

November, 1998



## INSIDER

Issue 1

765-7 PROSPERITY

TKO FAN MGL GBG AHR ARQ NDM TKOCF MGLCF GBGLF

## TASEKO COMPLETING PROSPERITY PROJECT FINAL FEASIBILITY STUDY

*"...significant step in the development of the largest known gold reserve in Canada.."*

Taseko Mines Limited has commissioned SNC Lavalin and Kilborn Engineering to undertake a detailed feasibility study of its Prosperity Gold-Copper Project in Southern British Columbia.

This significant step in the development of the largest known gold reserve in Canada was made possible by the successful completion of a \$5 million financing last month. Despite the worst mining share market in 30 years, the geotechnical, environmental, political and economic viability of the Prosperity Project led to a substantial over-subscription of the TKO financing.

Taseko's project has garnered considerable support within British Columbia and Canada in recent months. With B.C. mired in its first recession in 15 years, the 9.4 million ounces of gold and 3.5 billion pounds of copper contained in the Prosperity deposit represent the most significant, most advanced job creation opportunity in the province.

Following completion of the detailed engineering feasibility study in early 1999, Taseko will finalize its Project Permitting Report in mid 1999. Stay tuned for Prosperity Project updates.

**Taseko Mines Limited**

1020 • 800 W Pender St  
 Vancouver BC  
 Canada V6C 2V6  
 Tel 604 684 • 6365  
 Fax 604 684 • 8092  
 Toll Free 1 800 667 • 2114  
<http://www.hdgold.com>

**PROSPERITY SCHEDULED TO BECOME LARGEST  
 GOLD MINE IN CANADA**

**June 10, 1998** - Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to announce that the Company is significantly advancing its 100% owned Prosperity Gold-Copper Project located in south central British Columbia by completing detailed open pit mine planning and mine production scheduling.

Based on 143,945 metres (472,265 feet) of large diameter core drilling in 326 holes Independent Mining Consultants, Inc. has calculated a mineable mineral reserve for the Prosperity Deposit of 633 million tonnes (698 million tons) grading 0.253% copper and 0.466 grams gold per tonne (0.014 oz/ton). The reserve has a very high level of continuity which provides for efficient open pit mining and an overall life of mine waste to ore stripping ratio of 1.89 to 1. The mineable reserve contains 9.49 million ounces of gold and 3.53 billion pounds of copper, making Prosperity the largest mineable resource of gold and copper in Canada.

**PROSPERITY DEPOSIT  
 MINEABLE MINERAL RESERVE<sup>1</sup>**

Reserve		Grade			Contained Metal	
Million Tonnes	Million Tons	Cu%	Au g/Tonne	Au oz/Ton	Billion Lbs Copper	Million Oz Gold
633	698	0.253	0.466	0.014	3.53	9.49

<sup>1</sup> Calculated by Independent Mining Consultants, Inc.

Pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit, completed at Lakefield Research Limited have confirmed detailed process criteria for the Prosperity Project, including copper and gold recovery into a copper-gold flotation concentrate. Results from the 50 tonne pilot plant program, averaged 90% copper recovery and 75.6% gold recovery producing a 25% copper concentrate containing 38.9 grams gold per tonne (1.13 ounces per ton) and 92 grams silver per tonne (2.68 ounces per ton).

Independent Mining Consultants, Inc. is now completing a mine plan and a mine production schedule based on a Cdn \$5.25 per tonne net smelter return cut-off and seven mining phases. The final open pit has an oval shape with a maximum diameter of 1950 metres. The mine schedule provides for a 32.9 million tonnes per year uninterrupted flow of direct mill feed and a relatively constant removal of waste rock over a 19.3 year period followed by 6 years of milling lower grade stockpiled material. During the 25.3 year milling period, mill feed is processed at the rate of 90,000 tonnes per day by two parallel grinding lines followed by bulk sulphide flotation, regrind and rougher/scavenger flotation, cleaner flotation and concentrate dewatering. At a milling throughput rate of 90,000 tonnes per day, metal production is scheduled to range up to 416,000 ounces of gold and 211 million pounds of copper annually.

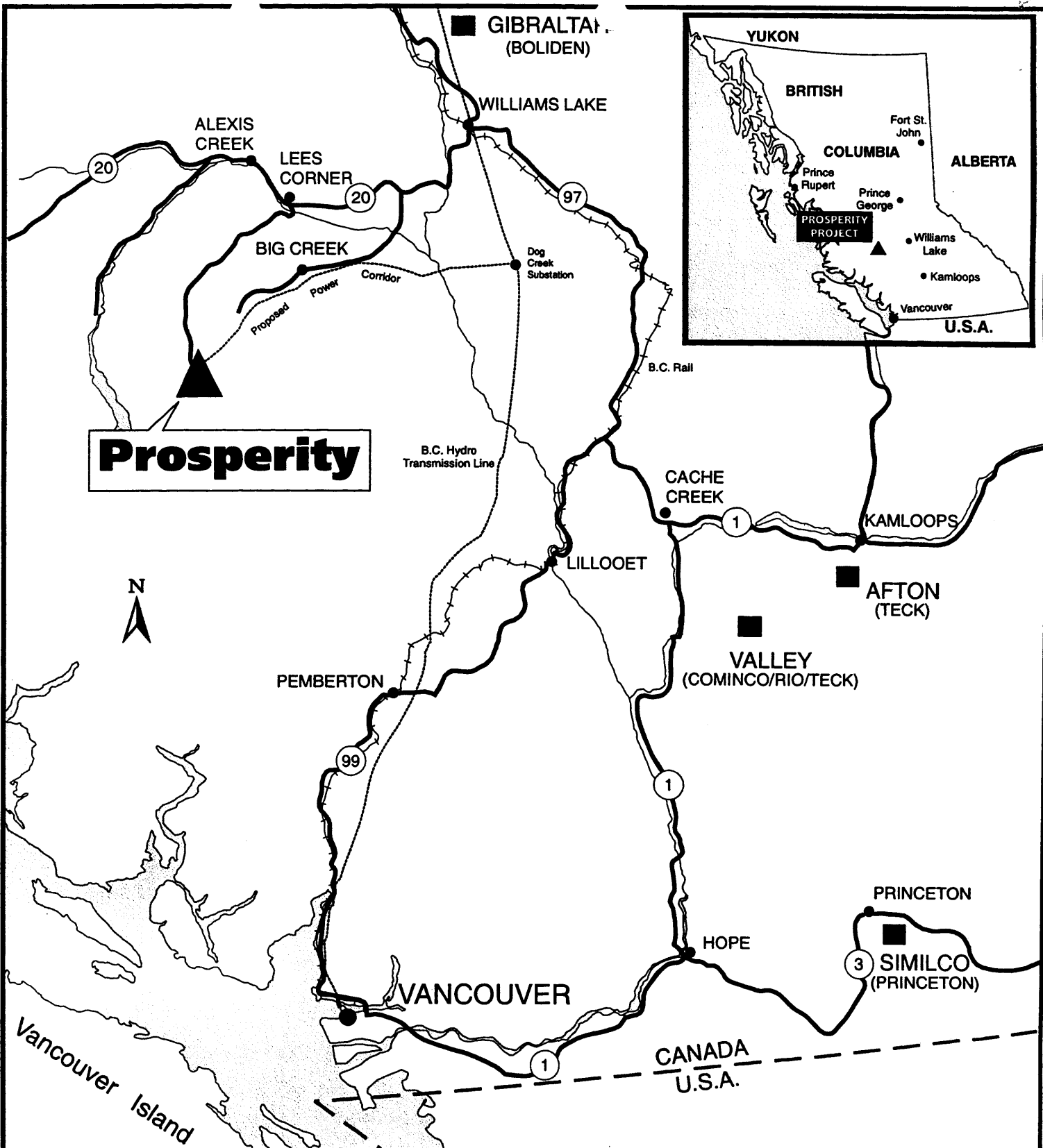
**PROSPERITY PROJECT  
 METAL PRODUCTION SCHEDULE**

Milling Period Years	Milled Material	Annual Production	
		Million Pounds Copper	Ounces Gold
1 - 6	Mine Feed	154	394,000
7 - 15	Mine Feed	163	367,000
16 - 19	Mine Feed	211	416,000
20 - 25	Stockpiled Feed	90	179,000



HUNTER  
 DICKINSON  
 INC.

Responsible  
 Mineral  
 Development



**TASEKO MINES LIMITED**  
**Prosperity** *Gold-Copper Project*

**SITE LOCATION**

JUNE 10, 1998

**FIGURE 1**

Production at the scheduled rate will rank Prosperity among the largest gold producers in Canada with metal production levels emphasizing the dual-product nature of the deposit where 51% of the value is in gold and 49% is in copper.

**CANADA'S LARGEST GOLD MINES<sup>1</sup>  
RANKED BY 1997 PRODUCTION**

Mine Name	1997 Statistics	
	Gold Ore Reserves Million Ounces	Gold Production Ounces
Williams	4.9	402,000
Golden Giant	2.6	362,000
Dome	1.8	328,729
Campbell	2.2	325,043

<sup>1</sup>Source 1997 Annual Reports - Teck Corporation, Battle Mountain Gold Company, Placer Dome Inc.

The Prosperity Project will use conventional mining and milling technology and hosts mineable reserves which exceed British Columbia's well known open pit mines. The Project is being designed to utilize the productivities of scale, with attendant low unit costs to achieve high quality, long life production and profitability. Although the nearby Highland Valley copper mine has negligible gold, it serves as a useful benchmark mine example for Prosperity Project planning and costing.

**HIGHLAND VALLEY MINE<sup>1</sup>**

Statistic	1993	1994	1995	1996	1997
Tonnes Milled Per Day	121,844	119,134	124,715	116,448	123,193
Copper Grade (%)	0.417	0.419	0.394	0.396	0.394
Mill Recovery (%)	87.3	91.3	91.0	91.2	91.6
Copper Production (Million Lbs)	346	355	348	328	346
Cost Per Tonne Milled (Cdn \$)	4.86	5.03	5.12	5.72	5.51

<sup>1</sup>Source 1997 Annual Report - Teck Corporation

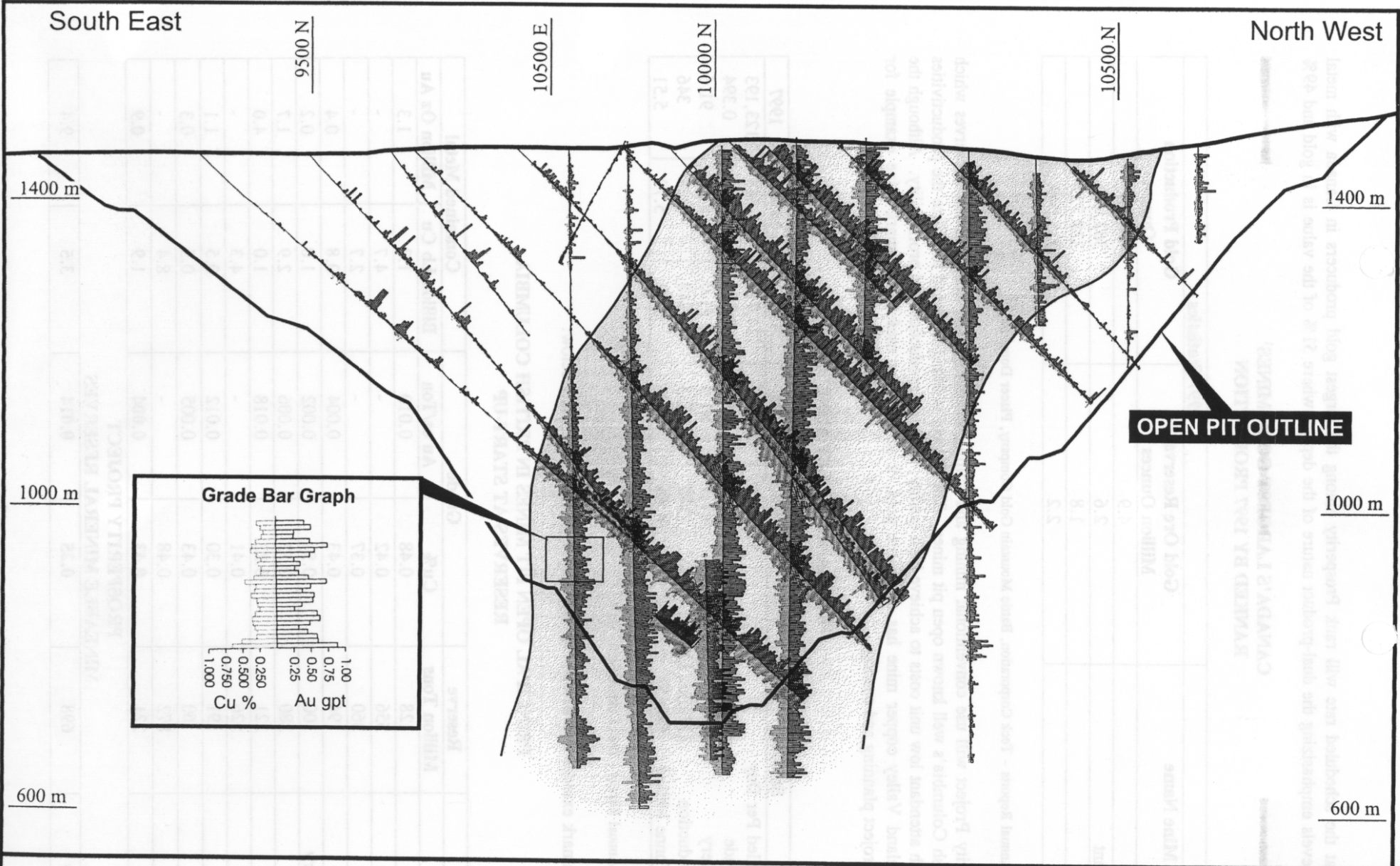
Other benchmark examples of British Columbia open pit mines are listed below:

**PRINCIPAL OPEN PIT MINES IN BRITISH COLUMBIA  
RESERVES AT START-UP**

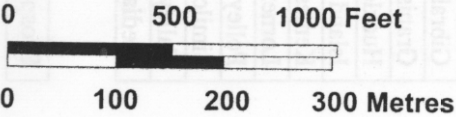
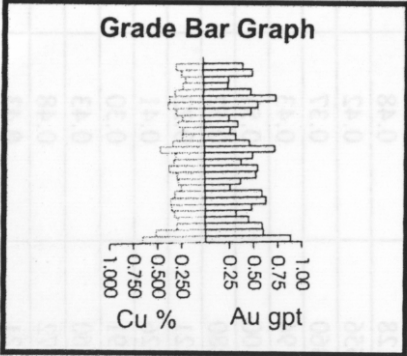
Deposit Name	Reserve Million Tons	Grade		Contained Metal	
		Cu%	Au oz/Ton	Billion Lb Cu	Million Oz Au
Bell	128	0.48	0.010	1.2	1.3
Bethlehem	556	0.42	-	4.7	-
Gibraltar	360	0.37	-	2.7	-
Granisle	94	0.43	0.004	0.8	0.4
Huckleberry	100	0.51	0.002	1.0	0.2
Island	280	0.52	0.006	2.9	1.7
Kemess	221	0.22	0.018	1.0	4.0
Lornex	526	0.41	-	4.3	-
Polley	91	0.30	0.012	0.5	1.1
Similco	60	0.43	0.005	0.5	0.3
Valley	872	0.48	-	8.4	-
<b>Median</b>	<b>221</b>	<b>0.43</b>	<b>0.004</b>	<b>1.9</b>	<b>0.9</b>

**PROSPERITY PROJECT  
MINEABLE MINERAL RESERVES**

<b>Prosperity</b>	<b>698</b>	<b>0.25</b>	<b>0.014</b>	<b>3.5</b>	<b>9.4</b>
-------------------	------------	-------------	--------------	------------	------------



**OPEN PIT OUTLINE**



**TASEKO MINES LIMITED**  
**Prosperity** *Gold-Copper Project*

Oblique Cross-Section  
 21400 E  
 Showing Cu and Au Grades

JUNE 10, 1998

**FIGURE 2**

The Prosperity Project is in the harmonized Federal/Provincial Environmental Review Process. Comprehensive and advanced environmental studies are continuing for presentation, upon completion of a bankable feasibility study, to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts. Taseko has a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in review of the Prosperity Project.

Gold-copper mining and processing at Prosperity will provide substantial, long term, direct and indirect benefits to communities in the Cariboo-Chilcotin, throughout British Columbia and across Canada. These benefits include job creation, economic diversification, new markets for local businesses, career and business opportunities for First Nations, increased tax revenues, enhanced recreation and tourism potential and significant local investment. The Project will provide all of the new jobs promised by the successful Cariboo-Chilcotin Land Use Plan while at the same time mine development will occur within land areas expressly set aside by the Plan to foster economic development and job creation. After all the construction, operation and reclamation plans are approved by the provincial and federal governments, a direct workforce of 700 people will be required. Annual wages averaging \$70,000 per person are planned. The Project will create an additional 1,500 indirect jobs in British Columbia. Training and employment of First Nation and local community people will be a priority, as will plans to ensure that regional recreational fishing opportunities are maintained.

Proving up and confirming the attractive economics of the Prosperity Gold-Copper Project has made Taseko Mines Limited a leading North American development stage mining company. Concurrently with the feasibility and environmental review programs which are underway, Taseko is continuing to assess potential financial transaction strategies with modern, large scale mine operators that will lead to responsible mineral resource development and maximum shareholder value.

Common shares of Taseko Mines Limited are quoted on the NASDAQ National Market System (Symbol TKOCF), and trade in Canada on the Vancouver Stock Exchange (Symbol TKO). Taseko options trade on the Chicago Board Options Exchange (Symbol TQA). There are 15,420,000 common shares issued and outstanding.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**Taseko Mines Limited**

1020 • 800 W Pender St  
Vancouver BC  
Canada V6C 2V6  
Tel 604 684 • 6365  
Fax 604 684 • 8092  
Toll Free 1 800 667 • 2114

April 29, 1998

**Prosperity Project Achieves Major Environmental Review Milestone**

Taseko Mines Limited achieved a major milestone in the harmonized federal-provincial environmental review of its Prosperity Gold-Copper Project, as final Project Report specifications have been issued by British Columbia's Environmental Assessment Office (EAO).

"We have worked diligently with the EAO, provincial and federal governments, local communities, First Nations and other project stakeholders for the past 10 months to develop the Project Report specifications said Bruce Jenkins, Taseko's Director of Environmental Affairs.

"These specifications are among the most comprehensive and exhaustive ever established for the environmental review of a mine proposal in British Columbia. We are confident that Taseko can develop the Prosperity Project to meet and exceed the high environmental standards of government and public stakeholders in British Columbia and Canada."

The federal-provincial harmonized review of Taseko Mines Limited's Prosperity Project, a proposal to develop an open-pit gold and copper mine near Williams Lake, B.C., was initiated in June 1997. The Project Report specifications released today dictate the information that Taseko will assemble and present in its Project Report/Comprehensive Study Report, the document upon which the federal and provincial governments will base their decision on the mine development proposal.

"The provincial EAO has involved local communities and other project stakeholders throughout the development of these specifications," Jenkins said. "Taseko will continue its active public consultation program throughout the environmental review process, to ensure that the citizens of the Cariboo-Chilcotin, of British Columbia and of Canada have every confidence that the project we're proposing is environmentally and socially responsible."

The Prosperity Project represents the largest proven gold resource in Canada, with minable reserves of 9.5 million ounces of gold and 3.5 billion pounds of copper. Upon approval by the federal and provincial governments, Prosperity would create from 1,300 to 2,200 direct and indirect jobs in the Cariboo-Chilcotin for a period of more than 21 years.

Vancouver-based Taseko Mines Limited has invested more than \$65 million in the Prosperity Project to date, and has undertaken extensive technical and environmental studies since 1991. Upon project approval, Prosperity will require \$600 million in construction costs and \$300 million in sustaining capital over the life of the mine.

"We would like to congratulate the B.C. Environmental Assessment Office for its leadership in reaching this major milestone, as well as the governments of B.C. and Canada for their ongoing commitment to the harmonized review process," Jenkins said. "We believe the Prosperity Project review will demonstrate British Columbia's ongoing commitment to the highest environmental standards in the world."

For more information, please contact:

Bruce Jenkins  
Director of Environmental Affairs  
Taseko Mines Limited  
Phone: (604)684-6365  
Fax: (604)684-8092

Exchange Listed:

NASDAQ:TKOCF  
VSE:TKO

Web Site:

<http://www.hdgold.com>

Email:

[kristinb@hdgold.com](mailto:kristinb@hdgold.com)



HUNTER  
DICKINSON  
INC.

Responsible  
Mineral  
Development

## Taseko Mines Limited

1020 • 800 W Pender St  
 Vancouver BC  
 Canada V6C 2V6  
 Tel 604 684 • 6365  
 Fax 604 684 • 8092  
 Toll Free 1 800 667 • 2114  
<http://www.hdgold.com>

March 16, 1998

### MAJOR MILESTONE REACHED FOR PROSPERITY

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to announce that Independent Mining Consultants, Inc. has completed a new open pit design and mineable mineral reserve for the Company's 100% owned Prosperity Gold-Copper Deposit located near Williams Lake in south central British Columbia. The new mineable reserve contains 9.49 million ounces of gold and 3.53 billion pounds of copper, making Prosperity the largest undeveloped resource of gold and copper in Canada.

Based on 143,945 metres (472,265 feet) of large diameter core drilling in 326 holes (including 92 angle drill holes completed during 1996 and 1997), Independent Mining Consultants calculated a new mineable mineral reserve of 633 million tonnes (698 million tons) at an average grade of 0.253% copper and 0.466 grams gold per tonne (0.014 oz/ton). The geometry and continuity of the mineable mineral reserve provides for efficient open pit mining with an overall life of mine waste to ore stripping ratio of 1.89 to 1. The copper grade has increased by 7.2% and the gold grade has increased by 7.4% from the previously announced mineable mineral reserve which was based on 76,134 metres (249,783 feet) of drilling in 147 holes.

In addition to the copper and gold increases, Taseko's extensive angle drilling has substantially upgraded confidence in the mineable mineral reserve.

#### PROSPERITY DEPOSIT MINEABLE MINERAL RESERVE

Mineable Reserve	Tonnes <sup>1</sup>	Grade		Measured <sup>2</sup>	Indicated	Inferred
	Million	Cu %	Au g/t	%	%	%
New	633	0.253	0.466	65	30	5
Old	675	0.236	0.435	35	52	13

1. Calculated by Independent Mining Consultants, Inc.
2. Calculated by Montgomery Consultants Ltd.

The positive results from the mineable reserve studies and from the earlier announced pilot plant processing programs have set the stage for the successful completion of the Prosperity Gold-Copper Project Feasibility Study. Due to the long mine life of the Project and the high production volumes being designed, the increases to gold and copper grades and recoveries are expected to have a significant impact on the Project's financial return.

ON BEHALF OF THE BOARD



Robert G. Hunter  
 Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



HUNTER  
 DICKINSON  
 INC.

Responsible  
 Mineral  
 Development