

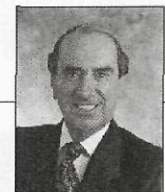
TSX → Cat  
June 14/04  
"Van Gold Show"

**The main strengths of Lysander Minerals Corp. lies within the balance and composition of its board of directors and the quality of its exploration properties.** The board has comprehensive experience of the exploration industry- its structure, administration, financing and nature of mineral deposit.

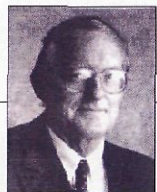
**"Exploration is people"** Donald Mustard, Kamloops 2004.



Don Mustard



Andrew Milligan



Bryce Porter



Bill Meyer



Don Sharp

Kim Evans

With the recent increase in base and precious metal prices and renewal of activity in British Columbia due to political change Lysander will concentrate its effort in its outstanding gold and copper projects in British Columbia



In 2004 Dr. Fox received the BC & Yukon Chambers of Mines award for excellence in prospecting and recognition of his outstanding work in defining the newly recognized alkalic gold copper porphyry systems during the 1960's and 1970's.



## The Osilinka Project

This property was acquired 100% from BP Minerals in 1992. British Petroleum, like most oil companies at that time, had decided to focus its activities on its normal core business streams of oil and gas.

BP Minerals had carried out a comprehensive geological reconnaissance program in north-central British Columbia during the 1970's and 1980's, searching with considerable success for ancient strato volcanos with associated alkalic copper gold porphyry mineralization. Arguably the most important new discovery was the Osilinka property at CAT Mountain which was identified in a classic high level alkalic gold copper porphyry related to a strato volcano. This volcanic centre had a strong magnetic signature and excellent gold and copper geochemistry.

Following a visit, Dr. Peter Fox, recently honoured for his outstanding work in defining the model for these deposits, stated: "The CAT/Bet property is a significant copper-gold prospect. Work to date has outlined a large exploration target at the south end of the property that warrants substantial drill testing."

The Osilinka project can be compared in setting to other British Columbia alkalic gold-copper porphyries such as Copper Mountain and Galore Creek at Kemess, Afton and Mount Polly, where exciting new gold/copper discoveries have recently been announced.

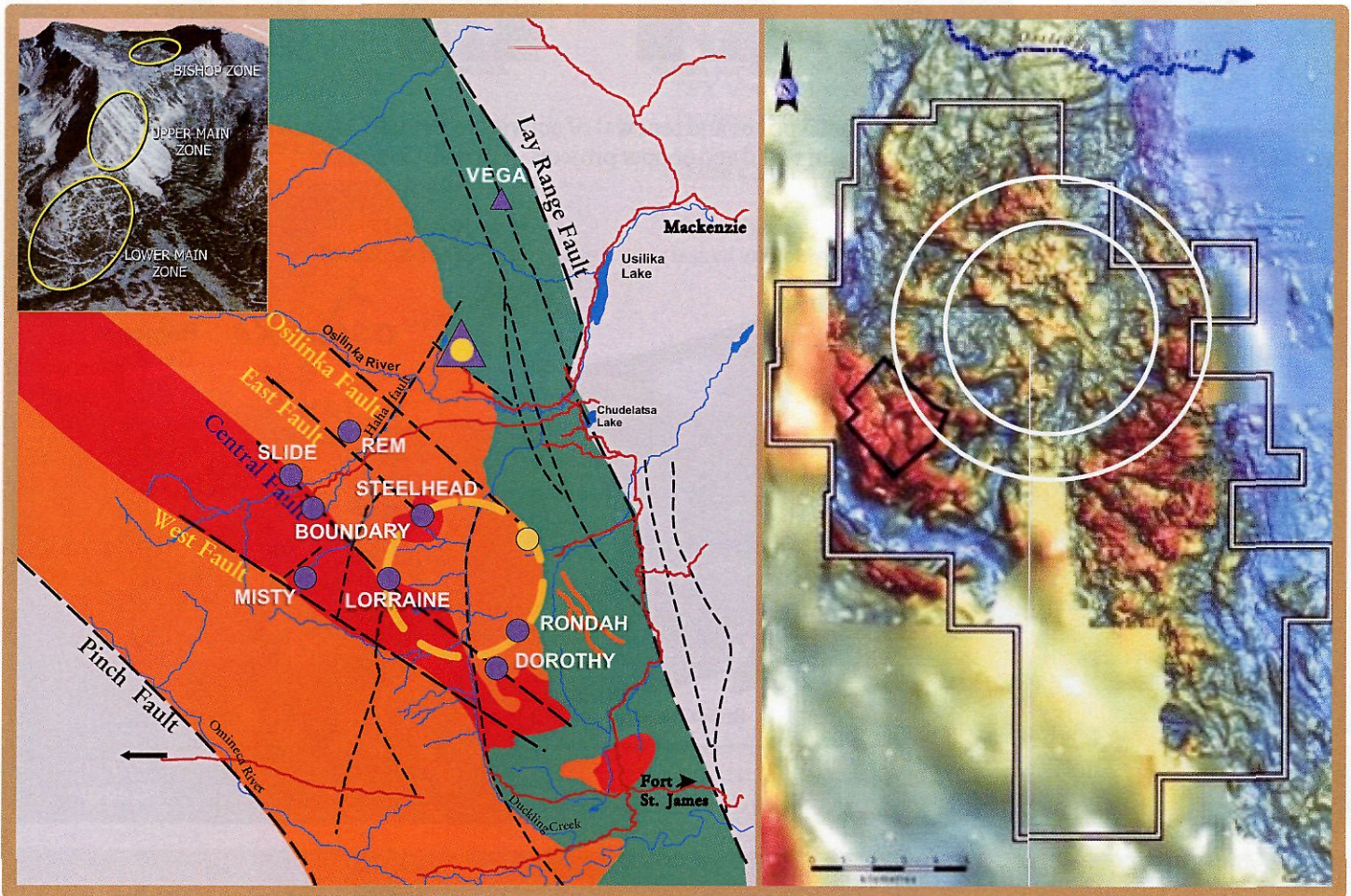
A preliminary drill program in 2004 is designed to confirm and extend the zone of gold and copper, as expressed geochemically, in trenches and in previous diamond drilling.



## The Jajay Project

A major land play in the mid-1990's resulted in Lysander acquiring the Lorraine and Dorothy properties from Kennecott, the ex-Cyprus Steelhead property, the Boot- Steele property from Richard Haslinger and, by location, the PAL claims (named after Palabora the great African copper-gold deposit).

This package encompassed about 250 square kilometres and was based on the concept of a major buried alkalic intrusion which resulted in extensive alteration of the country rocks and the creation of an annular magnetic ring some 10 kilometres in diameter (the Jajay Ring).



Initial drilling at Lorraine, by Lysander, established an inferred resource of 32m tons averaging 0.66 Cu and 0.017 Au open in all directions. (Dr. Giles Peatfield, P.Eng., 1988).

It was believed that this was the minimum requirement to encourage exploration for a new open pit gold-copper deposit.

In October 2002, Eastfield Resources Ltd. optioned the Jajay properties from Lysander. Eastfield's principals had carried out much of the exploration work on behalf of Lysander including brilliant engineering of a drill program on the copper cliff of the Upper Main Zone of the Lorraine property.

Eastfield can, initially, acquire 65% of the Jajay properties by paying \$550,000 in cash or equivalent shares of Eastfield by December 31, 2005 and incurring expenditures aggregating \$4,000,000 for exploration and development by December 31, 2007. To date, the Company has received cash or share equivalent option payments totalling \$100,000. Further, Eastfield has incurred exploration expenses in excess of \$1,000,000.

In early 2004, Lysander's President, Mr. Donald Mustard, presented a technical paper suggesting that the Jajay properties and the Osilinka claims formed part of an iron-oxide-copper-gold system. This recently defined class of deposits includes



some of the largest copper deposits in the world, such as Olympic Dam, Australia, Phalaborwa, South Africa and Candelaria, Chile.

Eastfield intends to carry out a major exploration program in 2004, consisting mainly of diamond drilling, at a cost of approximately \$2 million.

Both the Jajay properties and the Osilinka project should provide exciting news this summer.



## Directors & Officers

### **Donald K. Mustard, P.Eng.**

*Director, President and Chief Executive Officer*

Professional engineer and geologist with over 50 years of exploration leadership in the mining industry. Past president of the Canadian Geoscience Council, Interior Resource Users of B.C. and the B.C. and Yukon Chamber of Mines. Worked with Anglo American Corporation and Amax Inc. Formed BP Minerals (Canada) in 1972 and retired as its general manager in 1986. Served as a director of a number of exploration companies. Currently a director of Eastfield Resources Ltd. First became a director of Lysander in 1986 and was appointed as President in January 2004.

### **Andrew F.B. Milligan, MBE, MA**

*Director and Chairman*

Business executive with 30 years experience in the mining industry. Former President and CEO of Glamis Gold Ltd. and Cornucopia Resources Ltd. Currently a director of several mining companies including Great Basin Gold Inc., Valgold Resources Ltd. and Skye Resources Inc. He has been a director of Lysander since 1986.

### **Donald D. Sharp, C.A.**

*Director and Chief Financial Officer*

Chartered accountant (British Columbia) with over 30 years of experience in mining and exploration company management including eight years of field exploration. Previously involved with the following resource companies: Whitehorse Copper Mines, Alberta Energy Company, Queenstake Resources Ltd., Golden Sitka Resources Ltd., Pass Lake Resources Ltd. and Ecstall Mining Corp. Currently serves as Vice-President, Administration, CFO and as a director of Eastfield Resources Ltd. He was appointed as a director and Chief Financial Officer of the Company in February 2004.

### **William Meyer, P.Eng.**

*Director*

Professional Engineer with a degree in geology (University of British Columbia) and over 40 years in mineral exploration. Former Vice-President, Exploration of Teck Corporation and President of Teck Exploration Ltd. Previous experience with Phelps Dodge (Canada) and Gibraltar Mines Ltd. Currently Chairman of Minco Mining & Metals Corporation. He is also a director and officer of a number of other public and private companies. He has been a director of Lysander since 1995.

### **Bryce M.A. Porter, C.A.**

*Director*

Chartered accountant (Scotland and British Columbia). Graduate of the Harvard Business School management program. With Alcan Aluminium Limited for 15 years at various major subsidiaries. Served for 5 years as CFO of Roan Consolidated Mines in Zambia (20,000+ employees including subsidiaries, town-sites etc. and refined copper production of over 300,000 tpy). Former Vice President/CFO of three Amax subsidiaries, engaged primarily in mining of tungsten, gold and molybdenum. Responsible for various mine developments, closures, re-structuring and financing. Former director and CFO of Black Swan Gold Mines Ltd. President of Black Swan from 1998 to 1999 and Chairman until early 2001. He has been a director of Lysander since 1997.

### **Kim Evans, C.G.A.**

*Corporate Secretary*

Certified general accountant (British Columbia) with 5 years of experience in exploration company management. Currently serves as secretary for PMI Ventures Ltd. Acting corporate secretary of Lysander since mid-2002.



## Corporate Information

### Corporate Head Office

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Canada V6E 2E9

Telephone: (604) 681-8069  
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e-mail: info@lysandercorp.com

### Solicitors

Gowling Lafleur Henderson LLP  
PO Box 49122  
Suite 2300, 1055 Dunsmuir Street  
Vancouver, British Columbia  
Canada V7X 1J1

### Auditors

Ellis Foster  
Chartered Accountants  
1650 1st Avenue West  
Vancouver, British Columbia  
Canada V6J 1G1

### Transfer Agent

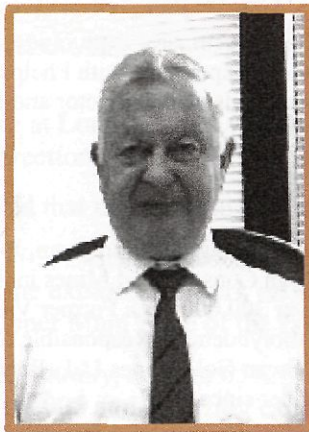
Computershare Trust Company of Canada  
4th Floor, 510 Burrard Street  
Vancouver, British Columbia  
Canada V6C 3B9

### Shares Listing

TSX Venture Exchange  
Trading Symbol: LYM

### Share Capital

Authorized - 100,000,000  
Issued and outstanding - 13,225,848



*Arthur T. Fisher*  
1938-2004

### *Tribute to Arthur T. Fisher*

**On January 23, 2004, the Company and the mining community lost a great leader and friend with the passing of Arthur T. Fisher. Mr. Fisher had served as Lysander's President since September 1997.**

**A professional engineer, graduate of the University of Edinburgh in mining engineering and business administration, Arthur Fisher touched many lives during a very long and distinguished career which spanned the globe.**

**We will miss his leadership, encouragement and unbounded enthusiasm, but will endeavour to progress Lysander in the pursuit of developing existing and future exploration properties and increasing shareholder value.**