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Pipeline could boost price of molybdenum Juniors set to benefit

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The National Post reports in its Thursday edition that the construction of a multibillion-dollar gas pipeline through the Canadian north is working wonders on molybdenum, better known as moly, which is now selling for more than \$30 (U.S.) a pound, up more than tenfold from two years ago.

The Post's Drew Hasselback writes that moly is needed to make the high-value steel alloys used in natural gas pipelines. The possible construction of the MacKenzie Valley pipeline or the Alaska Highway project has several Canadian junior miners hoping to cash in on an expected surge of moly demand, among them Leeward Capital.

"When one of these pipeline deals is announced, you might see a spike of moly up to \$60 (U.S.) a pound," says Leeward president Jim Davis. Moly is also used to make stainless steel.

Leeward is exploring a property called Nithi Mountain in central British Columbia. Nithi Mountain is about 18 kilometres from a privately held producing molybdenum mine and processing facility called Endako. If drilling reveals Nithi to be of value, the thought is a mine could ship ore to Endako for processing. Adanac Moly has revived the Ruby Creek project in the northern reaches of the province.