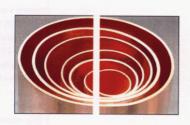


- HISTORICAL RESOURCES
 - EXCELLENT UPSIDE
- **EXCELLENT INFRASTRUCTURE**



Whitehorse, Yukon Territory Toodoggone, British Columbia Rabbit North, British Columbia Rabbit South, British Columbia

La Corona de Cobre, Chile



Rabbit South

LOCATED NEAR EXCELLENT INFRASTRUCTURE IN SOUTH-CENTRAL BC (HIGHLAND VALLEY 1,400,000,000 t @ 0.40% Cu AND AFTON 107,000,000 t @ 1.05% Cu, 0.70 g/t Au)

2005 EXPLORATION PROGRAM:

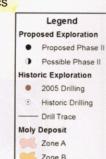
- Drilling confirmed the presence of near-surface molybdenum mineralization - 7 drill holes totaling 1,558m
- Drilling tested for alkaline copper-gold porphyry mineralization associated with a large area with multiple anomalies - 4 drill holes totaling 830m

HIGHLIGHTS INCLUDE:

Hole #	Dip	Az	Depth (m)	O/B (m)		From (m)	To (m)	Length (m)	Mo (%)
RL05-01	-45	0	242.8	19.54		19.5	141.5	122.0	0.033
					Incl.	105.0	128.0	22.5	0.050
RL05-02	-50	180	270.5	15.48	arti	17.5	184.5	167.0	0.045
					Incl.	39.0	75.0	36.0	0.068
RL05-03	-50	0	310.3	8.53		15.0	229.5	214.5	0.056
			Alle		Incl.	114.0	163.5	49.5	0.075
RL05-04	-50	180	259.4	7.50		46.5	139.5	93.0	0.043
					Incl.	73.5	91.5	18.0	0.078
RL05-05	-50	0	156.97	14.94		88.5	99.0	10.5	0.049
RL05-06	-50	0	181.3	10.67		10.67	180.0	169.33	0.046
					Incl.	25.5	46.5	21.0	0.090
RL05-07	-90	0	136.5	7.62		42.0	121.5	79.5	0.063
					Incl.	72.0	100.5	28.5	0.107

FUTURE PLANS:

- Resource calculations and 3D modeling
- Scoping study to determine project economics
- Infill drilling as required

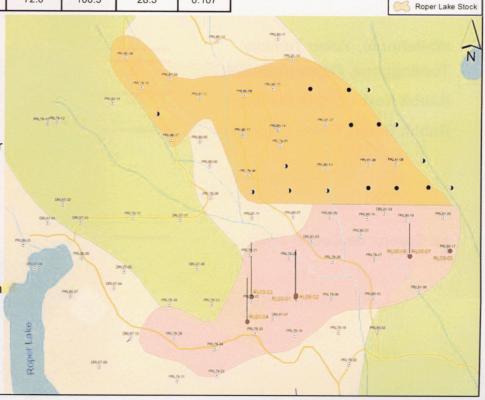


Geology

Nicola Volcanics

DETAILS:

- 4,100 hectares between 2 of BC's most successful copper mines
- 26km SW from Kamloops by all weather roads
- 4km from Afton haul road
- Excellent potential for multi-million tonne porphyry Cu-Au ore deposit(s)
- Excellent indications of economic stand alone Molybdenum Resource (65 million tonnes @ 0.065% Mo [non 43-101])



La Corona de Cobre

SITUATED IN WELL KNOWN ATACAMA FAULT ZONE

(HOSTS CANDELARIA 450,000,000 t @ 0.95% Cu, 0.22 g/t Au & MANTO VERDE 120,000,000 t @ 0.72% Cu)

2005 EXPLORATION PROGRAM:

- Drilling confirmed and expanded on historical resource at Las Posadas (15.5 million tonnes at 0.71% Cu and 12.5 million tonnes at 0.75% Cu sulphide using a 0.2% cut-off grade)
 - 14 reverse circulation drill holes totaling 2,838m
 - 5 diamond drill holes totaling 1,046m
 - 1,500m of strike length tested
- Detailed mapping and sampling of other shear zones identified additional targets

FUTURE PLANS:

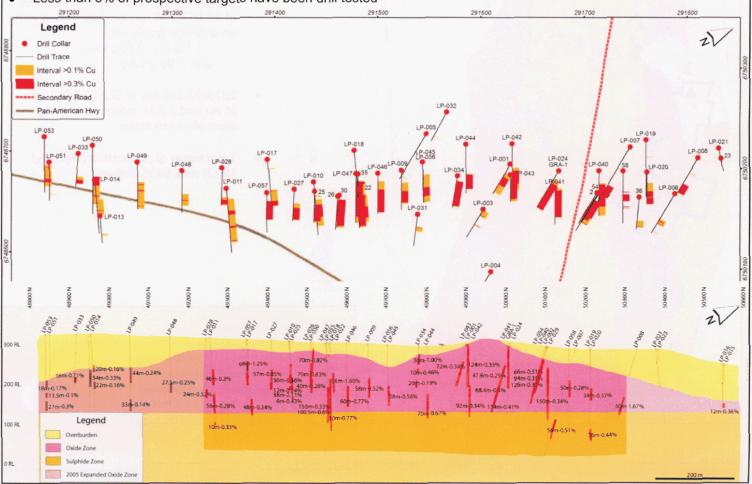
- Resource calculations and 3D modeling
- Scoping study to determine project economics
- Infill and expansion drilling as required
- Drilling of additional targets

HIGHLIGHTS INCLUDE:

Section (m)	Hole #	From (m)	To (m)	Interval	Cu (%)
5850 N	LP-41	6.0	124.0	118.0	0.430
	Incl.	12.0	50.0	38.0	0.790
5750 N	LP-43	14.0	118.0	104.0	0.393
	Incl.	16.0	66.0	50.0	0.564
5650 N	LP-44	140.0	210.0	70.0	0.670
	Incl.	166.0	182.0	16.0	2.226
5450 N	LP-46	76.0	184.5	108.5	0.483
	Incl.	127.5	184.5	57.0	0.802
5400 N	LP-47	129.0	231.0	102.0	0.589
	Incl.	129.0	208.5	79.5	0.725

DETAILS:

- +18,000 hectare land package hosting shear zone hosted copper oxide/sulphide and IOCG mineralization
- Located at southern end of the prolific Atacama Fault Zone; 70km north of La Serena, Chile along Pan American Hwy
- At least 15 mineralized shear zones that range from 20 to 250m in thickness and vary from 0.5 to 9km in strike length
- Less than 5% of prospective targets have been drill tested



Whitehorse

WITHIN WHITEHORSE COPPER BELT NEAR EXCELLENT INFRASTRUCTURE

2005 EXPLORATION PROGRAM:

Property scale Induced Polarization geophysical survey to define mineralized zones along diorite contact with sediments

FUTURE PLANS:

Follow-up trenching and drill testing of known targets and geophysical anomalies

