

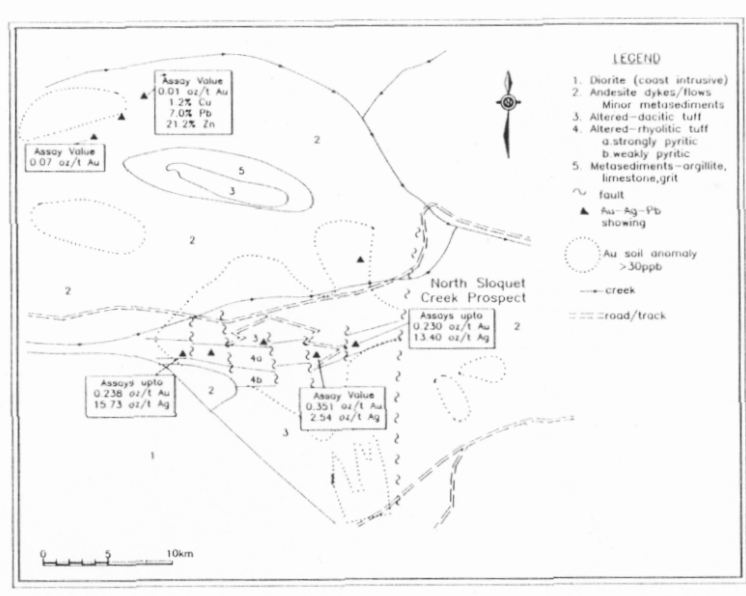
→ QUET
bht

Technical Report Quet Claims

The Quet Project, located 90 kilometres northeast of Vancouver, has been the company's principal endeavour to date. The project was acquired in 1987 on the basis that previous exploration had returned interesting values, 0.16 oz/ton gold in outcrop and 0.94 oz/ton gold in boulders, but had not fully explored the property. In addition the area is underlain by Fire Lake Group altered felsic volcanics and sediments, which have been correlated with the Gambier Group rocks hosting the massive Britannia copper-lead-zinc-silver-gold orebody (1888-1975), 100 kilometres to the west. The location of the project area has also meant lower exploration costs and a longer field season relative to most areas in British Columbia.

Three seasons of field work by Aranlee, consisting of road building, prospecting, geological mapping, soil geochemistry, ground geophysics, and trenching, has lead to the discovery of a major zone of mineralisation, the North Sloquet Creek Prospect. A mineralized and altered felsic tuff 1,500 metres long and up to 100m wide has been outlined, with extensive gold grades over 0.06 oz/ton and values up to 0.35 oz/ton. The zone carries extensive silver and sporadic lead and zinc values including one showing with 18.5% lead, 16.3% zinc and 14.2 oz/ton silver returned from a grab sample. Surface trenching and channel sampling gave best gold sections of 3 metres at 0.12 oz/ton, 4 metres at 0.069 oz/ton and 3 metres of 0.061 oz/ton. A showing elsewhere on the property has returned values of 1.2% copper, 7.02% lead, 21.2% zinc and 0.01 oz/ton gold, and remains to be followed up.

In April an option agreement on the property was signed with Noranda, whereby they may earn an interest of 60% for expenditure of C\$ 3.55m and payments of C\$ 0.5m over four years. The first year exploration programme, consisting of extensive mapping, detail soil geochemistry, airborne and ground geophysics and initial diamond drilling, commenced in May and should be completed by end October.



Aranlee Resources Ltd.
Quet Claims
Geology & Mineral Showings

1990 Ann. Rpt.

2 ddh completed to Oct. 1/90 - waiting for assay
- good 30 m intersection
5 more planned? (depends on access to drill set-ups)