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Sent: Friday, September 26, 2003 4:25 PM
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Subject: Lane "Weekly" Exploration Update for Northeast-Central BC to September 26, 2003

Exploration Update for Northeast-Central BC to September 26, 2003

Kemess North. Exploration drilling has been completed for the year, but a few more holes are being drilled within the Kemess North pit design to provide information for block modeling. Pre-feasibility studies completed indicate a "minable resource"? of 369 million tonnes with an average grade of 0.34 gpt Au & 0.18% Cu. The deposit as designed contains approx 4 million ounces of gold and 1400 million pounds of copper. The commissioning of Kemess North would extend the overall life of the Kemess project to 2019. Capital cost is estimated at \$126 million. Based on the pre-feasibility study, the Kemess project would produce an average of 250,000 ounces of gold per year for 16 years at a cash cost of \$150 per ounce. A full feasibility study is underway.

Pine. Stealth Minerals Ltd. has wound down its exploration camp and, with the exception of a few small grids, is finished for the year. Numerous new porphyry and high & low sulphidation vein systems were discovered with perhaps the most promising showings being the Grizzly (Sickle) epithermal vein and Pine North porphyry gold-copper.

Shasta. Approximately 1550 tons of Shasta (JM zone) vein material has been processed by Sable Resources at their Baker mill. Additional exploration drilling at Shasta is planned for this season.

Al. Bishop Resources has released more drill assays from its 10-hole program at the Al property north of the Toodoggone River. Impressive assays include: 6.8m grading 23.2 gpt Au in hole A03-06. The company has announced

Manson Creek area placer (including Slate Creek). Angel Jade Mining has completed placer mining on one of its leases on the Manson River and has moved part of its floating trommel brigade to the Slate group of claims on the other side of town. Slate Creek Mining is well underway on its project of diverting Slate Creek and mining the old creek bed. Remarkably well preserved timbers uncovered during the excavation are clear evidence that previous attempts were made to mine the channel (and that some of the booty could be long gone!).

QCM. Keewatin Consultants have reportedly optioned this bulk tonnage gold prospect near Germansen Landing to a Vancouver-based junior exploration company. A \$50,000 exploration program is about to begin.

Lustdust. Alpha Gold continues to drill, but has moved north along trend to further evaluate the high grade gold potential of the Canyon Creek skarn. Late season work will include the establishment of grids further north along strike from the Canyon Creek skarn zone as well as over the Takla-Bralorne crown grants purchased by the company this summer. Additional drilling is not out of the question.

Mount Polley. Imperial Metals has reported additional encouraging trench assays on the newly discovered Northeast zone including 54 m averaging 1.03% Cu and 0.42 gpt Au in Trench 6. The zone has minimum surface dimensions of approx. 170m by 100m. Diamond drilling of the zone is well underway with six holes