

ARANLEE RESOURCES LTD.

October 11th, 1990

NEWS RELEASE 90-05

INITIAL DRILL RESULTS - QUET PROJECT

Initial drill results have been received from the company's Quet project, in which Noranda can earn a 60% interest by exploration expenditures and payments of \$ 4.05 million over a four year period.

Results are for the first three diamond drill holes, which have been designed to test a large 'stratabound' zone (1,500m x 100m) of enriched gold values, with co-incident soil geochemical and I.P. anomalies. Results indicate the persistence of the mineralisation sub-surface and the potential for a high-tonnage/low-grade gold deposit. Significant results are as follows:

Hole NQ90-	- 2				
Width	hInterval	Au	Au	Other Assays	
(m)	(m)	g/t	oz/t	Ag oz/t Others%	
116.3m	75.9-192.2	0.59	0.017		
including					
13.4	87.2-100.6	1.29	0.038	1.1% Zn	
1.5	87.2- 88.7	2.62	0.076	5% Zn, 0.2% Pb	
1.7	93.2- 94.9	1.62	0.047	2% Zn, 0.2% Pb	
4.3	96.3-100.6	1.80	0.052	0.5% Zn	
1.5	107.6-109.1	1.13	0.032		
2	113.6-115.6	1.45	0.042	1.3 Ag, 0.4% Zn, 1% Pb	
1.5	123.3-124.8	1.42	0.041	1.7% Zn	
1.5	129.8-131.3	3.60	0.105	1.2 Ag, 3.2% Zn, 0.9% Pb	
1.5	137.4-138.9	1.06	0.031	0.5% Zn, 0.2% Pb	
Hole NQ90-3					
25.2	34.2- 59.4	0.77	0.022		
including					
6	38.7- 44.7	1.41	0.041		
7.5	35.7- 43.2	0.99	0.029	1.4% Zn, 0.2% Cu	
1.5	38.7- 40.2	2.25	0.066	1.35 Ag, 2.3% Zn,	
				& 0.41% Cu	

Hole NQ90-1 This hole was collared below the main mineralized zone, to test a secondary geophysical target and contained no significant results.

The drill programme is continuing and further assays will be published when available.

On behalf of the Company,
Kieran G. Hardiman, Vice- President.



ARANLEE RESOURCES LTD.

VSE Symbol : ARB

January 11th, 1991

NEWS RELEASE 91 - 01

QUET PROJECT

FINAL DRILL RESULTS & TERMINATION OF OPTION AGREEMENT

Noranda Exploration Company Ltd have informed the Company that they will not be proceeding with their option agreement on the Quet Project in 1991. While a final exploration report is still awaited, a complete set of assay results has been received for the remaining drill holes. Of the final four holes drilled, only one was collared at an original proposed locations, with one hole abandoned, and one intersecting a faulted in sequence. Four of the originally proposed holes, including all of those at the 600E showing were not drilled, and all holes to date are in the eastern 600m of the 1500m long South Ridge area.

Width (m)	<pre>Interval (m)</pre>		Ag, Zn, Pb g/t, %, %			
66m	Q 90-4 (1400E	area) 0.615				
including 1.5m 42.7-44.3 1.074 18.5g/t Ag						
			18.5g/t Ag			
	45.8-47.3		26.9g/t Ag,0.2% Zn,0.1% Pb			
1.5m	53.5-55.0		27.5g/t Ag,0.3% Zn,0.1% Pb			
1.8m	64.3-66.1	1.430	9.9g/t Ag,0.1% Zn,0.07% Pb			
1.5m	89.5-91.0	1.240	40.7g/t Ag, 0.2% Zn, 0.2% Pb			
1.2m	95.5-96.7	1.570	41.9g/t Ag, 0.5% Zn, 0.2% Pb			
also						
0.3m	127.9-128.2	1.490	161g/t Ag, 2.6% Zn, 0.4% Pb			
Hole NQ 90-5 (800E, 100m W of 90-2)						
			5 0 /L 3 2 30 5 0 0 40 DL			
	126.0-127.5		5.9g/t Ag, 2.1% Zn, 0.04% Pb			
	163.5-165.0		22.lg/t Ag,1.8% Zn,0.4% Pb			
1.5m	169.5-171.0	0.630	8.2g/t Ag, 0.3% Zn, 0.03% Pb			
1.6m	196.7-198.2	0.210	8.8g/t Ag,1.3% Zn,0.8% Pb			

Hole NQ 90-6 (900E, stepback vertical hole from 90-2) This hole was abandoned in fault gouge at 53m after drilling problems.

Hole NQ 90-7 (900E, further stepback from 90-2) This hole passed through a fault zone between 32 and 47m and appears to have intersected an upthrown portion of a lower tuff unit below the mineralised units. The hole was halted at 194m with no significant results.

Assay results from earlier drill holes NQ 90-1 to 3, have previously been reported (news release 90-05), containing several significant intersections from holes 90-2; 116m of 0.6 g/t including 13.4m of 1.29g/t and assays up to 5% Zn and 1% Pb and 90-3; 125m of 0.7 g/t including 6m of 1.4g/t, with up to 2.3% Zn and 0.4% Cu.

It is Aranlee's intention to carry out a follow up program on the property this year. Within the South Ridge zone, where all of the detailed work has been carried out to date, several drill targets remain to be tested and the potential for definition of a high tonnage low grade gold deposit is still very high. The controls on the distribution of mineralisation, in particular base metals are not fully understood. Outside of the South Ridge zone additional showings, geophysical anomalies and soil geochemical anomalies remain to be followed up. These targets include those resulting from work by Cominco and Adrian before Aranlee's involvement in the area, from Aranlee's programs and from Noranda's recent work.

Finally while Aranlee regrets Noranda's decision to withdraw from the project, it is our opinion that the area retains considerable potential. The existence of a large mineralising system has been verified on part of the property and this years program will place emphasis on evaluating the many other occurrences and anomalies elsewhere in the project area.

on behalf of the Company, LG Hardiman

Kieran G. Hardiman, Vice-President

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