AID : 886,291

Riddy - Mac

Acme 6557 - No.1-(3605) collar of adit, - vein itself 18" 6558 - (3604) - Hanging wall in adit of #3 6559 - (3603) #3 N. Corporter Orle. 12" wide dip 62" der 4000' 6560 - (3610)#4 " Collow Wall" fastwall 2' wide 6561 - #5(3607) 18" unde (cut by 2 dyles) High Laddie 4700' 6562 - #6(3606) High Laddie 8' 07010 6563-#7(3613) S. Side of Cuque elev. 3800' N. Carp. Cuk lower atz vein above adit

Chemex 746547 - upper otz veins above adit - chip 74658 - otz vein with pyrite and chalopayrite - chip 74663 - 8" vein - chip 74664 - 14" vein - chip 74665 - vein shear zone - chip 74666 - central breccia vein 2-6" within vein structure - chip

lense vein 3M wastope of 14 - chip ate, vein above adit Paddy-Mac - chip 74659 - Westernmost fine grained granitic-Felsite dyle - chip

74652 - Pyritic augillite below westernmost duke (Grab Chip) LM2 74653 - Sheaved Seeds w/pyrite chip of sulphides LM3 74654 - 25M chip 1' or less from revery 6" LM4 74655 - I chip per foot 200 m east of LM4 74656 - wall rock to LMCQ1 vein above adit 2M on either side

74660-1m sample wall rock below 14" vein above and west

74662- Lower Wall Rock 8" vein 20 in east of 14, 74669- Stock vein sample 50M east of LMS middle of long gassan Karan /M. Murry 10

KERGIN/MCNULTY 1980/81



To:

Hudson Bay Exploration & Development Co. Ltd., 440 - 1055 W. Hastings St., Vancouver, B.C. ASSAY CERTIFICATE V6E 2E9

ACME ANAL TICAL LABORATORIES LTD. ssaying & Trace Analysis

852 E. Hassings St., Vancouver, B. C. V6A 1R6

Telephone: 253 - 3158

File No. __ 80-541 Type of Samples _ Rocks Disposition_____

No.	Sample	Mo%	Ag oz/ton	Au oz/ton	W%				No.
1	6557		.01	.001	Trace	8			1
2	6558		.02	.001	Trace				2
3	6559		.03	.011	1.16				3
4	6560		.01	.003	.04			-	4
5	6561	7	.10	.037	Trace				5
6	6562	.001	.07	.082	Trace				6
7	6563	.003	.11	.002	.49				7
8						24			8
9		5	cheelite	Zone-	North	Ert.	Carpal	or G.	9
10		fo.			"	10.7	Fil		10
11							п	=	11
12							2		12
13									13
14							00 V 82		14
15									15
16				-					16
17								25	17
18							1		18
19									19
20									20

All reports are the confidential property of clients.

July 11, 1980 DATE SAMPLES RECEIVED_ DATE REPORTS MAILED___July_18,_1980__ ASSAYER

> DEAN TOYE, B.Sc. CHIEF CHEMIST CERTIFIED B.C. ASSAYER



TO:

CHEMEX LABS LTD.

212 BROOKSLANE AVE NORTH VANCOUVER, B.C. V7J 2C1 CANADA

TELEPHONE: AREA CODE:

TELEX:

985-0678 984-0221

604

043-52597

· ANALYTICAL CHEMISTS

• GEOCHEMISTS

• REGISTERED ASSAYERS

CERTIFICATE OF ASSAY

CERTIFICATE NO. 68853

Budson Bay Exploration & Dev. Co. Ltd.,

INVOICE NO.

37231

440 - 1055 W. Hastings St.,

ANALYSED

RECEIVED

July 7, 1980

Vancouver, B.C. V6E 2E9

c.c.-D. B. Crowe

July 14, 1980

ATTN: Terrace Project

SAMPLE NO. :	% Cu	% Mo	% РЪ	oz/ton Ag	oz/ton Au	% F	
74601 (:	10.7	ו	0.06	2.08	0.014		
74602 / -	4.50		<0.01	1.10	0.005		
7460\$ -	0.25	0.490		0.14			
74651 P.Mas				0.08	0.003		
74657 F 1-100				0.08	0.020		
74658 p 22			~ 1	0.30	<0.003		
74663 £ 1165	Paldy Ma	c-South & Carpenter	ork	1.62	0.462		
74654 F 110	/	Carpenter	Cr,	1.02	0.918		
74665 6 7		1		0.15	0.018		
14666 1			<u> </u>	5.16	0.504		
74667				1.04	0.005		
14670 E - 1 -				0.16	0.082		
4674 6.70				1.75	0.032		

NOTE: F to follow

HER STERED ASSAYER, PROVINCE OF BRITISH COLUMBIA

CANADIAN TESTING ASSOCIATION



CHEMEX LABS LTD.

BROOKSBANK AVE. NORTH VANCOUVER, B.C. CANADA V7J 2C1 TELEPHONE 984-0221 AREA CODE: 604 TELEX: 04-352597

. ANALYTICAL CHEMISTS

· GEOCHEMISTS

. REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

CERTIFICATE NO. 54275

TO:

Hudson Bay Exploration & Dev. Co. Ltd.,

INVOICE NO. 37101

440 - 1055 W. Hastings St.,

RECEIVED

July 7, 1980

Vancouver, B.C. V6E 2E9

ROCKS

c.c.-G. Bidwell

ATTN: V6E	2E9		ROCKS	c.c	Whitehorse	ANAL	YSED	July	21, 1980
		PPM	PPM	PPM	PPM	PPM	PPB		PPM
SAMPLE NO	A 52	Cu	Mo	РЪ	Zn	Ag	Au		F
74603		28	3	8	12	17			
74605		34	17			>20			200
74606		6	145			1.6			160
74607		44	=.	4	8	1.0	<10		
74608		114		4	58	>20	<10_	+	
74613		>4000				0.6			
174652						-1.6	<10		
3 74653						0.1			
74654	9			1 .	,	0.1	<10		
74655	faddy-Ma	(South	Fork - Carpe	wher Ck	<u>t </u>	0.1	<10		
74656	/		1			0.4	<10		
74659			1			0.1	<10		
74660						0.2	140	1-	
74661						0.1	<10		
74662						0.1	<10		
74668	. 4	148	2	المستعر	-1	0.1	<10		
74669- 54	ack Vein	122	10	500		6.6	<10		
74671		86	1		90 3		<10		
74672						0.1	<10		
74673						0.4	40		
74675			1			0.1	<10		

REPORT OF EXAMINATION AND

RECOMMENDATIONS

PADDY-MAC GOLD GROUP

TERRACE, B.C.

JULY 10, 1980

REPORT of EXAMINATION and RECOMMENDATIONS

INTRODUCTION

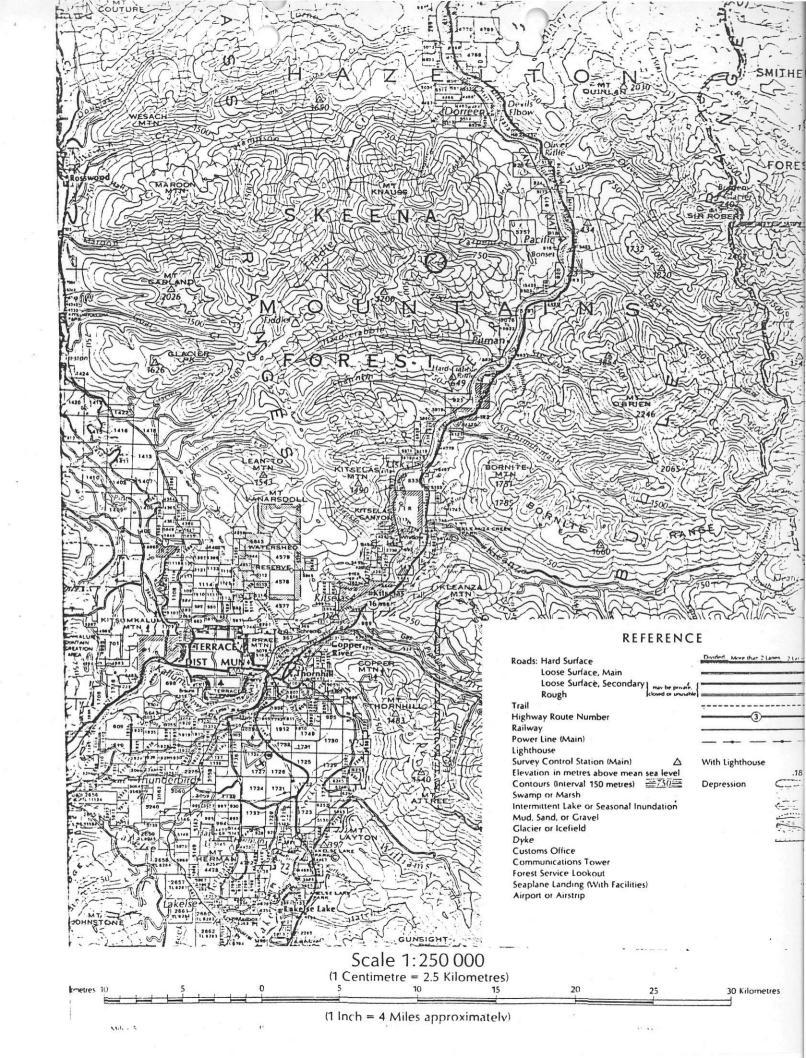
At the request of Mr. D.W. Coates, the Paddy-Mac Gold Group and the Little Mo molybdenum prospect were examined by E.S. Holt of Holt Engineering Ltd. on June 24, 1980.

The conclusions and recommendations set forth in this report are based on the site examination, on the results of sampling done during that examination and in part on assays and reports from previous examinations furnished to me by Mr. J.M. McNaulty.

LOCATION AND ACCESS

The claims are located approximately 30 kilometers NNE of Terrace near the headwaters of Carpenter Creek (latitude 54046 N, longitude 128023 W). The topography in the vicinity of the claims is rugged and in part inaccessible or glacier covered. Elevations in the area of the showings range from 3500 to 5500 feet.

The claims can be reached by a 9 mile trail along Carpenter



Creek from the C.N.Railway near Pacific or via a 20 minute helicopter trip from Terrace.

CLAIM STATUS

The Paddy-Mac group consist of 11 claims owned by Mr. J.M.

McNaulty of Victoria. They are the Paddy-Mac 3,5 and 7,

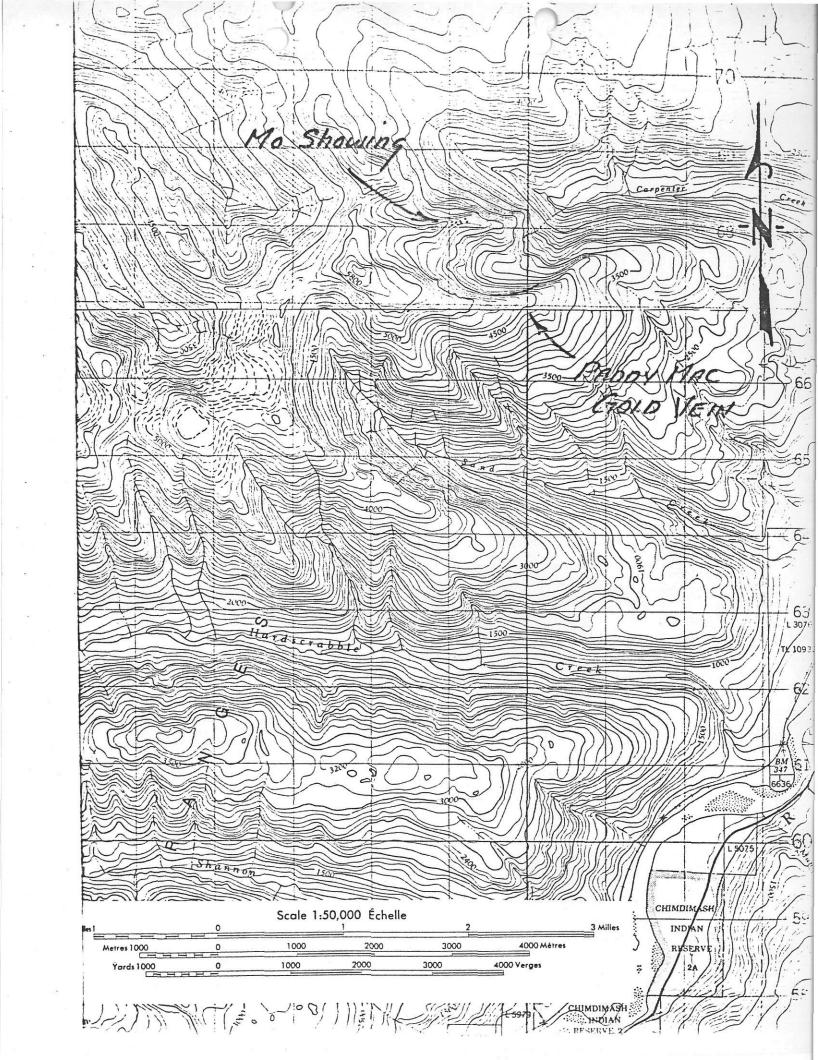
Terrace Bell 1,2 and 3, Terrace Bell 4 (2 units) and

W.J. (3 units). The Little Mo claim has 4 units and is owned by Mr. Ted Korrigan.

PADDY-MAC GOLD VEIN

The Paddy-Mac Gold vein is exposed along the south wall of a steep glacial cirque. The eastern end of the vein is accessible at several locations where it outcrops at the base of bluffs near the talus bedrock contact. As it climbs up the cirque wall to the west, it becomes inaccessible but is visible to the naked eye extending several hundred feet or more along the very steep hill side.

The gold bearing quartz veins are within steeply dipping altered sedimentary rocks which are cut by a series of granitic dykes. As the main granite contact, about a mile to the southwest, is approached the dykes become wider and



more numerous.

The main quartz vein is traceable for what appears to be several hundred meters along the cirque face. It dips into the hill side at approximately 30° and strikes north 35° east. The vein is cut by the granite dykes and several faults with minor displacement. The width ranges from 1 meter to less than 10 centimeters as it pinches out to the east. In the accessible area it was generally .3 to .5 meters wide with considerable pinching and swelling. The vein appeared to be stronger and more consistent along the cliff to the west.

The milky quartz vein carries minor pyrite, chalcopyrite, galena, arsenopyrite and pyrrhotite. The sulphides are sporadically distributed and seem to have very little correlation with precious metal values.

Seven samples were taken for assay with the following results:

	Oz. Ag/ton	Oz. Au/ton
2305	0.20	Float .001 7 wall rt003 } 10.800 Vein
2306	0.38	.003
2307	5.92	10.800 Vein
2308	0.42	.193
2309	0.54	1.625 Vein
2310	0.10	.052 "
2312	8.45	7.050 Vein

The sample locations are described as follows:

- 2305 float taken from talus below inaccessible portion of the vein approximately 400 meters from the eastern end. Sample contained minor chalcopyrite, galena and pyrite.
- 2306 silicified argillite (wall rock) from adjacent to vein structure, some minor quartz veining.
- 2307 sample across .4 meter quartz vein, above and to the north of the portal at the point marked #3.
- 2308 brecciated portion of vein west of 2307.

 Sample taken across .7 meter exposure approximately 150 meters from the eastern end.
- 2309 sample across .3 meter section of vein where exposed in a talus pile.
- 2310 taken at sample point number one at the extreme eastern end of vein system across .2 meter vein exposure; very sparse sulphides.
- 2312 sample taken in near vertical section of vein immediately west of #1 point.

The results of the samples shown above are very similar to those obtained by others. They indicate that the precious metal distribution is particularly erratic with some intriguing high values. In all probability, duplication of results will be difficult to obtain and a large number of samples will be necessary before any meaningful grade grade estimates can be made.

Exploration of the vein will be difficult and expensive. The accessible eastern portion of the vein has been shown to carry significant precious metal values over a strike length of approximately 150 meters. The balance of the vein is currently unexplored. Should that portion of the system contain values similar to the eastern end, the vein would have to be considered a promising exploration bet. Extending the mineralized strike length along what appears to be the strongest part of the vein system would expand the exploration target from say 8,000 to 60,000 ounces of contained gold.

LITTLE MO MOLYBDENUM PROSPECT

The Little Mo molybdenum prospect occurs on a narrow ridge between the north and south branches of Carpenter Creek at an elevation of 5000 feet. The chalcopyrite - molybdenite mineralization occurs primarily within patches of quartz and to a lesser extent, in the granitic host. Samples collected assayed as follows:

	<u> Mo</u>	<u>Cu</u>
2301	.234	.013
2302	.020	.009
2303	.002	.007
2304	.001	.010
2311	.002	.399_

Sample 2301 is from the mineralized quartz which would average less than 2% of the total rock mass. The others

are from various phases of the granite host in the immediate area of the showing with the exception of 2311 which is a dioritic composition containing above average chalcopyrite.

The copper-molybdenum showing is an isolated raw prospect.

The possibility of locating the necessary grade improvements or developing large tonnage must be regarded as remote.

CONCLUSIONS AND RECOMMENDATIONS

The Paddy-Mac gold vein contains erratic, but significant precious metal values in that portion of the vein accessible for sampling. The balance of the vein structure which continues for some distant along the cirque wall is currently unexplored. It could be sampled at an acceptable cost by men experienced in mountain climbing.

.If the vein extension is shown to carry gold values similar to those obtained on the narrower eastern end, then a promising drill target will have been developed.

A staged exploration program is recommended with each stage contingent upon favourable results in the proceeding stage.

Stage I - sampling and measuring the unexplored portion of the vein by mountaineers with geological supervision.

Stage II - a 5 hole diamond drilling program from above the south cirque wall to test the lateral extent of the vein system.

Initial exploration will have to be helicopter supported and will be expensive. The estimated cost of the recommended program is:

Stage I - \$15,000

Stage II - \$235,000

Respectively submitted,

Edward S. Holt

MIN-EN LABORATORIES LTD!

705 WEST 15TH STREET NORTH VANCOUVER, B.C. Phone: 980-5814

Certificate of Assay

TO:	Holt	Eng	rg.,	PROJECT No.	108
	4091	St.	Albans Ave.,	DATE July	10/80
			P. C. STRING	0.3	07

SAMPLE No.	Mo %	Cu %	Ag	Au
SAMPLE NO.			oz/ton	oz/ton
2301	. 234	.013		
02	.020	.009		
03	.002	.007	. .	
04	.001	.010		
0.5			. 20	.001
06			.38	.003
07			5.92	10.800
0.8	<u> </u>		. 42	.193
0.9			.54	1.625
10			.10	.052
11	.002	.399		·
2312		· 	8.45	7.050
·		-		,
	·			•
		• •		
			1	
) . //

MIN EN Laboratories Lid.

CERTIFIED BY

