

Cariboo Gold Qtz. - Int'l Wayside may NOT proceed with permitted

10,000 tonne bulk sample this year. The company is currently assaying core and drawing up cross-sections from diamond drilling (conducted by ?) in the early 1980s on the Huestis zone, which lies between the Rainbow and Sanders zones. Underground drilling on the new zone is expected to proceed. The Pinkerton zone is currently being drilled from work stations on the 1200 level and drilling from surface on the Sanders zone continues.

The company was encouraged by the positive reception it received from a Cariboo Gold Quartz Mine Rehabilitation Committee meeting held on September 17.

Soup. Vital Pacific has completed a 9-hole drill program on their Au-enriched magnetite skarn and remobilized, structurally hosted gold mineralization. The best results of the program were from 2 holes drilled to intersect mineralized structures on the Gulley zone. A 100 intersection in hole 96-1 averaged 0.16 opt Au and a 20 intersection in hole 2 graded 0.2 opt Au. Vital Pacific apparently has raised additional funding for a second phase of drilling and will be sending a work crew back to the property asap. Jane Howe, project geologist (on contract from Discovery Consultants), is in the process of putting all the data together.

Wolf. Lucero has completed a nine hole diamond drill program on its epithermal gold property in the Nechako Plateau area. Most of the drill assays were not encouraging; the best intersection assayed 5.05 gpt Au and 34.3 gpt Ag over 1.52 metres. No further work is planned for this year.

Fawn. Western Keltic mines has optioned the property to Craven Ventures. The deal calls for Craven to spend \$200,000 on the epithermal gold property this fall. Plans are to drill approximately 8 holes and conduct additional geophysical and geochemical surveys.

Rainbow. Abitibi Mining Corp. is currently drilling a Cu-Au porphyry system on the Christina Jean and CJ 1 - 10 claims (on option from Dave Forshaw), located in the Phillip Lakes area west of Mackenzie. Drilling follows a recently completed I.P. survey.

PM. A 25-hole, 3400 ft percussion drill program was recently completed on the PM copper-moly porphyry target, located in the ~~was~~ 70 km W of McLead Lk.

OTHER.
Compiled handout for BHP porphyry tour group that will briefly stop in at our office on Sept. 30.

Continued with mineral exploration tracking and expenditure estimate for the region.

The organizing committee for the CIM Annual General Meeting (Vancouver) has turned down our offer to organize a fieldtrip to central interior porphyry deposits, citing poor attendance on similar tours at the last few CIM conventions.

Wrote up draft outlining the economic significance of 3 new mines coming on stream in north-central BC for publication in local newspapers.

Continued work on co-authored chapter on geology and mining for book entitled Simon Frasers New Caledonia.

Lane - Sept. 30/96

I N T E R O F F I C E M E M O R A N D U M

Created: 10-Oct-1996 04:34pm PDT
Sent: 10-Oct-1996 04:40pm PDT
From: Bob Lane of EI
BLANE
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TO: Tom Schroeter of EI

(TSCHROETER)

Subject: RE: Weekly/Monthly Reports

Hi Tom...The Rainbow property is currently being drilled by Abitibi on option from a part-time prospector from Mackenzie. The PM property is a similar porphyry Cu-Au prospect, but is located 10-15 km to the southeast. It is owned by none other than Gerry Klein and was operated by Vic Guinet!
Bob.