Vom Schools Sept-27/95 886607

KINROSS Gold Corporation QR MINE

DEDICATION CEREMONY
SEPTEMBER 20, 1995

AGENDA

September 20th, 1995

9:15 a.m. Bus Service at Airport

9:45 a.m. Bus leaves Tower Inn (downtown, Quesnel)

for QR Mine

11:00 a.m. Open Pit tour

12:00 a.m. Lunch

13:00 p.m. Tour Crushing & Milling Facility

14:30 p.m. Dedication Ceremony

Guest speakers - Arthur H. Ditto - Executive Vice President &

Chief Operating Officer Kinross Gold Corporation

- Premier M. Harcourt

- Honorable Anne Edwards

16:00 p.m. Bus leaves for Airport and Tower Inn

KINROSS GOLD CORPORATION QR MINE

SUMMARY OF THE QR MINE

- Located 70 km southeast of Quesnel, BC, and 15 km Northwest of Likely. QR is the first major hardrock gold producer in the Quesnel area to begin operations since the mines at Wells closed.
- Discovery by Geochemical testing of soils in 1977, followed by drill testing in 1978.
- Over 5 million dollars spent between 1978 and 1991 on the diamond drilling, totaling over 80,000 meters (80 km) in length. Three separate ore bodies have been discovered to date, exploration potential for additional ore discovery is good.
- Over 20 million dollars has been spent on Construction to date, on the 800 tonne per day facility. Construction began in August 1994 and continued through the winter. Mill start up was June 1, 1995.
- Drill Indicated and proven Ore Reserves are 1.3 million tonnes grading at 4.5 grams per tonne gold.
- Gross estimated recovered revenue of \$89 million in gold, and minor silver, over the project life, at a rate of about 36,000 recovered ounces of gold per year.
- Mining is by open pit, and partly underground methods. Mine life is expected to be five years, with ongoing exploration success potentially extending the operation beyond 2000.
- Milling process is by crushing, grinding, and carbon-in-pulp leaching. Gold is recovered from solution by electrowinning, and by gravity concentration. Gold "dore" bars are poured on site. The Tailings Pond is operated as a zero discharge facility. Milling rate is 800 tonnes per day design, currently running over 1,000 tonnes per day.
- North American Construction, with offices in Prince George, BC is the Mining Contractor for Open Pit Mining. The Mining rate is 8,000 to 10,000 tonnes per day of ore and waste.

Employees: Kinross employs 40 full-time workers.
 North American employs 21 full-time workers.





