



GOLD GIANT VENTURES INC.

QR
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GGV : tsx venture

September 2003

QR PROJECT CARIBOO MINING DISTRICT BRITISH COLUMBIA

Gold Giant Ventures Inc. (GGV:TSXV)

Directors

Gordon Keevil
Don Sheldon
Eugene Beukman

Solicitors

Brown McCue

Transfer Agent

Pacific Corporate Trust

Share Structure

Authorized Capital 100,000,000
Issued & Outstanding 11,885,770
Reserved for Options 842,265
Reserved for Warrants 4,220,445
Fully Diluted 16,948,430

Current 52 week High and Low

\$ 0.35 - \$0.11

Properties

Cariboo Property
QR Property
Cantin Creek Property

Joint Venture Partner

Cross Lake Minerals Ltd.

Contact Info

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Fax (604) 687-3141

Email

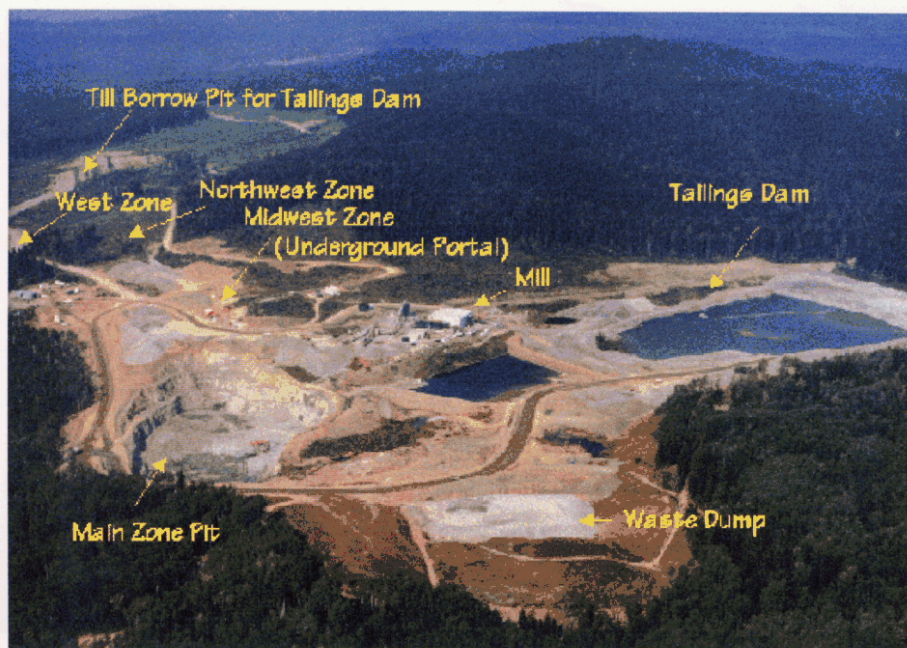
sh@goldgiant.com

Website

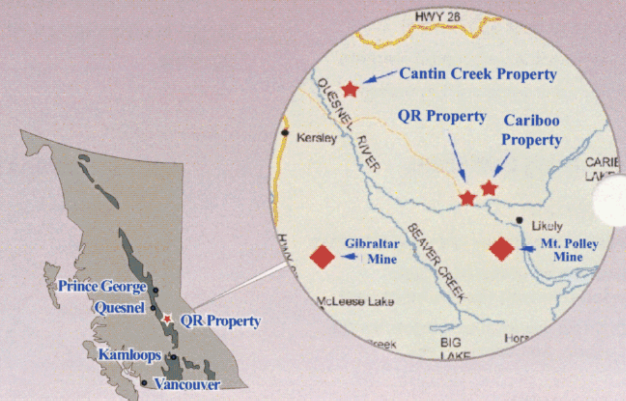
www.goldgiant.com

The QR and Cariboo project is under the joint management of Gold Giant Ventures Inc. and Cross Lake Minerals Ltd. The management of Cross Lake consists of Brian Kynoch and Henry Ewanchuk, two of the most experienced mine builders in British Columbia. Jim Miller-Tait, VP Exploration of Cross Lake, will manage exploration of the project. The management of Gold Giant consists of Don Sheldon and Gordon Keevil who have both been involved in resource exploration and development for over 20 years. This group brings together

decades of experience in all areas of mineral exploration and development. Initial indications are that the reserve and resource remaining on the QR property justify restarting mining operations. Production could conceivably be realized in months. The cost to restart the project will be refurbishing the mill, if justified building the leach pad and initial contract mining. This cost is expected to be relatively small. The exploration potential to expand the project's reserves is excellent on the QR property, the adjacent Cariboo and the Cantin Creek properties.



QR PROPERTY



The QR mine property is located in the central interior of British Columbia 60 kilometers southeast of Quesnel. The region has a long history of mining from the Cariboo gold rush to the recent operations at Mount Polley, 20 kilometers to the south of the QR project. Kinross Gold Corp. operated the QR mine from 1995 to 1998, recovering 118,084 ounces of gold from the Main, Midwest and West zones. The mine was closed due to low gold prices combined with poor operating performance and a change in the focus of the company. The property has a mineable resource of over 900,000 tonnes grading approximately 3.1 g/t with a recoverable gold content of 90,000 ounces. This represents approximately 3.5 years of feed for the mill.

Cross Lake Minerals Ltd. entered into an agreement with Kinross to acquire 100% of the QR property by working with Kinross to replace the existing reclamation bond. Gold Giant Ventures Inc. subsequently entered into an agreement with Cross Lake to acquire 50% of its interest in the property and the adjacent Cariboo exploration project. Cross Lake operates the project through a joint management committee.

TSX -> QR
London, UK
Sept. 03.



QR PROJECT HIGHLIGHTS

- 3.5 years mill feed in partially developed reserve and resource
- Mill and all permits in place (valued at over \$50 million)
- Minimum start-up capital required
- Operations could start in months

QR Ongoing Operations

- **Exploration**
- Expand and define known gold zones
- Evaluate all untested targets associated with the diorite contact
- Drill test exploration targets on QR, Cariboo, and Cantin Creek

Development

- Recalculate Reserves and Resource
- Analyze mill and surface facilities
- Prepare Capital and operating cost analysis
- Complete a Production Scoping Study

For more information, please contact Gold Giant.

Phone: (604) 687-2038

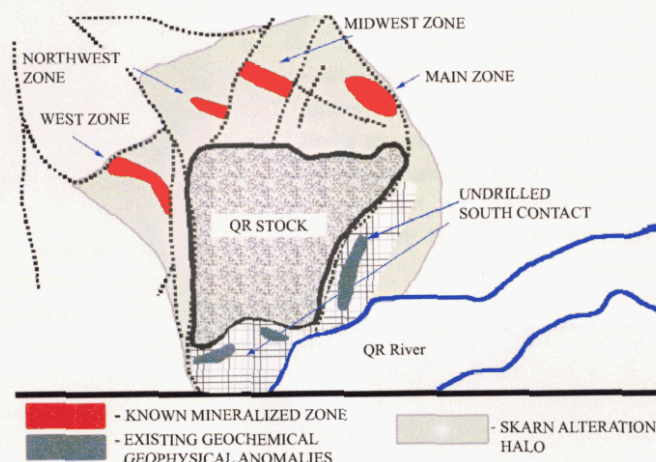
Email: sh@goldgiant.com

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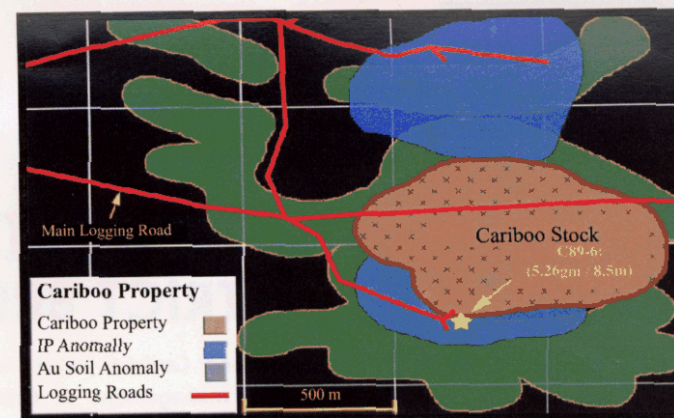
Exploration Potential

In addition to the defined gold zones there is excellent exploration potential on the QR and the adjacent Cariboo property. The two areas of focus for the exploration will be the existing north zone, and the east and south contact of the intrusive. Wide spaced drilling has traced the north zone over a strike length of 700 meters and to a depth of 400 meters. This is the largest undefined gold zone on the QR property. Exploration of the north zone will focus on extending several high grade intersection including 6.7 g/t gold over 18 meters, 17.7 g/t gold over 8 meters and 9.9 g/t gold over 4.6 meters. A recently completed IP and soil geochemical survey has outlined an excellent drill target east of and on trend from the Main Zone. This target is also supported by previous exploration and will be drill tested as soon as possible.

QR - SCHEMATIC POST-FAULTED PLAN VIEW



Gold Giant and Cross Lake will also be conducting exploration on the adjacent Cariboo property and the newly acquired Cantin Creek property. Previous exploration on both properties resulted in the discovery of intrusives and related gold mineralization similar to the QR deposits. On the Cariboo property Corona Gold Corporation drilled the discovery hole in 1989, which intersected 5.26 g/t gold over 8.5 meters (0.15 oz/ton gold over 27.9 feet). This hole tested one of two large coincident precious metal and arsenic soil and IP anomalies. The companies have completed detailed 3D inversion IP and geochemical sampling over these anomalies that has confirmed and enhanced both targets. On the Cantin Creek property a large IP geophysical anomaly offsetting the known area of gold mineralization was defined but never drilled. A detailed 3D inversion IP survey and geochemical sampling has been completed and has confirmed an excellent drill target.



Development potential

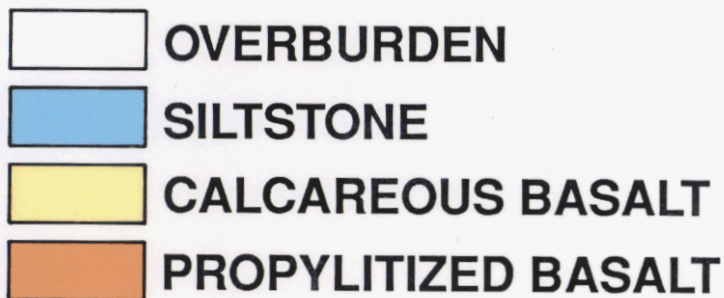
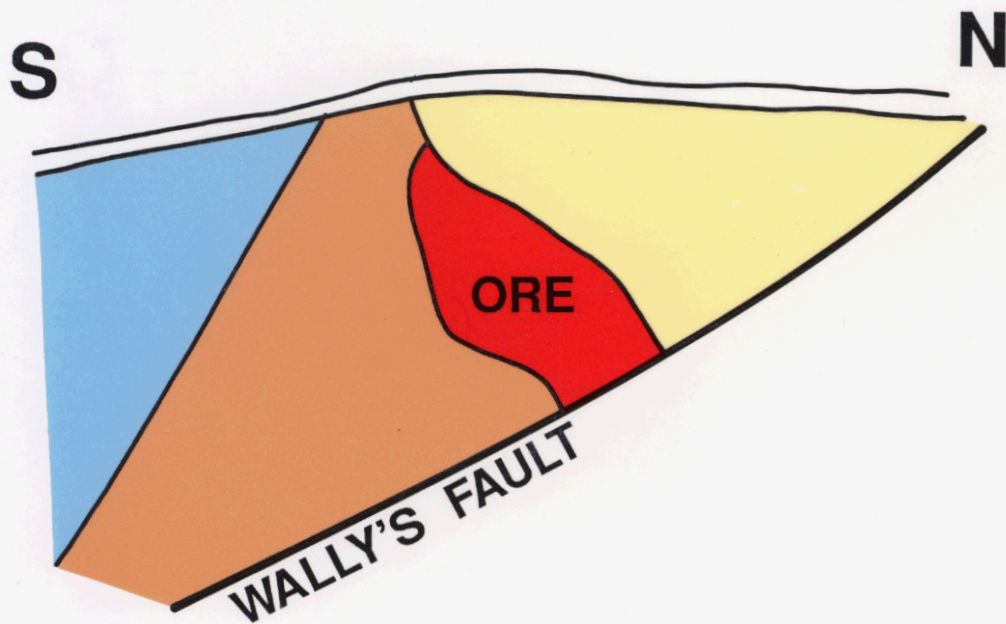
The QR property acquisition includes an 800 tonne per day mill and all related surface facilities. Kinross has maintained the facility since the mine was shut down and an initial review has confirmed that it is fully equipped and in excellent condition. The replacement cost of the mill and related facilities would be at least \$50 million and the investment into drilling and exploration to define the existing gold zones would be at least \$5 million. All operating permits remain in place, representing another major saving of time and money. As a result operations can be restarted for a relatively small capital investment by refurbishing the mill and using contract mining.

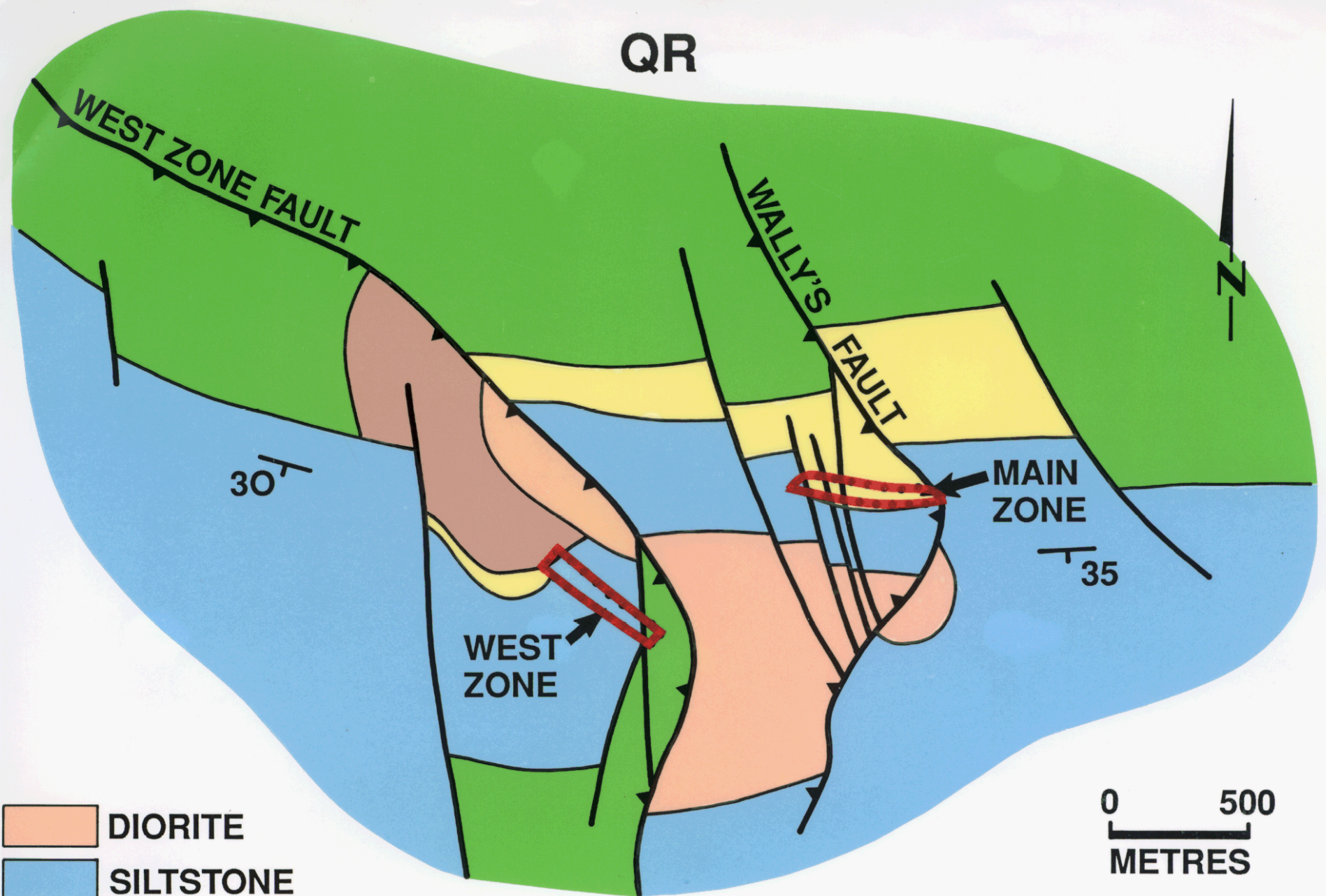
Gold Giant and Cross Lake are to work towards establishing the parameters for restarting operations of the QR mine. This will include following up on favourable heap leach tests conducted by Kinross. If the ore can be treated using heap leaching the resultant reduction in operating costs will allow for development of large low grade portions of the existing deposits and have an impact of future exploration of the property.




QR


MAIN ZONE – CROSS SECTION





OUTLINE OF ORE 

FAULT: THRUST, 

NORMAL 

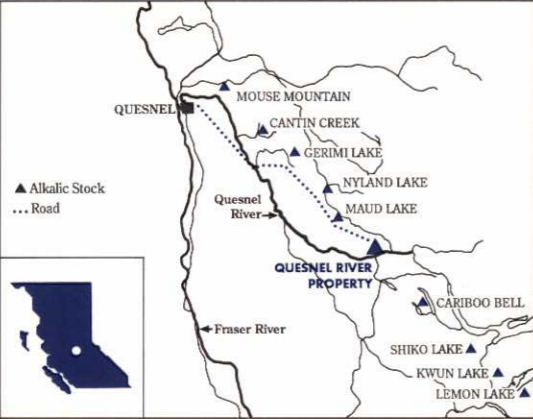
QPX's optioning of the QR Property represents a major opportunity: over 200,000 ounces of drill-indicated gold and immediate potential to double reserves.

QR PROPERTY BRINGS QPX TO NEAR-PRODUCER STATUS

QPX recently acquired under option the right to earn from Placer Dome a 50% interest in the QR gold property. Located near Quesnel, B.C., the QR is known in geological circles as one of this country's premier undeveloped gold deposits. The acquisition has quickly moved QPX to near-producer status—an unusual accomplishment for a new mineral exploration company.

To date, the QR has received \$6 million of exploration work resulting in drill-indicated reserves of 1 million tons grading 0.20 oz/ton—or 200,000 ounces of gold. Independent engineers estimate reserves can be doubled with additional drilling.

Pre-feasibility studies at QR have estimated a minimum seven-year mine life, based on present reserves, with production at a rate of 400 tons per day. One of the three presently known zones is amenable



to low-cost open pit mining. Additionally, location and environmental factors are favourable with all-weather road access, nearby power, and proximity (75 km) to Quesnel. The ore is amenable to conventional treatment with 50% of the gold free-milling and overall recoveries averaging 95%.

QPX's 50% interest in QR's current reserves has a gross value of \$50 million and represents an advanced, proven asset to complement its portfolio of earlier-stage exploration projects.

The Board and management team of QPX Minerals includes some of this country's foremost mineral explorers and mine makers.

HEAD OFFICE
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Vancouver, B.C. V6B 1B5
Telephone: (604) 669-2251

BOARD OF DIRECTORS
G.H.D. Hobbs, MineQuest
R.V. Longe, MineQuest
A.J. Petrina, Placer Dome
L.C. Reinertson, Placer Dome
T.J. Ryan, MineQuest

SHARE LISTING
Vancouver Stock Exchange
(conditional)

CAPITAL INVESTMENT		
Prior Costs - Company-owned properties*		\$ 2,555,300
Founders' Stock Issues	(2,250,000 shares)	407,500
Private Placement	(2,250,000 shares)	2,700,000
Initial Public Offering	(2,750,000 shares)	6,187,500
	(7,250,000 shares)	\$ 11,850,300

*excluding \$6 million in prior expenditures on QR deposit.

OFFICERS
T.J. Ryan, President
R.V. Longe, Vice-President
L.J. Hendry, Secretary

EXPLORATION ADVISORY COMMITTEE
Two members from Placer Dome Inc.
and two members from MineQuest
Exploration Associates Ltd.

TRANSFER AGENT AND REGISTRAR
National Trust Company
Vancouver, B.C.

AUDITORS
Price Waterhouse



From left: Jim Hendry, Gerald Hobbs, Robert Longe, Tim Ryan, Lawrie Reinertson and Tony Petrina.

QPX
MINERALS INC

**Placer Dome Inc., in partnership with
MineQuest Exploration Associates Ltd.,
has founded a new company dedicated
to the search for Canadian gold.**



Backed by the proven exploration and mine-making abilities of its founders, QPX is committed to giving the public investor a real reward for risk taken.

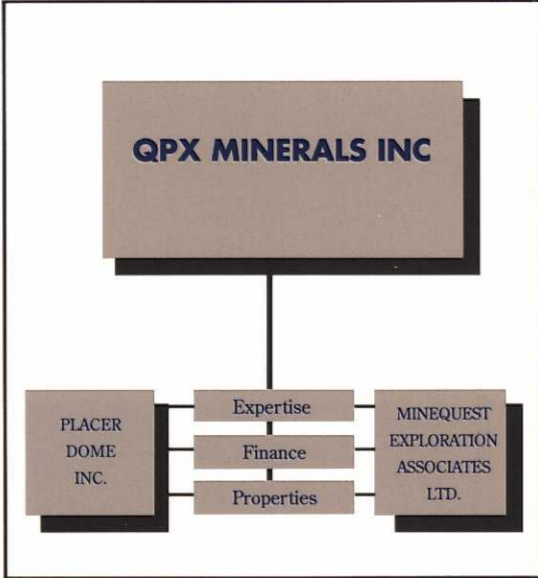
QPX
MINERALS INC

QPX: A UNIQUE CONCEPT IN A MINERAL EXPLORATION COMPANY

QPX Minerals Inc. was formed by Placer Dome Inc., one of the world's largest gold-mining companies, and MineQuest Exploration Associates Ltd., a private Vancouver exploration company. As a new publicly owned exploration company, QPX is committed to giving its shareholders a bigger share of the production rewards for their investment risk.

To accomplish this objective, three key strategies were adopted:

- combine Placer Dome's expertise in ore-body development with the early-stage exploration skills of MineQuest;
- utilize CEE flow-through funds to work a large number of prospects each year;
- ensure feasibility and production financing on a pre-determined basis.



Both companies have provided funds, properties and people, making QPX a "joint venture" in the best sense of the word. Such a marriage of junior and senior companies is rare; that a mine-maker the calibre of Placer Dome has committed to provide all production financing makes QPX a truly unique company and an attractive opportunity for investors.

QPX is the investor's only opportunity to participate in Placer Dome's gold-finding efforts while benefiting from tax-saving flow-through shares.

QPX: PLACER DOME TO PROVIDE PEOPLE, PROPERTIES AND FINANCE

QPX offers substantial benefits for all involved: for Placer Dome, a continuing supply of advanced properties for development; for QPX, an extraordinary commitment from Placer Dome—a binding, pre-determined formula for back-in and 100% production financing, giving QPX and its shareholders an assured carried equity position in any properties taken to production. The one exception is the QR property, where QPX has the right to earn a full 50% contributing interest.

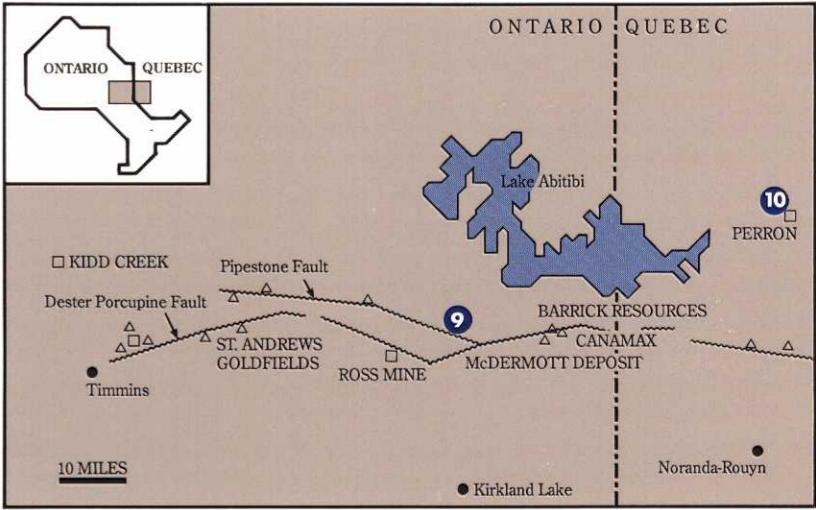
The QPX portfolio currently comprises 10 (principally gold) properties in B.C., Ontario and Quebec. These were optioned in by MineQuest, Placer Dome and third parties and are at varying stages of exploration, including the advanced QR Property, a major gold deposit.

The importance that Placer Dome places on the QPX partnership is evident not only through the investment of capital and the optioning of properties such as the QR, but also through the participation of key personnel. Directors of QPX include two of Placer Dome's senior officers, Anthony J. Petrina, Executive Vice-President and Chief Operating Officer and Lawrie C. Reinertson, Senior Vice-President, Exploration. In addition, Placer Dome has placed two key people on the Exploration Advisory Committee which decides

QPX: Property Portfolio



- | | |
|---|--|
| 1. QR (Gold)
Quesnel, B.C. | 6. True Blue (Copper/Zinc)
Kaslo, B.C. |
| 2. Whitesail (Gold/Silver)
Smithers, B.C. | 7. Nahwitti (Copper/Zinc)
Port Hardy, B.C. |
| 3. Mara (Gold)
Kamloops, B.C. | 8. PDL (Gold)
Keremeos, B.C. |
| 4. Equisis (Gold)
Vernon, B.C. | 9. Belore (Gold)
Metheson, Ontario |
| 5. Creighton (Gold)
Vernon, B.C. | 10. Glandelet (Gold)
Amos, Quebec |



on property acquisitions and allocates exploration budgets.

Investor interest has been strong from the outset in this logical marriage of grass-roots exploration specialists with world-class mine developers.

Before completion of its initial public offering, total equity investment and prior exploration expenditures by the founders totalled \$5.7 million. Proceeds of the initial public offering and previous exploration expenditures by Placer Dome on the QR bring to \$17.8 million the total amount invested in QPX Minerals' holdings.

QPX: A UNIQUE TAX-ADVANTAGED INVESTMENT OPPORTUNITY

With tax reform, many investors fear that investment opportunities through Canadian Exploration Expense (CEE) qualified share issues will dry up. To the contrary, "flow-throughs", even at reduced write-offs, will remain attractive investment instruments—but the search for quality is paramount.

QPX provides that quality: a distinctive structure designed for the benefit of shareholders and backed

by Placer Dome, a leading gold producer. By exploring a large number of properties each year, QPX will provide a good spread of risk.

Most important, QPX Minerals represents the only opportunity available to investors to participate directly in Placer Dome's aggressive mine-making efforts through the tax-saving vehicle of CEE flow-through shares.

