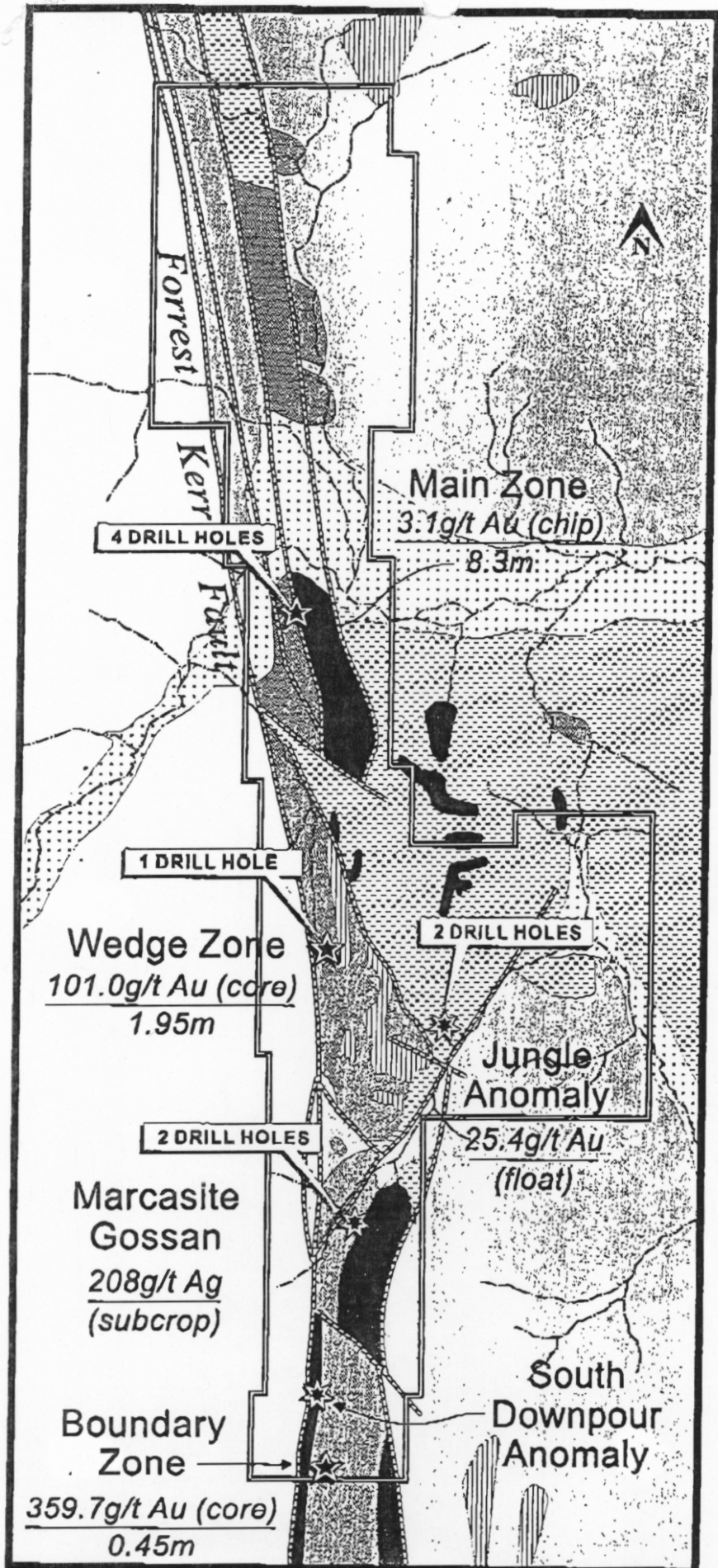
\*True width ~33% of core length









### Other Work

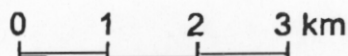
Mapping and sampling above the large area of high-grade gold and base metal veins in the Vein Zone has identified a prospective dacite/rhyolite-mudstone contact. Preliminary work along this contact in areas not previously explored has returned a number of anomalous samples including 2.23 g/t (0.07 oz/ton) gold and anomalous silver, mercury and base metals in argillite near the projection of this contact. This extensive contact zone represents a new area of focus that will be concentrated on in subsequent exploration.

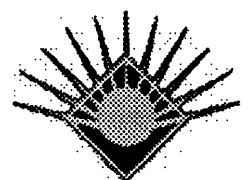
Rimfire is encouraged with results from its first drill program on the RDN property, where a geological setting correlative to the Eskay Creek deposit, including similar trace element geochemistry and stratigraphy, has been defined. At the Jungle Anomaly, the gold intersections in RDN99-01 and the consistent, elevated gold grades encountered through the lower portion of uncompleted holes, provide ample encouragement to drill test this area again in the next phase of drilling. Drilling difficulties encountered can be alleviated by starting with a larger hole diameter and reducing core size if required. With the completion of this drill program, Rimfire has earned 100% interest in the property and the company will pursue joint venture opportunities to fund the next phase of exploration.

# RDN Property Geology



-  Alluvium
- Upper Hazelton Group*
- Early to Middle Jurassic
-  Clastic sediments
-  Pillow basalt
-  Felsic volcanics
- Texas Creek Plutonic Suite*
- Early Jurassic
-  Monzonite porphyry
- Stuhini and Lower Hazelton Groups*
- Late Triassic to Early Jurassic
-  Andesitic volcanics & sediments
-  Footwall Vein Targets
-  Stratiform Targets





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**NEWS RELEASE**

April 25, 2002

PR02-07

**BARRICK TO EXPLORE RIMFIRE'S RDN PROPERTY**

Rimfire Minerals Corporation (the Company) has signed a letter of intent granting Barrick Gold Corporation an option on the Company's wholly-owned RDN property in northwestern British Columbia. The 21 kilometre long RDN property is largely underlain by Early to Middle Jurassic stratigraphy similar in age, lithology, alteration and mineralization to that hosting the Eskay Creek precious metal-rich massive sulphide deposit, 40 kilometres to the south-southeast. Barrick's Eskay Creek Mine is one of Canada's highest-grade gold mines at 51.0 g/tonne (1.5 oz/ton) gold and is the world's fifth largest silver producer with production and reserves totalling 3.9 million ounces gold and 175 million ounces silver.

Exploration over the past two years has been successful in advancing the RDN project. The new partnership with Barrick ensures the continued advancement of the property as Barrick and its Eskay geological team bring valuable insight and expertise to the project. Mark Baknes, VP Exploration for Rimfire states, "We are very pleased that Barrick has chosen to remain active in British Columbia, especially the Eskay Creek area. Their expertise in the region is second to none and I am looking forward to working with Barrick to realize the full potential of the RDN property."

Barrick can earn a 75% interest in the RDN property by carrying out C\$1.5 million in property expenditures and making annual cash payments of C\$25,000 to Rimfire by December 31, 2005. Upon vesting their interest, Barrick must fund annual exploration programs (minimum C\$500,000 per year) until such time that a positive decision to develop a mine has been reached. Rimfire may elect to have Barrick arrange financing to fund its proportionate share of mine development costs for an additional 5% stake in the property.

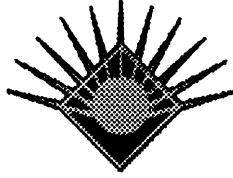
Rimfire Minerals Corporation is a junior mineral explorer with a strong portfolio of gold projects in British Columbia, Yukon and Alaska. In 2002, Rimfire has signed agreements with AngloGold and First Au Strategies to fund exploration on three properties in British Columbia and Alaska.

On behalf of Rimfire Minerals Corporation

David A. Caulfield, President

If you have an E-mail address and would prefer to receive Rimfire's news through this format, please Email us at [info@rimfire.bc.ca](mailto:info@rimfire.bc.ca)

*The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.*



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SW - Aug. 10/02

**NEWS RELEASE**

August 2, 2002

PR02-13

**DRILLING COMMENCES AT THE RDN**

**VANCOUVER, CANADA:** David Caulfield, P.Geo., President and CEO of Rimfire Minerals Corporation (RFM:TSXVEN) advises that Barrick Gold Company has notified Rimfire that drilling has commenced at the RDN Project, NW British Columbia. Barrick is funding a 3000 metre (10,000 feet) drill program at the RDN Property, 40 km northwest of Barrick's Eskay Creek gold-silver mine in northwest British Columbia. In April of this year, a letter of agreement was signed granting Barrick an option to earn a 75% interest in the property, in return for \$1.5 million in exploration expenditures (April 25, 2002 - PR02-07). After vesting, Barrick must fund all exploration and engineering until a positive decision to mine has been reached.

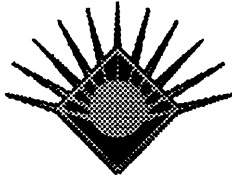
Exploration will focus on testing Eskay-equivalent stratigraphy at the RDN. Previous work by Rimfire and its partners has identified a number of target areas that are highlighted by gold-arsenic+/-silver, copper, lead, zinc in soil geochemistry and the presence of gold-bearing, footwall feeder-style quartz-sulphide veining. Drilling will continue at the Wedge Zone, where drilling in 2001 intersected strong footwall-style alteration and mineralization in three holes on section 9400N (see PR01-16, November 30, 2001). On this drill section, footwall dacites are pervasively potassium feldspar and sericite-altered with local zones of silicification. Mineralization hosted within this alteration includes pyrite, sphalerite, galena, chalcocopyrite, and importantly, sulphosalts (tetrahedrite/tennantite). This alteration and mineralization, combined with chalcedonic quartz, opiment, pyrobitumen and elevated mercury in the footwall rocks are characteristic of shallow marine precious metal-rich systems such as Eskay Creek.

In addition to the Wedge Zone, Barrick will be testing other zones including the Jungle anomaly. Previous work at the Jungle in 1999 targeted a 100 x 450 metre gold-arsenic soil anomaly overlying favourable stratigraphy, where a boulder sample of a pyritic argillite assayed 25.4 g/t gold. Two holes in 1999 did not reach target depth, but one did intersect 5.19 g/t gold over 1.1 metres.

***Other Exploration Activities***

**Thorn Project, NW British Columbia** – First Au Strategies will be funding a 450 metre (1500 feet) drill program on the Thorn property. First Au is earning a 51% interest in the high-grade gold-silver-copper epithermal vein target in northwest British Columbia by incurring \$1.2 million in exploration expenditures and paying \$190,000 and 250,000 shares by December 31, 2004. The property is host to 17 significant mineralized vein showings, geophysical and geochemical evidence suggests that additional mineralization may be present on the property. Prospecting within a multi-element soil geochemical anomaly earlier in 2002 identified a new zone, the Oban Zone, where a float sample assayed 6149 g/t (179 oz/ton) silver, 3.5 g/t gold, 40% lead and 3.5% zinc. A total of six holes are planned to test the I Zone (2 holes), Tamdhu Zone (2 holes), MP Vein (1 hole) and the L Zone (1 hole). Further surface work will also be conducted to advance other targets on the property to the drill stage.

**Pogo District, Alaska** – In March of this year, AngloGold (U.S.A) Ltd. optioned two properties from Rimfire in the Goodpaster District of Alaska, in the vicinity of TeckCominco/Sumitomo's Pogo Gold Deposit (5.5 million oz at 0.55 oz/ton). AngloGold can earn up to a 70% interest in the two properties (Eagle and ER-Ogo-Fire) by making staged cash payments totalling US\$100,000 per property and conducting US\$900,000 in exploration expenditures per property. AngloGold is currently completing mapping, prospecting and soil and rock geochemical surveys to aid in identification of targets for future drill testing.



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### News Release

October 15, 2002

PR02-18

### **DRILLING COMPLETED ON RDN PROPERTY**

VANCOUVER, CANADA: Rimfire Minerals Corporation (RFM:TSXVEN) reports that Barrick Gold Company has completed drilling at the RDN Project, northwest British Columbia.

A total of 1072 metres were drilled in 8 holes. Drilling was concentrated in the Jungle Anomaly (RDN02-23, -26, -27 and -28), the North Jungle Anomaly, 400 metres to the north (RDN02-24, -25 and -29) and a third target collared 800 metres northwest of the Jungle Anomaly (RDN02-30). All four holes drilled in the Jungle Anomaly were lost due to difficult drilling conditions and stopped short of target depth; the anomaly remains untested. Two of three holes (RDN02-25 and -29) drilled at the North Jungle Anomaly were completed to depth, intersecting hangingwall rocks dominated by mudstone and volcanic siltstone with minor dacitic units interpreted to be above the prospective horizon. Hole RDN02-24, collared at the same location as RDN02-25, was lost in overburden. Hole RDN02-30 directed at the third target, 800 metres northwest of the Jungle Anomaly was lost in difficult ground conditions. No geochemical results of economic significance were returned from this program. Due to technical difficulties encountered in the drilling, the program was modified. The new focus of the program was to conduct further surface exploration to investigate additional targets on the property. Drilling will recommence in 2003 after the new surface data has been integrated and a new drilling strategy has been implemented.

In addition to the Jungle Anomaly, the Wedge Zone remains a high priority target. Wedge Zone drilling in 2001 encountered intensely altered felsic volcanic rocks with disseminated base metal sulphides and elevated gold values. The presence of chalcedonic quartz, orpiment, pyrobitumen, and elevated mercury at the Wedge Zone is characteristic of shallow marine, precious metal-rich volcanogenic massive sulphide (VMS) systems such as Eskay Creek (2.3 million tonnes @ 51.0 g/t (1.52 oz/ton) gold, 2300 g/t (67 oz/ton) silver), Barrick's operating mine located 40 km to the south of the RDN.

David Caulfield, CEO and President states: "Although drilling conditions prevented us from reaching our target depth at the Jungle Anomaly, we feel that the Jungle remains a highly prospective exploration target and warrants further drilling. We look forward to working with Barrick's exploration team to continue exploration on the RDN project in 2003."

Barrick, the project operator, is earning a 75% interest in the property by conducting \$1.5 million in exploration expenditures. After vesting, Barrick must fund all exploration and engineering until a positive decision to mine has been reached. A map with drillhole locations can be found at <http://www.rimfireminerals.com>.

Rimfire Minerals Corporation is a well-financed junior gold explorer with six active projects in 2002, including a drilling program underway at the Thorn Property, northwest British Columbia. Since January of 2002, Rimfire has signed six property agreements including two with AngloGold (U.S.A.) in Alaska and four in British Columbia with First Au Strategies Corp., Stikine Gold Corporation, Plutonic Capital Corp. and Barrick Gold Company.

On behalf of Rimfire Minerals Corporation

*"David A. Caulfield"*

David A. Caulfield, President

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RFM:TSXVEN

**News Release**

**Barrick Confirms Participation in 2003 RDN Exploration Program**

PR02-21

**Vancouver, BC, December 17, 2002:** Rimfire Minerals Corporation (TSX Venture: RFM) announces that Barrick Gold Corporation (TSX:ABX) has confirmed its participation in the 2003 RDN Property exploration program. Previous work on the property has identified a number of target areas that are highlighted by gold-arsenic+/-silver, copper, lead, zinc in soil geochemistry and the presence of gold-bearing, footwall feeder-style quartz-sulphide veining.

The RDN, located in northwest British Columbia, is underlain by rocks similar in age, composition, alteration and mineralization to that hosting Barrick's Eskay Creek precious metal-rich massive sulphide deposit, (Total Ore Reserve 1.2 million tonnes @ 40.4 g/t (1.2 oz/ton) gold, 1855 g/t (54 oz/ton) silver) 40 km to the southwest. The emphasis of the 2003 program will be on drilling priority targets defined over the last three years.

Current Res.  
1.44 Moz Au  
65 Moz Ag

Barrick is earning a 75% interest in the property by making annual cash payments of C\$25,000 and carrying out C\$1.5 million in property exploration expenditures by December 31, 2005. Upon vesting, Barrick must fund annual exploration programs (minimum C\$500,000 per year) until a positive decision to develop a mine has been reached.

Rimfire Minerals Corporation is a well-financed junior gold explorer with six active projects. Rimfire currently has six property agreements including two with AngloGold (U.S.A.) in Alaska and four in British Columbia with Barrick Gold, First Au Strategies Corp., Stikine Gold Corporation, and Plutonic Capital Corp.

On behalf of Rimfire Minerals Corporation

"David A. Caulfield"

David A. Caulfield, President

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TFS → RDN

### News Release

## Northgate and Rimfire Join Forces on RDN Property

PR04-08

SW Mar. 2004

**Vancouver, Canada (March 25, 2004):** David Caulfield, President and CEO of Rimfire Minerals Corporation announces that Northgate Exploration Limited has been granted an option to explore the Company's RDN project, a precious metal enriched massive sulphide target, 40 km north of the Eskay Creek Mine in northwest British Columbia.

The agreement allows Northgate to earn a 51% interest in the RDN by funding \$5 million in exploration and making staged cash payments amounting to \$200,000 over three years. An additional 9% interest in the project may be acquired by funding all expenditures through to the completion of a feasibility study. Rimfire will be project operator until Northgate has vested their 51% interest.

Christopher Rockingham, VP Business Development and Exploration for Northgate commented: "We are excited to have the opportunity to work with Rimfire, a group with a record of grass roots discovery, who have proven that careful systematic exploration work leads to success. This agreement also demonstrates Northgate's continuing commitment to exploration in British Columbia and our belief that there are more high grade deposits to be discovered."

"We feel that Northgate will make an excellent partner based on the expertise in the Eskay Creek region that they bring to the table," stated David Caulfield, President and CEO of Rimfire Minerals. "Northgate's Exploration Manager, Carl Edmunds, was an integral member of the exploration team at the Eskay Creek Mine for both International Corona and Homestake Canada Inc. His comprehensive knowledge of this deposit type will be a valuable asset as we explore the RDN Project."

Under this agreement, Northgate is committed to fund at least \$1 million in exploration in 2004. The program will focus on testing drill-ready targets defined by previous operators. This marks the fifth diamond drilling program planned for Rimfire projects in 2004, including two by AngloGold in Alaska at the ER and Eagle projects, one with partner Cangold Limited at the Thorn Project in northwest BC, and one by Serengeti Resources at the Tide Project, in the Stewart region of BC. Total expenditures on Rimfire projects are expected to eclipse \$4.0 million in 2004.

Rimfire is an aggressive, well-financed mineral exploration company with a portfolio of highly prospective gold and silver properties in British Columbia and Alaska. Partners include AngloGold (U.S.A.) Exploration Inc., Newmont Mining Company, Northgate Exploration Limited, Cangold Limited, Stikine Gold Corp., Serengeti Resources Inc. and Western Pacific Gold Inc.

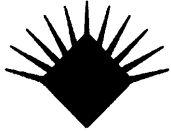
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News Release

## 2004 exploration budgeted to break \$4 million mark

Projects with AngloGold, Cangold, Newmont, Northgate and Serengeti underway

*Handwritten notes:*  
RDN  
YOS →  
→ Tico  
→ Thorn  
→ Sutcliffe  
Region

PR04-15

**Vancouver, Canada (July 13, 2004):** David Caulfield, President and CEO of Rimfire Minerals Corporation is pleased to report that a record number of field programs are underway on Rimfire projects in British Columbia and Alaska. Rimfire is part of a new generation of early stage exploration companies whose strategic business plan pursues multiple projects in partnership with senior and mid-tier producers.

"We're going to break through the C\$4.0 million mark on exploration expenditures this year. As a BC-based specialist in early stage exploration, I think our firm's recent growth is a good indication that the mining exploration industry is back on track in this part of the world," explained Caulfield. "As of today, we have exploration partnerships with five different companies at seven different sites. We are confident that this kind of approach provides better long term results and allows us to take advantage of more exploration opportunities."

### Current Project Summary

**RDN Project (Partner: Northgate Minerals Inc.; Budget: \$1,000,000):** The target on the RDN property is a precious metal rich volcanogenic massive sulphide deposit similar to Barrick's Eskay Creek Mine, 40 km to the south. The RDN has Eskay Creek correlative stratigraphy and has similar styles of footwall alteration and mineralization. Groundwork has commenced at the RDN in preparation for diamond drilling in the second week of July. A total of 3000 metres of drilling is planned to test the Wedge, Jungle, and Marcasite Gossan zones, as well as targets currently being refined by property-wide ground exploration. Northgate is to earn up to a 60% interest in the RDN project by completing \$5 million of exploration over three years and by completing a feasibility study.

**ER Project (Partner: AngloGold (U.S.A.) Exploration Inc.; Budget \$700,000):** Drilling, slated to start in July, will follow-up on a six-hole program completed in 2003. The results of the 2003 program confirmed Pogo-style alteration and vein mineralization that resulted in twenty-four intersections of >1 g/t gold, including 63.1 g/t over 0.5 metres in hole ER03-5. Exploration is focussed on a 1500 metre by 300 metre gold-arsenic-bismuth-antimony soil anomaly located 10 km west of the Pogo Gold Deposit. Prior to drilling, AngloGold is completing ground geophysical and soil geochemical surveys to expand and better define drill targets.

**Eagle Project (Partner: AngloGold (U.S.A.) Exploration Inc.; Budget \$635,000):** AngloGold will begin the summer field program by expanding soil geochemical coverage followed by drill testing of the highest priority geochemical targets. The Eagle project is located 30 km southwest of Teck Cominco/Sumitomo's Pogo Gold Deposit, which is under mine construction. Soil geochemical surveys have outlined four areas of anomalous gold-arsenic-bismuth soil geochemistry at the Eagle, the largest of which is 1.6 x 1.2 km in size.

**Beverly Project (Partner: AngloGold (U.S.A.) Exploration Inc.; Budget \$50,000):** The Beverly property, adjacent to Teck Cominco/Sumitomo's Pogo Property, was recently optioned to AngloGold (see News Release PR04-12, June 22, 2004). Previous exploration at the Beverly consisted of reconnaissance-scale prospecting, mapping, airborne geophysics and soil sampling. This work outlined a 1.0 by 1.0 km area of anomalous gold and pathfinder element soil geochemistry, strongly anomalous silt samples (1020 ppb gold and 890 ppb gold) and float boulders assaying up to 2.4 g/t gold. AngloGold's work in 2004 will include detailed soil geochemistry and follow-up prospecting.

**Tide Project (Partner: Serengeti Resources; Budget \$325,000):** Serengeti recently commenced the first phase of a two-phase program at this gold-silver property 40 km north of Stewart, BC. Phase one will investigate strong multi-element geochemical anomalies that cover a 2.0 km by 4.2 km area and expand the soil geochemical surveys into under explored areas. Phase two exploration will consist of 800 metres of diamond drilling to be undertaken in September. One of the targets slated for drilling will be the Arrow Zone where massive sulphide boulders, assaying 105 g/t gold, 598 g/t silver, 20.3% zinc and 5.3% lead, lie on a prominent 1.6 km-long north-south inferred fault zone.

**Thorn Project (Partner: Cangold Limited; Budget \$1,000,000):** An induced polarization (IP) survey has greatly enhanced the potential of the Thorn property located in northwest British Columbia (See News Release PR04-13, June 29, 2004). The geophysical work program, suspended due to a wildfire, will be expanded and is expected to resume in the first week of August. The survey completed to date has been highly successful in tracing the Oban Zone and has resulted in the discovery of two new targets, including a large chargeability high anomaly approximately 800 metres to the south of the Oban Zone, in an area with no outcrop exposure. Peak chargeability values are of a similar magnitude to those seen at the Oban, suggesting the presence of significant sulphide mineralization. A 2000 metre drill program will commence after completion of the expanded geophysical program.

**Sutlahine Regional (100% Rimfire; Budget \$150,000):** Rimfire acquired claims totalling 170 km<sup>2</sup> in the area northwest of the Thorn Property, based on similarities to the Thorn in terms of age, geological setting and highly anomalous regional silt geochemical signature. First pass exploration of these properties is underway and is expected to be completed by the end of July.

**Targeted Exploration Alliance (Partner: Newmont Canada Limited; Budget \$300,000):** Rimfire and Newmont have teamed up to explore for gold in a defined region of western Canada. A work program and budget have been approved and reconnaissance fieldwork will commence in late July. Rimfire and Newmont collaborated technically and financially on a compilation outlining targets and each company will contribute equally to the reconnaissance program. The companies will each have a one-half interest in each target acquired by the Alliance. Newmont can earn an additional 10% in a property by spending \$1.5 million in exploration and a total of 75% by funding exploration through to a bankable feasibility study.

On behalf of Rimfire Minerals Corporation

"David A. Caulfield"

David A. Caulfield, President

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