

Poet
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- Kamloops

Schroeter, Tom EM:EX

From: Cathro, Mike EM:EX
Sent: Friday, October 22, 1999 11:48 AM
To: Adams, Rick EM:EX
Cc: Britton, Jim; Brown, Derek; Lefebure, Dave; Madu, Bruce; McArthur, Gib; Payie, Garry; Pinsent, Robert; Schroeter, Tom; Lane, Bob; Wilton, Paul; Wojdak, Paul
Subject: Cathro Weekly to 10/22/99

HIGHLIGHTS:

Ladybug (Cross Lake Minerals Ltd) - Drilling of 5 holes (about 300 m) has been completed on this interesting new zinc-silver-lead-copper prospect located north of the village of St. Ives, and about 5 km west of Shuswap Lake. Three separate zones (two of which were "blind" geophysical-geochemical targets) are now confirmed to contain sphalerite mineralization. Assays are awaited. (Note: PAP support to Dave Pipe in 1995 and Leo Lindinger, who discovered the main showing in 1998.)

Cam-Gloria (Teck Exploration Ltd.) - No assays are available yet, but drilling of 4 of 8 holes have been completed on this exciting intrusion-hosted gold prospect located west of Adams Lake. Trenching, drilling, mapping, prospecting and VLF geophysics indicate that the mineralized zone is actually considerably wider and longer than previously thought. (Note: discovered by follow-up of an anomalous GSB till sample from 1997; PAP support to Camille Berube in 1998.)

Goldstrike (aka Bizar; Cassidy Gold Corp.) - Currently drilling on the second hole of a 3-4 hole program on this new gold-bismuth-copper prospect hosted in metamorphic rocks, located near Blue River. This is essentially wildcat drilling as very little surface work has been done. (Note: PAP support to Leo Lindinger who discovered the showing in 1998.)

Aumax (Gold-Ore Resources Ltd.) - Excavator trenching was underway this week on this new silver-gold prospect located near Lillooet. Mineralization was uncovered in outcrop in one place, although several of the "showings" were found to be large boulders in till. Additional soil sampling and geological mapping is probably necessary. (Note: this property was recently optioned from Gary Polischuk who was supported by a PAP grant this year.)

BTE (Rio Algom Exploration Inc.) - Drilling of one hole to start shortly on this "blind" grassroots porphyry copper target located SW of Williams Lake. The area is covered by till and and Tertiary basalt.

Poet Claims (Cleve Lowry, prospector) - field visit on 10/21 with Al McNutt (Rio Algom Exploration) to this very interesting zinc prospect at Adams Lake (MF 82M057). Coarse grained buff and grey sphalerite occurs in silicified limestone of the Tshinikan member (Early Cambrian). There is no galena and only very rare traces of pyrite and chalcopyrite. Mineralization can be traced for over 300 m in outcrop and float. One drill hole from the early '80's hit 1 m of sphalerite but was not assayed. Unfortunately, the best outcrops are on the beach! A tough location to develop a mine.

Ashcroft Quarry (IKO Industries) - complaints about "inadequate consultation" coming from a local native band threaten to delay this important project.

Christopher James Gold Corp - strange news release (10/18/99) saying that exploration is about to begin on the Brassie Creek, Silver Lake and Big Kidd properties, despite the fact that drilling is actually finished at Brassie and Big Kidd. The directors seem to be out of touch with the field staff!

Eco-Tech Laboratories Ltd. - John Laitin, manager, advised that Eco-Tech, based in Kamloops, will no longer be doing mineral analyses and assaying after December of this year, but will focus on environmental work. The reason is the slowdown in the mining industry and the lack of business. John and 4 or 5 other employees will lose their jobs. This is an unfortunate loss because Eco-Tech has been a very strong supporter of the Kamloops