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CANADIAN INSTITUTE OF MINING, METALLURGY AND PETROLEUM

Vancouver Branch

Branch Address: P.O. Box 2559, Vancouver, BC, V6B 3W8

NOTICE OF LUNCHEON MEETING

DATE: Friday, September 30, 1994
TIME: 11:30 am - No Host Bar
12:00 Noon (precisely) - Luncheon

PLACE: Stanley Park Dining Pavilion

COST: \$15.00 for members
\$25.00 for non-members (includes membership)

SEP 14 1994

GUEST SPEAKERS: David J. Copeland
Taseko Mines Limited
Vice-President, Exploration

Daniel W.A. Niosi
Niosi Mining Services
President

Geological Survey of Canada
MEMPR

SUBJECT: *FISH LAKE PROJECT - CURRENT STATUS AND REVIEW OF FEASIBILITY STUDY*

In excess of 96,000 metres drilled in 305 holes over the period 1962 to 1993 has outlined a pit mineable reserve of 675 million tonnes, sufficient for a 30 year life operation at a rate of 60,000 tonnes per day.

Overall metal content of 3 billion pounds of copper and 7 million ounces of gold will translate into annual production levels of 99 million pounds of copper and 222,000 ounces of gold.

Initial estimates (\$ Canadian) reported in the recently completed prefeasibility study includes: \$460 million capital cost and an operating cost of \$5.19/tonne ore. The average Net Smelter Return based on metal prices of US \$1.00/lb. Cu and US \$395/oz Au has been estimated at \$8.74/tonne ore.

In comparison to producers of copper in concentrate form, the Fish Lake gold/copper project will compete favourably in terms of cash cost of production from two perspectives: as a copper producer - US \$0.43/lb and as a gold producer - US \$147/oz.

RESERVATIONS: Reservations are required. Please contact Bob Chambers at 273-0311 - telephone, 279-4300 - facsimile, before noon on *Monday, September 26, 1993* to ensure your place at the luncheon.

SEP 14 1994

Geological Survey Branch
MEMPHIS

DAVID COPELAND, P.Eng.

David J. Copeland is Vice-President, Exploration and a Director of Taseko Mines Limited, a Vancouver based Exploration and Project Development company. Mr. Copeland has held executive and project development positions with a number of mineral acquisition and development companies.

His field of work, as a consultant and corporate geologist has principally been in the area of porphyry systems in a variety of environments from the South Pacific to the Northern Cordilleran with project assignments ranging from district evaluation to feasibility studies.

Mr. Copeland completed his B.Sc. at the University of British Columbia in 1970.

Mr. Copeland is a Registered Engineer with the Association of Professional Engineers and Geoscientists of British Columbia.

DANIEL NIOSI, B.A.Sc., P.Eng.

Dan Niosi is President, Niosi Mining Services Inc., a Toronto-based company. He has recently taken early retirement from Noranda Minerals, a company with whom he has been employed since 1964.

Upon graduation in 1961 as a Mining Engineer, he has worked at several Canadian operations - Campbell Chibougamau, Gordon Lake, Boss Mountain and Pamour. As a Project Engineer, he was involved with the construction of Noranda's venture into Potash - at the time, their largest capital project expenditure over \$100 million.

As Senior Mining analyst, he has gained the experience and exposure from several aspects: from establishing exploration targets through financial modelling up to prefeasibility and feasibility levels covering Canada, USA and Latin America.

Currently, Mr. Niosi is providing consulting services to El Condor Resources, Taseko Mines Limited and Pacific Sentinel Gold Corp.