

Rabbitt Mine (new)

Fam. Reference No.
886755 E-32

Company Names: Mt Grant Mines Ltd / Twin Eagle Resources Inc /
Property Name: Gold Mount Claim Group 297706 B.C. Ltd.

Location: 25 km. northwest of Princeton, B.C.
Road Access

Target Commodity: Gold in quartz veins

1986 Budget: \$ 200,000⁰⁰

Previous Expenditure: \$ 101,638⁹⁴

Capsule Summary: Optioned from Monica Res. Ltd. by
297706 B.C. Ltd. Joint venture 1/3 from each
partner. Property overlies the vein and workings
of the Rabbitt Mine (1939-41 = 1,299 tons 1,057oz Au, 5830z Ag)

Geology: Underlain by Nicola Group volcanic and sedimentary
rocks. Intruded by ultramafic to felsic Lodestone Intrusions,
Coast Intrusions (Eagle granodiorite) and other Intrusions
(Red granite). Near Rabbitt Mine = volcanic, volcanoclastic
and sedimentary rocks. All of volcanic rocks have been
altered to greenschist facies, with hydrothermal alteration
being superimposed on the units near quartz vein systems



Mineralization = free gold,
chalcopyrite, minor pyrite,
sphalerite and galena
in quartz veins.

1986 Program

- Geochem
- Geophysics EM, HEM
- trenching
- diamond drilling (1000 m)
- underground sampling

Grant

\$ 39,000

FAME PROGRAM - SUMMARY SHEET

COMPANY NAME: Scorpion Resources CONTACT NAME: Estella Lo PREVIOUS BUDGET: \$101,639 REFERENCE NUMBER: E32C
 PROPERTY NAME: Gold Mount Claim Group TITLE: Director 1986 BUDGET: \$66,600 DATE 03-Mar-87
 LOCATION: 25 km. NW of Princeton. TELEPHONE NUMBER: 263-2431 Loc. 225 FAME GRANT: \$13,000
 Road access.

TARGET COMMODITY: Gold in quartz veins.

 BRIEF SUMMARY OF PROJECT:

Optioned from Monica Res. Ltd. by 297706 BC Ltd. Joint venture 1/3 from each partner. Property overlies the vein and workings of the Rabbitt Mine. (1939-41 = 1,299 tons 1,057 oz. Au., 583 oz. Ag.). Underlain by Nicola Group volcanic and sedimentary rocks. Intruded by ultramafic to felsic Lodestone Intrusions, Coast Intrusions, (Eagle granodiorite) and Otter Intrusions (Red granite). Near Rabbitt Mine = volcanic rocks have been altered to greenschist facies, with hydrothermal alteration being superimposed on the units near quartz vein systems. MinIn-free gold, chalcopyrite, minor pyrites, sphalerite & galena in quartz veins.

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 19.52%
 PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 0.41%

986 PROGRAM: Geochem.

 Geophysics EM, HEM.
 Trenching.
 Diamond drilling (1000 m.).
 Underground sampling.

REPORTED PROGRESS WITH PROGRAM TO DATE:

 OCT: Soil sampling and geophysical surveys approx 50% complete, survey grids fully established and geological mapping completed.
 All roads to drill sites completed. Total 350m of DD completed from 4 locations. Opening of lower adit (No. 2 level) started with timbering required near entrance. No. 1 level access from No.2 stope not available: more work required. Drill testing of SW vein system well underway and grid survey work to establish trends between Rabbitt and El Alamein workings progressing well in very steep terrain.
 NOV: Soil sampling and geophysical survey work 90% complete. No. 2 level of Rabbitt Mine opened, re-enforced - mapping and sampling 80% complete. Opening and examination of #1 level frustrated by caving in #2 slope, attempt abandoned. Bulk sampling from surface cut (#3 slope) 70% complete. DD testing of SW vein ext. completed and drill test of N. ext. of Rabbitt fault vein ext. completed and drill test of N. ext. of Rabbitt fault vein below #2 level started. Drilling will continue to test the S. ext. of fault vein on targets identified by geochem. and geophysical surveys S. of mine site.
 DEC: Field work completed. Both drill core and some soil samples are still being processed, and bulk sample of ore is being processed at Sando Industries.

FORECAST VS ACTUAL PROJECT EXPENDITURES:

	<-----MONTHLY----->			<-----CUMULATIVE----->		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
September 86	\$18,433	\$2,301	\$16,132	\$18,433	\$2,301	\$16,132
October 86	\$31,930	\$26,154	\$5,776	\$50,363	\$28,455	\$21,908
November 86	\$16,303	\$23,830	(\$7,527)	\$66,666	\$52,285	\$14,381
December 86	\$0	\$9,007	(\$9,007)	\$66,666	\$61,292	\$5,374
January 87			\$0	\$66,666	\$61,292	\$5,374
February 87			\$0	\$66,666	\$61,292	\$5,374
TOTAL:	\$66,666	\$61,292	\$5,374			

COMMENTS:

 Joint Venture equally funded by:
 Mt. Grant Mines Ltd.
 Twin Eagle Resources Ltd.
 Scorpion Res. (Formerly 297706 BC Ltd.)

LOCATION:



Note Name Change, February, 1987.