

FAXED
May 17 1999

TBS - Premier

Regional District of Kitimat-Stikine

300 - 4545 Lazelle Avenue
Terrace, British Columbia
V8G 4E1

Tel (250) 615-6100
Fax (250) 635-9222

886511

Our file no. **6875 20**
Premier Gold Project

May 14, 1999

Premier Glen Clark
Parliament Buildings
Victoria, B.C.
V8V 1X4

Dear Premier Clark:

Re: Westmin-Bollden Premier Mine Reclamation

The mill at the Premier Gold Mine near Stewart offers considerable economic development opportunity for the northwest. The availability of a mineral processing complex in the region could provide impetus for more mineral exploration in the vicinity and greatly reduce costs for new mine construction.

Developed road and port infrastructure make it highly feasible for companies in northwestern B.C. and in southeast Alaska to employ the Premier mill for custom milling of mineral ores. For example, use of the Premier Mill is an option for development of the nearby Red Mountain property. Regrettably, the present owner's obligations for mine reclamation could see the mill dismantled and the site reclaimed. The Economic Development Commission believes this could be to the detriment of the region and province.

The Commission asks that the provincial government keep the milling facility at the Premier Gold Mine intact to provide an opportunity for custom milling.

Yours truly



Harry Nyce, Chair
Economic Development Commission

cc. Bollden Mines Ltd.
Wheaton River Minerals
Minister of Energy, Mines and Petroleum Resources
Job Protection Commissioner
District of Stewart

C O V E R

FAX

S H E E T

DISTRICT OF STEWART, BOX 460, 705 BRIGHTWELL STREET, STEWART B.C. V0T 1W0
PHONE: (250) 636-2251 FAX: (250) 636-2417
EMAIL: DOFSTEWART@HOTMAIL.COM

Date: May 18/99

To: MICHAEL FRANKWORTH

Company Name: MINING ADVOCATES

Fax #: 604-775-0313

of Pages: 2 (Including Cover Sheet)

From: ANDY BURTON

Message:

MORE FUEL FOR THE FIRE!

AB

05/14/93

15:0

PREMIER GOLD PROJECT

001

05-14-93 03:24PM

FROM WESTMIN RESOURCES HQ TO PREMIER GOLD

P003/004



Premier Gold Project

Y50.1(c)
circulated to
Council
May 17/93

May 14, 1993

Mayor Darlene Cornell
District of Stewart
Stewart, B.C.
VOT 1W0

Dear Darlene:

This letter will confirm the agreement reached on May 13, 1993 between Westmin Resources Limited and the District of Stewart, where Westmin accepts to pay \$303,000 in Municipal taxes for the year 1993. Westmin may proceed with an appeal of the 1993 assessment but regardless of the result of the appeal, Westmin will pay the amount stated above.

Although we would have liked to see a further reduction in taxes, we recognize the efforts made by Council to slash the District's operating budget.

Westmin and its employees will continue their efforts to make the Premier Gold operation a viable and long lasting project. A reduction in Municipal taxes certainly does help.

Yours truly,

WESTMIN RESOURCES LIMITED
Premier Gold Project

A handwritten signature in cursive script, appearing to read "Denis Grégoire".
Denis Grégoire
Mine Manager

cc: Walter Segsworth, President
Ross Mitchell, V.P. Finance & Treasurer

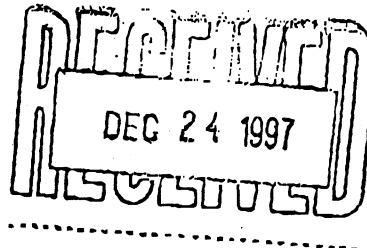
DJG/lb
attach.



Westmin Resources Limited
Suite 904, 1055 Dunsmuir Street
P.O. Box 49066, The Bentall Centre
Vancouver, B.C.; Canada V7X 1C4
(604) 681-2253 Fax: (604) 681-0357

December 16, 1997

Mr. Andy Burton
Mayor
District Of Stewart
PO Box 460
Stewart, BC
V0T 1W0



Dear Andy,

As per today's conversation, this letter confirms our previous agreement where we both accepted that Westmin's total property tax bill to be paid to the District of Stewart in 1998 will be no more than \$250,000, covering both municipal and school taxes.

This confirms my understanding of our arrangement. Please sign and return the enclosed copy of this letter if it is in accord with your understanding.

Yours very truly,
WESTMIN RESOURCES LIMITED

A handwritten signature in black ink, appearing to read "Walter Segsworth".

Walter T. Segsworth
President & Chief Executive Officer

Acknowledged this 31 day of
December, 1997.

A handwritten signature in black ink, appearing to read "Andy Burton".

Andy Burton, Mayor
District of Stewart

WTS/ems
Enclosure



Mr. Andy Burton, Mayor
District of Stewart
P.O. Box 460
Stewart, B.C.
VOT 1W0

October 19, 1998

Dear Andy,

Re: Premier Gold Project-Taxes for year 1998

Boliden Westmin (Canada) Limited agrees to pay total taxes to the amount of \$175,000 (Can) for the year 1998 to cover municipal, school and other taxes.

N.B.
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Boliden Westmin will not declare "closure" of the project at this time and will continue in its effort to sell the Project to another party.

If the Premier Gold Project is purchased by another company, this agreement will become nul and void.

Agreed

On behalf of Boliden Westmin
Denis Grégoire
Denis Grégoire Date: OCT-22-98
Mine Manager

On behalf of the District of Stewart
Andy Burton
Andy Burton Date:
Mayor OCT-27/98

						District of Stewart	
						Comparative Analysis of Westm	
Folio #	Assessment 1998	Class	1991	1992	1993	1994	Tax
Tax Rate By-law			570	579	596	617	
26-015	5,000.00	4	21,191.00	161.00	414.00	468.00	
526-250	Exempt	4	0.00	0.00	0.00	0.00	
7000-000	4,400.00	1	209.00	194.00	39.00	24.00	
7000-050	2,300.00	1	115.00	107.00	20.00	12.00	
7001-000	2,300.00	1	118.00	109.00	20.00	12.00	
7002-000	3,100.00	1	162.00	150.00	27.00	17.00	
7005-000	4,300.00	1	205.00	190.00	38.00	23.00	
7006-000	3,700.00	1	188.00	174.00	33.00	20.00	
7007-000	5,400.00	1	254.00	235.00	48.00	29.00	
7008-000	4,500.00	1	216.00	201.00	40.00	24.00	
7009-000	3,500.00	1	181.00	168.00	31.00	19.00	
7010-000	3,700.00	1	188.00	174.00	33.00	20.00	
7011							
7011-000	294,700.00	1	3,668.00	3,407.00	1,439.00	986.00	
7012-000	3,600.00	1	189.00	172.00	32.00	19.00	
7013-000	4,200.00	1	202.00	187.00	70.00	23.00	
7014-000	1,900.00	1	88.00	81.00	17.00	10.00	
7014-100	Exempt	4	0.00	0.00	0.00	0.00	
7015-000	3,200.00	1	158.00	146.00	28.00	17.00	
7016-000	2,900.00	1	143.00	133.00	26.00	16.00	
7016-500	9,562,000.00	4	951,817.00	885,659.00	599,085.00	547,384.00	
10002-500	262,300.00	4	273.75	19,815.55	15,584.51	12,967.23	
Assessment Total	\$10,177,000.00		\$979,365.75	\$911,483.55	\$617,024.51	\$562,070.23	\$60
						Rebate:	(\$4
							\$56
Distribution of Funds							
Municipality			\$710,000.00	\$560,000.00	\$312,000.00	\$312,000.00	
School			\$215,000.00	\$293,000.00	\$245,000.00	\$204,000.00	
Other Gov. Levies			\$54,000.00	\$59,000.00	\$60,000.00	\$46,000.00	

1996	1996	1997	1998	Class	1999 Assessment	1999 Tax Rate	1999 Taxation
638	652	680	698				
689.00	621.37	770.29	634.45	4.00	5000	0.02217	110.85
0.00	0.00	0.00	0.00	4.00	0	0.011	0
17.00	40.65	48.87	44.32	1.00	4400	0.011	48.4
9.00	21.25	25.55	23.17	1.00	2300	0.011	26.3
9.00	21.25	25.55	23.17	1.00	2300	0.011	25.3
12.00	28.65	34.44	31.23	1.00	3100	0.011	34.1
16.00	38.74	47.76	43.32	1.00	4300	0.011	47.3
14.00	34.19	41.10	37.28	1.00	3700	0.011	40.7
20.00	49.90	59.89	54.39	1.00	5400	0.011	59.4
17.00	41.58	50.00	45.33	1.00	4500	0.011	49.5
13.00	32.35	38.89	35.26	1.00	3500	0.011	38.5
14.00	34.19	41.10	37.28	1.00	3700	0.011	40.7
				1.00	63700	0.011	700.7
1,150.00	1,710.56	1,777.11	1,150.02	4.00	18000	0.02217	399.06
14.00	33.27	38.89	36.27	1.00	3600	0.011	39.6
16.00	38.81	46.85	42.30	1.00	4200	0.011	46.2
7.00	17.65	21.11	19.14	1.00	1800	0.011	20.9
0.00	0.00	0.00	0.00	4.00	0	0.02217	0
12.00	28.56	35.54	32.23	1.00	3200	0.011	35.2
11.00	26.80	32.21	29.21	1.00	2900	0.011	31.9
31,021.00	552,160.62	551,939.15	243,215.90	4.00	7593800	0.02217	168354.548
16,354.92	15,406.56	15,511.22	6,911.09	4.00	218300	0.02217	4839.711
425.92	\$570,388.85	\$570,586.52	\$252,445.32		7951800		174987.867
000.00)							
000.00							
09,000.00	\$398,000.00	\$418,000.00	\$115,000.00				SF 076
33,000.00	\$145,000.00	\$130,000.00	\$115,000.00				97'705
27,000.00	\$27,000.00	\$24,000.00	\$20,000.00			15,200	20000