

Schroeter, Tom EM:EX

From: Wojdak, Paul EM:EX
Sent: Monday, June 02, 2003 8:11 AM
To: Bob Lane; Mike Cathro; Terry, David EM:EX; Bruce Graff; Doug Flynn; Dave Lefebure; Duane Anderson; Errington, John EM:EX; Grant, Brian EM:EX; Guthrie, Shelley EM:EX; Malott, Mary Lou SRM:EX; Marshall, James EM:EX; Mihalynuk, Mitch EM:EX; Nelson, JoAnne EM:EX; Rick Conte; Tom Schroeter
Subject: Northwest Geology - May 30, 2003

Tulsequah - Redcorp Ventures raised \$1.6 million and will commence an 8000 metre drilling program in mid-June. Surface drilling will be done first. Some reclamation is necessary on 5400 level before underground drilling can take place.

Huckleberry - First quarter report warns that mining plans may be revised yet again due to strengthening Canadian dollar and continuing weak copper price. At the beginning of 2003, 10.6 million tonnes were trimmed from ore reserves.

New Polaris - Bruce Bried has joined Canarc Resource Corp. to study mining method, access (ramp vs shaft), processing and transportation options. Bried was manager at Snip and mine superintendent at Eskay Creek. (1,700m)

PBR - Roca Mines deepened an abandoned Barrick drill hole in search of Eskay VMS horizon from 4600 to 5806 ft. Drilling was done by Hy-Tech using a 206 helicopter and recovering NQ core. Impressive technical accomplishment! The transition from hangingwall pillow basalt, mudstone and underlying felsic volcanic rocks was intersected (but no assays yet!) and more drilling planned.

BCYCM Safety Award - will go to Smithers-based Hy-Tech Drilling.

BX - Parkside 2000 Resources propose to continue work this year on this gold target near Snip. Geophysics, geochem and drilling is planned.

Hathor Resources - has optioned the Quill gold prospect to add to its 3000 claim units in the Iskut district. Hathor is led by Matt Mason and has retained Dave Kuran, ex-Homestake/Barrick geologist, to develop their exploration program.

Lots more, but just back from 3 weeks vacation and haven't caught up yet.

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