

signing from Claude, geophysical and geological evidence indicates that the source of the diamond-bearing kimberlite occurrences in the area lie on Rhonda's ground. There are currently 2.2 million Rhonda shares outstanding.

Other mining insiders who were active in the stock market recently include:

**Aber Resources** (TSE) director Thatcher Townsend sold 65,000 shares for \$2-2.25 to hold 117,360.

**Aur Resources** (TSE) officer Donald Bubar sold 4,800 shares for \$2.60 each to hold 10,000.

**Bema Gold** (TSE) Chairman Clive Johnson sold 16,300 shares for \$1.57-1.60 to hold 43,900. He also holds 578,420 shares in a British Columbia numbered company.

**Claude Resources** (TSE) affiliate BEC International Corp., which owns more than 10%, sold 281,000 shares for an undisclosed price to hold 2.9 million.

**Cominco** (TSE) officer John Giovanetto exercised an option on 3,000 shares at \$15.18. He then sold the shares for \$20.62-20.75 to hold 189. Maurice Madley, deemed an insider, exercised on 3,000 shares at \$15.19 which he then sold for \$20 to hold 104.

**SouthernEra Resources** (TSE) director Lee Barker sold 11,900 shares for \$1.65-1.68 to hold 88,100.

**TVX Gold** (TSE) director Nigel Lees sold 11,416 shares held directly and indirectly for \$3.85-3.90 to hold 140,701 in various privately owned numbered companies.

**Viceroy Resources** (TSE) director Bernard Brynelsen sold 13,000 shares for \$4.05-4.25 to hold 31,501.

70% interest in the Cat North claims owned by **Lysander Gold** (VSE) north of Prince George, B.C.

The claims are adjacent to the BP Canada/Lysander Cat joint venture claims, and are in the same geological region that hosts Placer Dome's Mt. Milligan gold-copper deposit.

Placer can earn up to a 70% interest in the Cat North claims through staged option payments totalling \$525,000 plus \$2.8 million of exploration expenditures.

## Battle Mountain drilling Phoenix

**VANCOUVER**—A unit of **Battle Mountain Gold** (NYSE) recently started a 6,000-ft. diamond drill program on the Phoenix project aimed at locating large-tonnage gold-copper skarn deposits.

The property is in the Greenwood mining camp of southern British Columbia where the Phoenix mine operated during 1899-1919 and 1955-1975.

Junior partner **Kettle River Resources** (VSE) said Battle Mountain's 6-hole program will test geological and geophysical targets north of the old Phoenix pit.

## New Labrador company formed

A group of Labrador West residents recently formed **Shabogamo Mining & Exploration** to explore for mineral deposits in Labrador. Company president is Dave Lough.

Mapping and sampling work is planned this summer for ground in the Labrador West and Churchill Falls areas.



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