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- Kamloops

INTEROFFICE MEMORANDUM

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TO: See Below

Subject: Weekly Report

\* Toured YEP candidate Yana Preston through office. She will tentatively start May 5th and stay for 4 months. She is waiting for offer letter from Victoria.

\* Reviewed and graded 22 PAP proposals.

*Dot*  
\* Field visit to Dot property, Guichon Creek area with Gary Stewart of Alhambra Resources (Calgary). Interesting new bornite-rich, linear zone of porphyry -style mineralization in overburden-covered area on east side of Guichon Cr. batholith. Majors are sniffing around.

*abbey - Wyse*  
\* Field visit to Wyse-Rabbit property of Pro-Am Expl., located SW of Kamloops near Domenic Lake. Ragnar Bruaset showed me core and maps of this area with Nicola volcanics intruded by the Durrand and Roper Lake stocks. Despite over 150 drill holes in the general area, Ragnar is still coming up with interesting targets and results. On Mar 19 ProAm released the results of hole 97-7 which intersected 10 m grading 15.3 g/t Au in Durrand Diorite. In core this zone has strong albite and weak epidote alteration and contains up to 10% disseminated py. It appears that the hole may have been drilled at a low angle to the mineralized zone. Nevertheless, it has some similarities to Nicola-hosted gold mineralization like Coquihalla (Afton area) and perhaps QR and Shear.

\* Watson Bar - Stirrup Creek released the results for DDH 97-03 today. It hit 4.66 m grading 0.225 opt Au which included 2.00 m grading 0.491 opt Au (therefore, the other 2 m only averaged .034 opt Au - they are stretching assays here). The intersection is reported to be 90 m down dip of hole 96-11 from last year which hit 3.66 m grading 0.764 opt Au (Zone has now been traced for about 250 m down dip from the big trench at zone V). It should be remembered that the holes here are getting very deep - hole 97-03 hit the zone at 243 m (about 800 ft) below the surface.

*PGR*  
\* PGR (Ron Wells, Paul Watt) - Cambridge Minerals has dropped option. Another company is apparently ready to take over.

\* Hed Moly (Summerland) - Verdstone-Molycor announced they have started drilling.

\* Getty: April 14 News release announced a \$3 million budget and that 16,000 m drilling is planned for '97. They also report 4 new IP anomalies have been located. Some of these are not new and we have been waiting for them to test them for two years. Southwest Extension drilling results were released with the top of mineralization being hit at 180 to 250 m and the best grades at over 300 m. Stripping ratio is getting very high in this direction!

\* J. S. I. - Tom reports that Weymar Mining Corp. (John Chapman?) is planning a