

PREMIER MINE

The Premier Mine is located approximately 25 km north of Stewart. During the spring and summer of 1978, Adam Okrainec and three other men under a lease agreement "high-graded" and shipped approximately 150 tons of hand-sorted high-grade silver-gold ore from the floor of the old Premier Glory Hole (No. 1 Level). Mr. Okrainec believes that they were actually mining a large block of rock that had spalled off the wall of the Glory Hole several years ago. In any event, the vein which they mined consisted of massive tetrahedrite and pyrite and native silver and electrum in a quartz gangue within "Premier porphyry". The operators estimate that the ore will assay greater than 2 oz./ton gold and 150 oz./ton silver.