

→ PINCHI

880000

Ore Reserves

Operating Mines (Measured and Indicated Ore unless otherwise noted¹)

	Cominco Ltd. Interest	1991				1990			
		Ore Tons x 1000	% Pb	% Zn	Ag oz./ton	Ore Tons x 1000	% Pb	% Zn	Ag oz./ton
Sullivan	100	20,300	4.7	7.6	0.8	22,800	4.5	7.3	0.8
Polaris	77.5	11,050	3.9	14.0		13,000	3.8	14.1	
Magmont	50	3,000	8.7	1.3	0.4% Cu	3,500	8.2	1.3	0.3% Cu
Troya	47.8	1,450	0.8	11.2		1,749	0.8	11.3	
Hellyer	46.3	14,100	6.0	12.0	4.1	15,700	6.4	12.4	4.37
Red Dog	100 ¹	65,800	5.5	18.4	2.7	67,000	5.4	18.5	2.7
		15,600 ²	2.7	10.0	1.2	16,000 ²	2.7	10.0	1.2
Glenbrook	82.3	650	1.25% Ni			940	1.3 Ni		
Highland Valley	50	763,000	0.41% Cu			839,300	0.41% Cu		
		39,000 ²	0.45% Cu			38,000 ²	0.44% Cu		
Warm Springs	100	6,800	30.0% P ₂ O ₄			6,900	30.0% P ₂ O ₄		
Vanscoy	100	124,900	25.0% K ₂ O equiv.			125,000	25.0% K ₂ O equiv.		
Owens Lake	100	33,000	Na ₂ CO ₃ equiv.			33,000	Na ₂ CO ₃ equiv.		
Snip	60	800	0.83 oz. Au/ton			870	0.85 oz. Au/ton		
		160 ²	0.77 oz. Au/ton			170 ²	0.75 oz. Au/ton		
Maria	31.7	360	12.8% Cu; 0.25% Mo			510	12.8% Cu; 0.25% Mo		
		430 ²	1.8% Cu; 0.67% Mo			430 ²	1.8% Cu; 0.67% Mo		

Advanced Projects (Measured and Indicated Ore unless otherwise noted¹)

	Cominco Ltd. Interest	1991			1990		
		Ore Tons x 1000	Grade		Ore Tons x 1000	Grade	
Quebrada Blanca							
Enriched Zone	49.3	93,000	1.3% Cu		85,000	1.4% Cu	
Mariquita	64.6	23,000	0.53% Cu		23,000	0.53% Cu	
Alder Gulch	64.6	33,000	4.0% Garnet		30,000	4.0% Garnet	
San Martin	64.6	800	65% Wollastonite		800	65% Wollastonite	

¹ Mineral reserves of Cominco and associated companies are classified as Measured, Indicated and Inferred. The reserves are reviewed annually by the Company's engineering and geological staff and are based upon individual evaluations of operating results, drilling, other engineering data, and long-term metal price forecasts. The term "measured" is limited to those reserves at a mine which can be projected from one or more exposed faces on the basis of actual operating results. Reserves are classified as "Indicated" where there is sufficient information about the deposit or a portion of it to form the basis of a mine production forecast. Reserves computed on the basis of more limited information but adequate geological data to form the basis of a preliminary mine production plan are classified as "Inferred". Ore reserve figures are total reserves at the mines and are not limited to Cominco's interest.

² Inferred Ore.

³ Subject to escalating royalty.

Other Resources⁴

	Cominco Ltd. Interest	1991			1990		
		Ore Tons x 1000	Grade		Ore Tons x 1000	Grade	
Pebble Copper (Probable & Possible Resource)	100	500,000	0.35% Cu; 0.012 oz. Au/ton		200,000	0.4% Cu; 0.012 oz. Au/ton	
Quartz Hill (Probable Resource)	100	230,000	0.22% MoS ₂				
		1,200,000	0.12% MoS ₂				
Quebrada Blanca							
Protore (Possible Resource)	49.3	250,000	0.5% Cu		250,000	0.5% Cu	
Maria (Possible Resource)	31.7	400	1.4% Cu; 0.36% Mo		400	1.4% Cu; 0.36% Mo	
Lobo (Probable & Possible Resource)	32.3	70,000	0.047 oz. Au/ton		70,000	0.047 oz. Au/ton	
Sheep Creek (Possible Resource)	32.3	4,400	4.0% Cu		5,000	4.0% Cu	
Pinchi (Possible Resource)	100	1,200	6.4 lb. Hg/ton		1,200	6.4 lb. Hg/ton	

⁴ The term "resource" is used for an estimate of mineralization of expected economic merit, but before complete geological, mine, metallurgical and cost data is available. The term "probable resource" is used when sufficient information is known about the geology, thickness, grade, continuity and extent of the deposit to permit defined grade and tonnage figures. "Possible resource" is a projection of mineralization computed on the basis of limited drilling but a reasonable understanding of the geology and the distribution and correlation of metal values.