

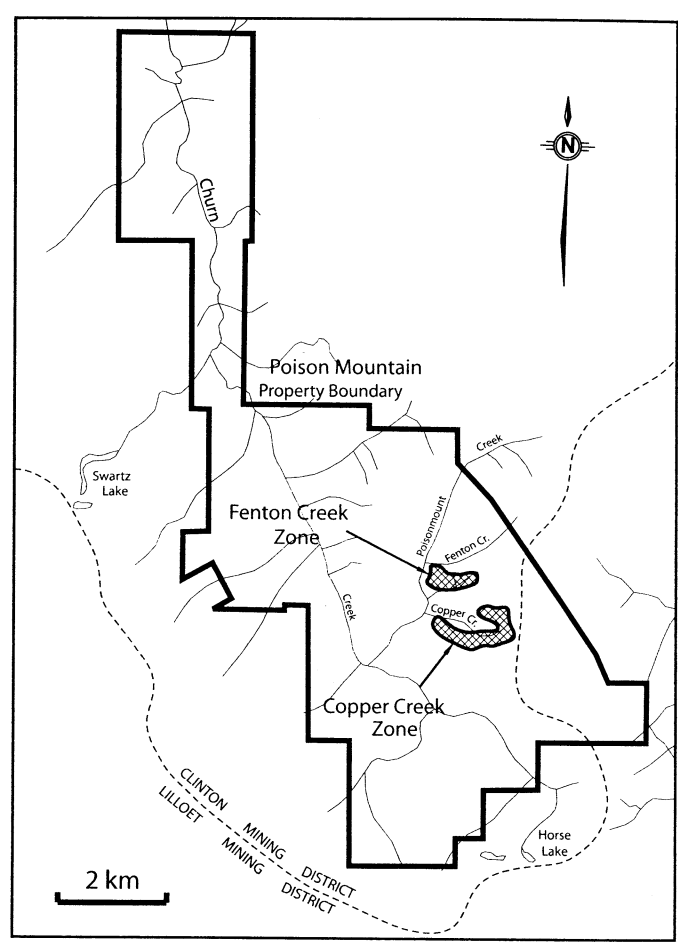
exposure created by a road washout. The mineralized zone is polymetallic massive sulphide consisting of coarse grained, massive pyrite, arsenopyrite, chalcopyrite, galena and sphalerite with anomalous gold and silver. The zone has been traced on surface for a distance of approximately 30 metres but is largely obscured by overburden. Results from selected sampling have returned assays of up to 2.3 oz/t gold and 10 to 13 oz/t silver with elevated copper, lead and zinc. A shallow 11 hole drilling program was carried out in the fall of 1995. Due to the late initiation of this program drilling rig setups were confined to the existing roadway and only four of the 11 holes drilled intersected the target horizon. Results in these holes ranged from 0.071 oz/t gold to 0.551 oz/t gold over 0.5 metres. Although the mineralization appears to be fault related, the fault is coincident with the stratigraphic contact between a sandstone and a volcanic unit. Given the substantial grades and the favorable signs of intense hydrothermal alteration observed in drill core, further reconnaissance mapping and prospecting is indicated.

higher grade zones which are close to the centre of the system and more likely to intersect deep ore.

**Poison Mountain**

Reserves at Poison Mountain currently stand at 280 million tonnes grading 0.261% copper, 0.007% molybdenum, 0.142 g/t gold and 0.514 g/t silver in the main Copper Creek zone. Reserves for the Fenton Creek Zone are estimated to be 18.3 million tonnes grading 0.31% copper and 0.128 g/t gold.

The deposit has been extensively explored since it was first discovered in 1956. Early exploration was handcuffed by a preconceived notion of what the ultimate mining depth could be. Many drill holes were cut-off at 350 feet depth while still in high grade mineralization. As a result, the deposit has excellent potential for a substantial increase in reserve tonnage with deeper drilling, and potentially an increase in grades as well. Two deep holes (1,000 feet each) will be drilled in the



The Poison Mountain property has a number of positive elements in its favor including size, good logistics, excellent metallurgy, climate and moderate topography. The goal of this year's program is to provide evidence of increased tonnage or grade which will be necessary to improve the economics of the project.

Imperial holds an option to acquire a 100% interest in the Poison Mountain property.