

Northern Hemisphere Development Corporation

(NHD - TSX Venture Exchange)

NEW ACQUISITIONS

Northern Hemisphere optioned the **Kaza** and **Northstar** properties in March 2002 for a 100 % interest subject to a 3% NSR. Recent staking has connected the two properties to provide a single property comprised of 3,725 hectares (149 units). The property is located in Northern B.C. 150 km north of Smithers and is road accessible from Bulkley House, a community situated along the B.C. Railroad line at the North end of Takla Lake. This line provides significant transportation services for the logging industry to the north. The **Kaza** and **Northstar** were originally staked in the 1960's and have seen very little exploration over the past 25 years.



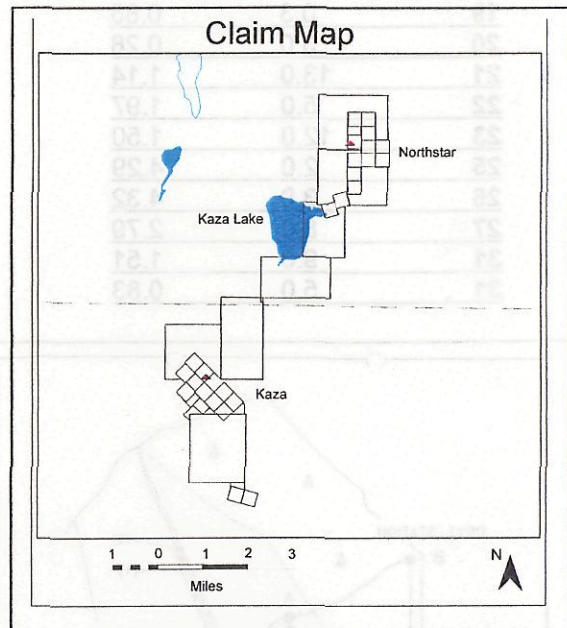
THE KAZA

- A Copper-Gold-Silver prospect with good assay values in trenches.
- Elevation of 1150 meters.
- Work completed – line cutting, soil sampling, ground Induced Polarization (IP), magnetics, geological mapping, 350 feet of trenching and 10 drill holes.
- Felsite dykes cutting limestone and porphyritic andesite.
- Chalcopyrite-pyrite-magnetite mineralization in shears and as skarns, trend 110° to 180°.

- IP chargeability anomalies correlate with gold and copper in soil samples and extend beyond the end of the one-kilometer grid.

Significant Trench Results:

Trench	Width(m)	Aug/ft	Cu ppm
K-T-1	3.0	1.36	247
K-T-1	1.0	2.47	1,316
K-T-2	1.0	2.56	5,377
K-T-2	3.0	2.04	219
K-T-3	1.5	1.34	2,623
K-T-4	1.0	1.42	731
K-T-7	7.5	1.70	7,859
K-T-8	2.0	1.57	1.73%



THE NORTHSTAR

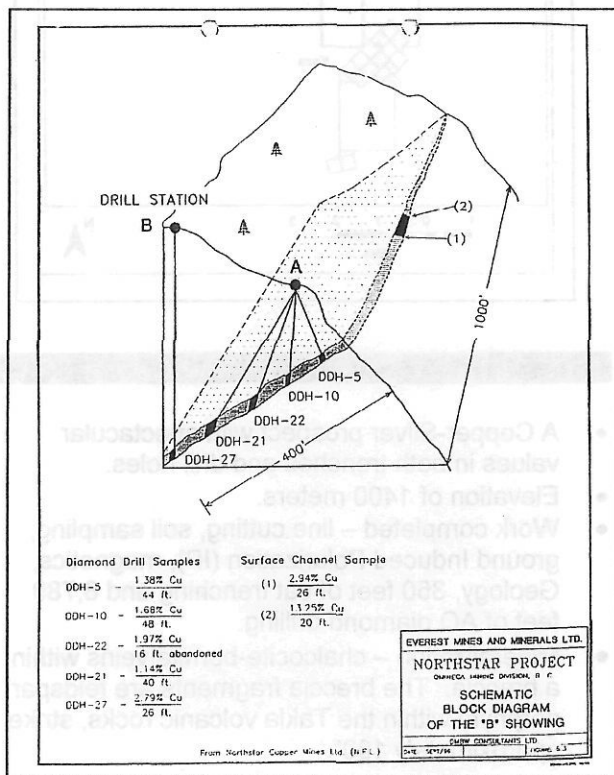
- A Copper-Silver prospect with spectacular values in both trenches and drill holes.
- Elevation of 1400 meters.
- Work completed – line cutting, soil sampling, ground Induced Polarization (IP), magnetics, Geology, 350 feet of cat trenching and 8,789 feet of AQ diamond drilling.
- Mineralization – chalcocite-bornite veins within a breccia. The breccia fragments are feldspar porphyry within the Takla volcanic rocks, strike approximately 180°.

• Significant trench results are:

Trench	Width (m)	Cu %	Ag g/t	Au ppb
Discovery	5.0	7.9	55.2	266
Blast Trench	5.5	7.3	46.6	
TN-1	23.0	2.1	4.6	
TN-2	7.0	7.9	55.2	

• Significant drill hole results are:

Drill Hole	Width (m)	Cu %
5	15.0	1.38
7	20.0	0.64
10	16.0	1.68
12	2.0	1.52
13	2.5	0.40
19	0.3	0.85
20	3.0	0.28
21	13.0	1.14
22	5.0	1.97
23	12.0	1.50
25	2.0	4.29
26	3.0	4.32
27	8.0	2.79
31	9.0	1.51
31	5.0	0.83



2002 EXPLORATION PLANS

Northern Hemisphere proposes the following program:

- Re-establish and extend the gridlines for additional IP geophysical and soil sampling surveys; and
- Geological mapping; and
- 3000 to 5000 feet of diamond drilling

OTHER ASSETS

- Northern Hemisphere owns 52% interest in the Sunrise Deposit, Northwest Territories. It is a volcanogenic massive sulphide deposit with mineral estimation of 2.06 million tons grading 9.0% Zn, 4.0% Pb, 0.1% Cu, 400 g/t Ag and 0.9g/tonne Au; and
- A 50 % interest is held in the Elk Property, a past producing Tantalum and Lithium property, Great Slave Lake in the Northwest Territories.

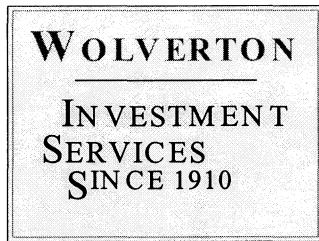
CORPORATE INFORMATION

- **Directors:**
Charlie O'Sullivan, Chairman
Frank Callaghan, President
Ken Maddison
Alan Crawford
Frank Bradley, CFO
- **Technical Team:**
Godfrey Walton, VP of Exploration
- **Head Office:**
305 - 455 Granville Street,
Vancouver, British Columbia
V6C 1T1, Canada
Tel: 604 685 9255
Fax: 604 669 3041
- **Share information:**
Symbol NHD TSX Venture Exchange
Outstanding - 5.88 million
Fully diluted - 6.3 million

FINANCING - TERMS OF OFFERING

- 1 Unit at a price of \$0.45. Each unit consists of 2 BC Super flow-through eligible shares and 1 non-flow through share plus 1 flow through warrant and 1/2 non-flow through warrant.
- 1 Full Warrant exercise price- \$0.25 for the first year and \$0.30 for the second year.

Agent: Wolverson Securities Ltd
Attention: Dorothy Hoffert
Tel: (604) 662 5271
Email: dorothy@wolverson.ca
Address: 17th Floor 777 Dunsmuir Street,
Vancouver, British Columbia, V7Y 1J5



P.O. Box 10115, Pacific Centre
17th Floor -777 Dunsmuir Street
Vancouver, B.C. CANADA V7Y 1J5

Tel: 1-604-662-5271
Fax: 1-604-662-5205
email: dorothy@wolverton.ca

From the desk of Dorothy Hoffert

July15, 2002

Dear Tom,

RE: Northern Hemisphere Development Corporation

Please find enclosed a corporate information package on Northern Hemisphere Development Corporation. The company is in the process of raising funds by way of a Unit Financing. The Unit consists of 2 Super B.C. Flow-Through Shares with 1 Flow-Through Warrant attached and 1 Non Flow-Through Share with ½ a Warrant. The Warrants are exercisable for a 2-year period.

I am also enclosing 2 reports, one published by the B.C. & Yukon Chamber of Mines and one written by our Mining Analyst, Tracy Hurley. These reports describe in detail the considerable tax benefits derived by investing in Mining Flow-Through Shares.

I will be contacting you in the next two weeks to discuss this investment with you. Or, I would be pleased if you called me at any time. My direct line is 604-662-5271 or toll-free 1-877-858-7881. I look forward to talking with you soon.

Best regards,

A handwritten signature in cursive script that reads "Dorothy".

TGS → KAZA
 → NORTHSTAR
 [PDAE '03]

Northern Hemisphere Development Corporation

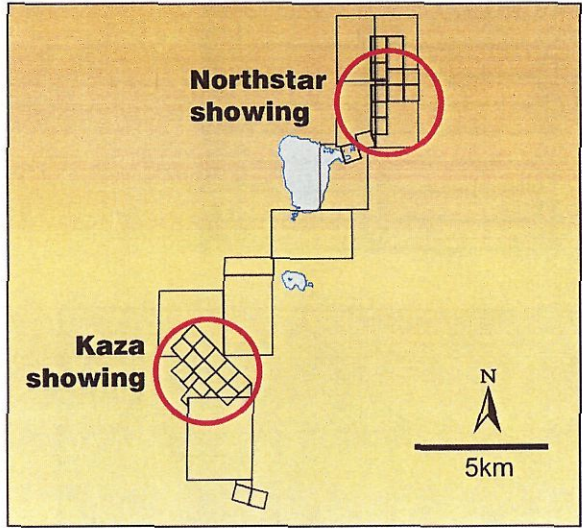
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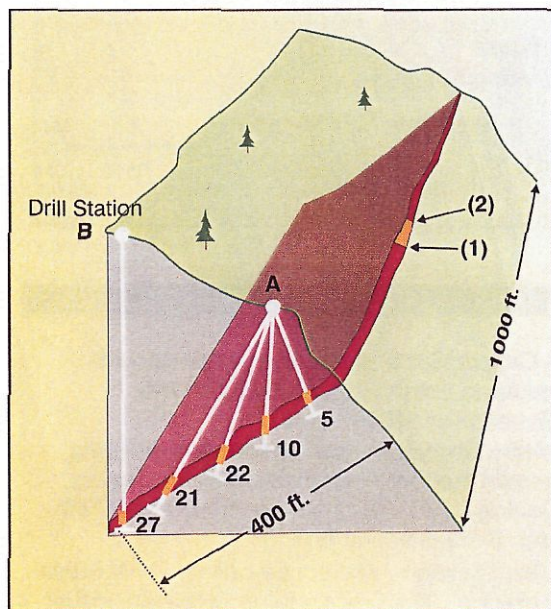
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