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George

Schroeter, Tom EM:EX

From: Lane, Bob EM:EX
Sent: Tuesday, February 19, 2002 2:38 PM
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Subject: Lane Weekly to Feb. 19/02

Lane Weekly Report to February 19, 2002

Exploration News

Navasota Resources has just completed a 7-hole NQ drilling program on its Fran porphyry-related Au-Cu prospect north of Fort St. James (visited Feb. 15/02). Three holes tested the Roadside showing area and four holes evaluated the Mid-ridge Au-Cu anomaly. Mineralization is related to an Early Jurassic granodiorite-quartz diorite stock that has intruded and thermally altered enclosing U. Triassic Inzana Lake fine-grained volcanic sediments. Disseminated and weak stockworks and veinlets of pyrite-chalcopyrite occur in pyrrhotite-bearing biotite hornfels, brecciated zones of the intrusion and in shears/veins. Assays have not been released; a phase two drill program is pending.

Northgate Exploration intends to conduct a major multi-drill exploration program on the Kemess North porphyry Au-Cu deposit beginning in the late spring (visited Feb 12-13/02). The drilling program will cover a strike length of about 2.5 km, from the West Cirque area to the East Cirque area following a 050-degree trend. Some of the holes will be infill, while others will test peripheral targets including Nugget and Kemess East.

Northgate Exploration and Doublestar Resources announced that they have formed a strategic alliance to develop the Sustut Copper deposit, located 65 km by road south of the Kemess mine. A feasibility study will be undertaken to finalize remaining permitting, mine development, milling transportation and economic issues. Procon Mining and Tunneling would be contracted to develop the site. Weak copper prices may hold this project hostage!

Eastfield is about to begin a 3-4 hole drilling program on the Lower Main zone at its Lorraine Cu-Au property located in the Swannell Ranges northwest of Germansen Landing. This short program will follow up the excellent results from last year.

Redcorp Ventures has staked the Hawk property located 60 km NW of Germansen Landing. The property is underlain by the Duckling Creek syenite complex and is host to both high-grade gold veins and alkalic copper-gold porphyry mineralization. Previous work including diamond drilling, by Amoco and UMEX in the 1970s, focused on the copper-moly potential of the property, but the companies did not assay for gold. Exploration by Cyprus (Gold) Canada and Castleford Resources in the 1990s focused primarily on high-grade gold veins, although copper-gold porphyry potential of the property was also recognized. Surface samples up to 96 g/t Au over 3 metres and drill assays up to 19.9 g/t Au over 1.5 metres were recorded. An exploration program focused on the high-grade gold potential of the property is being planned for this field season.

Bob Carmichael

The Prophet River (MINFILE 094G 017) germanium-gallium-zinc prospect has been acquired by Strategic Metals Ltd. The property lies 55 km west of the Alaska Highway. Mineralization occurs in silicified and/or brecciated Devonian limestone. Strategic intends to aggressively explore the 14-unit property this summer.

Caribou Gold International Wayside Gold Mines has submitted a NoW that outlines a 6,000 metre diamond drilling program on