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CREAM MINERALS LTD.

Suite 1400 – 570 Granville Street
Vancouver, B.C. V6C 3P1

www.creamminerals.com / www.langmining.com

August 13, 2001

OTC bulletin board
Symbol: CRMXF
U.S. 20-F Registration

Canadian Venture Exchange
Symbol: CMA

Prospectors/Vendors:
Mike Moore
Paul Metcalfe

CREAM MINERALS REPORTS GOLD SULPHIDE MINERALIZATION CONFIRMED OVER 2 KM STRIKE LENGTH

Cream Minerals Ltd. (CMA-CDNX) is pleased to report a summary of the exploration on the ~~Raven~~ Property. The Raven property encompasses 6,625 hectares and overlies a recently discovered belt of altered, Paleozoic, Sicker Group volcanic and sedimentary rocks, located on Nootka Island on the west coast of Vancouver Island, B.C. Silica-rich float containing massive and banded sulphides with as much as 0.5% copper was discovered during a prospecting program completed in February 2000. Likewise, regional stream sediment geochemistry shows highly anomalous gold and copper values over the area covered by the Raven property.

+ arsenopyrite

Rocks of the Sicker Group host Boliden Ltd.'s Myra Falls Mine on central Vancouver Island, with a past production, since its opening in 1966, in excess of 21 million tonnes of massive sulphide, copper-zinc-gold-silver ore.

Cream Minerals Ltd. explored this new discovery with a Dighem airborne geophysical survey conducted by FUGRO Airborne Surveys which identified a series of strong magnetic anomalies. Subsequently, geologists Dr. Paul Metcalfe and Michael Moore, P.Eng. visited the property and recently provided the following summary report.

“Ten man-days were spent on Cream Minerals RAVEN property during the month of June 2001. Four man-days were spent prospecting the headwaters of two creeks which drain a weak conductor and associated magnetic anomaly identified by an airborne geophysical survey. The geophysical anomalies are parallel to stratigraphy.

An area of arsenopyrite mineralization is exposed in subcrop at the source of one of the creeks. The mineralization contains values of gold as high as 0.5 g/t and lies 1.5 km along strike from an arsenic soil anomaly identified by sampling in February. Massive sulphide mineralization was discovered as float at the source of the second creek, a further 500 m along the strike of regional stratigraphy. Soil sampling over the arsenic-rich subcrop returned anomalous arsenic values, but no anomalous gold values; it is therefore possible that the arsenic soil anomaly identified in February overlies bedrock which contains similarly anomalous gold concentrations.

The fieldwork has confirmed the presence of sulphide mineralization over a strike length of 2 km, associated with an airborne geophysical conductor and with stratigraphy. This mineralization is anomalous in gold. The anomaly is open in both directions along strike. Stream sediment samples, taken from creeks draining a further 7 km of projected strike, are all anomalous in arsenic and some are anomalous in gold. This anomaly is therefore untested along most of this potential strike length.”

The Company is encouraged by the results of the work conducted to date and considers that further exploration is warranted.

F.A. Lang, P. Eng.
President

For further information please contact:
Investor Relations at the Lang Mining Group
Tel: (604) 687-4622 Fax: (604) 687-4212
Toll Free: 1-888-267-1400 Email: Investor@langmining.com

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