Pellaire Gold Mine 886333

INTERNATIONAL JAGUAR EQUITIES INC.

THE LORD RIVER



INTERNATIONAL JAGUAR IS ENGAGED IN THE ACQUISITION AND DEVELOPMENT OF MINERAL PROPERTIES WITH PROVEN RESERVES AND EXCELLENT EXPLORATION POTENTIAL.

#### THE COMPANY

International Jaguar Equities Inc. is a public mineral resource company based in British Columbia and listed on the Vancouver Stock Exchange (Symbol: JAG.V).

The Company is currently focused on five properties within the Taseko Management Zone and one adjacent to it. The six claims groups are known as the Lord River Project. The Taseko zone lies along the trend of numerous mineral occurrences following the border of British Columbia's Coast plutonic complex, 120 miles north of Vancouver, BC.

#### Land-use strategies provide certainty for resource development

The area was singled out by the Government of British Columbia because of its high mineral potential. In 1994, the Chilco Lake area was designated a protected area and an adjacent 45,000 hectares (the Taseko Management Zone) was established to provide for the orderly exploration and development of forestry and mining resources.

The then Premier of British Columbia, Mike Harcourt, said the overall plan gives, "certainty to resource users...and stability for local communities, workers and resource companies."

#### LORD RIVER PROJECT

#### **Pellaire Gold Mine:**

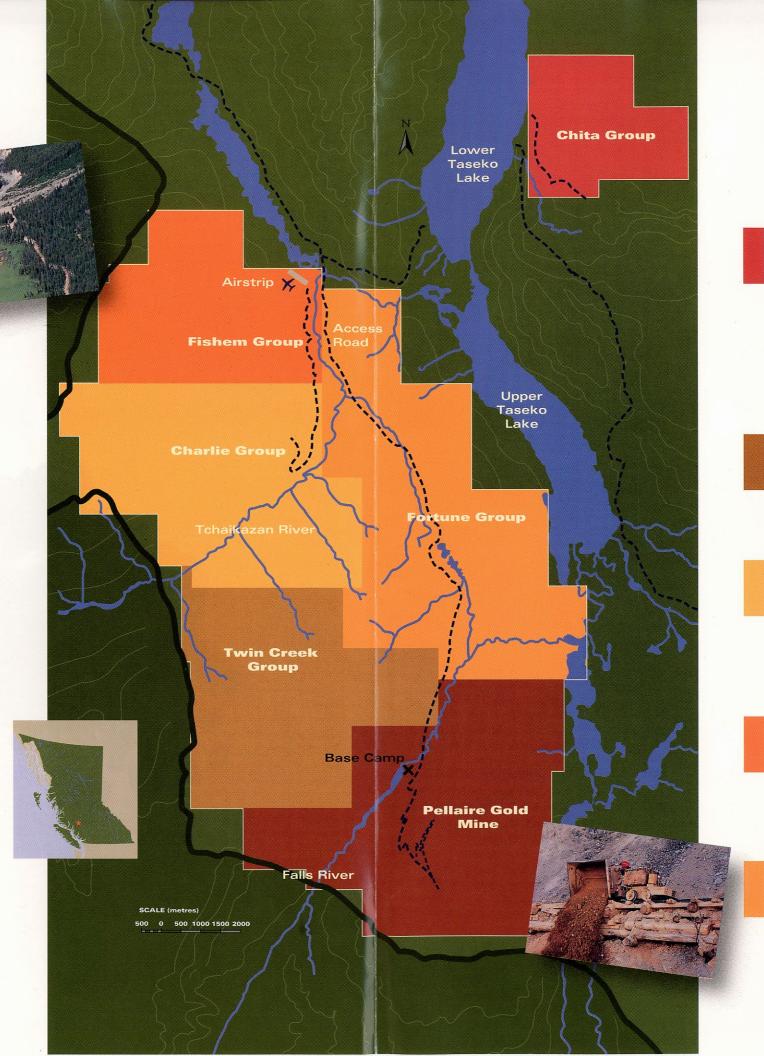
The company's most advanced project owned 100% by International Jaguar Equities. It is comprised of 167 units divided into 19 claims covering 8,400 acres.

Pellaire is a mesothermal deposit with high gold and silver values within a series of quartz veins. In the 1996 and 1997 field seasons, International Jaguar shipped high grade ore to Cominco in Trail, B.C.

The most recent shipment assayed as follows:

- · 1.20 oz. Gold/ton
- · 4.25 oz Silver/ton
- · 84.5% Silica

The Pellaire mine has a permanent camp for up to 25 people, and International Jaguar is aggressively advancing further exploration with a diamond drilling program. A minimum of 15 holes will be drilled to begin testing thickness and grade of the property's vein system.





#### Chita Group:

The Chita Group comprises 60 mineral units divided into 5 claims covering approximately 3,000 acres.

The geological setting of the property area has many similarities with porphyries such as Fish Lake, Taseko Mountain, and Empress District.

From 1964 to 1980 exploration work consisted mainly of surface work within an exposed porphyry copper-molybdenum enrichment which may become the heart of a new deposit. Shallow diamond drilling intersected copper mineralization.

#### Twin Creek Group:

Comprises 118 units divided into 6 claims covering 6,000 acres.

The region combines favorable geologic features with numerous mineralized outcrops and many geochemical anomalies. The Twin Creek valley breccia and the Discord valley copper-molybdenum outcrops are the main centre of interest.

#### Charlie Group:

Comprises 188 units divided into 19 claims covering 9,400 acres.

Three types of deposits exist on the property:

- porphyry copper-molybdenum (along the river)
- · copper-gold in large gossan associated to the Taylor volcanic belt
- gold-silver with or without copper known as the "Charlie gold showing" which is similar in composition to the Pellaire Gold mine.

#### Fishem Group:

Comprises 86 units divided into 10 claims covering 4,300 acres.

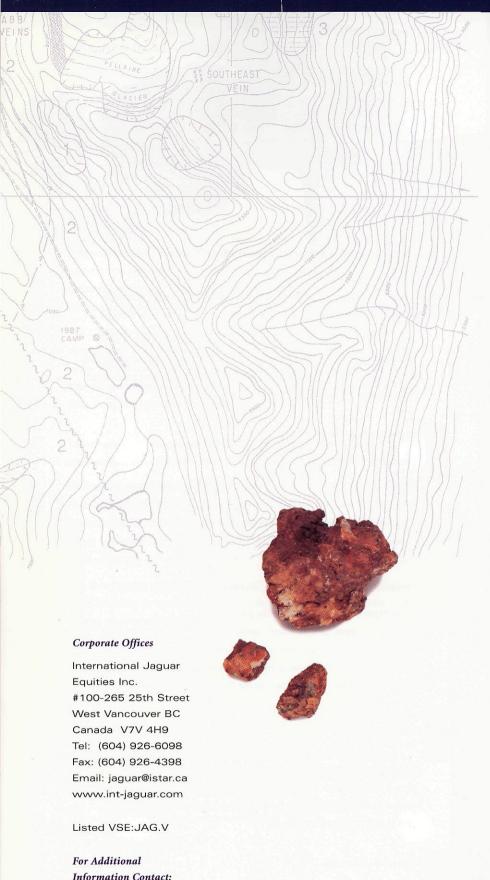
The area is well mineralized with numerous copper-silver-gold enriched gossan like outcrops. Past exploration expenditures have outlined several areas to be drilled for potential high grade copper deposits (1% to 10% copper in outcrops).

#### Fortune Group:

Comprises 176 units divided into 9 claims covering 9.000 acres.

The area is covered with several intrusives and gossan like alteration which have not been well explored. It has potential for "Pellaire" type deposits as well as porphyry copper-gold style mineralization.





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#### INTERNATIONAL JAGUAR EQUITIES INC.

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**NEWS RELEASE #097** 

**OCTOBER 1, 1998** 

#### **BULK SAMPLE YIELDS HIGH GRADE AT SURFACE**

International Jaguar announced today that bulk sampling on the company's 100% owned Pellaire Project, located 200 km north of Vancouver, has confirmed the high grade nature of the #3 vein.

Analyses from four representative samples of the bulk sample material ranged between 15.24 gAu/t and 203.5 gAu/t averaging 71.22 gAu/t. The 2.0 metre wide vein outcrops immediately up plunge from previously reported drill hole 98-11 (39.2 gAu/t over 2 metres; ended in ore).

The approximately one ton sample has been extracted from the surface to complete column leach and metallurgical test work in order to assess the feasibility of a high grade, heap leach operation at Pellaire. If this work returns positive results, the company intends to include a pilot scale (up to 10,000 tons) heap leach test pad as part the 1999 exploration and development program, using available ore from surface.

The column leach and metallurgical work is scheduled to be completed by the end of 1998.

ON BEHALF OF THE BOARD OF DIRECTORS OF

INTERNATIONAL JAGUAR EQUITIES INC.

Andrew Lee Smith,

President

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TRADING SYMBOL: JAG - VSE

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#### **NEWS RELEASE #095**

**SEPTEMBER 15, 1998** 

#### HIGH GRADE GOLD INTERSECTED AT PELLAIRE

International Jaguar announced today that diamond drilling on the Company's 100% owned Pellaire Project, located 200 km. north of Vancouver, B.C., has successfully indicated the extension of high grade gold mineralization.

Over the course of the last four weeks, a program of underground and surface diamond drilling has attempted to intersect the extension of previously defined high grade gold mineralization of the #5 and #3 veins. A total of nine holes have been completed from underground to test the #5 vein structure between the 738 and 731 levels, while two surface holes and one underground hole have tested the #3 vein structure to depth.

Initial results for the #3 vein have been received and have provided the first indication of continuity of the high grade mineralization to depth. Diamond drill hole 98-11, which tested the interpreted down plunge extension below a multi-ounce surface showing on the #3 vein, intersected 39.12 g/Au/t over a core length of 1.83 metres. The hole ended at a depth of 32 metres in mineralization.

Additional assay results from this drill program are pending.

ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL JAGUAR EQUITIES INC.

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Andrew Smith, President

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#### NEWS RELEASE #092 AUGUST 20, 1998 SIGNIFICANT NEW COPPER OCCURRENCE DISCOVERED

International Jaguar announces today that its regional exploration program has discovered a new area of extensive copper mineralization at surface on the Company's wholly owned Lord River Project in Central British Columbia.

As part of the Company's regional exploration program, geologists conducting reconnaissence mapping and prospecting have encountered an extensive area of copper mineralization now known as the "Charlie Northwest" occurrence. Characterized by showings of azurite and malachite with outcrop showings of native copper, the showings occur over an area of 2.6 square kilometers. Initial sampling of the oxide copper zone returned values in excess of 1.0% copper on surface. Additional assays are pending.

Of particular interest is the geological setting of the mineralization. Copper mineralization has been found at the base of an acid leached alteration zone; the peripheral area also contains mineral springs that are actively depositing ferricrete. Jaguar's on site geological personnel have interpreted the occurrence as representing leached and altered porphyry copper mineralization.

### ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL JAGUAR EQUITIES INC.

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# The Northern Miner

Vol. 84 No. 27 Since 1915 NORTH AMERICA'S MINING NEWSPAPER AUGUST 31-SEPT. 6, 1998 \$1.95

## JAG makes copper discovery

A regional exploration program by International Jaguar Equities (JAG-V) has resulted in the discovery of an area of extensive copper mineralization at the Lord River project in the Taseko Lakes area, 190 km north of Vancouver, B.C.

Company geologists discovered the Charlie Northwest occurrence while conducting regional mapping and prospecting. The showing, which occurs over an area of 2.6 sq. km, is reported to be characterized by showings of azurite and malachite, with outcrop showings of native copper.

Initial sampling of the oxide copper zone has returned values in excess of 1% copper on surface. Additional assays are pending.

The junior is particularly intrigued by the geological setting of the mineralization, which was found at the base of an acid-leached alteration zone. The peripheral area contains mineral springs that are actively depositing ferricrete. Onsite geologists view the occurrence as representing leached and altered porphyry copper mineralization.

The Lord River project is prospective for mesothermal and epithermal gold-silver deposits and large, copper-molybdenum-gold deposits. The company's land package includes the Pellaire deposit, which hosts several high-grade, gold-silver-bearing quartz veins.

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**NEWS RELEASE #091** 

August 13, 1998

#### **ADVISORY BOARD**

Mr. Andrew Smith, President and Director, announces that the Company has formed an "Advisory Board". The members of this Board consist of highly qualified and respected individuals from the industry who are willing to provide professional advice and guidance to the management of the Company.

The initial members of the Advisory Board, which will be chaired by Andrew Smith, are as follows:

- S. Bruce Ballantyne, Ph.D. (Geology, University of Guelph) member of numerous professional associations; over 25 years in government (Mineral Resource Division, Geologic Survey of Canada); industry experience (practicing economic geologist). Dr. Ballantyne has published numerous international publications on applied exploration geochemistry.
- Dr. Bruce J. Perry, Ph. D. (Geology, University of Toronto), P. Geo (APEGBC), FGAC (Fellow, Geological Association of Canada) has more than 15 years experience in mineral exploration and mining and has to his credit numerous publications in analytical geochemistry.
- Richard P. Ott, P.Eng., past president and CEO of an engineering and management consulting firm specializing in major domestic and international mineral projects with both government and industry.

The Board of Directors are pleased that the continued exploration success of our Lord River Project has attracted this group of individuals who, in conjunction with our collaborative association with the University of British Columbia and the Department of Earth and Ocean Sciences, will provide the Company and its projects with the necessary depth of academic and industry expertise to advance the Lord River Project and the Company forward in a strong and professional manner.

ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL JAGUAR EQUITIES INC.

Andrew Lee Smith, President

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International Jaguar #100-265 25th Street West Vancouver, BC V7V 4H9



**NEWS RELEASE #085** 

MAY 14, 1998

#### TWO YEAR GEOLOGICAL COLLABORATION - UNIVERSITY OF BRITISH COLUMBIA

The Company announced today that it has entered into an arrangement with the Department of Earth and Ocean Sciences of the University of British Columbia for a two year collaboration of the geological study of Jaguar's wholly owned, 160 square kilometers Lord River Project located 200 kilometers north of Vancouver.

This collaboration will take the form of the Company's sponsorship of a Masters study program and will be conducted under the supervision of UBC professors and Jaguar staff. The geological study will form an integral part of the exploration of the Lord River Project and will contribute invaluably to Jaguar's effort to unlock the potential of this highly prospective area.

"We are extremely pleased with our association the UBC and the Department of Earth and Ocean Sciences and welcome them to assist Jaguar's growing team of professionals in the exploration of the Lord River Project" stated Andrew Lee Smith, Executive Vice President of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL JAGUAR EQUITIES INC.

Andrew Hamilton, President and Director

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