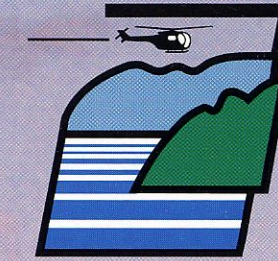


Tom Schuch

PRAXIS (Ashwood)
886461



AQUATERRE MINERAL DEVELOPMENT LTD.

REALIZING THE OPPORTUNITIES

British Columbia, Canada's, gateway to the Pacific Rim covers an area of some 365,000 square miles (945,000 km²) and has what is probably the most varied geological environment of any such area in the world.

Aquaterre Mineral Development Ltd. through an aggressive mineral exploration and development program will endeavour to become a significant player in the future development of Western Canada's mineral wealth.



OPPORTUNITIES

Many opportunities exist for the discovery of 'Volcanogenic Massive Sulfide' (V.M.S.) and related mineral deposits in the relatively underexplored mountainous coastal regions of British Columbia, Canada.

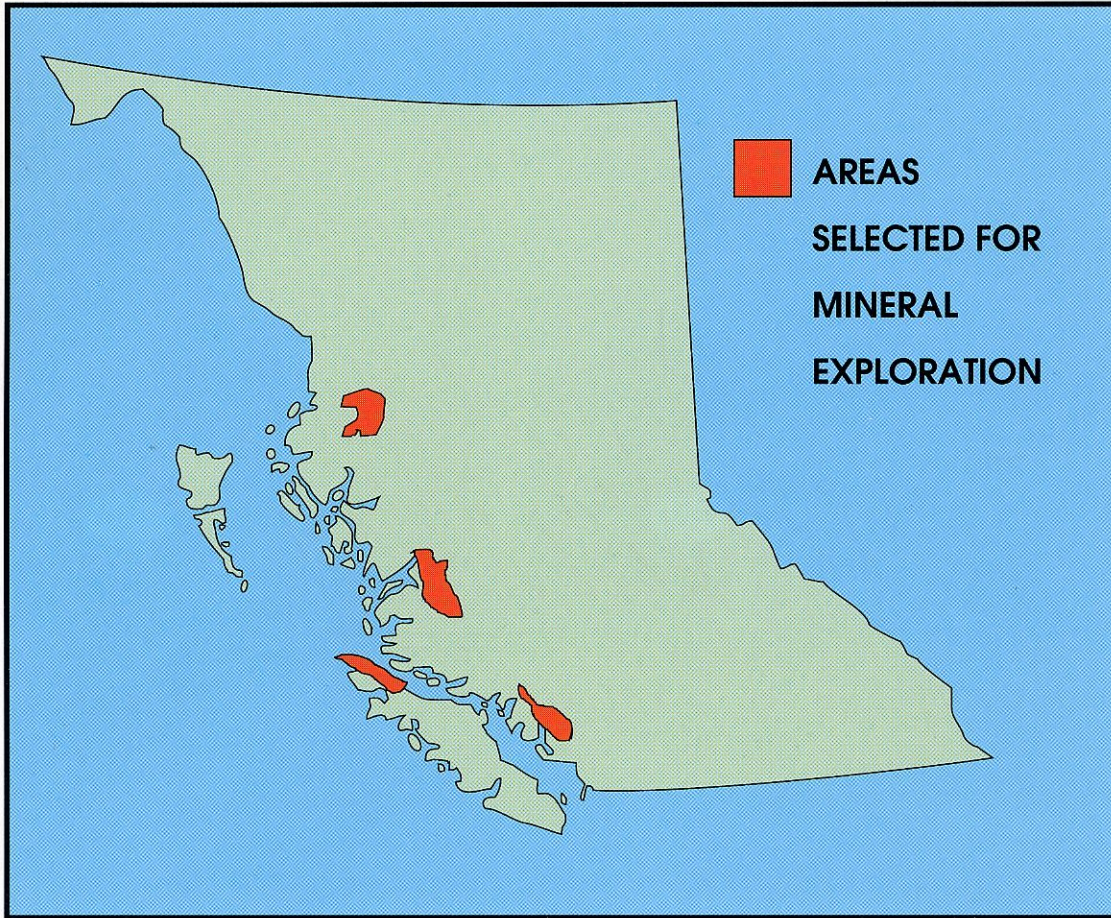
Aquaterre Mineral Development Ltd. was incorporated in 1993 to seek out these opportunities...



AQUATERRE MINERAL DEVELOPMENT LTD.
1003 - 470 Granville Street, Vancouver, B.C. V6C 1V5
Telephone: (604) 681-9059 Fax: (604) 681-3717



The Concept



Precipitous terrain, heavy timber cover at lower elevations and short exploration seasons due to high snow packs at higher elevations have all been inhibiting factors in the mineral exploration of coastal British Columbia.

To overcome these ob-

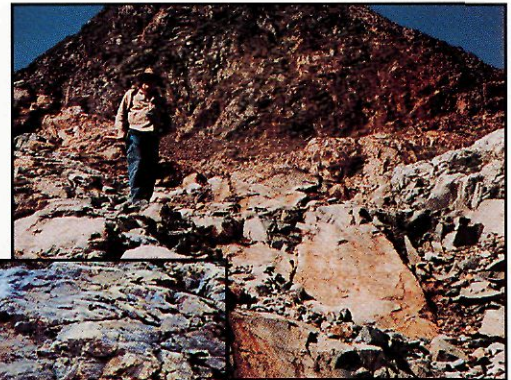
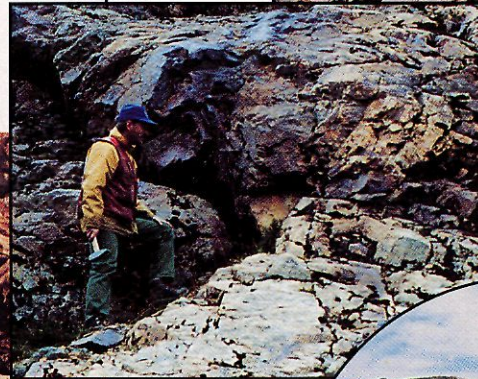
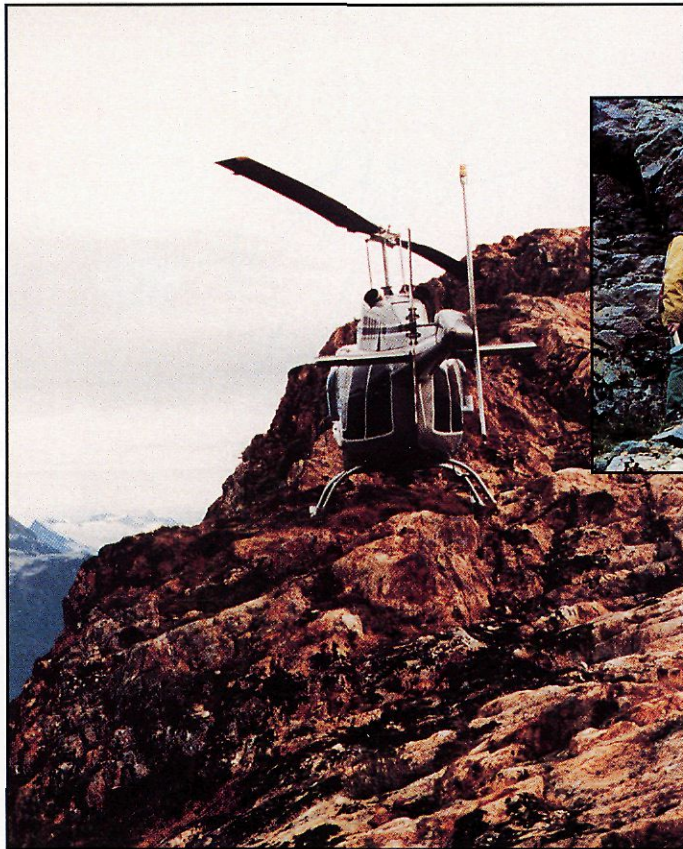
stacles Aquaterre's plan was to make extensive use of helicopters, modern geophysical and geochemical exploration techniques and specially trained mobile crews in its field programs.

After extensive research into recorded geological data and land use

information, four significant regions of interest were identified in the coastal cordillera which host the geological structures and rock types of interest to the company for its initial field program...



The 1993 Exploration Program



Researched data led to the immediate acquisition through staking and/or option agreement of three mineral properties.

Extensive aerial reconnaissance and drainage pattern stream sediment sampling within the regions, led to the staking of two additional properties and identified other specific areas of interest for follow-up work in subsequent years.

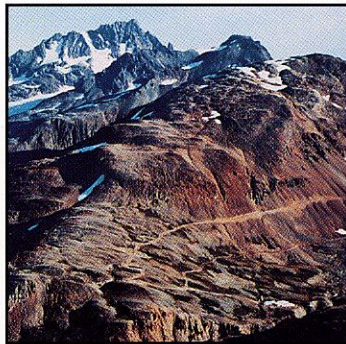
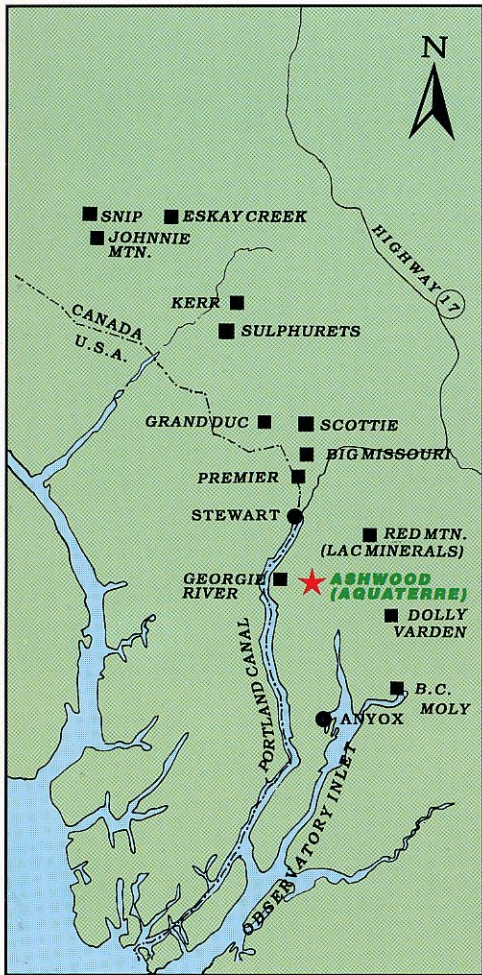
Detailed work on all properties followed

and consisted of more detailed random and grid geochemical surveys, rock chip and rock channel sampling, geophysical surveys, geological mapping and examination by R.H. McMillan Phd. P. Geol. a consulting geologist.

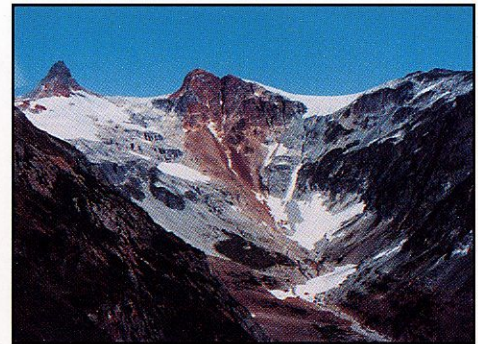
Dr. McMillan has recommended extensive follow-up work programs for the Ashwood, JI and Piddolla properties.



The Ashwood Property



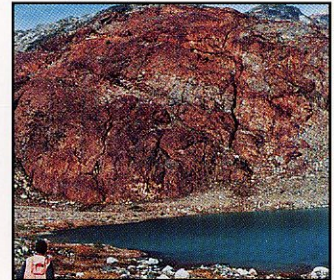
RED MOUNTAIN



ASHWOOD



ASHWOOD



ASHWOOD

The 7500 acre Ashwood property is about 14 miles from and in the same geological environment as the advanced stage 'Red Mountain' project of Lac Minerals Ltd. (see location map)

Six zones of interest have been located, two of which will be principle targets for the 1994 program.

The 1100 Gold Zone is defined by a geochemical anomaly 500 meters long by 100 meters wide with 'soil' values up to 4700 parts per billion (0.14 oz/ton) and rock

sample values up to 0.34 oz/ton gold.

The 'N' zone is an eight to ten km long favourable stratigraphic horizon containing of volcanogenic massive sulphide mineralization with associated precious metal values. Rock samples have returned values up to: 0.28 oz./ton gold, 6.8 oz./ton silver, 3.4% lead, 10.5 % zinc and 0.2% copper.

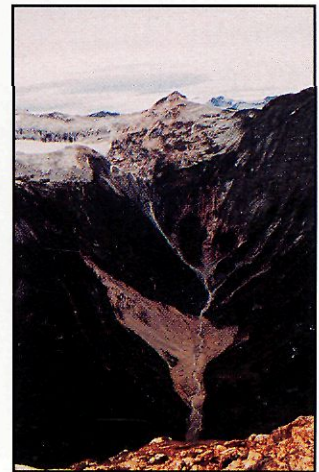
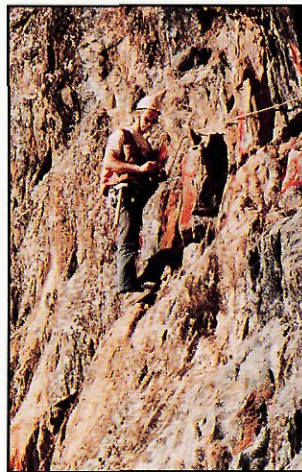
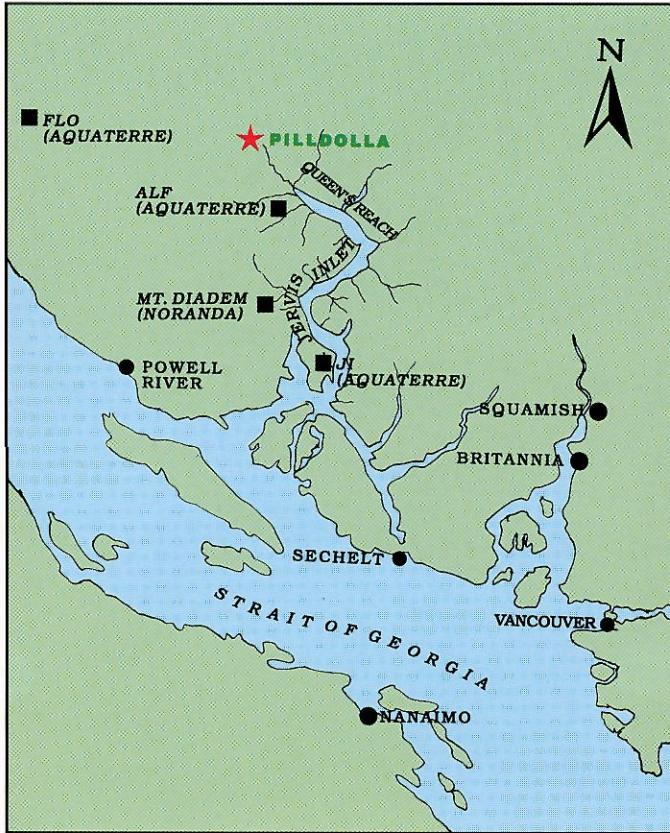
Dr. R.H. McMillan, consultant to Aquaterre, states, "...the Ashwood property is an excellent early stage

V.M.S. play with all the elements required to host an economic orebody. It is very favourably located close to infrastructure in the most productive V.M.S. setting in B.C. ...indeed in the Cordillera." And he says that the geological environment on the Ashwood property is highly prospective for related types of V.M.S. and epithermal deposits.

A major exploration program including diamond drilling will be conducted in 1994.



The Pildolla Property



This 6000 acre property is an exciting new discovery by Aquaterre. Gold rich sulphide bearing boulders up to one metre in size were located in glacial moraine/talus on the property. They contain up to 20% pyrite, pyrrhotite and chalcopyrite and commonly assay up to 10,000 parts per billion gold (approximately 0.3 oz./ton).

Gold rich zones have also been outlined in bedrock and channel samples have

yielded assays of +10,000 parts per billion of gold.

Dr. R.H. McMillan states that "The Pildolla property is located in a 'Roof Pendant' in a geological setting similar to the Britannia Mine and that the sulphides show features of metamorphism similar to that of the gold rich massive sulphide deposits in the Cadillac mining camp in Quebec."

Three rock samples of

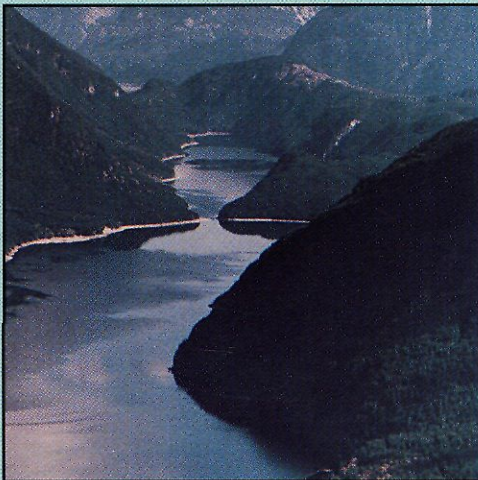
the moraine/talus material were taken by Dr. McMillan during his examination of the property. These samples assayed as follows;

	Gold oz./ton	Silver oz./ton	Copper %
Sample 1	0.157	0.96	1.050
Sample 2	1.778	3.46	1.288
Sample 3	0.053	0.64	0.749

Detailed follow-up geological and geophysical work leading to a diamond drilling program will be conducted in 1994.



The JI Property



Typical of lower elevation of coastal fjords — heavy timber and overburden make geochemical and geophysical techniques important tools for serious exploration work.



This property which consists of some 6000 acres was acquired when research data indicated a previously known copper geochemical anomaly.

Aquaterre work in 1993 consisted of a detailed grid soil geochemical survey, an electromagnetic survey, trenching, additional pros-

pecting and rock sampling.

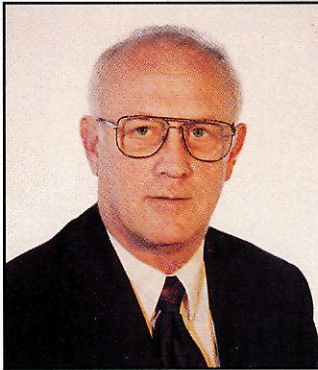
The strong copper anomaly was confirmed and outcrop mineral showings were located. The source of the anomaly has not been determined and the 1994 program will consist of additional geophysical work (induced polarization survey), mapping, trenching and

sampling and diamond drilling of identified targets.

Dr. R.H. McMillan states that "The property covers metamorphic rocks which are a part of a roof pendant not unlike that which hosted the massive sulphide deposits of the Britannia Mine."



The People



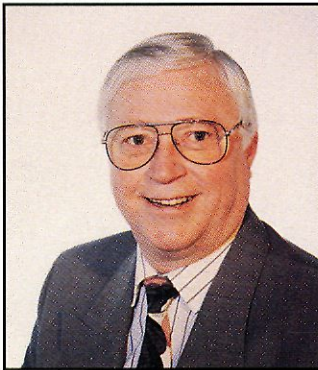
Tom Waterland
*President and CEO,
Director and Founder*

Tom Waterland, B. Sc., P. Eng. was literally born and raised in British Columbia's mining industry. He was born at Anyox, B.C. and raised there and at Premier, Copper Mountain and Britannia Beach. All well known B.C. mining camps.

He worked in underground mining before he finished high school and graduated as a mining engineer in 1957. His career which has taken him to Newfoundland, Ontario and British Columbia has included virtually all aspects of the industry. He has worked in; mine engineering, mine supervision, mineral exploration, mining contracting and consulting. He also worked as a government mining engineer, was B.C. Minister of Mines and was head of the Mining Association of British Columbia.

Tom was a cabinet minister in the Government of British Columbia for ten years and his portfolios included Mines & Petroleum Resources, Forest and Agriculture.

He brings a wealth of practical and administrative experience to Aquaterre Mineral Development Ltd.



John Kerr, P.Eng.
Managing Director, Exploration

John Kerr, B.A., Sc. P.Eng., a 1964 graduate of the University of British Columbia, brings over Thirty years of experience to Aquaterre Mineral Development Ltd.

He has been a consulting geological engineer for most of his career and his clients which number over fifty include many of Canada's major mining companies. John has consulted on literally hundreds of projects, some of which have gone into production while several others have been demonstrated to be commercially viable and await production decisions.

John's extensive and varied career has taken him to, British Columbia, the Yukon, Northwest Territories, Newfoundland, Ontario, Washington State, Montana, Nevada, Oregon, California and Arizona.

He heads up Aquaterre's aggressive exploration programs.

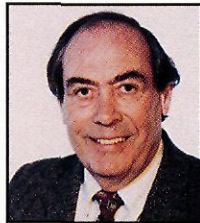


Les Knight
Director

Les Knight was the founder and principle owner of L.Knight and Co. Ltd. located in Langley, B.C. This company has been a major manufacturer of heavy duty aluminum truck boxes, trailers and specialized equipment components for the trucking and transportation industry for the last thirty years.

Since leaving the company he has been pursuing manufacturing opportunities both in British Columbia and offshore. He is also involved in the contaminated soil rehabilitation business. Les also owns and operates Northstar Helicopters Ltd.

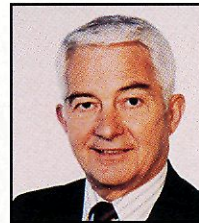
Mr. Knight's business background and understanding of the bulk commodity transportation industry will be of major benefit to Aquaterre Mineral Development Ltd.



R.H. (Bob) McClelland
Director

Bob McClelland was involved in the broadcasting and newspaper publishing business for a number of years before entering politics in 1972. He served as a cabinet minister in the Provincial Government for over 10 years. His senior cabinet portfolios included; Health, Energy, Mines & Petroleum Resources, Labour, and Industry and Small Business Development. After leaving politics in 1986 he served as Vice President and General Manager of Trans Mountain Petroleum Ltd. for three years. Mr. McClelland is currently Vice President of Airshow Canada Ltd and Chairman of Fraser Fund Venture Capital Corporation.

Aquaterre will benefit from his extensive senior administrative experience and excellent communication skills.

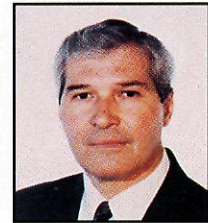


Bert Price
Director

Bert Price recently retired as Vice President of Canadian Auto Carriers Ltd. where he was responsible for traffic and industrial relations. During his thirty-seven years with this firm, it grew into Canada's largest auto transport company.

He has been actively involved in various Chambers of Commerce and has served as a director of Pacific National Exhibition and the Port of Vancouver Development Committee.

Bert's extensive experience in transportation and industrial relations is a great asset for Aquaterre Mineral Development Ltd.



Ron Price
Director

In addition to his extensive private business interests and involvement in community business oriented organizations Ron Price is President of Airshow Canada. Under his guidance the Abbotsford International Airshow is becoming North America's premier international aerospace showcase.

His considerable international communications and business skills will be invaluable to the development of Aquaterre Mineral Development Ltd.