

Perry Creek  
886211

VOS → Perry  
(K)

I N T E R O F F I C E   M E M O R A N D U M

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TO: Tom Schroeter of EI

( TSCHROETER )

Subject: Perry Creek property

Thanks for copying me the press release Tom. I hadn't seen it before, but now I know which property you're talking about. Western America Resources applied for and received a permit in July, using the property name Perry Creek. The proposed program involved only surface geophys, geochem. and mapping. Programs of that type are immediately designated "minimal disturbance", the permit is issued by letter, and the only lasting reference is often just a thin file in the stacks and a green dot on the map.

Anyway, in this case, there been no communication with the operator since the permit was issued. To clarify things for you and for us, I called Doug Symonds, who was listed as the project manager. He indicated that no work had been done because the operator was unable to finalize the funding. Consequently the expenditure was \$0. For future reference, he indicated that the money is in the bank and they will be re-submitting the same preliminary program next year. I guess the ambitious expenditures refeered to in the press release represented the "best scenario" allowed for in the option agreement.