

French Peak
93m014
886325
930/7W

VOS → French Peak

Schroeter, Tom EM:EX

From: Schroeter, Tom EM:EX
Sent: Friday, February 28, 2003 12:53 PM
To: 'Robin Day'
Subject: RE: farmout
Thanks. Now for Zymo et al.??!

Tom

Tom Schroeter, P.Eng./P.Geo.
Senior Regional Geologist
Resource Development Division
Ministry of Energy and Mines

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-----Original Message-----

From: Robin Day [mailto:robinday@shaw.ca]
Sent: Thursday, February 27, 2003 7:59 AM
To: Schroeter, Tom EM:EX
Subject: farmout

Tom,
As discussed at the Roundup, for your information, I got a farmout on the French claim with Ellsmere Minerals ELM.
cheers,
Robin

Schroeter, Tom EM:EX

From: Wojdak, Paul EM:EX
Sent: Friday, March 14, 2003 2:36 PM
To: Bob Lane; Jacques Houle; Mike Cathro; Terry, David EM:EX
Cc: Bergen, Wally EM:EX; Bill Price; Bruce Graff; Daryl Hanson; Doug Flynn; Elaine Konschuh; Gleason, Nancy EM:EX; Jill Pardoe; Van Zalingen, Sylvia EM:EX; Wesley Kennedy; Dave Lefebure; Duane Anderson; Errington, John EM:EX; Gib McArthur; Grant, Brian EM:EX; Guthrie, Shelley EM:EX; Malott, Mary Lou SRM:EX; Marshall, James EM:EX; Mihalynuk, Mitch EM:EX; Nelson, JoAnne EM:EX; Rick Conte; Tom Schroeter
Subject: Northwest Geology March 15, 2003

Huckleberry - Reserves are

• 36,365,000 tonnes at 0.496% Cu, 0.014% Mo (on Dec 31 2002). Cut off grade is 0.26% Cu. Optimization of the East pit resulted in 10.6 million tonnes being dropped from reserves. At the current mining rate of about 7.4 million tonnes per year, Huckleberry is expected to cease production at the end of 2007.

Endako - will probably drill six 400-700 ft horizontal holes from the floor of the pit (decision is imminent) to drain water impounded behind the South Basalt fault. Ground movement last year on the South wall restricted the area that can be mined within the pit and interrupted benching back the pit wall. Endako is on a critical time-line to strip waste overlying approximately 4 years of reserves. The drain holes are expected to stabilize the South wall.

French (93M 014) - Porphyry copper property 65 km north of Smithers optioned by Ellesmere Minerals Ltd. from prospector Robin Day. The company anticipates a drill program to focus on untested gold potential (best intercept of 6 holes drilled in 1971 was 0.2% Cu over 36.5 m).

Paul

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