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VOS → Prospect Valley Roundup '05



# Consolidated SPIRE VENTURES LTD.

**TSX VENTURE EXCHANGE SYMBOL: CZS**

**Consolidated Spire Ventures Ltd.** ("Spire") is a Canadian-based junior exploration company active in gold exploration. The Company's objective is to increase shareholder value through the acquisition and exploration of high quality gold projects.

At present, Spire is exploring two projects:

- **Prospect Valley Gold Property** near Merritt, BC, Canada and the;
- **Tetasiari Gold Property** in Sinaloa, Mexico.

This geographic range allows Spire to continue generating exploration results year round. More details on the company and the properties are available at Spire's web site: [www.spireventures.com](http://www.spireventures.com).

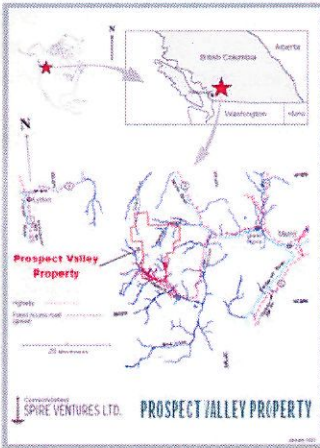
Spire possesses strong management, financing and marketing capabilities backing an experienced technical team. The Company's focus on carefully selected projects provides investors with a promising opportunity to participate in potentially new major gold discoveries. These factors, coupled with a conservative cost conscious approach to developing exploration programs should continue to benefit the company and its shareholders into the future. The Company is also currently reviewing other potential acquisitions and interests in North America and internationally.

**52 Week Low-High: C\$0.08 – C\$0.19**  
**Average Daily Volume: 35, 387**  
**Shares Outstanding: 16.1 million**  
**Market Capitalization: C\$1.69 million**

## PROSPECT VALLEY GOLD PROPERTY, CANADA

Spire has an option agreement on the large 88 square kilometres **Prospect Valley Gold Property** with Almaden Minerals Ltd. Reconnaissance exploration in recent years has identified significant new low-sulphidation epithermal gold-silver mineralization at several locations on the property. The property is road accessible from Merritt, BC, which is a regional transportation and supply centre. The property is in close proximity to good infrastructure and is located near the large Highland Valley porphyry copper district and the Craigmont iron-copper skarn deposit.

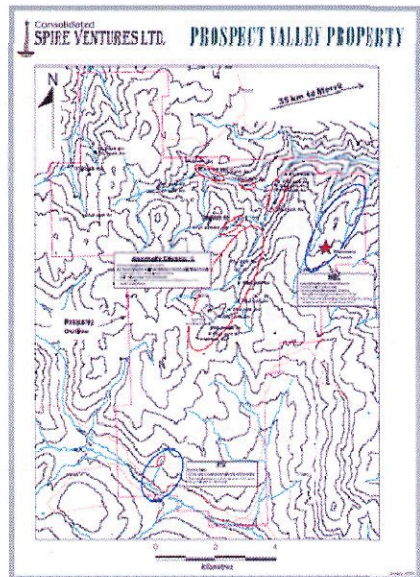
At present there are three main areas of recently discovered gold mineralization on the property. A total of 40 reconnaissance grab and chip samples from float and outcrop returned gold analyses averaging 1.63g/t. These include 20 samples with gold and silver values ranging from 0.10 to 23.60g/t Au and from 1 to 180g/t Ag. Channel samples from bedrock include 9.24g/t Au over 0.5m, 3.72g/t Au over 0.7m and 2.70g/t Au over 1.4m. In 2004 Spire completed an 831-sample soil survey over the NIC grid area, which outlined a number of gold-in-soil anomalies, which will be investigated in the 2005 field season.



In the south-central part of the property the PV grid area covers an area of mineralized quartz vein occurrences. In 2001 and 2002 sampling of banded quartz-adularia vein and vein breccia in float returned values up to 43.34 g/t Au. In 2001-02 117 rock samples were collected from vein and mineralized float and averaged 0.98g/t gold ranging up to 43.34g/t gold. In 2003 a further area of vein float was discovered from which 15 samples of vein float ranged from 0.12 g/t Au to 3.95 g/t Au. A preliminary five

line induced polarisation (IP) program was carried in 2003 and identified several prominent linear high resistivity features thought to represent quartz veining in the area of anomalous vein float. Initial fluid inclusion studies, alteration mineralogical/ petrographic studies and geochemical work suggest that there has been very little erosion and most of the vein systems remain intact.

In 2004 Spire crews carried out an extensive stream sediment survey over the central parts of the large property. Several prominent clusters of gold anomalies were identified. Late in the field season Spire field crews set out to investigate some of these anomaly clusters. Crews were able to conduct preliminary work mainly on the southern portion of Anomaly Cluster #1. Here four 550m long reconnaissance soil sample lines were run and one hand trench was dug on a partially exposed quartz vein. The soil lines outlined a prominent 200m to 300m wide northeast trending zone of anomalous gold values along a 150m strike length and are open to extension in both directions. About half of the soil samples in this zone ranged from 90-393ppb gold with the highest values occurring on the southernmost line. The hand trench was dug further north in the anomalous zone, where an exposed quartz vein averaging 442ppb (0.44g/t) gold across 4m, was discovered.



Spire is now planning a more extensive program of fieldwork at Prospect Valley for the 2005 field season, which will define priority trenching, and drilling targets.

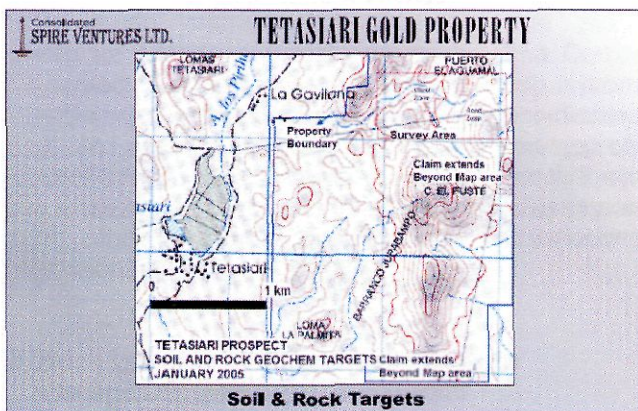
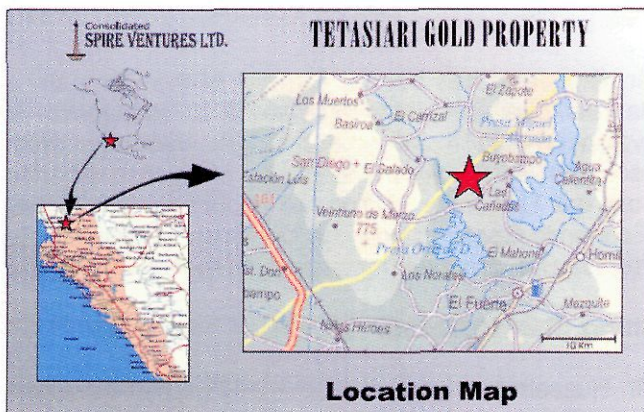


## TETASIARI GOLD PROPERTY, MEXICO

In November 2004, Spire signed a letter of intent with MacMillan Gold Corp. ("MacMillan") (TSX - V: MMG), on the 743-hectare **Tetasiari Gold Property** in Sinaloa, Mexico. The Property is located 12km south of Pan American's Alamo Dorado deposit with reported resources of approximately 100 million ounces silver equivalent. Recently, **Spire** and **MacMillan** announces that they have tripled the Mexican property acquisitions of the original Tetasiari Property in Sinaloa Mexico, to more than 1900 hectare.

The new gold claims are to the east of the original Tetasiari Property in Sinaloa. The new acquisitions filed for Spire/MacMillan are the Yecorato area block, the SanLazro block and the eastern LaDrones Block all in the Sinaloa state. The Companies are still integrating the different map scales and land data. The details of the maps and the sampling compilations will follow in further News Releases as finalized.

The Tetasiari Property is a new gold discovery with bulk tonnage potential and with no history of mining. Initial attention to the Tetasiari area was prompted by the large Alamo Dorado discovery to the north and reports of locals panning gold in nearby drainages. To date reconnaissance soil and rock sampling has been carried out by MacMillan with encouraging results. Anomalous gold-in-soil values in the range of 90-470ppb were found over large sections on two reconnaissance soil lines set one kilometer apart. Anomalous reconnaissance rock sample values range up to 1.6g/t Au across 3m.



A field program of more detailed sampling has begun to better define targets for trenching and drilling. Results and more details on Spire's new property will be announced as they are received and compiled.

## **Company Management**

### **Robert Brian Buchanan:**

Mr. Buchanan has been a Director of the Issuer since October 16, 1995. He became the Chief Executive Officer and President on November 15, 1996. He has been an independent business and management consultant for over fourteen years to various companies in Canada and Southeast Asia. In the past ten years he has been involved in the structuring, capital raising and development of numerous private and public companies.

### **George Gorzynski:**

Mr. Gorzynski has been a Director of the Company since March 10, 1997. He has over 20 years experience in all aspects of mineral exploration, evaluation and management of grassroots generative programs to mine geology. He received a Bachelor of Applied Science (Mineral Exploration) from the University of Toronto in 1978 and a Master of Applied Science (Economic Geology) from the University of British Columbia in 1986. He is a Professional Engineer registered in the Province of British Columbia.

### **Shiraz (Raz) Hussein:**

Mr. Hussein has been the Company's Chief Financial Officer and Secretary since September 13, 1996. He is the owner and president of Razzle Accounting Inc., which was incorporated to provide accounting services to public and private companies. He has over 15 years experience as a controller/accountant with companies, providing accounting services to the natural resource, retail and construction industries.

### **Bing Jung:**

Bing Jung holds management positions with various public companies from bio-medical to resource based mineral and oil and gas. Mr. Jung is currently President and Director of Copper Creek Ventures and Pierre Enterprises. His experience in raising capital and recognizing projects of merit and value greatly enhances the Company's Board of Directors.

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