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LYSANDER GOLD CORPORATION

VSE SYMBOL: LYS

NEWS RELEASE

For Immediate Release November 18, 1994

GOOD DRILL RESULTS FROM CAT PROPERTY BRITISH COLUMBIA

Mr. D.K. Mustard, Director, announces that promising assay results have been received from four NQ diamond drill holes on the CAT Property (Lysander 100%) near Usilika Lake, 10 miles north of Lysander's Lorraine Option, British Columbia.

The holes were drilled on the BET # 1 and CAT # 2 claims where previous work had indicated significant gold values adjacent to a syenite porphyry intrusion viz.

| Trench No. | Length (feet) | Cu% | Gold oz./ton | |
|------------|---------------|------|--------------|--|
| 24 | 166 | 0.23 | 0.03 | |
| 25 | 39 | 0.32 | 0.04 | |
| | 66 | 0.20 | 0.05 | |
| | 97 | 1.64 | 0.02 | |
| 55 | 10 | 0.47 | 0.04 | |
| 56 | 49 | 2.07 | 0.04 | |
| 58 | 20 | 0.27 | 0.03 | |

| Diamond Drill Hole No. | Depth from Collar | Cu% | Gold oz./ton | | | | | |
|---------------------------|--------------------------------|-------|--------------|--|--|--|--|--|
| 89-1 | 117 | 0.18 | 0.04 | | | | | |
| including | 93.5 ft - 99.7 ft (6.2 | 2 ft) | 0.40 | | | | | |
| 89-4 | 98 | 0.20 | 0.015 | | | | | |
| 90-1 | 439.6 | 0.12 | 0.032 | | | | | |
| including | 315 ft - 331 ft (16 | ft) | 0.59 | | | | | |
| 90-3* | 243 | 0.53 | 0.01 | | | | | |
| * very poor core recovery | | | | | | | | |



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In 1994, two holes 94C-2 and 94C-3 were drilled south of Trench No. 24, the southernmost trench. These holes passed through a strong zone of shearing near the collar and carried no gold values suggesting the zone is faulted out to the south.

Hole 94C-1 was drilled in the vicinity of holes 89-1 and 90-1 to test for continuity of the higher grade gold sections and obtain better core recovery.

Hole 94C-4 was drilled 160 feet north of C-1 and intersected the porphyry contact at 185.6 feet.

Results are as follows:

| Hole No. | Az | dip | From | To | Interval ft. | Au oz./ton |
|----------|------|-----------|-------|-------|--------------|------------|
| C94-1 | 082° | 47° | 10.0 | 337 | 327 | 0.04 |
| | | including | 37.9 | 75.1 | 37.1 | 0.063 |
| | | and | 227.3 | 245.9 | 18.6 | 0.357 |
| C94-4 | 086° | 47° | 10.0 | 163 | 153 | 0.039 |
| | | including | 128.3 | 136 | 7.7 | 0.22 |

The present picture appears to represent a zone of shearing and fracturing in fragmental volcanic rocks at the margins of a porphyry intrusion. This zone contains veins and stringers of gold-bearing, magnetite-quartz veins. The area encompasses about 300 feet x 300 feet to a depth of 300 feet, is faulted to the south but is open both to the north and at depths. Significant lengths of 0.04 oz./ton gold have been encountered.

Extensions to this zone will be further defined by diamond drilling in 1995.

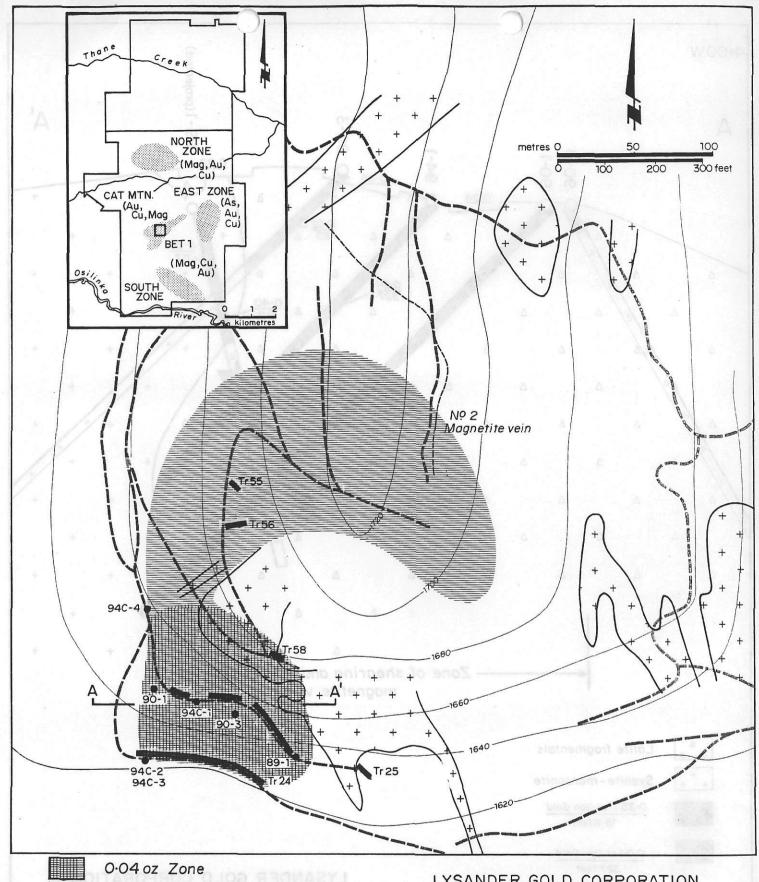
ON BEHALF OF THE DIRECTORS,

D. K. Mustard

"D. K. Mustard"

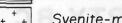
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.





1995 Exploration



Syenite-monzonite



Location of section

trench drill hole LYSANDER GOLD CORPORATION

CAT PROPERTY, B.C.

PLAN BET 1 CLAIM GOLD ZONE

