



"The Golden Copper Company"

NGD: TSX/AMEX

New Gold Inc. is listed on both the Toronto (TSX) and American (AMEX) Stock Exchanges under the symbol NGD. New Gold's principal asset is its 100%-owned "New Afton" Copper-Gold Project, located 10 kilometres (6 miles) west of Kamloops, British Columbia, Canada. An advanced independent scoping study completed in 2003 by Behre Dolbear and Company Ltd., and updated in 2004, suggested the Project has the potential to be developed into a new underground mine.

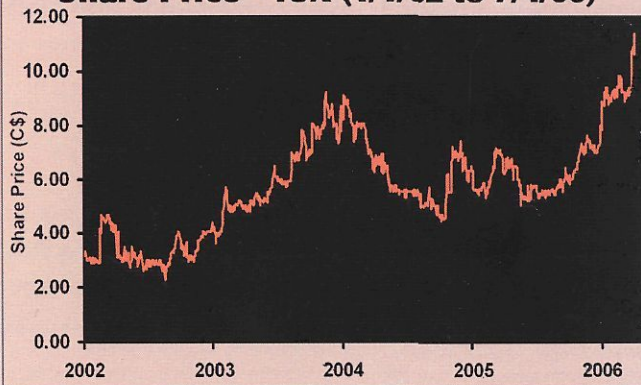
In December, 2004 New Gold commenced an underground exploration program at the New Afton Project. The data generated from this work is being used in the ongoing feasibility study which commenced in December, 2005. When completed this study will determine in greater detail the capital requirements and potential economics of developing the project into a new underground mine. The study will also provide the information necessary to discuss project financing alternatives with potential lenders.

Capital Structure*

Shares Outstanding:	23.9 Million Shares
Shares Fully Diluted:	29.8 Million Shares
52 Week Range:	C\$4.94 - C\$11.50
Recent Share Price	C\$11.25
Market Capitalization:	C\$269 Million
Cash:	C\$85 Million

*April 7th, 2006

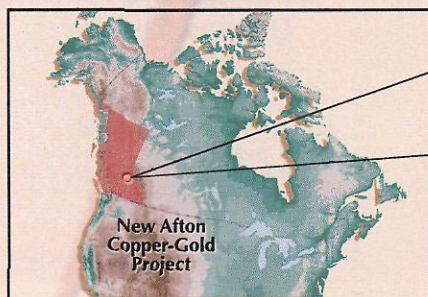
Share Price - TSX (1/1/02 to 7/4/06)



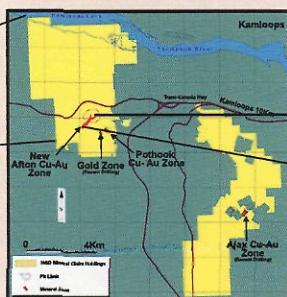
New Afton Project, History:

The mining industry truism that "the best place to find a mine is next to a mine" was once again demonstrated with New Gold's discovery of its New Afton Cu-Au Mineralization adjacent to the abandoned past-producing Afton open pit.

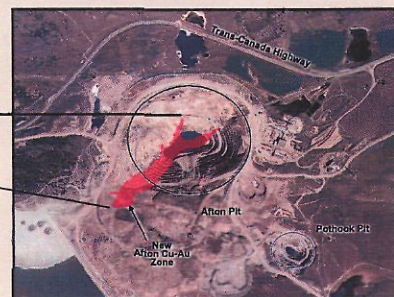
Low Political Risk



100% Ownership of Mineral Rights



Excellent Infrastructure



Suite 1460, 70 University Avenue,
Toronto, Ontario, M5J 2M4

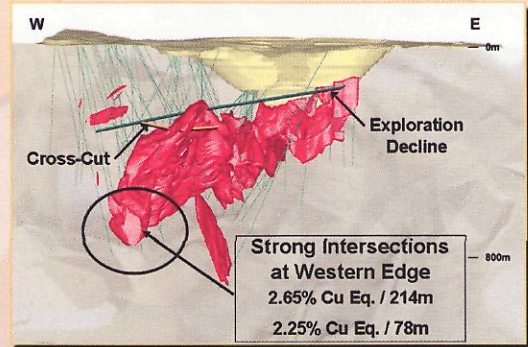
Suite 601, 595 Howe Street,
Vancouver, British Columbia, V6C 2T5

For Further Information: www.newgoldinc.com; invest@newgoldinc.com; 877-977-1067

Current Resource:

The current resource was independently calculated as part of the 2004 Advanced Scoping Study. The Mineralization remains open to depth and to the west. The grades are among the highest known for a copper-gold porphyry.

Afton Main Zone Mineral Resource Estimate Summary (Behre Dolbear & Company Ltd. – January 2004; Q.P. - G. Giroux)						
Cut-Off (% Cu Eq.)	Tonnes (Millions)	Grade		Contained Product In-situ		
		Cu (%)	Au (g/t)	Cu Eq. (%)	Cu (M lbs)	Au (M ozs)
0.7%	68.7	1.08	0.85	1.68	1,600	1.87
1.2%	45.9	1.32	1.04	2.05	1,300	1.53



Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd\$200/oz

Building a Team:

New Gold's management and directors provide a combined experience in the mining industry totaling more than 250 years with demonstrated skills in Mining, Exploration, Discovery, Corporate and Mine Development, Finance, Investor Relations and Market Analysis.

Management:

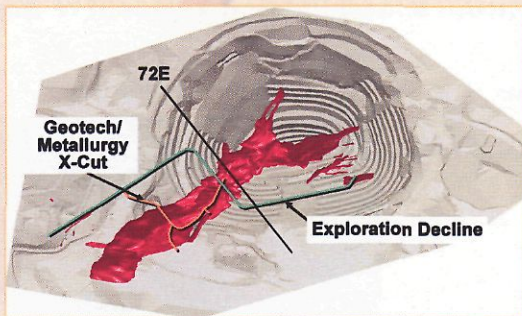
- Chris Bradbrook - President & CEO
- Kevin Ross - COO
- Paul Martin - VP Finance & CFO
- Mike Hibbitts - VP Exploration & Development
- Charles Brown - Project Manager, New Afton Project
- Rick Sawyer - Senior Geologist, New Afton Project

Directors:

- Cliff Davis (Chairman), Owen Sound, Canada
- Chris Bradbrook, Oakville, Canada
- Bob Edington, Victoria, Canada
- Greg Laing, Oakville, Canada
- Mike Muzykowski, Vancouver, Canada
- Paul Sweeney, Vancouver, Canada

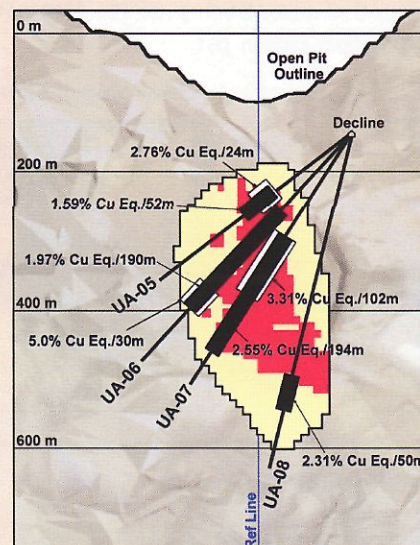
Defining the Future:

With the location and infrastructure advantages the New Afton Project enjoys, New Gold is doing everything possible to fast track to production, assuming the results of the feasibility are supportive and financing can be arranged. Results from the infill diamond drilling have been encouraging.



Feasibility Study:

- 2,000 m Decline
- >25,000 m Delineation/Exploration Drilling
- Geotechnical/Metallurgical Studies
- Completion: Q3, 2006



Section 72 East - Viewed From West Underground Infill Drilling Results

Outline of Mineralization From 2004 Resource Block Model

Outline of Mineralization (limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

Cu Eq. > 1.50 %

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

Diamond Drilling

UA-06 — Current Underground Infill Program

Current Intersections > 1.5% Cu Eq.

Current Intersections > 2.5% Cu Eq.



Apr. 19/06
(Toronto)

SUMMARY OF ANALYST COVERAGE

Company	Analyst Name	Phone #	Recommendation	Target C\$
GMP Securities L.P.	Jacques Wortman	416-943-6651	Buy	\$12.50
Orion Securities Inc.	George Albino	416-848-3500	Overweight	\$17.00
Raymond James Ltd.	Tom Meyer	416-777-4912	Market Perform	\$11.00
TD Newcrest	Cliff Hale-Sanders	416-983-9259	Speculative Buy	\$12.00
Wellington West Capital Markets Inc.	Catherine Gignac	416-847-2790	Strong Buy	\$14.00

Apr. 19/06
(Toronto)

Resource Investor

New Gold's "Mini-Grasberg" Hits Milestone

By Ben Abelson
09 Aug 2005 at 04:22 PM EDT

NEW YORK (ResourceInvestor.com) -- Interlisted Canadian explorer New Gold Inc. [TSX:NGD; AMEX:NGD] is one step closer to its dream of developing a significant copper-gold deposit in British Columbia. Recent drill results have confirmed the company's ability to directly access the rich underground mineralisation at its wholly-owned Afton project, believed to contain some 1.63 billion pounds of copper and 1.86 million ounces of gold.

New Gold CEO Chris Bradbrook called the results "an important milestone." In a recent interview with *Resource Investor*, he noted that the relatively high grades intersected - 1.43% Copper, 0.25 g/t gold, and 2.3 g/t silver - "at least confirmed, if not exceeded, the previous resource model."

Now that the company has successfully accessed its underground deposit, it plans to continue drilling through the end of the year in preparation for an early 2006 feasibility study. This crucial pre-feasibility phase may represent the last chance for metals bulls to get on board at reasonable prices.

New Gold has more than a few things going for it. Afton, the site of a former Teck open-pit operation in the 1970s and 80s, is one of only a few undeveloped large high-grade deposits located in a very stable political environment. Bradbrook himself is quick to label it a Grasberg-grade project next to the Trans-Canada highway. Considering that a 2004 scoping study suggested it contains a measured and indicated 68 million tonne resource base grading 1.68% copper equivalent, or 2.61 g/t gold equivalent with an 18 year mine life, there isn't much disputing that statement.

At first glance, the project's economics look more than sound. The resource estimate assumed metal prices of just \$0.85/lb. copper and \$375/oz. gold. And, when one looks at the mine as a copper-equivalent project, total operating costs are expected to come in at \$0.40/lb., leaving a substantial profit margin even at today's copper prices. Even with the expected \$150 million-plus in start-up costs, the project's payback period has been estimated at under four years.

New Gold recently traded at \$4.42, pretty much where it was at the start of 2003, and down significantly from an early 2004 high of \$9. With just 14.4 million shares outstanding, the company has a market cap of about \$64 million - but controls an asset base potentially worth north of \$3 billion.

Like many mines currently in development, Afton represents an acquisition hold-over from an era of much lower metals prices. New Gold's management team was prescient enough to acquire the project in 1999 after Teck gave up on the site, believing it to not be economically viable and wary of the potentially large capital costs.

Bradbrook himself is a relative newcomer New Gold, which formerly called itself DRC Resources. (Investor confusion with Africa's Democratic Republic of Congo, not exactly the most stable mining environment, was one reason behind the name change.) As a geologist, brokerage analyst and former vice president of corporate development at Goldcorp, Bradbrook said he was attracted to New Gold's development potential.

"There aren't many assets out there that can become mines," he noted. "When you see one that has potential, it motivates you."

With nearly C\$20 million cash on hand, the company should have enough money to take it through the pre-feasibility stage, at which point New Gold is likely to begin evaluating its options. Although Afton's development is expected to cost at least \$150 million, Bradbrook has indicated a strong desire for the company to go it alone - and leverage Afton's development to jump solidly into the junior producer leagues as early as 2007.

Assuming the feasibility report comes back positive, investors can likely expect some form of dilution by mid-2006, although Bradbrook has indicated that he would favour financing that is approximately 2/3 debt, 1/3 equity.

Still, for a company with a current market cap of \$64 million, equity issuance of \$50 million is no laughing matter. One can assume, however, that if a decision is made in favour of development, New Gold's stock price will have strengthened enough to mute the impact of the share issuance.



**New Afton Project
Additional Infill Drilling Results
Up to 1.32% Cu and 1.08 g/t Au over 218 metres
And 1.81% Cu and 1.40 g/t Au over 102 metres
Most Westerly and Deepest Intersections from Current Program**

January 12 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce additional results from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The reported results are from eleven (11) drill holes completed on four (4) sections (12E, 28E, 32E, and 60E), and are shown in the attached tables and figures. Section 12E is the most westerly section in the program of underground infill drilling. Future results will continue to be released on a sectional basis as the infill drilling is completed and results compiled. All copper equivalent (Cu Eq.) grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource (by qualified person Gary Giroux, P.Eng). All principal intervals were calculated using a cut-off grade of 0.70% copper equivalent, which is also consistent with the cut-off grade used in the calculation of the resource.

The highlights of these results were:

- The drilling generally intersected the higher grade (>1.50% Cu Eq.) mineralization where it was indicated by the resource model. Some of these intersections were of significant grade over substantial widths. For example, **hole UA-44 on Section 32E intersected 1.32% Cu and 1.08g/t Au, or 2.09% Cu Eq. over 218 metres (m) (143m true thickness).**
- In many instances the wider zones of mineralization contained substantial widths of higher grade mineralization. For example **hole UA-45 on Section 32E intersected 1.81% Cu and 1.40g/t Au, or 2.75% Cu Eq., over 102m (80m true thickness)** which was contained within a wider interval of 1.44% Cu and 1.07g/t Au, or 2.17% Cu Eq., over 162m (126m true thickness).
- In **Section 28E** higher grade mineralization was intersected outside the limits of the current resource model. **Hole UA-49 intersected 1.53% Cu and 1.76g/t Au, or 2.74% Cu Eq., over 26m (12m true thickness)** approximately 25m beyond the southern boundary of the current resource model and at a greater depth than the current base of the model.
- In **Section 12E hole UA-39** intersected higher grade (>1.50% Cu Eq.) mineralization at the western edge of the resource model, almost 100m deeper than indicated by the model. This represents the most westerly intersection of higher grade mineralization of the current program of infill drilling.

SUMMARY OF RESULTS

Section 12E

This is the most westerly section of the current resource model. **Hole UA-39** intersected three zones of mineralization within the limits of the resource model, two of which contained more than 1.50% Cu Eq.. The widest of these contained **1.27% Cu, 0.73g/t Au, 2.35g/t Ag, and 0.00g/t Pd, or 1.76% Cu Eq., over 34m (12.8m true thickness)**. Higher grade mineralization was encountered at the end of the hole with an intersection of **2.14% Cu, 1.25g/t Au, 3.33g/t Ag, and 0.21g/t Pd, or 3.05% Cu Eq., over 5.9m (1.6m true thickness)**. The hole ended in this mineralized interval and was abandoned due to technical difficulties.

These two intersections of higher grade mineralization are the most westerly encountered to date from either the surface or underground drill programs. They are also the deepest encountered to date from the current program of infill diamond drilling and are the deepest intersections of higher grade mineralization encountered to date within the current resource model, being 80m and 140m vertically below the nearest previous intersection of such mineralization on this section. The lower interval was intersected at a vertical depth of approximately 725m.

The results of **hole UA-39** indicate that the mineralization remains open to the west, and testing the potential in this direction will be a primary goal of the upcoming program of underground exploration drilling. The presence of mineralization at the end of the hole also indicated exploration potential to the south of the current resource model.

Section 28E

Within the limits of the current resource model **hole UA-49** intersected a number of zones of higher grade mineralization (>1.50% Cu Eq.) separated by intervals containing low grade or trace Cu-Au mineralization. These zones contained up to **1.31% Cu, 1.30g/t Au, 1.97g/t Ag, and 0.14g/t Pd, or 2.21% Cu Eq., over 80m (34m true thickness)**. The outer limits of these zones of higher grade mineralization correlate well with the outer limits of higher grade mineralization indicated by the resource model. The principal discrepancy with the resource model in **hole UA-49**, was the occurrence of higher grade mineralization in a number of separate zones, rather than one continuous zone.

Hole UA-49 intersected a zone of higher grade mineralization beyond the southern limits of the resource model, which contained **1.53% Cu, 1.76g/t Au, 2.20g/t Ag, and 0.18g/t Pd, or 2.74% Cu Eq., over 26m (12m true thickness)**. The hole ended in mineralization. This mineralization was encountered approximately 25m beyond the southern boundary of, and vertically below the lower limit of, the resource model. At a vertical depth of approximately 725m, it is (together with the intersection in **hole UA-39**, on Section 12E – described above) the deepest intersection of higher grade mineralization encountered to date from the current program of infill drilling. The Company believes that this intersection indicates the exploration potential both at depth and to the south of the current resource model. This area will be one of the primary target areas for the 2006 program of underground exploration drilling.

Hole UA-48 intersected **1.05% Cu, 0.52g/t Au, 1.68g/t Ag, and 0.01g/t Pd, or 1.40% Cu Eq., over 98m (84.6m true thickness)** in an area where the resource model indicated grades of less than 1.00% Cu Eq.

Section 32E

The four holes completed on this section encountered higher grade mineralization (>1.50% Cu Eq.) which correlated very well with the resource model. All holes intersected mineralization over substantial thicknesses. Among the more significant of these was **hole UA-44** which intersected **1.32% Cu, 1.08g/t Au, 2.03g/t Ag, and 0.16g/t Pd, or 2.09% Cu Eq., over 218m (143m true thickness)**.

Within the wider intervals of mineralization, all holes contained zones of higher grade material. Whilst narrower, these zones nonetheless occurred over substantial widths. For example, **hole UA-45** contained a zone with **1.81% Cu, 1.40g/t Au, 2.94g/t Ag, and 0.04g/t Pd, or 2.75% Cu Eq., over 102m (80m true thickness)**. This was contained within a wider zone of 1.44% Cu, 1.07g/t Au, 2.41g/t Ag, and 0.04g/t Pd over 162m (126m true thickness).

Where multiple zones of higher grade mineralization were contained within a wider envelope, as in **hole UA-47**, these zones were separated by lower grade or trace Cu-Au mineralization.

Section 60E

All four holes intersected higher grade mineralization (>1.50% Cu Eq.) over substantial thicknesses. Among the more significant of these was **hole UA-41**, which intersected **1.18% Cu, 1.04g/t Au, 1.86g/t Ag, and 0.09g/t Pd, or 1.90% Cu Eq., over 144m (102.5m true thickness)**. As with previous sections, these wider zones contained narrower intervals of higher grade. For example, within the wider interval described above for **hole UA-41**, was a zone containing **1.59% Cu, 2.15g/t Au, 1.45g/t Ag, and 0.12g/t Pd, or 3.03% Cu Eq., over 42m (29.7m true thickness)**. Where multiple zones of higher grade mineralization were contained within a wider envelope, as in **hole UA-40A**, these zones were separated by lower grade or trace Cu-Au mineralization.

The main discrepancy between this section and the resource model was found in **hole UA-40A**, where the higher grade mineralization was intersected further down-hole than anticipated. This suggests the possibility that the higher grade mineralization has a more vertical control than indicated by the resource model.

RESOURCE UPDATE

The existing mineral resource was estimated using the results of approximately 100 diamond drill holes completed from surface. It was independently calculated from a kriged block model as part of an independent advanced Scoping Study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng. Metal prices used in the Scoping Study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

The Scoping Study assumed a block cave mining method and that the total mineralization to be mined would be 51.5 Million Tonnes grading 1.72% Cu equivalent (1.13% Cu, 0.85g/t Au, 2.55g/t Ag, 0.11g/t Pd) (total contained metal of 1.3 billion pounds of copper and 1.4 million ounces of gold). This Scoping Study is preliminary in nature as it is based in part upon inferred resources. As required under National Instrument 43-101, the reader is cautioned that these resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the results predicted in the Scoping Study will be realized.

The primary purpose of the ongoing Feasibility Study is to determine the economic parameters of, and potential for, developing the New Afton Project into a new underground mine. As part of this Feasibility Study, a new resource will be calculated by incorporating the results of the underground infill drilling with those of the initial surface drilling. With the majority of the infill diamond drilling program data now having been received, the overall results have correlated well with respect to the most significant part of the resource, which is the core of higher grade mineralization (>1.5% Cu equivalent). A new geological interpretation incorporating the infill

drilling is in progress. Upon completion, it will form the basis for a new mineral resource estimate. It is anticipated the new mineral resource will be available in the first half of 2006 replacing the existing resource. Completion of a positive feasibility study would enable the Company to upgrade a portion of these resources to reserves. The amount ultimately converted to reserves will be dependent on a number of factors, including metal price assumptions, cut-off grades and mining methods.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

PROJECT UPDATE

Work on the Feasibility Study has now commenced. The initial priority will be the completion of trade-off studies to determine the most appropriate mining method, and the commencement of the metallurgical test work.

The infill drilling on 40m-spaced sections is almost complete. The Company plans to follow this with a program of underground exploration drilling with up to three diamond drills. This program will test for potential extensions of the current resource to depth and to the west in addition to exploring for potential additional mineralization to the north and south of the current resource. In addition, New Gold plans to commence a program of surface diamond drilling on both the New Afton and Ajax Projects.

New Gold is in excellent financial condition with a current cash position of approximately CDN\$17 million and no debt. The Company has only 15.5 million shares outstanding (17.3 million shares fully diluted).

For further information on New Gold Inc. and the New Afton Project, please contact:

Chris Bradbrook
President and Chief Executive Officer
New Gold Inc.
601 - 595 Howe Street, Vancouver, B.C. V6C 2T5
Tel: 877-977-1067 or 604-687-1629, Fax: 604-687-2845
Email: invest@newgoldinc.com
Website: www.newgoldinc.com

Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors

concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.



**TABLE 1
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTIONS 12E and 28E
January 12, 2006**

DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
Section 12E													
UA-39	155.0	510	-62.5	A	342.0	352.0	10.0	3.8	0.35	0.94	0.00	0.00	1.00
				B	418.0	452.0	34.0	12.8	1.27	0.73	2.35	0.00	1.76
				C	504.0	509.9	5.9	1.6	2.14	1.25	3.33	0.21	3.05
Section 28E													
UA-48	140.0	319	-27.0		132.0	230.0	98.0	84.6	1.05	0.52	1.68	0.01	1.40
				Including	196.0	230.0	34.0	30.3	1.26	0.82	1.88	0.02	1.81
				And	202.0	228.0	26.0	23.2	1.46	1.01	2.18	0.02	2.14
UA-49	137.0	554	-60.0	A	204.0	210.0	6.0	3.0	1.95	1.39	2.57	0.00	2.87
				B	262.0	284.0	22.0	11.0	1.57	1.57	1.90	0.00	2.60
				C	340.0	420.0	80.0	34.0	1.31	1.30	1.97	0.14	2.21
				D	526.0	552.0	26.0	12.0	1.53	1.76	2.20	0.18	2.74

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



**TABLE 2
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTION 32E
January 12, 2006**

DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
UA-44	130.0	393	-48.0		148.0	366.0	218.0	143.0	1.32	1.08	2.03	0.16	2.09
				Including	148.0	308.0	160.0	104.0	1.57	1.26	2.45	0.10	2.44
				And	148.0	296.0	148.0	96.0	1.65	1.32	2.60	0.10	2.56
UA-45	130.0	356	-34.5		124.0	286.0	162	126.0	1.44	1.07	2.41	0.04	2.17
				Including	142.0	282.0	140.0	109.0	1.60	1.22	2.68	0.04	2.42
				And	150.0	252.0	102.0	80.0	1.81	1.40	2.94	0.04	2.75
UA-46	130.0	271	-20.0		130.0	238.0	108.0	100.0	1.35	0.83	2.57	0.01	1.91
					184.0	238.0	54.0	50.7	1.79	1.33	3.84	0.02	2.68
UA-47	130.0	488	-56.5	A	178.0	396.0	218.0	116.5	1.07	0.91	1.50	0.13	1.72
				Including	178.0	360.0	182.0	97.5	1.20	1.01	1.69	0.13	1.91
				And	178.0	328.0	150.0	81.0	1.29	1.07	1.81	0.13	2.04
				And	178.0	274.0	96.0	52.0	1.52	1.23	2.07	0.03	2.34
				And	340.0	360.0	20.0	10.5	1.17	1.07	1.63	0.15	1.92
				And	386.0	396.0	10.0	5.5	1.10	1.08	1.50	0.26	1.90

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



**TABLE 3
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTION 60E
January 12, 2006**

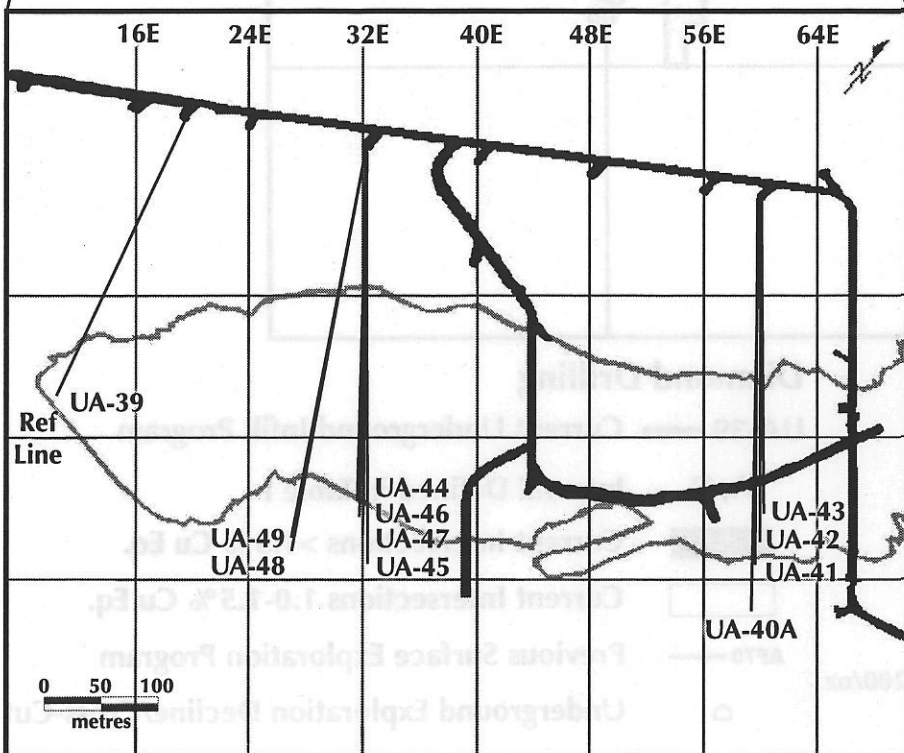
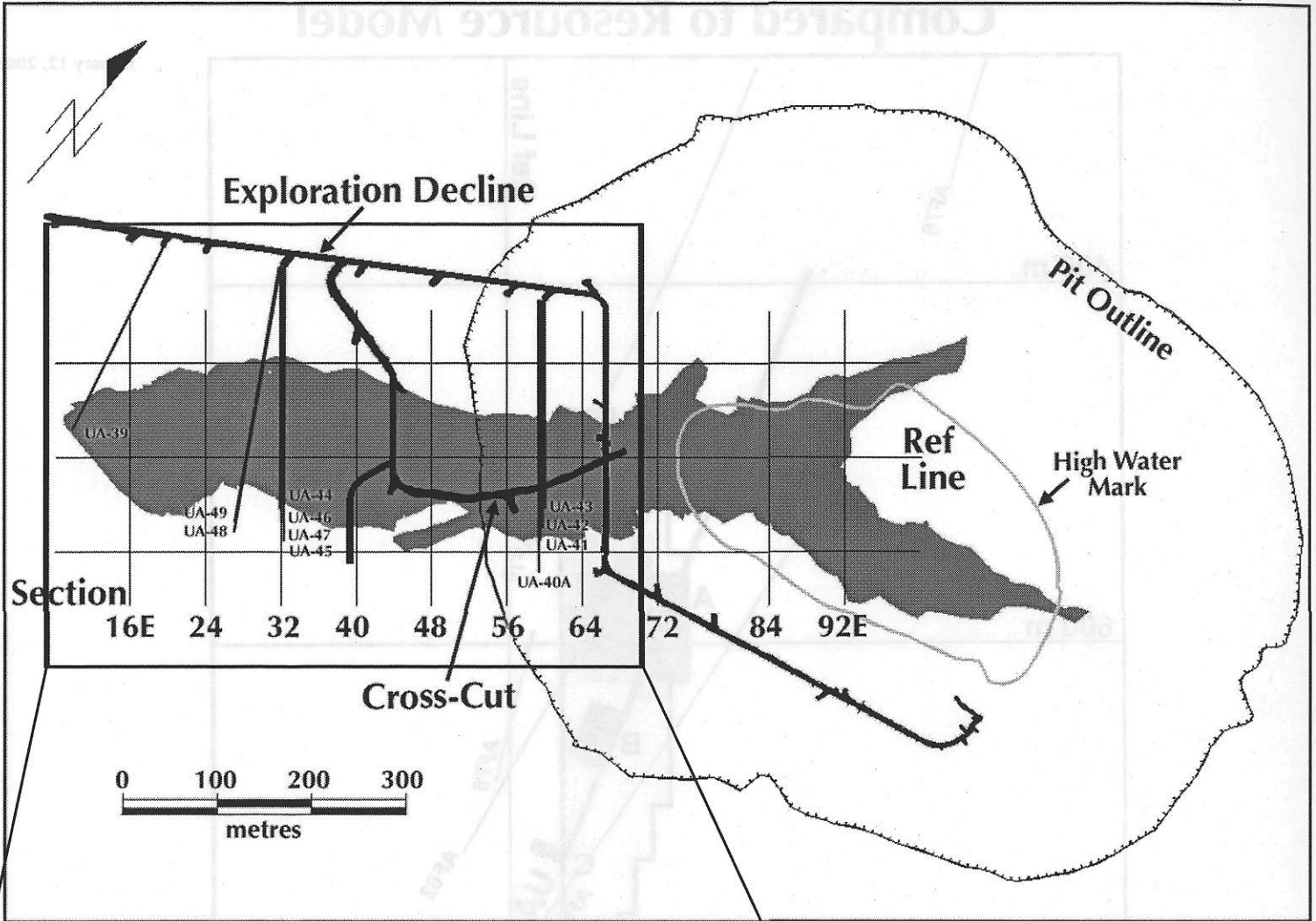
DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
UA-40A	130.0	483	-54.0		286.0	470.0	184.0	105.0	0.77	1.32	2.52	0.20	1.70
				Including	286.0	398.0	112.0	64.0	1.00	1.28	2.89	0.14	1.89
				And	302.0	358.0	56.0	32.0	1.26	2.02	3.59	0.14	2.64
				And	414.0	426.0	12.0	7.1	0.96	1.81	1.98	0.31	2.24
				And	438.0	470.0	32	18.8	0.43	2.22	3.47	0.41	2.03
				And	454.0	470.0	16.0	9.4	0.47	3.31	4.66	0.64	2.86
UA-41	130.0	359	-45.0		212.0	356.0	144.0	102.5	1.18	1.04	1.86	0.09	1.90
				Including	260.0	302.0	42.0	29.7	1.59	2.15	1.45	0.12	3.03
				And	318.0	338.0	20.0	14.1	1.09	1.52	4.74	0.18	2.17
UA-42	130.0	272	-29.0		166.0	240.0	74.0	64.7	0.99	0.70	1.66	0.13	1.50
				Including	202.0	240.0	38.0	33.2	0.93	1.27	2.18	0.25	1.85
				And	214.0	228.0	14.0	12.2	1.48	2.63	3.40	0.31	3.31
UA-43	130.0	231	-15.5		156.0	216.0	60.0	57.8	0.95	1.13	2.10	0.19	1.76
				Including	186.0	216.0	30.0	28.9	1.12	1.55	1.83	0.19	2.20
				And	200.0	216.0	16.0	15.4	1.47	2.25	2.53	0.24	3.02

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

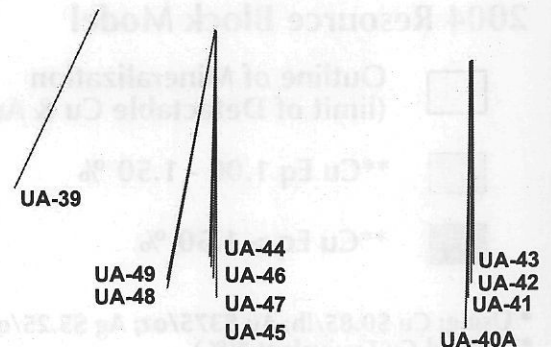
New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

January 12, 2006



**Outline of Copper Mineralization
(0.5% Cu Cut Off)**

**Underground Infill Diamond Drilling
Surface Traces of Holes**

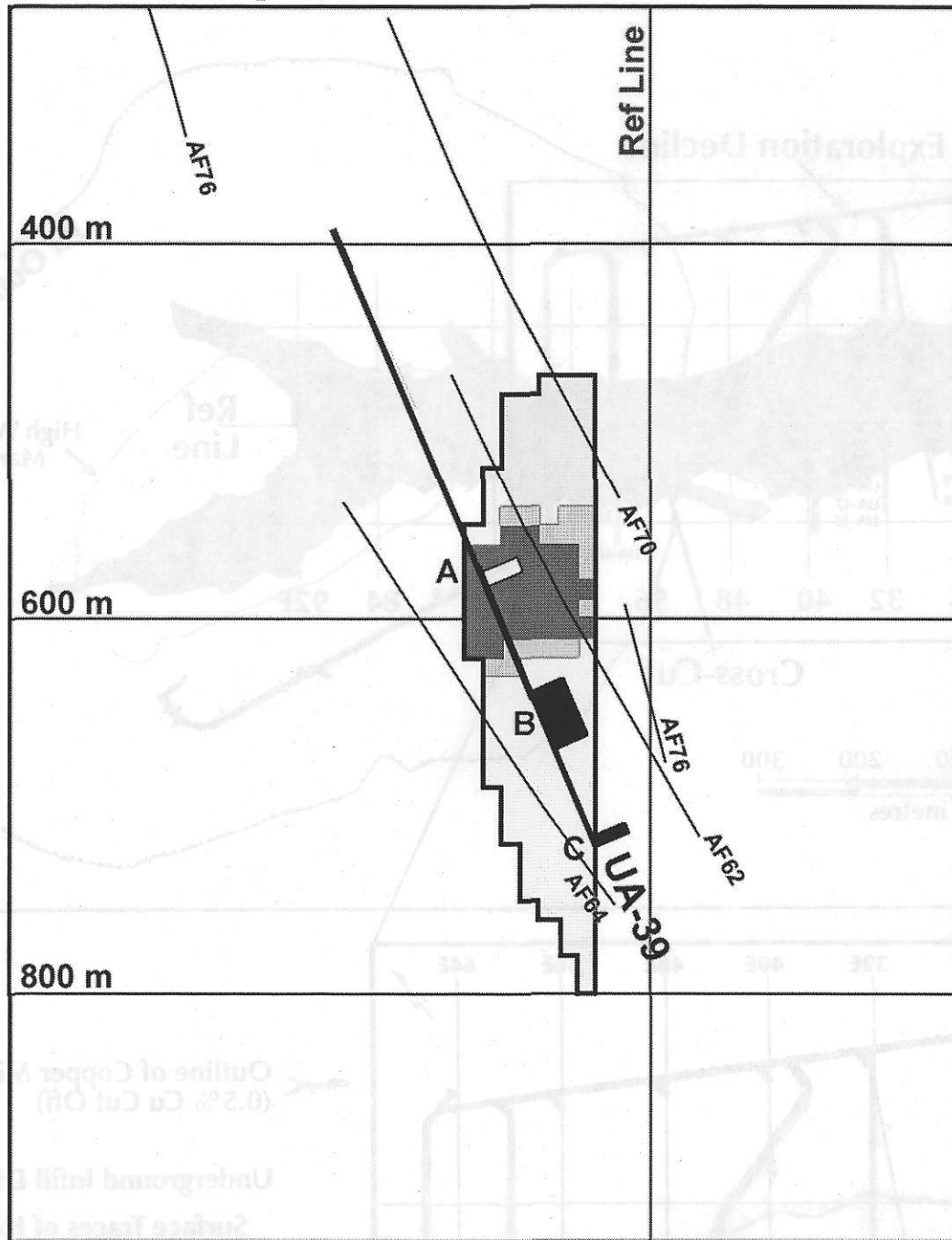


New Gold Inc. - New Afton Copper-Gold Project




Section 12 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model







January 12, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

- UA-39  Current Underground Infill Program
- A, B  Interval Defined in Table I
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF70  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

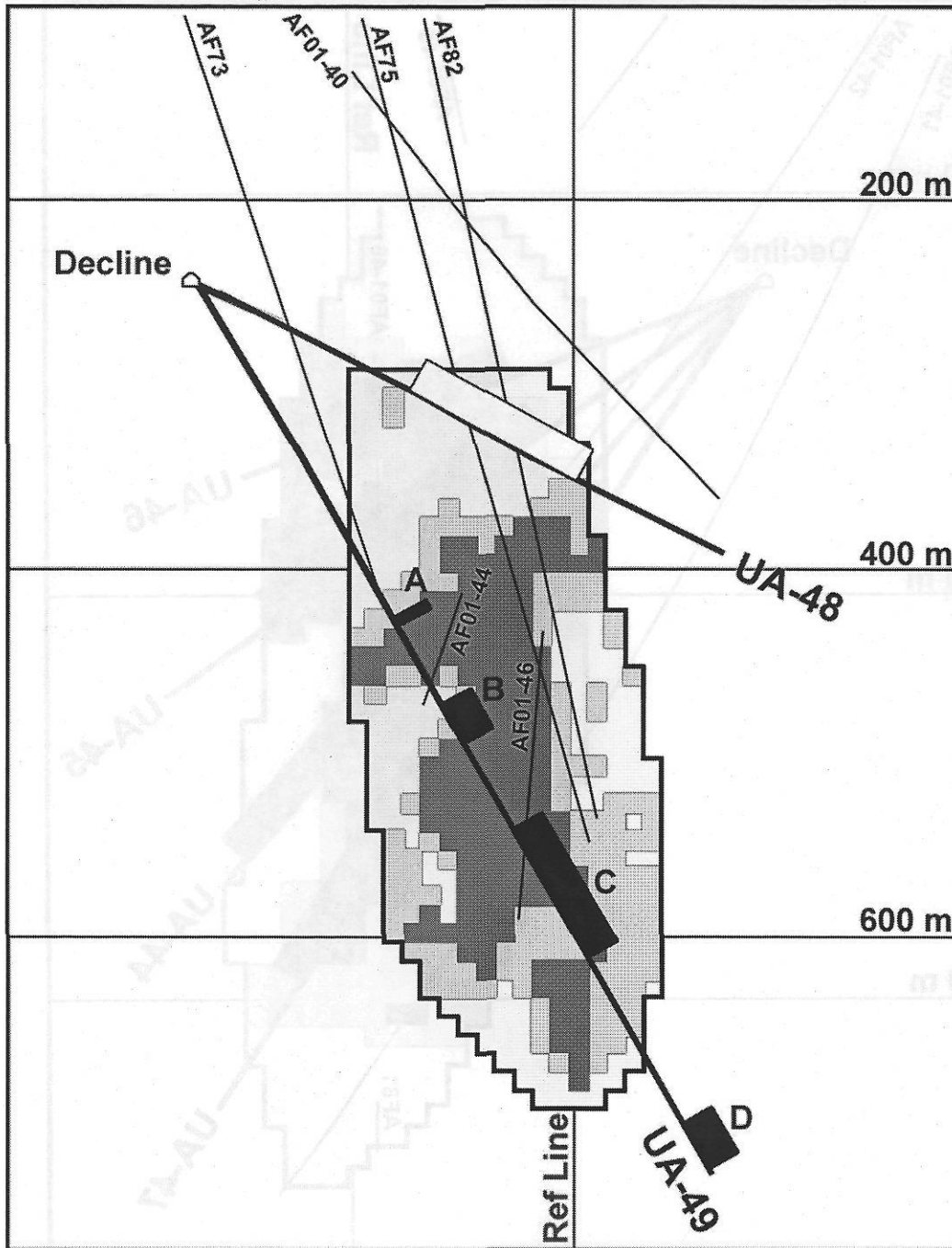
** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project




Section 28 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

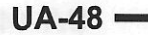





January 12, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

-  UA-48 — Current Underground Infill Program
-  A, B — Interval Defined in Table I
-  — Current Intersections >1.5% Cu Eq.
-  — Current Intersections 1.0-1.5% Cu Eq.
-  AF73 — Previous Surface Exploration Program
-  ◻ — Underground Exploration Decline/Cross-Cut

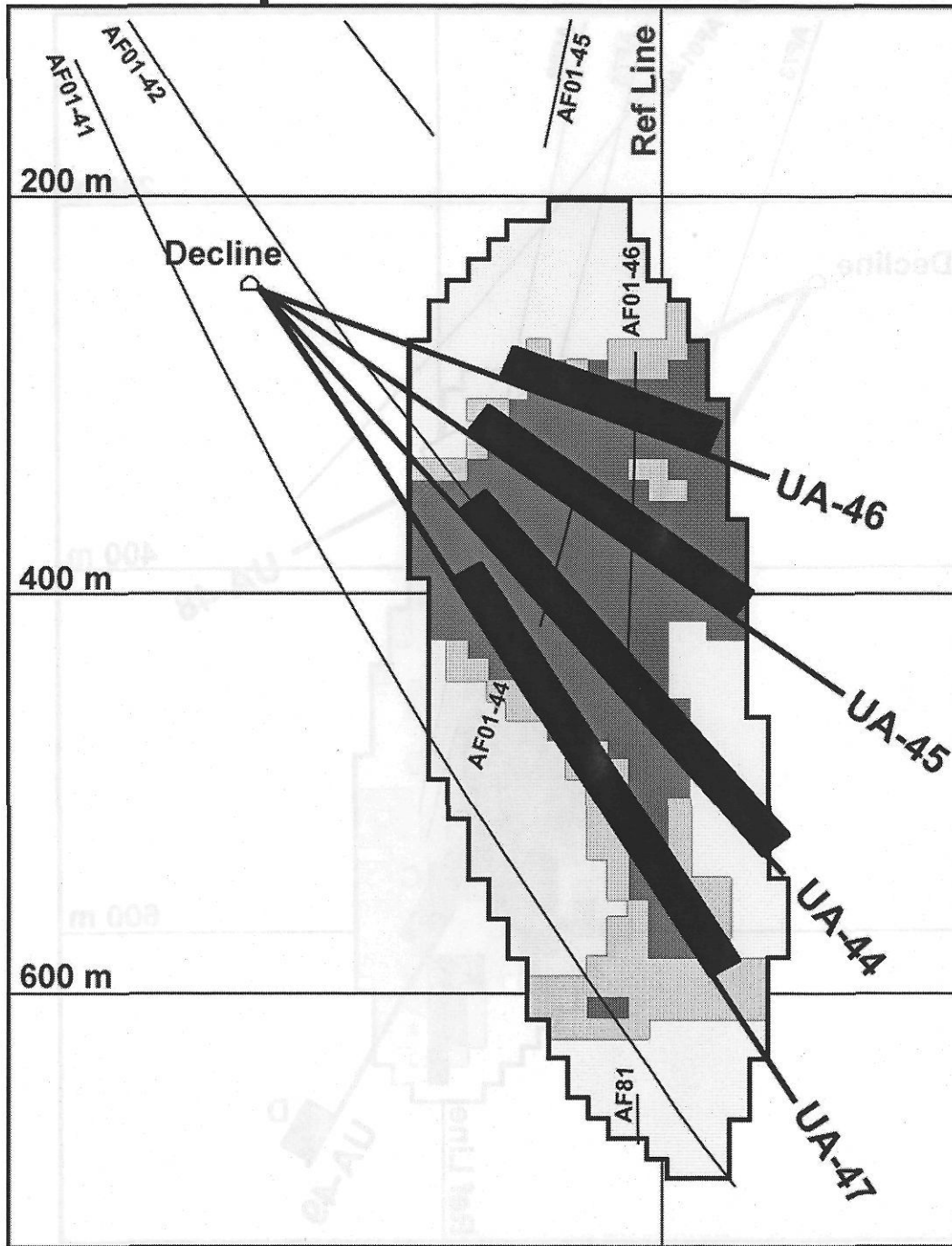
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project




Section 32 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model




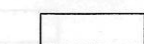

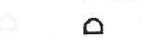
January 12, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

- UA-44  Current Underground Infill Program
- A, B  Interval Defined in Table 2
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF81  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

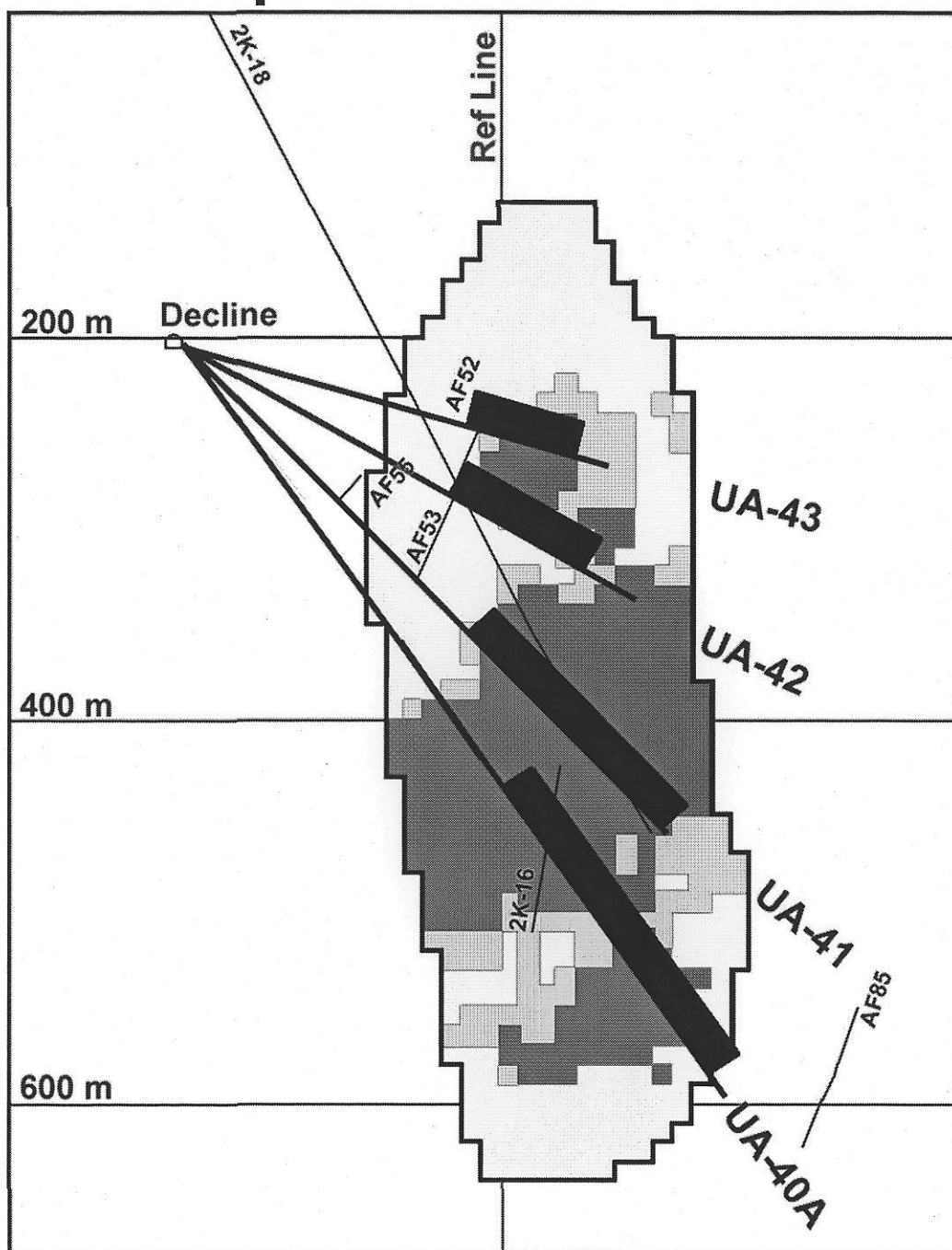
** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project




Section 60 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model




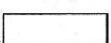
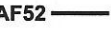

January 12, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

- UA-43  Current Underground Infill Program
- A, B  Interval Defined in Table 3
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF52  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)



PRESS RELEASE

New Afton Project Additional Infill Drilling Results Up to 1.34% Cu and 1.01 g/t Au over 236m

First Underground Exploration Hole Intersects High Grade Mineralization 135m Deeper than Nearest Intersection

April 4 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce additional results from the (now completed) program of underground infill diamond drilling, and the results of the first diamond drill hole from this year's underground exploration program, at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The reported infill results are from nine (9) drill holes completed on four (4) sections (36E, 44E, 52E and 80E). In addition results are reported for one (1) exploration hole on section 10E, west of the resource model. Results for these holes are shown in the attached tables and figures. All copper equivalent (Cu Eq.) grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource (by qualified person Gary Giroux, P.Eng). All principal intervals were calculated using a cut-off grade of 0.70% copper equivalent, which is also consistent with the cut-off grade used in the calculation of the resource.

The highlights of these results were:

- A number of intersections were encountered with significant grade over substantial widths. For example the widest of these was **hole UA-54 on Section 36E** which intersected **1.34% Cu and 1.01g/t Au, or 2.06% Cu Eq., over 236 metres (m) (136m true thickness)**.
- In some instances wider zones of mineralization contained narrower (but significant) zones of higher grade mineralization. For example **hole UA-53 on Section 36E** intersected **2.05% Cu and 1.46g/t Au, or 3.04% Cu Eq., over 72m (59m true thickness)** contained within a wider zone of 1.82% Cu and 1.32g/t Au, or 2.71% Cu Eq., over 118m (95m true thickness) .
- Higher grade mineralization (>1.50% Cu Eq.) was generally encountered where indicated by the resource model. In a number of instances it was intersected in areas where lower grade mineralization was anticipated from the resource model. However, in one instance the extent of the higher grade mineralization was less than anticipated from the resource model.

- On **Section 10E exploration hole UA-66** intersected Cu-Au mineralization approximately 30m west of the resource model, and **approximately 135m deeper** than the nearest intersection of higher grade (>1.5% Cu Eq.) mineralization. The hole intersected **2.27% Cu and 2.05g/t Au, or 3.67% Cu Eq., over 21.6m** and was stopped in mineralization as a result of technical difficulties. This represents the most westerly and deepest intersection of Cu-Au mineralization to date from the underground diamond drill program.

SUMMARY OF RESULTS

INFILL DRILLING

Section 36E (Table 1)

Two (2) holes were completed on this section. Both holes intersected significant mineralization over substantial widths and showed a good correlation with the resource model, with some grades better than predicted from the model.

Hole UA-53 intersected 2 principal zones of mineralization, which were **1.82% Cu, 1.32g/t Au, 2.94g/t Ag, and 0.06g/t Pd, or 2.71% Cu Eq., over 118m (95m true thickness)** and **1.19% Cu, 1.13g/t Au, 5.68g/t Ag and 0.11g/t Pd, or 2.01% Cu Eq., over 30m (24m true thickness)**. The zones were separated by a mostly barren zone. Down-hole of the second zone, consistent low grade mineralization (mostly <0.50% Cu Eq., but locally higher) was encountered to the end of the hole.

The wider of these principal zones contained 2 narrower zones of higher grade mineralization which were **2.05% Cu, 1.46g/t Au, 3.20g/t Ag, and 0.05g/t Pd, or 3.04% Cu Eq., over 72m (59m true thickness)**, and **2.19% Cu, 2.01g/t Au, 3.68g/t Ag, and 0.15g/t Pd, or 3.58% Cu Eq., over 22m (18m true thickness)**. The extent of the higher grade mineralization (>1.50% Cu Eq.) correlated well with the resource model.

Hole UA-54 intersected a wide zone of mineralization with **1.34% Cu, 1.01g/t Au, 1.70g/t Ag, and 0.16g/t Pd, or 2.06% Cu Eq., over 236m (136m true thickness)**. Within this was an interval with higher grade mineralization of **1.95% Cu, 1.32g/t Au, 2.25g/t Ag, and 0.16g/t Pd, or 2.87% Cu Eq., over 98m (57m true thickness)**. The extent of the higher grade mineralization was greater than forecast by the resource model.

Downhole from these intervals consistent low grade mineralization, locally with higher grades, was encountered to the end of the hole including one zone with **0.53% Cu, 0.90g/t Au, 1.09g/t Ag, and 0.19g/t Pd, or 1.18% Cu Eq., over 14m (8m true thickness)** near the end of the hole, which was beyond the southern limits of the resource model.

Section 44E (Table 2)

Two (2) holes were completed on this section. **Hole UA-50** intersected 2 principal zones of mineralization separated by a mostly barren interval. This mineralization showed a reasonable correlation with the resource model. The **upper of these zones** intersected **1.81% Cu, 1.29g/t Au, 3.09g/t Ag, 0.03g/t Pd, or 2.68% Cu Eq., over 40m (31m true thickness)**, within which was a higher grade interval of **2.39% Cu, 1.94g/t Au, 4.04g/t Ag, and 0.05g/t Pd, or 3.69% Cu Eq., over 22m (17m true thickness)**. The **lower zone** intersected **1.10% Cu, 1.13g/t Au, 1.32g/t Ag, 0.37g/t Pd, or 1.96% Cu Eq., over 46m (35m true thickness)**. Down-hole from this, sporadic low grade mineralization was encountered.

Hole UA-51 intersected **2.07% Cu, 1.75g/t Au, 2.89g/t Ag, and 0.20g/t Pd, or 3.29% Cu Eq., over 42m (24m true thickness)**. This was a narrower intersection than predicted by the resource model. Either side of this intersection, intermittent low grade mineralization was encountered.

Section 52E (Table 2)

Two (2) holes were completed on this section, which confirmed the resource model prediction of being one of the weaker mineralized sections. The results from the two holes however, were better than anticipated from the resource model, with higher grade (>1.50% Cu Eq.) mineralization being intersected where grades of <1.00% Cu Eq. were predicted from the resource model.

Hole UA-56 intersected 2 principal zones of mineralization, the first with 1.71% Cu, 1.38g/t Au, 3.68g/t Ag, and 0.04g/t Pd, or 2.65% Cu Eq., over 32m (28m true thickness), and the second with 0.57% Cu, 0.63g/t Au, 1.05g/t Ag, and 0.20g/t Pd, or 1.05% Cu Eq., over 44 m (38m true thickness). The two zones were separated by an interval with intermittent low grade mineralization. Down-hole of the second zone, low grade mineralization was encountered to the end of the hole.

Hole UA-57 also intersected 2 principal zones of mineralization with the first encountering 1.28% Cu, 1.16g/t Au, 1.98g/t Ag, and 0.10g/t Pd, or 2.08% Cu Eq., over 22m (14m true thickness), and the second encountering 1.16% Cu, 1.11g/t Au, 3.60g/t Ag, and 0.13g/t Pd, or 1.95% Cu Eq., over 12m (8m true thickness). The 2 principal zones were separated by low grade mineralization which was also encountered to the end of the hole.

Section 80E (Table 3)

Drilling on this section encountered more of the higher grade mineralization (>1.50% Cu Eq.) than anticipated from the resource model. It also indicated better vertical continuity of this mineralization than indicated by the model. **Hole UA-60** intersected 1.49% Cu, 0.45g/t Au, 2.84g/t Ag, and 0.05g/t Pd, or 1.82% Cu Eq., over 66m (56m true thickness). This interval was contained within a wider interval of lower grade mineralization.

Hole UA-61 intersected 1.84% Cu, 0.48g/t Au, 3.95g/t Ag, and 0.01g/t Pd, or 2.19% Cu Eq., over 84m (63m true thickness). In addition, outside and to the south of the resource model an additional interval of mineralization was encountered with 0.53% Cu, 0.69g/t Au, 3.02g/t Ag, and 0.25g/t Pd, or 1.09% Cu Eq., over 22m (17m true thickness). The 2 intervals were separated by low grade mineralization. Low grade mineralization also continued down hole of the lower zone, for approximately an additional 100m.

Hole UA-62 intersected 2 principal zones of mineralization. The first of these contained 1.96% Cu, 0.34g/t Au, 4.47g/t Ag, and 0.01g/t Pd, or 2.22% Cu Eq., over 94m (56m true thickness). The second contained 2.59% Cu, 1.13g/t Au, 10.06g/t Ag, and 0.08g/t Pd, or 3.44% Cu Eq., over 40m (24m true thickness). These 2 zones were separated by a 10m lower grade interval. The hole ended in mineralization.

EXPLORATION DRILLING

Hole UA-66 was an underground exploration drill hole, which commenced from section 8E to the west of the known limit of mineralization. This hole deviated east of the intended azimuth and intersected higher grade Cu-Au mineralization at the bottom of the hole. **This interval contained 2.27% Cu, 2.05g/t Au, 4.76g/t Au, and 0.10g/t Pd, or 3.67% Cu Eq., over 21.6m** as shown in Table 1. The hole stopped in mineralization due to technical difficulties. This hole is plotted in cross and long sectional views on the attached figures. This intersection is located approximately 30m west of the resource model and approximately 60m vertically below the lower limits of the resource model, and approximately 135m vertically below the next deepest intersection of higher grade mineralization. The base of the mineralization in UA-66 is at a vertical depth of approximately 900m and is currently the deepest occurrence of mineralization encountered from the underground diamond drill program.

Hole UA-39 (for which results were previously released on January 12, 2006) intersected 2.14% Cu, 1.25g/t Au, 3.33g/t Ag, and 0.21g/t Pd, or 3.05% Cu Eq., over 6m (2m true thickness), 135m

vertically above the intersection in Hole UA-66. The intersection in Hole UA-39 was at the end of the hole, which was also abandoned in mineralization due to technical difficulties.

The results of **Hole UA-66** indicate the potential for additional mineralization both beneath and to the west of the current resource model. As a result of this, the ongoing underground exploration program has two primary areas of focus. **First**, 2 diamond drills are exploring the area between Sections 10E and 64E, beneath and up to 300m vertically beneath the current base of the resource model, in order to test the potential for additional mineralization at depth. **Second**, 1 diamond drill is exploring for potential extensions of mineralization to the west.

RESOURCE UPDATE

The existing mineral resource was estimated using the results of approximately 90 diamond drill holes completed from surface. It was independently calculated from a kriged block model by qualified person Gary Giroux, P.Eng in 2003 and updated in 2004. Metal prices used in the Scoping Study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was estimated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

The primary purpose of the ongoing Feasibility Study is to determine the economic parameters of, and potential for, developing the New Afton Project into a new underground mine. As part of this Feasibility Study, a new resource will be calculated by incorporating the results of the underground infill drilling with those of the initial surface drilling. With the majority of the infill diamond drilling program data now having been received, the overall results have correlated well with respect to the most significant part of the resource, which is the core of higher grade mineralization (>1.5% Cu equivalent). A new geological interpretation incorporating the infill drilling is in progress. Upon completion, it will form the basis for a new mineral resource estimate. It is anticipated the new mineral resource will be available in the first half of 2006 replacing the existing resource. Completion of a positive feasibility study would enable the Company to upgrade a portion of these resources to reserves. The amount ultimately converted to reserves will be dependent on a number of factors, including metal price assumptions, cut-off grades and mining methods.

PROJECT UPDATE

Work on the Feasibility Study is well underway and proceeding according to schedule. The trade-off studies to determine the appropriate mining method(s) are nearing completion, metallurgical sampling and preliminary testwork are underway and the permitting process is continuing. The Feasibility Study is scheduled for completion in Q4, 2006.

In addition to the 3 diamond drills underground, the Company has 2 diamond drill exploring surface targets on the New Afton and Ajax Projects. Underground and Surface exploration results will be released in a systematic fashion as results become available, are compiled and interpreted. Results for the remaining infill diamond drill holes should be released in the near future.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under

National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with a current cash position of approximately CDN\$85 million and no debt. The Company has only 23.9 million shares outstanding (29.8 million shares fully diluted).

For further information on New Gold Inc. and the New Afton Project, please contact:

Chris Bradbrook
President and Chief Executive Officer
New Gold Inc.
601 - 595 Howe Street, Vancouver, B.C. V6C 2T5
Tel: 877-977-1067 or 604-687-1629, Fax: 604-687-2845
Email: invest@newgoldinc.com
Website: www.newgoldinc.com

Certain of the statements made and information contained herein is "forward- looking information" within the meaning of the Ontario Securities Act or "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 of the United States. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal recoveries, accidents, equipment breakdowns, title matters and surface access, labour disputes or other unanticipated difficulties with or interruptions in production, the potential for delays in exploration or development activities or the completion of feasibility studies, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, failure to obtain adequate financing on a timely basis and other risks and uncertainties, including those described under Risk Factors Relating to the Company's Business in the Company's Annual Information Form and in each management discussion and analysis. Forward-looking information is in addition based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long term price of copper and gold, that the feasibility study will confirm that a technically viable and economic operation exists, that the Company will receive required permits and access to surface rights, that the Company can access financing, appropriate equipment and sufficient labour and that the political environment within British Columbia and Canada will continue to support the development of environmentally safe mining projects so that the Company will be able to commence the development of the New Afton project within the timetable to be established by the feasibility study. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements.

Cautionary note to U.S. investors concerning estimates of Measured and Indicated Resources, and the use the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.



TABLE 1
NEW AFTON COPPER – GOLD PROJECT

RESULTS OF UNDERGROUND EXPLORATION AND INFILL DRILLING - SECTIONS 10E and 36E
April 4, 2006

DDH	Azimuth*	Depth (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
Section 10E													
UA-66	126	645.6	-64		624.0	645.6	21.6	Unknown ¹	2.27	2.05	4.76	0.10	3.67
Section 36E													
UA-53	116	371.3	-33	A	124	242	118	95	1.82	1.32	2.94	0.06	2.71
				Including	140	212	72	59	2.05	1.46	3.20	0.05	3.04
				And	220	242	22	18	2.19	2.01	3.68	0.15	3.58
				B	272	302	30	24	1.19	1.13	5.68	0.11	2.01
UA-54	120	520.6	-53	A	162	398	236	136	1.34	1.01	1.70	0.16	2.06
				Including	222	320	98	57	1.95	1.32	2.25	0.16	2.87
				B	500	514	14	8	0.53	0.90	1.09	0.19	1.18

*Numbers rounded to nearest whole number

** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

¹ Insufficient data available to determine geometry to calculate true thickness



**TABLE 2
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTIONS 44E and 52E
April 4, 2006**

DDH	Azimuth*	Depth (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
Section 44E													
UA-50	138	355.1	-37	A	156	196	40	31	1.81	1.29	3.09	0.03	2.68
				Including	174	196	22	17	2.39	1.94	4.04	0.05	3.69
				B	230	276	46	35	1.10	1.13	1.32	0.37	1.96
UA-51	140	509.0	-54	A	284	326	42	24	2.07	1.75	2.89	0.20	3.29
Section 52E													
UA-56	120	308.8	-25	A	152	184	32	28	1.71	1.38	3.68	0.04	2.65
				B	206	250	44	38	0.57	0.63	1.05	0.20	1.05
UA-57	120	353.0	-45	A	254	276	22	14	1.28	1.16	1.98	0.10	2.08
				B	316	328	12	8	1.16	1.11	3.60	0.13	1.95

*Numbers rounded to nearest whole number

** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



**TABLE 3
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTION 80E
April 4, 2006**

DDH	Azimuth*	Depth (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
Section 80E													
UA-60	317	340.8	-26	A	150	216	66	56	1.49	0.45	2.84	0.05	1.82
				Including	164	198	34	29	2.34	0.52	4.08	0.01	2.72
UA-61	317	441.4	-38	A	108	130	22	17	0.53	0.69	3.02	0.25	1.09
				B	170	254	84	63	1.84	0.48	3.95	0.01	2.19
UA-62	317	360.3	-48	A	214	308	94	56	1.96	0.34	4.47	0.01	2.22
				Including	224	244	20	13	3.05	0.82	8.67	0.03	3.67
				B	318	358	40	24	2.59	1.13	10.06	0.08	3.44
				Contained Within	214	358	144	86	2.02	0.54	5.72	0.03	2.43

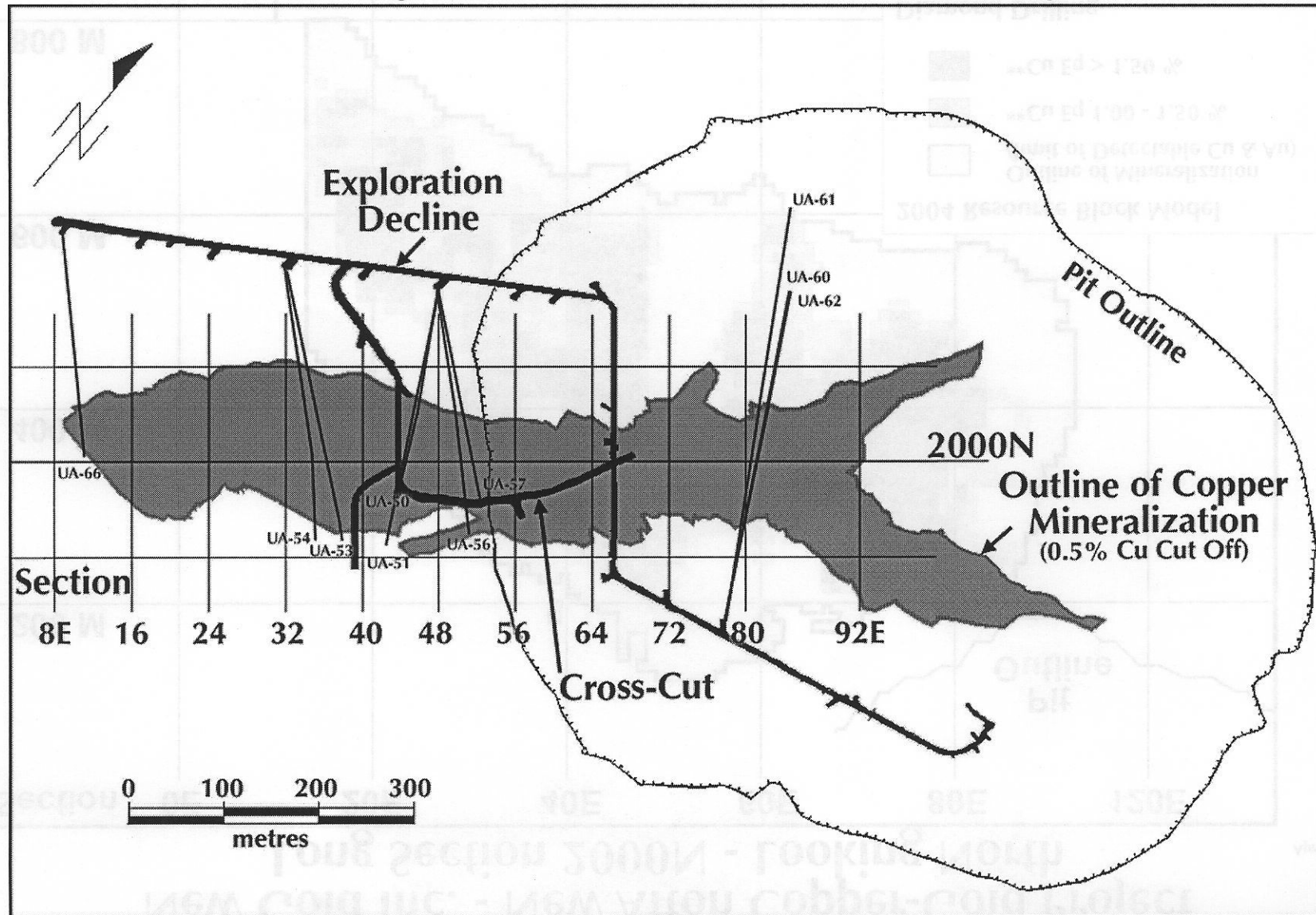
*Numbers rounded to nearest whole number

** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill & Exploration Drilling

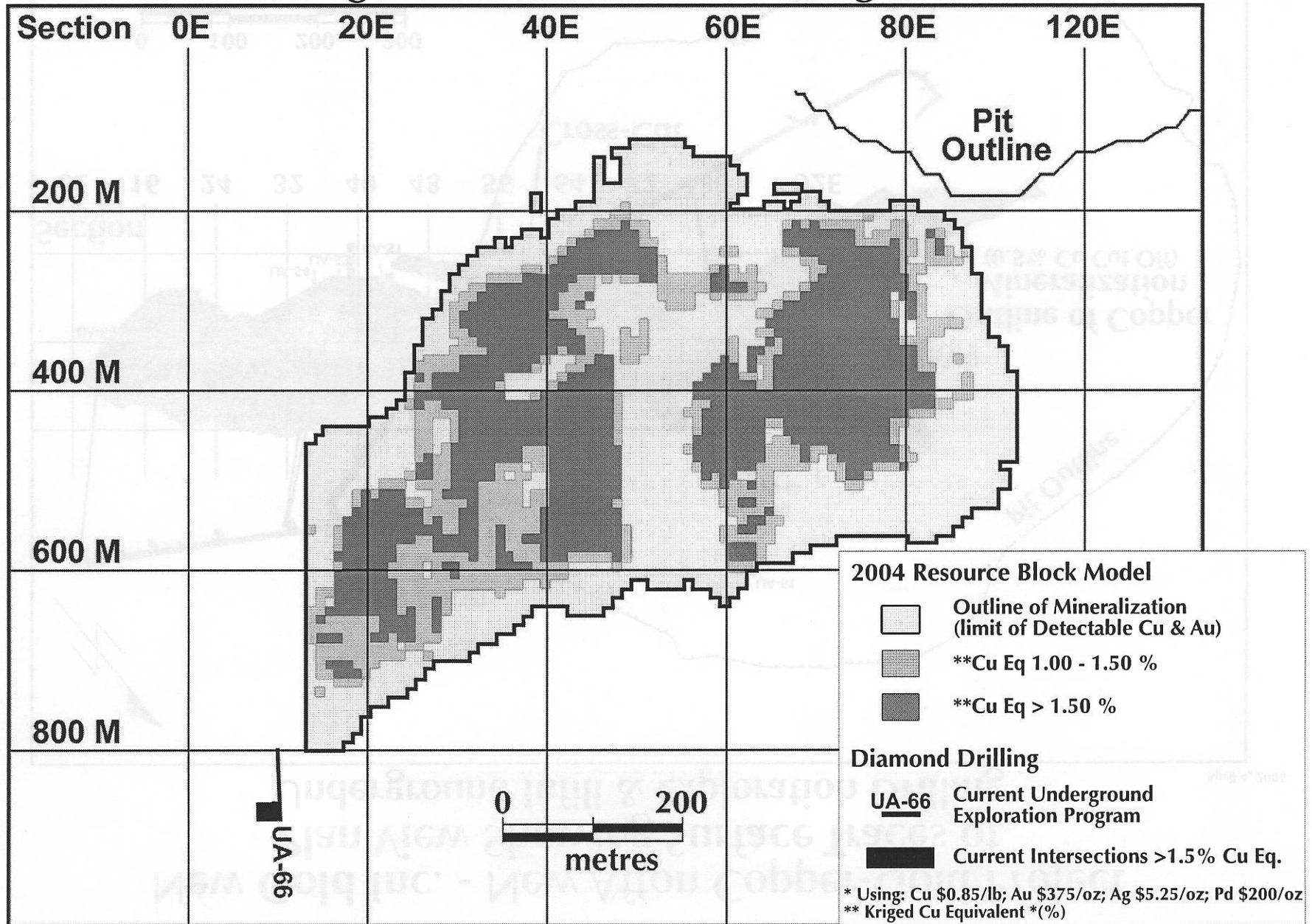
April 4, 2006



New Gold Inc. - New Afton Copper-Gold Project

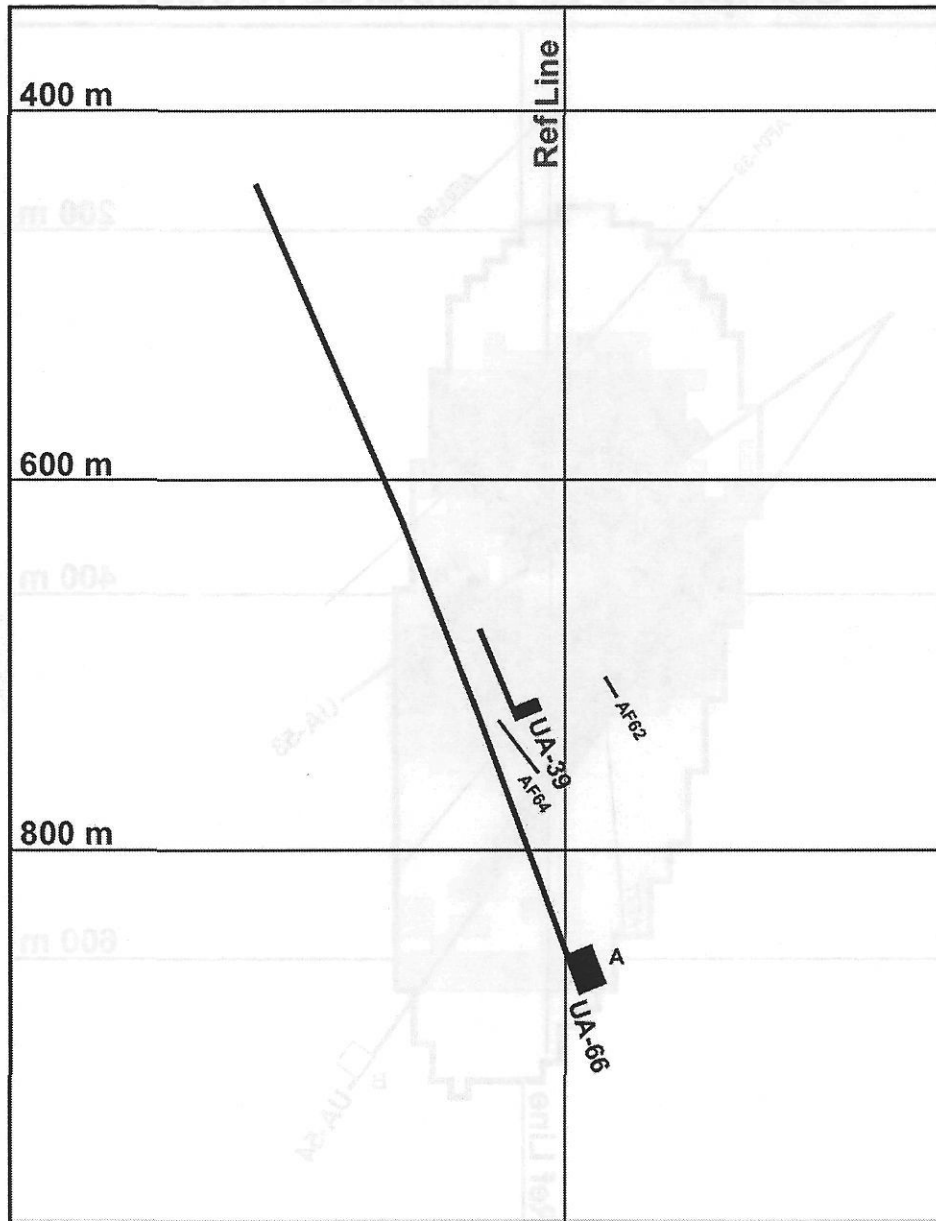
Long Section 2000N - Looking North

April 4, 2006



New Gold Inc. - New Afton Copper-Gold Project Section 10 East - Viewed From West Underground Exploration Drilling Results

April 4, 2006



Diamond Drilling

UA-66 — Current U/G Infill & Exploration Programs

A, B Interval Defined in Table I

■ Current Intersections >1.5% Cu Eq.

□ Current Intersections 1.0-1.5% Cu Eq.

AF64 — Previous Surface Exploration Program

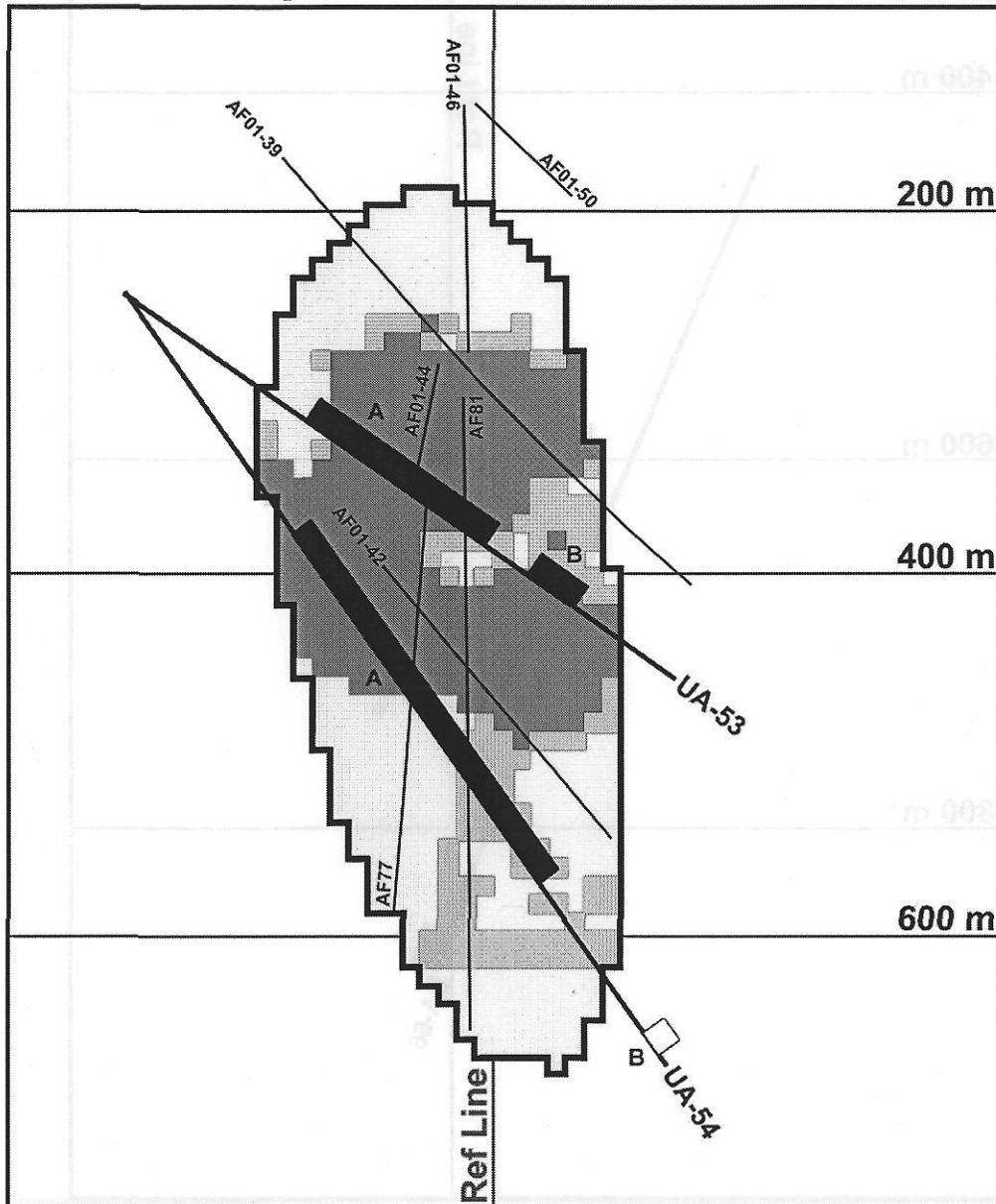
△ Underground Exploration Decline/Cross-Cut

New Gold Inc. - New Afton Copper-Gold Project




Section 36 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model







April 4, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

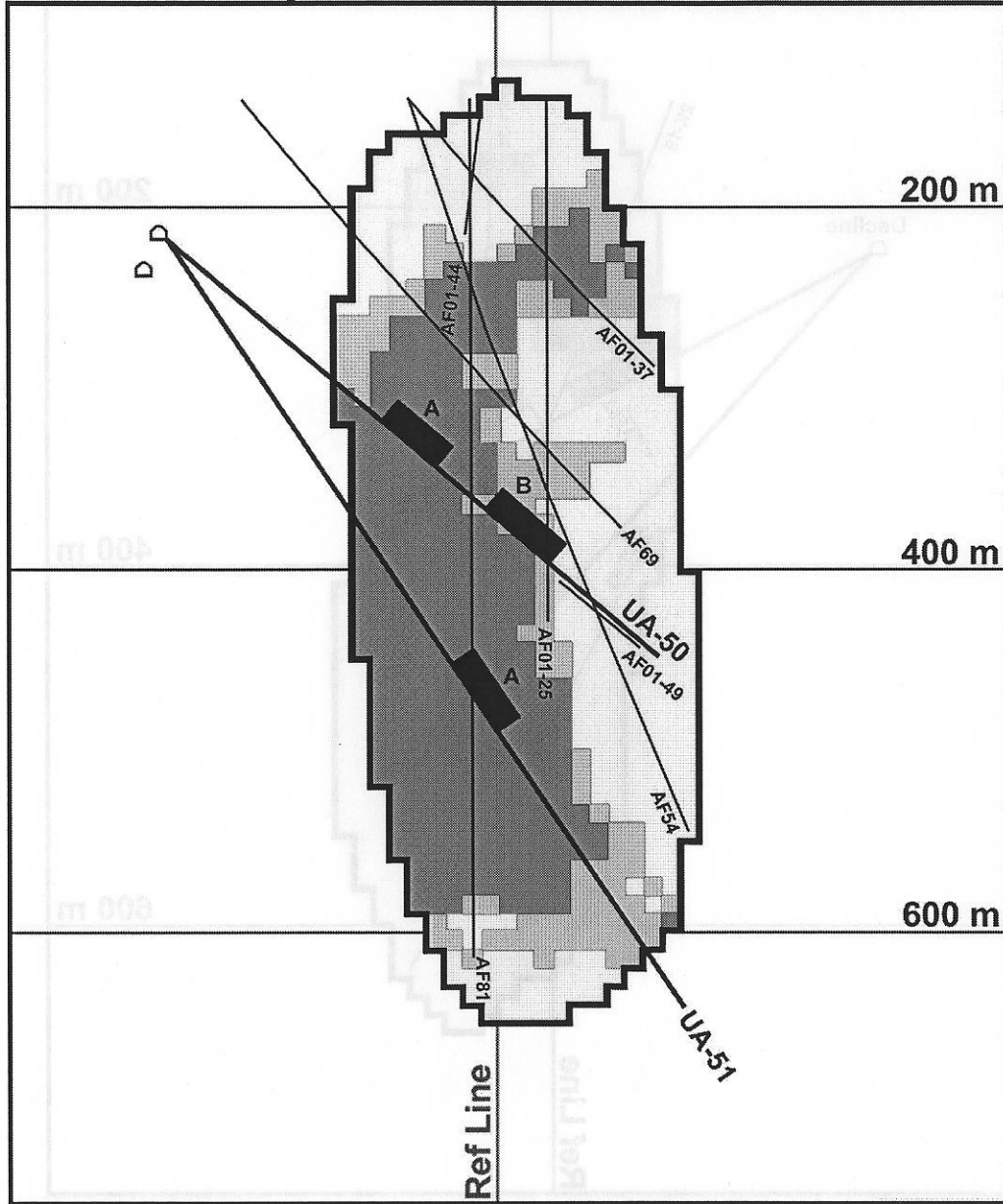
- UA-53  Current Underground Infill Program
- A, B  Interval Defined in Table I
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF81  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz




** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project Section 44 East - Viewed From West Underground Infill Drilling Results Compared to Resource Model




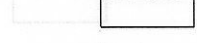


April 4, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

-  UA-50 — Current Underground Infill Program
-  A, B — Interval Defined in Table 2
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
-  AF69 — Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

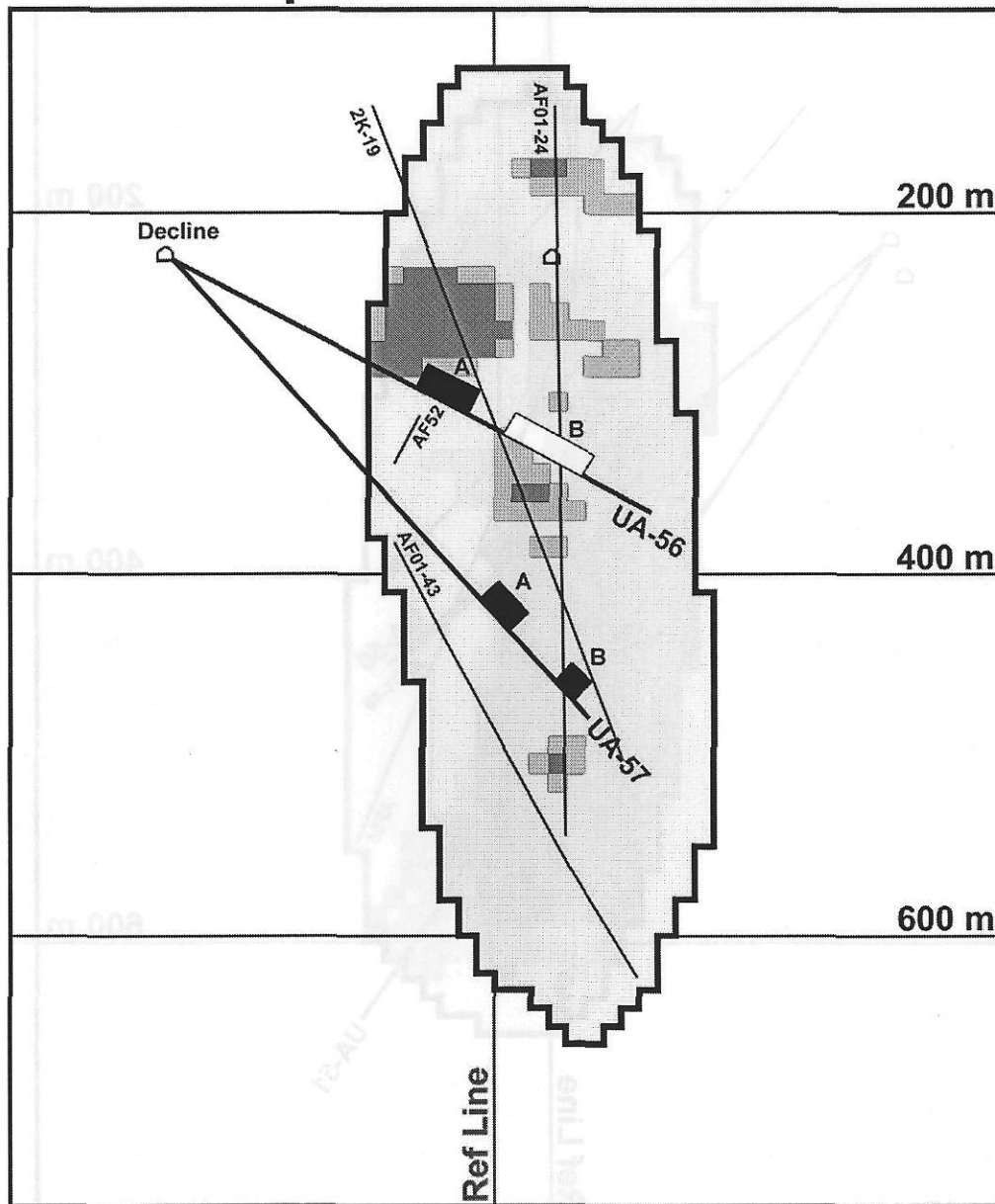
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project




Section 52 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model




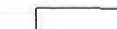

April 4, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

-  UA-56 — Current Underground Infill Program
-  A, B — Interval Defined in Table 2
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
-  AF52 — Previous Surface Exploration Program

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)

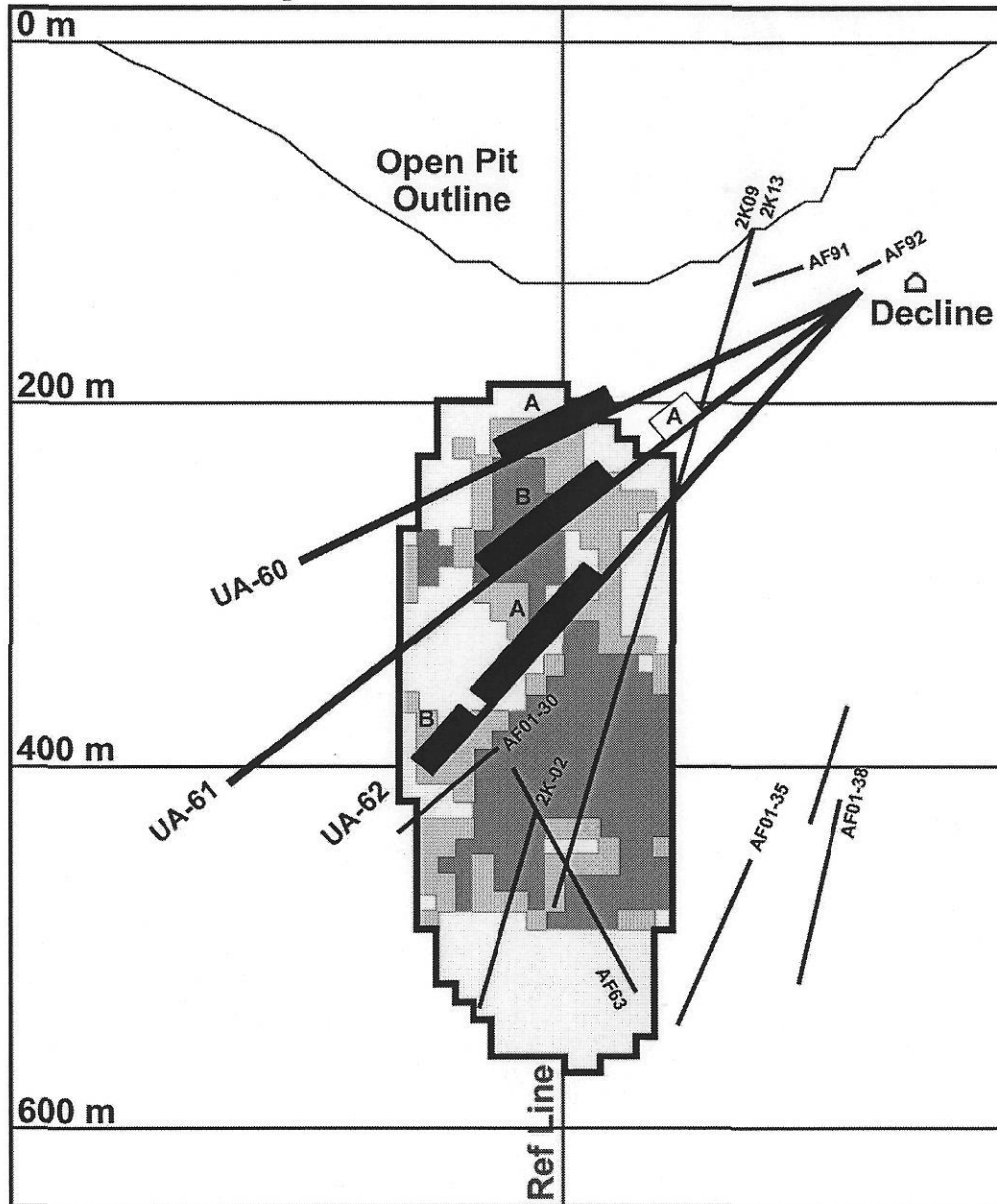
 Underground Exploration Decline/Cross-Cut

New Gold Inc. - New Afton Copper-Gold Project




Section 80 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model







April 4, 2006



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

- UA-60  Current Underground Infill Program
- A, B  Interval Defined in Table 3
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF92  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)



PRESS RELEASE

Encouraging Underground Sample Results Higher Grade Mineralization than Indicated by the Resource Model Up to 1.49% Cu and 1.01g/t Au across 51 metres

October 20 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce encouraging results from the underground sampling program at the Company's 100%-owned New Afton Copper-Gold (Cu-Au) Project, Kamloops, B.C., Canada. This program of sampling was conducted from the cross-cut which intersected the top of the mineralized zone on Section 44E. The highlights of this program are summarized below. All copper equivalent (Cu Eq.) grades were calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by Behre Dolbear under the supervision of qualified person James Currie, P.Eng.)

In the main cross-cut **Interval A** contained **1.49% Cu, 1.01g/t Au, 2.12g/t Ag, and 0.06g/t Palladium Pd, or 2.18% Cu Eq., across 51 metres (m), which is 9% higher than indicated by the resource model.** For this same interval the resource model indicated grades of 1.26% Cu, 1.11g/t Au, 2.18g/t Ag, and 0.02g/t Pd, or 2.00% Cu Eq.

This interval was contained within the wider **Interval B**, which contained **1.22% Cu, 0.80g/t Au, 1.90g/t Ag, and 0.10g/t Pd, or 1.78% Cu Eq. across 91m, which is 11% higher than indicated by the resource model.** For this same interval the resource model indicated grades of 1.02% Cu, 0.85g/t Au, 1.73g/t Ag, and 0.07g/t Pd, or 1.60% Cu Eq.

In the south cross-cut, **Interval C** contained **1.02% Cu, 0.93g/t Au, 1.60g/t Ag, and 0.08g/t Pd, or 1.66% Cu Eq. across 43m, which is 50% higher than indicated by the resource model.** For this same interval the resource model indicated grades of 0.71% Cu, 0.56g/t Au, 1.34g/t Ag, and 0.12g/t Pd, or 1.11% Cu Eq.

At the northern end of the north cross-cut, a number of samples contained in excess of 1.0% Cu Eq. This is higher than the grades of 0.10% to 0.83% Cu Eq. indicated by the resource model for the same area. Elsewhere, the sampling in the main, north and south branches of the cross-cut returned results in line with those indicated by the resource model.

The current resource model was developed using the results of approximately 100 previously completed surface diamond drill holes. The comparison of results from the underground sampling to the model is represented in the attached plan and sectional views. Sample results have been compiled, and are summarized in the attached tables. As a result of the orientation of the main cross-cut perpendicular to the mineralization, the thicknesses recorded for intervals A and B in the main cross-cut approximate true thicknesses. While the grade encountered, locally

exceeded that anticipated from the resource model, the actual occurrence of mineralization corresponded well with that indicated by the resource model. For example, the western limit of mineralization (in the main cross-cut) and the eastern limit of mineralization (in the south cross-cut) were approximately where indicated by the resource model.

In releasing these results President and CEO, Chris Bradbrook, stated, "We are very encouraged by the results from this underground sampling program at our New Afton Cu-Au Project. The results from the cross-cut verify, and improve upon the current resource model in the area of the cross-cut. In the main cross-cut, the mineralized intervals approximate true thickness and therefore represent impressive thicknesses of significant grade Cu-Au mineralization.

One of the primary purposes of the underground exploration program of sampling and diamond drilling was to provide greater confidence in the resource model, and to ultimately allow us (in conjunction with a feasibility study) to convert the resources to reserves. To date, the results of all our underground work have increased our confidence in our ability to do this.

The cross-cut also will enable us to conduct the metallurgical sampling and geotechnical analysis which will be required in the completion of the feasibility study."

UNDERGROUND SAMPLING PROGRAM

Sampling was conducted after each 3.6m advance was completed. Continuous chip samples were taken from both walls of the cross-cuts and muck samples were also collected. The sample locations are indicated on the attached plan view. The attached tables of sample results provides the average grades of the chip samples from both walls

PROJECT UPDATE

The previously announced (Sep 16, 2005) program of extending the underground decline has begun. The main decline is being extended at least 125m to the west in order to facilitate additional exploration for extensions of the main Cu-Au mineralization which remains open to the west. In addition, the north cross-cut is being advanced up to 125m further to the northeast in order to facilitate additional sampling of different mineralization types.

The program of underground infill drilling continues and is scheduled for completion by year-end 2005. The short-listed engineering companies who have expressed their interest in completing the feasibility study, have received the final request for proposal documents, and the Company expects to select the successful candidate and award the contract by the end of November, 2005. It is anticipated that this study could be completed by Q3, 2006. The feasibility study will determine the economic parameters of, and potential for, developing a new underground mine at the Company's New Afton Project. The initial permitting process has also commenced and is ongoing.

CURRENT RESOURCE

The current resource at the New Afton Project was calculated using the results of approximately 100 diamond drill holes completed from surface. It was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng. Metal prices used in the scoping study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics, with an after-tax IRR of 20% at the metal prices used. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with cash of approximately CDN\$18 million and no debt. The Company has only 15.0 million shares outstanding and 16.8 million shares fully diluted.

For further information on New Gold Inc. and the New Afton Project, please contact:

Chris Bradbrook
President and Chief Executive Officer
New Gold Inc.
601 - 595 Howe Street, Vancouver, B.C. V6C 2T5
Tel: 877-977-1067 or 604-687-1629, Fax: 604-687-2845
Email: invest@newgoldinc.com
Website: www.newgoldinc.com

Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

NEW GOLD INC.

**TABLE 1
NEW AFTON COPPER-GOLD PROJECT
RESULTS OF UNDERGROUND CHIP SAMPLING
MAIN CROSS-CUT**

October 20, 2005

Sample #	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
397	0.06	0.06	0.00	0.00	0.09
399	0.23	0.09	0.25	0.00	0.29
401	1.43	0.25	2.30	0.00	1.61
403	1.41	0.39	3.15	0.02	1.69
405	1.30	0.39	2.85	0.02	1.58
407	0.78	0.24	1.20	0.00	0.94
409	0.87	0.32	1.10	0.00	1.08
411	1.46	0.86	1.30	0.00	2.02
413	1.01	0.53	1.25	0.00	1.36
415	3.21	2.05	4.50	0.00	4.56
417	1.55	0.54	2.00	0.00	1.91
419	2.04	0.69	2.00	0.00	2.50
421	2.20	0.84	2.65	0.00	2.76
423	1.75	1.18	2.35	0.00	2.53
425	1.47	1.15	2.00	0.00	2.23
427	1.10	0.84	1.30	0.00	1.65
429	1.09	1.07	1.80	0.00	1.79
431	1.81	1.97	3.15	0.09	3.13
433	0.90	0.96	1.40	0.16	1.58
436	0.85	0.85	2.10	0.26	1.51
437	1.20	0.94	2.20	0.00	1.82
440	0.68	0.69	1.85	0.42	1.28
443	0.34	0.40	1.00	0.56	0.80
448	0.82	0.80	1.75	0.42	1.49
450	0.80	1.09	1.75	0.17	1.57
455	0.93	0.98	1.60	0.18	1.63
460	0.14	0.16	0.10	0.11	0.28
464	0.55	0.66	0.80	0.22	1.06
468*	0.18	0.12	0.00	0.13	0.30
472	0.37	0.35	0.60	0.17	0.65

* Muck Sample

Averages

Interval	Sample #s	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
A	411-440	51	1.49	1.01	2.12	0.06	2.18
B	401-464	91	1.22	0.80	1.90	0.10	1.78

NEW GOLD INC.

**TABLE 2
NEW AFTON COPPER-GOLD PROJECT**

**RESULTS OF UNDERGROUND CHIP SAMPLING
SOUTH CROSS-CUT**

October 20, 2005

Sample #	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
439	0.94	1.14	1.40	0.06	1.70
445*	1.35	1.43	2.90	0.23	2.38
447	1.19	1.09	1.85	0.25	1.99
451	0.61	0.64	0.65	0.22	1.10
453	0.65	0.82	0.75	0.12	1.23
456	0.86	0.95	1.20	0.09	1.51
459	1.21	0.81	2.00	0.00	1.75
463	1.38	1.02	2.10	0.00	2.06
465	0.63	0.57	1.00	0.00	1.00
467	0.37	0.28	1.00	0.00	0.56
469	1.70	1.20	2.00	0.00	2.49
471	1.33	1.25	2.40	0.00	2.16
473	0.24	0.24	0.35	0.04	0.41
475	0.27	0.32	0.75	0.11	0.51
477	0.72	0.91	2.00	0.61	1.52
479	0.40	0.68	0.95	0.25	0.93
481	0.33	0.37	0.65	0.05	0.59
483	0.29	0.32	0.70	0.02	0.50
486	0.01	0.09	0.00	0.00	0.06
488	0.00	0.04	0.00	0.00	0.02
490	0.06	0.06	0.15	0.00	0.10
492	0.01	0.05	0.00	0.00	0.03
494	0.02	0.04	0.00	0.00	0.04
496	0.02	0.02	0.00	0.00	0.03
498	0.02	0.04	0.00	0.00	0.04
500	0.01	0.00	0.00	0.00	0.01

* Muck Sample

Averages

Interval	Sample #'s	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
C	439-471	43	1.02	0.93	1.60	0.08	1.66

NEW GOLD INC.

TABLE 3 NEW AFTON COPPER-GOLD PROJECT

RESULTS OF UNDERGROUND CHIP SAMPLING NORTH CROSS-CUT

October 20, 2005

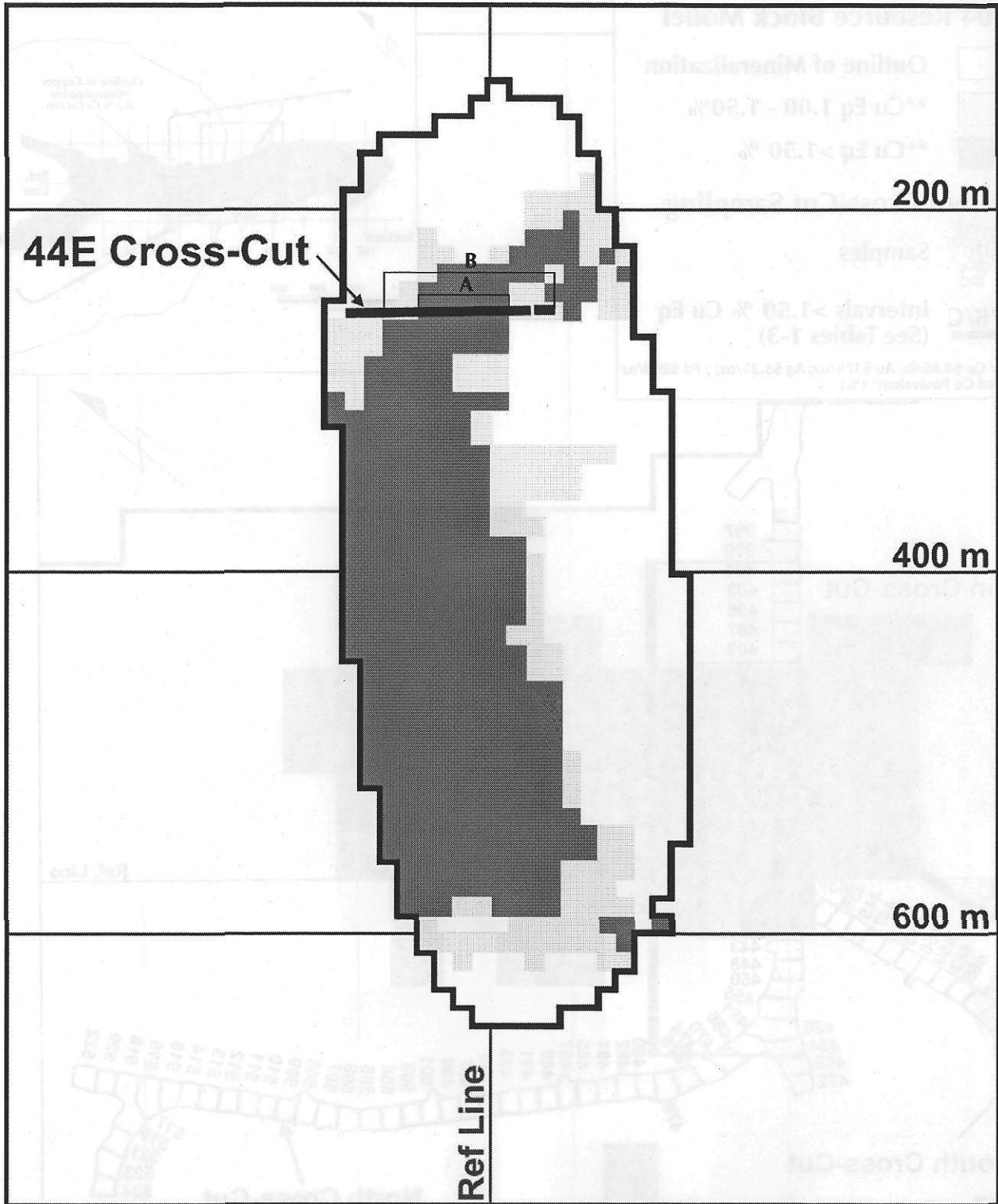
Sample #	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
461	0.24	0.30	0.80	0.36	0.56
466	1.11	0.92	2.00	0.17	1.78
470	0.71	0.57	1.00	0.11	1.12
474	1.16	0.74	1.70	0.08	1.67
476	0.59	0.49	0.85	0.04	0.92
478	0.49	0.62	1.30	0.03	0.91
480	0.25	0.33	0.50	0.04	0.47
482	0.02	0.00	0.00	0.00	0.02
484	0.02	0.00	0.00	0.00	0.02
485	0.02	0.00	0.00	0.00	0.02
487	0.01	0.02	0.00	0.00	0.02
489	0.01	0.00	0.00	0.00	0.01
491	0.01	0.00	0.05	0.00	0.01
493	0.01	0.00	0.10	0.00	0.01
495	0.00	0.00	0.05	0.00	0.00
497	0.01	0.00	0.10	0.00	0.01
499	0.11	0.13	0.10	0.00	0.19
501	0.27	0.32	1.05	0.03	0.49
503	0.14	0.13	0.35	0.11	0.26
504	0.29	0.30	0.55	0.12	0.53
505	0.34	0.50	0.60	0.12	0.70
506	0.10	0.07	0.30	0.02	0.15
507	0.34	0.30	1.50	0.21	0.61
508	0.30	0.43	0.60	0.12	0.62
509	0.67	0.23	2.15	0.06	0.85
510	0.60	0.24	0.75	0.07	0.78
511	0.27	0.24	0.10	0.09	0.45
512	0.36	0.40	1.15	0.23	0.70
513	0.61	0.58	0.95	0.24	1.07
514	0.59	0.51	0.60	0.15	0.97
515	0.98	1.23	0.75	0.12	1.81
516	0.46	0.60	0.10	0.19	0.91
517	0.58	0.51	1.10	0.06	0.93
518	0.57	0.64	2.25	0.16	1.05
519	0.64	0.69	0.55	0.08	1.12
520	0.58	0.66	1.15	0.26	1.10
521	0.84	0.74	1.10	0.14	1.37
522	0.27	0.30	0.25	0.15	0.51
523	0.46	0.46	0.30	0.54	0.93

New Gold Inc. - New Afton Copper-Gold Project




Section 44 East - Viewed From West

Location of Cross-Cut and Sample Intervals



October 20, 2005



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

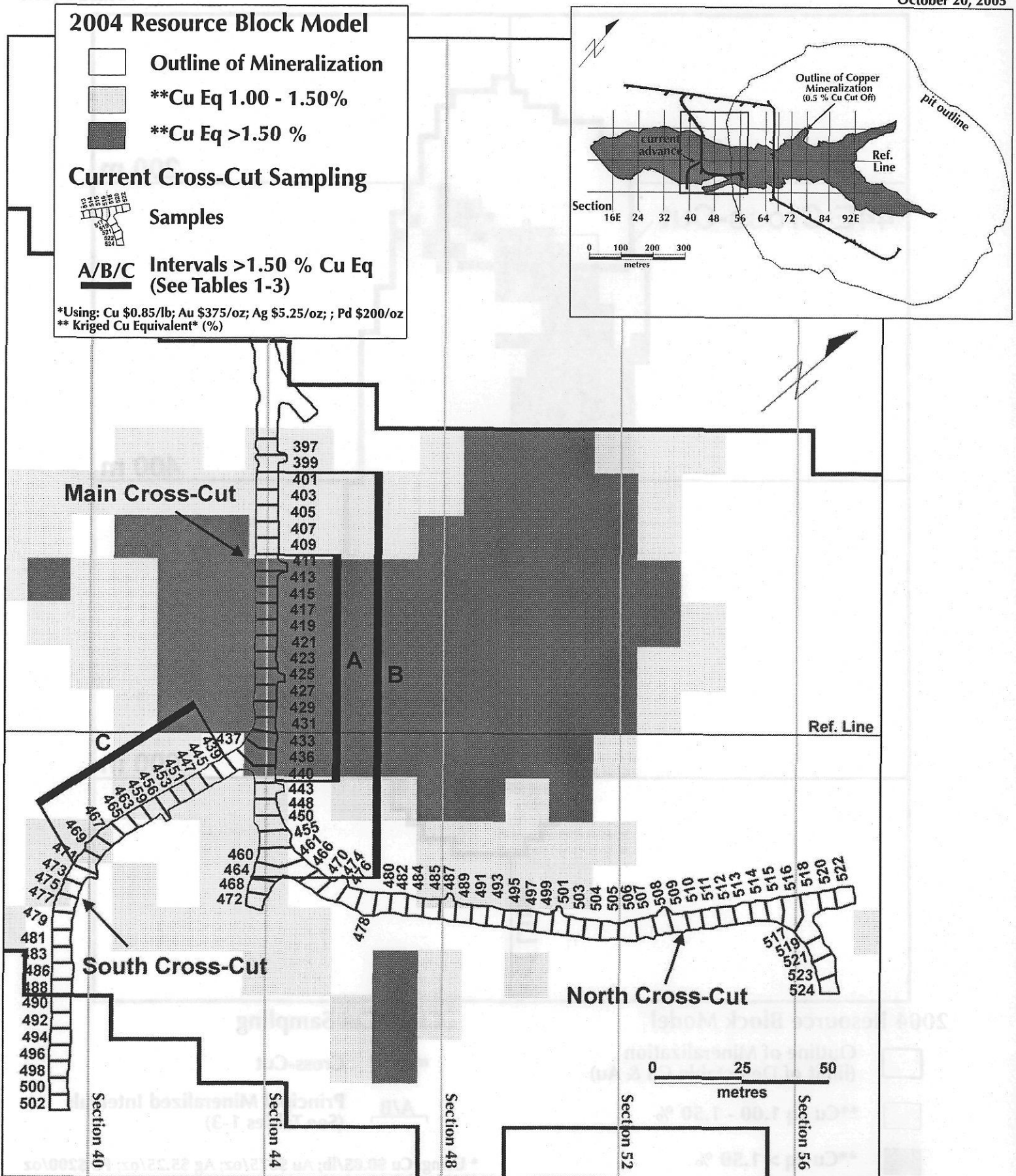
Cross-Cut Sampling

-  Cross-Cut
-  Principal Mineralized Intervals (See Tables 1-3)

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Cross-Cut and Sample Intervals Compared to Resource Model

October 20, 2005





PRESS RELEASE

New Afton Project Significant Results Continue Up to 1.36% Cu, and 2.16 grams per tonne Au over 112 metres Mineralization Intersected 40m Deeper than Resource Model

August 24 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The current results are from a total of six drill holes completed on two sections (64E and 68E), and are shown in the attached table and figures. Future results will continue to be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by James Currie, P.Eng, 2004 Behre Dolbear Advanced Scoping Study). All principal intervals were calculated using a cut-off grade of 0.70% copper equivalent, which is consistent with the cut-off grade used in the calculation of the resource.

The highlights of these results are:

- A number of higher grade intersections were encountered over substantial thicknesses, including:-

1.36% Cu, 2.16 grams per tonne (gpt) Au, 2.62 gpt Ag, and 0.22 gpt Pd (or 2.85% Cu Equivalent (Cu Eq.) over 112 metres (m) (76m true thickness) in hole UA-17; and

2.10% Cu, 1.45 gpt Au, 5.59 gpt Ag, and 0.14 gpt Pd (or 3.13% Cu Eq.) over 136m (57m true thickness) in hole UA-22.
- The weighted average grade of the principal intersections on section 64E was **1.64% Cu, 1.18 gpt Au, 4.76 gpt Ag, and 0.12 gpt Pd (or 2.48% Cu Eq.)** over 138m.
- The weighted average grade of the principal intersections on section 68E was **1.44% Cu, 0.59 gpt Au, 3.32 gpt Ag, and 0.04 gpt Pd (or 1.86% Cu Eq.)** over 119m.
- The weighted average grades of the principal intersections on both sections 64E and 68E were higher than the current average resource grade (on a Cu Equivalent basis). This is consistent with the results from all previously released sections where underground infill drilling has been completed.

- Cu and Au mineralization was intersected approximately 40m deeper than indicated by the resource model in hole UA-18 drilled from section 64E. Mineralization remains open at depth.
- The cross-cut has been advanced approximately 100m in mineralization and the program of underground excavation is now more than 85% complete. The main exploration decline is now complete. This program remains ahead of schedule.
- The process for selecting the engineering company who will complete the feasibility study has commenced.

Upon releasing these results, President and CEO, Chris Bradbrook stated, "These latest results include some of the most significant yet obtained from the underground diamond drill program, and are therefore very encouraging. We continue to make systematic progress towards determining the potential of developing the New Afton Project into a new underground mine. The pace of work on the program of underground excavation continues to be excellent and we are now looking forward to commencing the feasibility study."

SUMMARY OF RESULTS

The results from all holes are summarized in the attached table. The purpose of the underground diamond drill program is to systematically test the mineralization on a sectional basis in order to increase the confidence in, and understanding of, its distribution, geometry, grade, and extent. This work will add to the information used in the calculation of the current resource. This information (in conjunction with a positive feasibility study) will make it possible to calculate a mineral reserve. The underground diamond drill program is now forecast to be a total of approximately 27,000m when complete.

The grades of the principal intersections in 5 of the 6 holes were above the current average resource grade. All of the principal intersections in all 6 holes contained intervals with substantially higher average grades. In general the intersections obtained from both sections exhibited a good correlation with the current resource model. On Section 68E hole UA-22 was drilled in the opposite direction to the other 3 holes on the section in order to provide additional confidence in the mineralization. However it was stopped in mineralization due to technical difficulties. On Section 64E a deeper hole into the mineralization was not completed as it was determined this could be most effectively done from the north side of the mineralization. This will be done later in the underground diamond drill program.

A particularly significant aspect of these most recent results was the discovery of mineralization beyond the limit of the resource model in hole UA-18 drilled from Section 64E. The principal intersection of **1.30% Cu, 0.60 gpt Au, 4.83 gpt Ag, and 0.08 gpt Pd (or 1.75% Cu Eq.) over 234m** (127m true thickness) continued approximately 32m beyond the limit of the resource model. In addition, this hole intersected **0.69% Cu, 1.18 gpt Au, 3.47 gpt Ag, and 0.12 gpt Pd (or 1.53% Cu Eq.) over 6m** (3m true thickness) further down the hole and 40m vertically below the lower limit of the resource model, at a vertical depth of approximately 680m. This intersection indicates that the mineralization remains open at depth.

UNDERGROUND EXCAVATION PROGRAM

The main exploration decline has been advanced to its target distance of 1,226m, and is now complete. The cross-cut into mineralization has been advanced a total of approximately 315m, and now consists of two branches (north and south). Before starting the two branches, the main decline was in mineralization for a length of approximately 62m, since when the north branch has

been in mineralization for approximately 36m, and the south branch for approximately 44m. These two branches will facilitate sampling and geotechnical analysis of different styles of copper mineralization. The total amount of underground excavation (including main decline, cross-cuts, drill bays, sumps, etc) now totals approximately 1,725m, representing more than 85% completion of the total project. The Company remains fully funded to complete the remainder of this work.

PROJECT TIMETABLE

Following the excellent progress which has been made with the underground exploration program, the Company is now working towards achieving the following schedule. Underground excavation work is targeted for completion in September, 2005. The program of underground infill drilling is scheduled to be completed by year end 2005. The initial permitting process has commenced. The process for selecting the company to complete the feasibility study has begun and the contract should be awarded in Q4, 2005. It is anticipated that this study could be completed by Q3, 2006. The feasibility study will determine the economic parameters of, and potential for, developing a new underground mine at the Company's New Afton Project.

CURRENT RESOURCE

The current resource was calculated using the results of approximately 100 diamond drill holes completed from surface. It was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng. Metal prices used in the scoping study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics, with an after-tax IRR of 20% at the metal prices used. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with cash of \$20 million (at 30/06/05) and no debt. The company has only 14.6 million shares outstanding and 16.2 million shares fully diluted.

For further information on New Gold Inc. and the New Afton Project, please contact:

Chris Bradbrook
President and Chief Executive Officer
New Gold Inc.
601 - 595 Howe Street, Vancouver, B.C. V6C 2T5
Tel: 877-977-1067 or 604-687-1629, Fax: 604-687-2845
Email: invest@newgoldinc.com
Website: www.newgoldinc.com

Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

NEW GOLD INC.

TABLE 1
NEW AFTON COPPER – GOLD PROJECT

RESULTS OF UNDERGROUND INFILL DRILLING - SECTIONS 64E AND 68

August 24, 2005

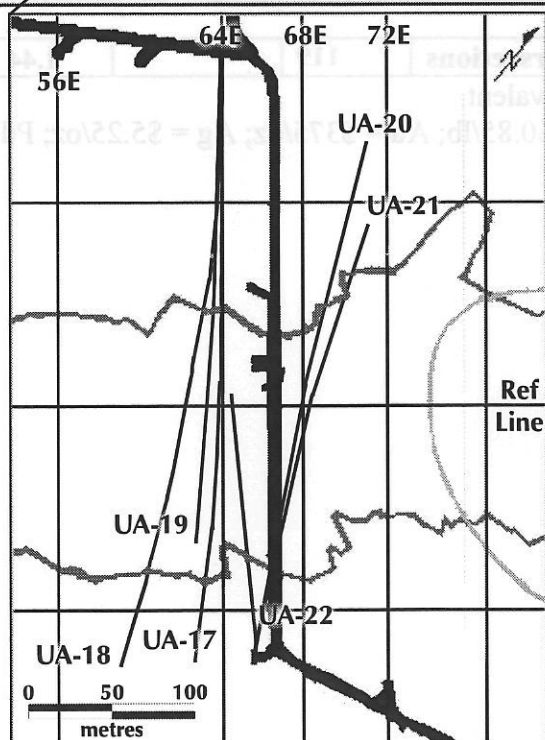
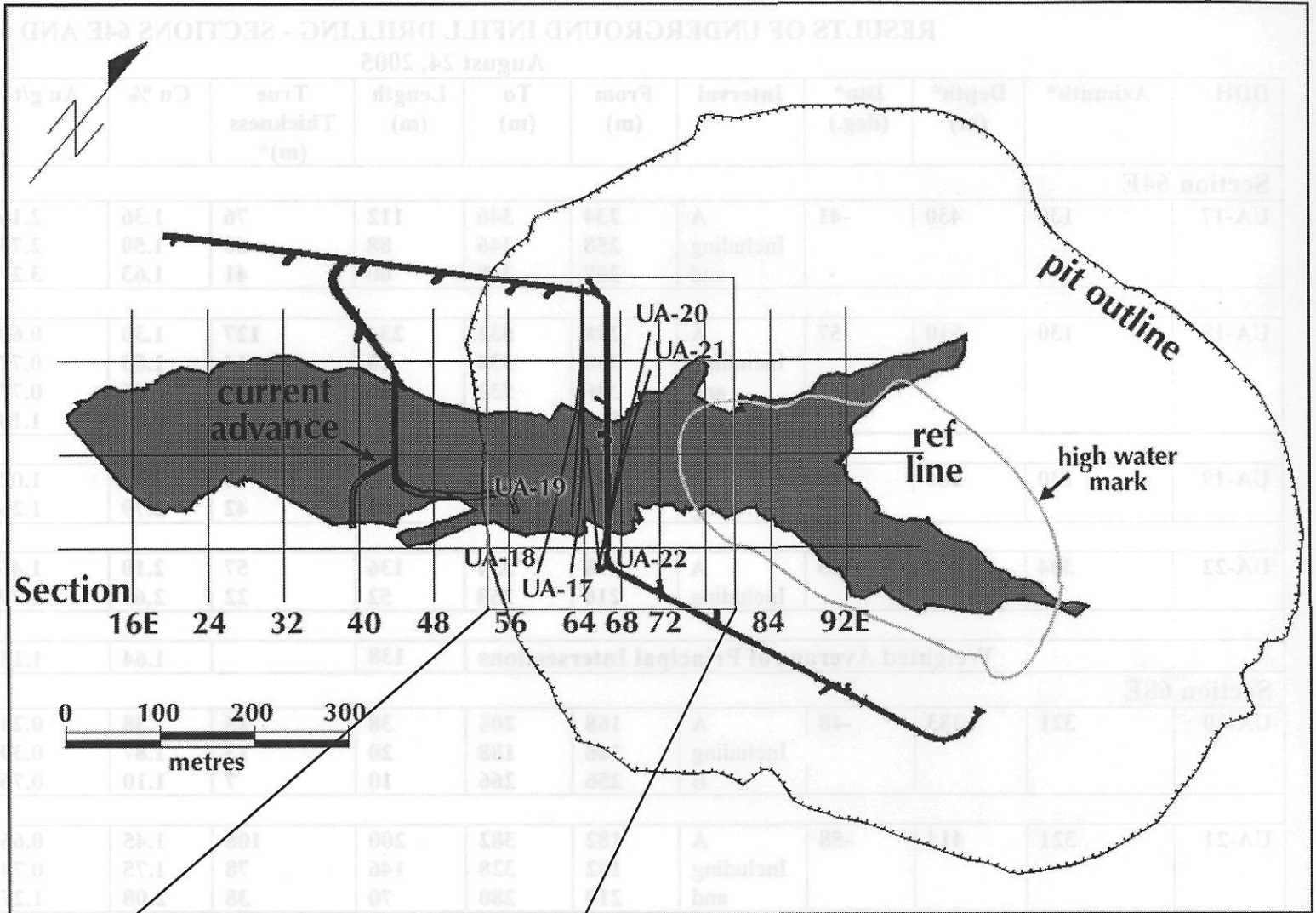
DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t
Section 64E										
UA-17	130	430	-41	A	234	346	112	76	1.36	2.16
				Including	258	346	88	60	1.50	2.73
				and	258	318	60	41	1.63	3.27
UA-18	130	610	-57	A	298	532	234	127	1.30	0.60
				Including	308	334	26	14	1.83	0.77
				and	396	532	136	74	1.66	0.77
				B	564	570	6	3	0.69	1.18
UA-19	130	286	-28	A	184	252	68	60	2.32	1.02
				Including	204	252	48	42	2.79	1.26
UA-22	304	334	-65	A	198	334	136	57	2.10	1.45
				Including	216	268	52	22	2.69	1.79
Weighted Average of Principal Intersections							138		1.64	1.18
Section 68E										
UA-20	321	383	-48	A	168	206	38	25	1.38	0.24
				Including	168	188	20	13	1.87	0.39
				B	256	266	10	7	1.10	0.76
UA-21	321	414	-58	A	182	382	200	108	1.45	0.66
				Including	182	328	146	78	1.75	0.74
				and	210	280	70	38	2.08	1.27
Weighted Average of Principal Intersections							119		1.44	0.59

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

August 24, 2005



Outline of Copper Mineralization (0.5% Cu Cut Off)

Decline Development

Planned | **Completed**

Underground Infill Diamond Drilling

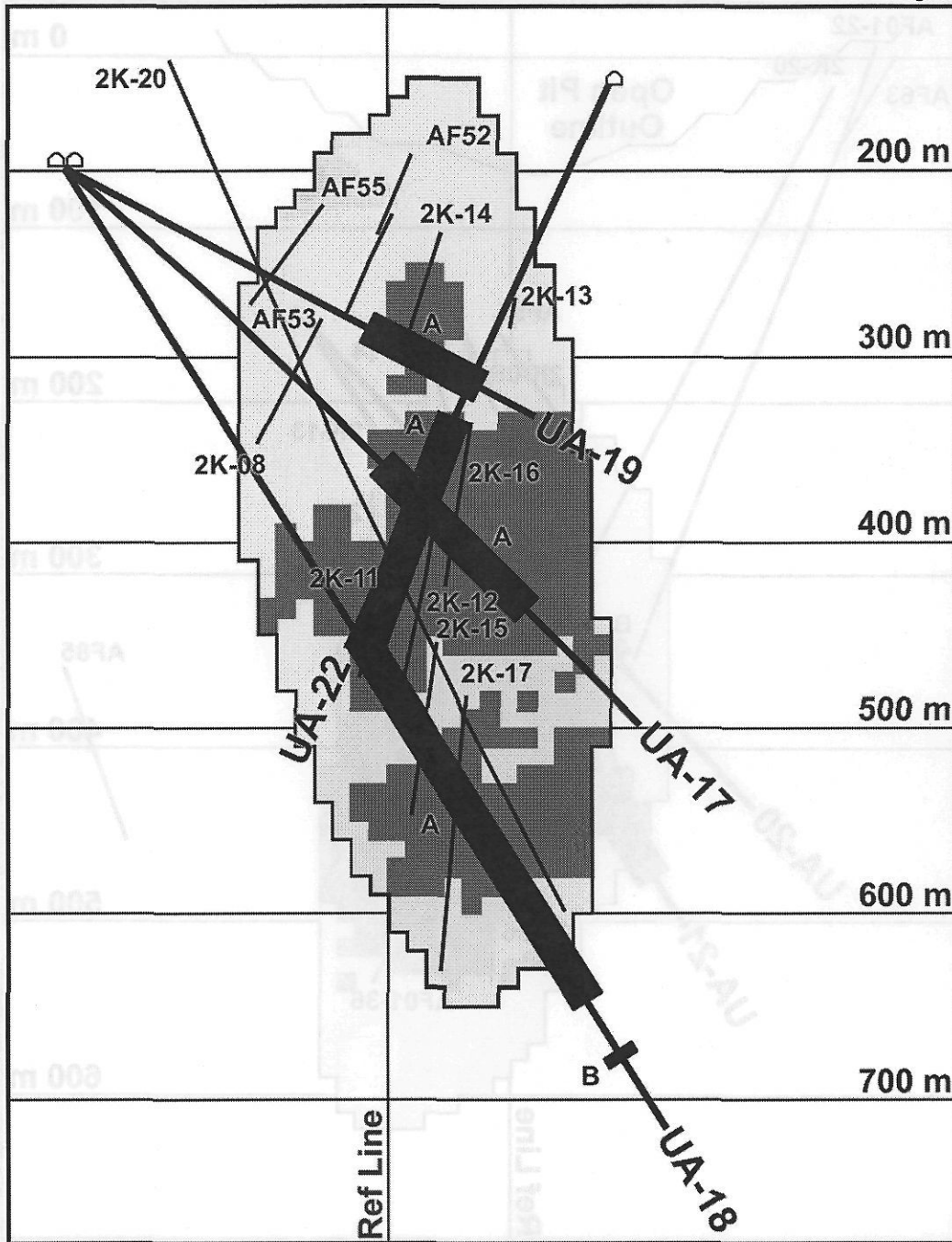
Surface Traces of Holes

New Gold Inc. - New Afton Copper-Gold Project

Section 64 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

August 24, 2005



Outline of Mineralization From 2004 Resource Block Model

Outline of Mineralization
(limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

Cu Eq > 1.50 %

Diamond Drilling

UA-22 Current Underground Infill Program

A Interval Defined in Table I

Current Intersections > 1.5% Cu Eq.

AF53 Previous Surface Exploration Program

Underground Exploration Decline

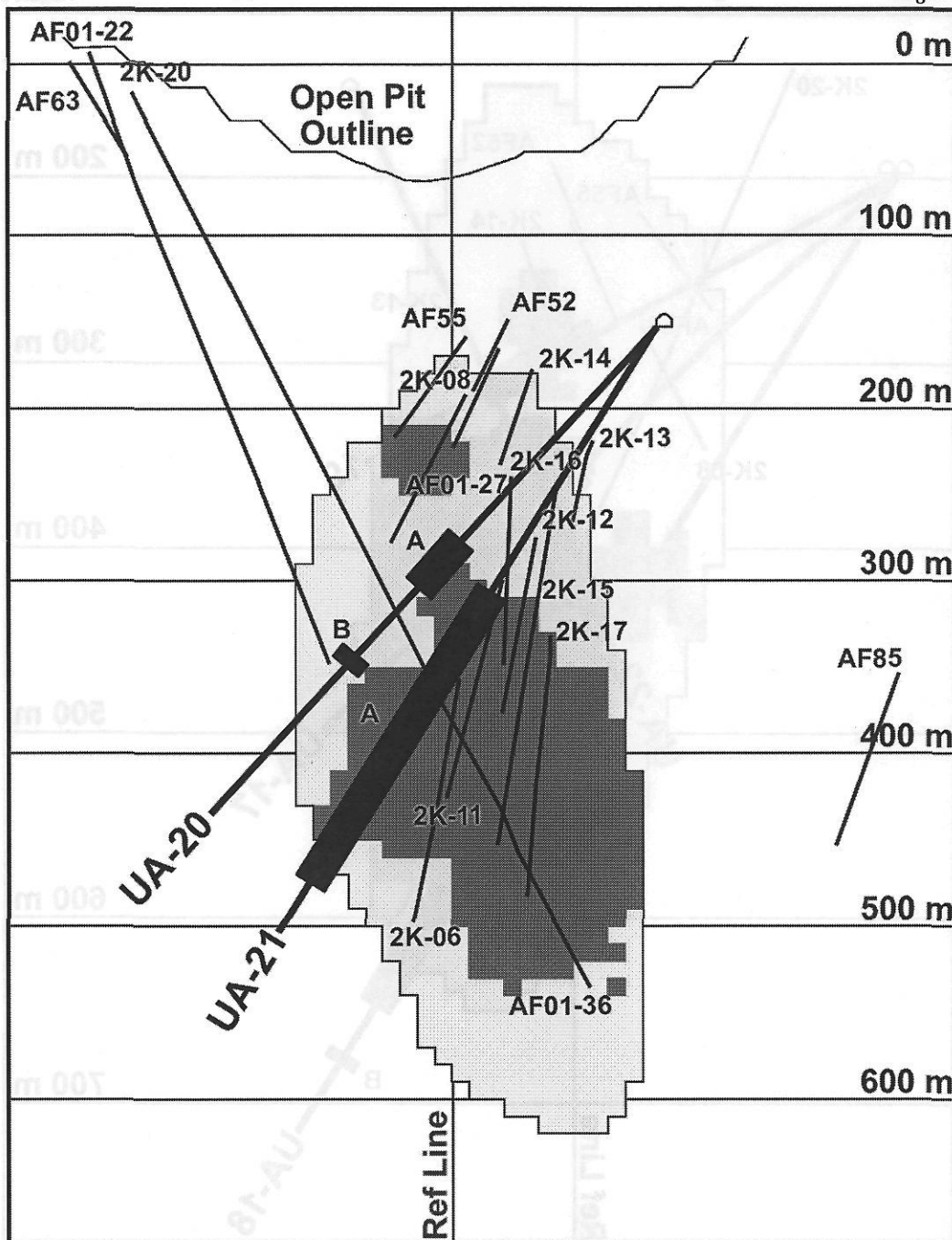
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

New Gold Inc. - New Afton Copper-Gold Project

Section 68 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

August 24, 2005



Outline of Mineralization From 2004 Resource Block Model

 Outline of Mineralization
(limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

 Cu Eq > 1.50 %

Diamond Drilling

UA-21  Current Underground Infill Program

A  Interval Defined in Table I

AF52  Previous Surface Exploration Program

 Underground Exploration Decline

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz



Initial Underground Drill Results Very Encouraging Up to 194 metres grading 1.75% Cu, and 1.08 grams Au/t

June 1 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) (formerly DRC Resources Corp.) is pleased to announce a very encouraging first set of results from the ongoing 20,000 metre (m) underground diamond drill program at its Afton Copper-Gold Project, Kamloops, B.C., Canada. This program is being completed from the Project's underground exploration decline and is designed to complete the infill drilling necessary to confirm the validity of the current resource block model and (in conjunction with completion of a feasibility study) is expected to enable the Company to convert current resources into reserves. The underground decline is being completed to a total length of 2,000m.

The current results are from four holes completed on Section 72E, and are shown in the attached table and figures. Future results will be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following prices – Copper (Cu) US\$0.85/lb; Gold (Au); US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (2004 Behre Dolbear Advanced Scoping Study)

The highlights of these results are:

- Individual intersections encountered include **194m (105m true thickness) grading 1.75% Cu and 1.08 grams per tonne (g/t) Au (2.55% Cu equivalent);** and **30m (21m true thickness) grading 3.27% Cu and 2.39 g/t Au (5.00% Cu equivalent).**
- The weighted average for the principal mineralized intersections of the four holes was **1.50% Cu and 0.96 g/t Au (2.20% Cu equivalent) over 122m.**
- The underground exploration decline has now been advanced more than 950m and is ahead of schedule. Ground conditions continue to be better than anticipated.

Upon releasing these results, President and CEO, Chris Bradbrook stated, "We are very encouraged by the start made to the infill drilling program. We look forward to being able to systematically release additional infill drill results on a sectional basis in the near future, and thereafter as the year progresses. This will allow direct comparison of the infill drilling to the resource model as the underground drilling progresses."

The information obtained from the exploration decline and the underground diamond drill program will be used in completion of a feasibility study, which will determine the capital requirements and potential economics of developing a new underground mine to extract this resource. The total planned budget for the decline, underground diamond drilling and feasibility study is \$18 million over 18 months. Work commenced in November, 2004. The Company remains fully funded to complete this work which is under budget and ahead of schedule

NATURE OF MINERALIZATION

The currently defined Copper and Gold resource was outlined by approximately 100 diamond drill holes completed from surface. Results for these holes are available in past press releases on the Company's website (www.newgoldinc.com). The outline of this mineralization is indicated on the attached plan view. This plan indicates that mineralization occurs over a strike length in excess of 800m.

The resource was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of Behre Dolbear qualified person, James A. Currie, P.Eng. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics at metal prices as low as US\$0.85 per lb copper, and US\$375 per ounce gold.

This block model indicated mineralization with a higher grade core containing in excess of 1.5% Cu equivalent, which represents the bulk of the resource. This higher grade core is surrounded by a lower grade envelope. The attached drawing of section 72E shows the location of this higher grade core and the limits of mineralization (which indicate the outer extent of detectable Cu and Au mineralization) as defined by the resource model.

It is important to note that these are the results of only one section. A primary goal of the current underground diamond drill program is to fill informational gaps on all necessary sections such that the entire resource model can be tested and analyzed on a section-by-section basis.

SUMMARY OF RESULTS

The main intersections are summarized in the attached Table I. The location of these holes and the mineralized intervals relative to the resource model are indicated on the attached cross section. This diagram also indicates the locations where previous surface holes intersected the section. Four underground holes were completed on the section for a total of 1704m. The holes intersected the mineralized zone 40 – 100m apart. All holes encountered a core zone of higher grade mineralization (>1.50% Cu equivalent) within a wider, lower grade envelope. The limits of these intersections were defined using a 0.7% Cu equivalent cut-off.

Hole UA-05 intersected a principal zone of significant mineralization which was: **52m (41m true thickness) grading 0.97 % Cu; 0.85 g/t Au; 3.31 g/t Ag; 0.13 g/t Pd, (or 1.59% Cu equivalent).**

Hole UA-06 intersected a wide principal zone of significant mineralization which was: **190m (131m true thickness) grading 1.39% Cu; 0.82 g/t Au; 2.55 g/t Ag; and 0.09 g/t Pd (or 1.97% Cu equivalent)**. Within this interval a significantly higher grade intersection was encountered which contained **30m (21m true thickness) grading 3.27% Cu; 2.39 g/t Au; 9.15 g/t Ag; and 0.33 g/t Pd (or 5.00% Cu equivalent)**.

Hole UA-07 intersected the most significant principal zone of mineralization which was: **194m (105m true thickness) grading 1.75% Cu; 1.08 g/t Au; 5.71 g/t Ag; and 0.15 g/t Pd (or 2.55% Cu equivalent)**. Within this interval was a slightly narrower and higher grade intersection which contained **164m (89m true thickness) grading 1.91% Cu; 1.22 g/t Au; 6.41 g/t Ag; and 0.18 g/t Pd (or 2.81% Cu equivalent)**.

Hole UA-08 intersected a zone of mineralization which was: **50m (12.0m true thickness) grading 1.48% Cu; 1.17 g/t Au; 5.82 g/t Ag; and 0.08 g/t Pd (or 2.31% Cu equivalent)**.

For Section 72E, the thickness, shape and grade distribution of this mineralization is generally consistent with the resource model. The principal difference from the model was the location of the intersection of higher grade mineralization in UA-08, which was of a similar extent to that indicated in the model, but at a greater depth, suggesting a steeper dip for the mineralization on this section. Copper and gold mineralization was encountered over a vertical distance of more than 300 metres and remains open in both up and down-dip directions.

The weighted average of the principal intersections of the four drill holes is **122m grading 1.50% Cu; 0.96 g/t Au; 4.23 g/t Ag; and 0.12 g/t Pd (or 2.20% Cu equivalent)**.

EXPLORATION DECLINE PROGRESSING WELL

The rate of progress on the exploration decline continues to be extremely encouraging. To date the main portion of the decline has been advanced more than 950m, representing more than 75% completion of this part of the decline. Additional underground crews will be brought to site in the near future in order to commence the excavation of an additional heading. This will facilitate the completion of cross-cuts through the orebody in order to determine the most suitable mining methods and metallurgical characteristics of the mineralization. The additional heading will be excavated simultaneously with the continued advancement of the main portion of the decline. The total amount of planned underground decline work is 2,000m, indicating the project is approaching 50% completion.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, an independent firm of geological and mining consultants based in Toronto, Ontario, Canada with offices in Vancouver, British Columbia and Rouyn-Noranda, Quebec. Samples are analyzed at Eco Tech Laboratories

of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for “metallic” copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with cash of more than \$21 million (at 31/03/05) and no debt. The company has only 14.4 million shares outstanding and 16.2 million shares fully diluted.

For further information on New Gold Inc. and the Afton Project, please contact:

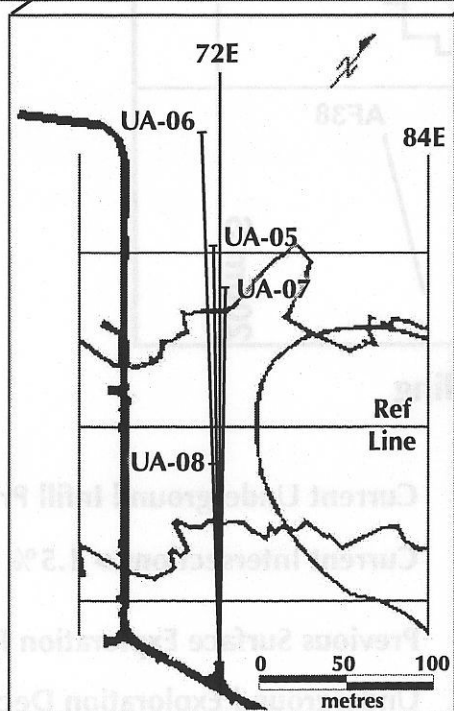
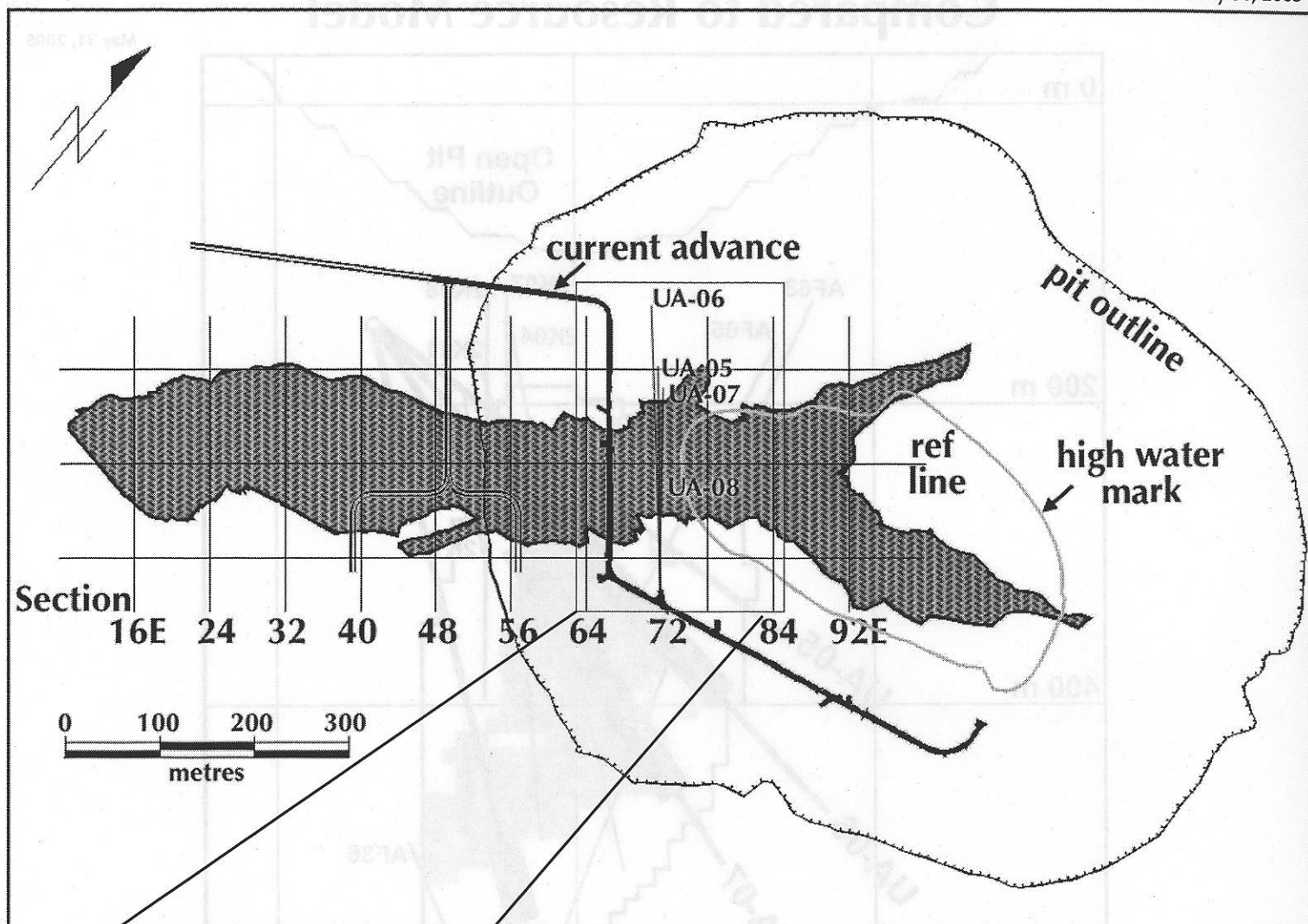
Chris Bradbrook
President and Chief Executive Officer
New Gold Inc.
601 - 595 Howe Street, Vancouver, B.C. V6C 2T5
Tel: 604-687-1629, Fax: 604-687-2845
Email: invest@newgoldinc.com
Website: www.newgoldinc.com




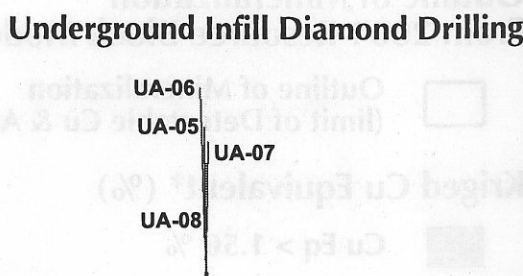
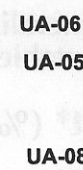

Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management’s best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a “preliminary assessment” as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a ‘resource falling within the mine plan’ will ever be converted into ‘reserves’ within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms “measured” and “indicated resources.” We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for “forward-looking” statements.

New Gold Inc. - Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

May 31, 2005



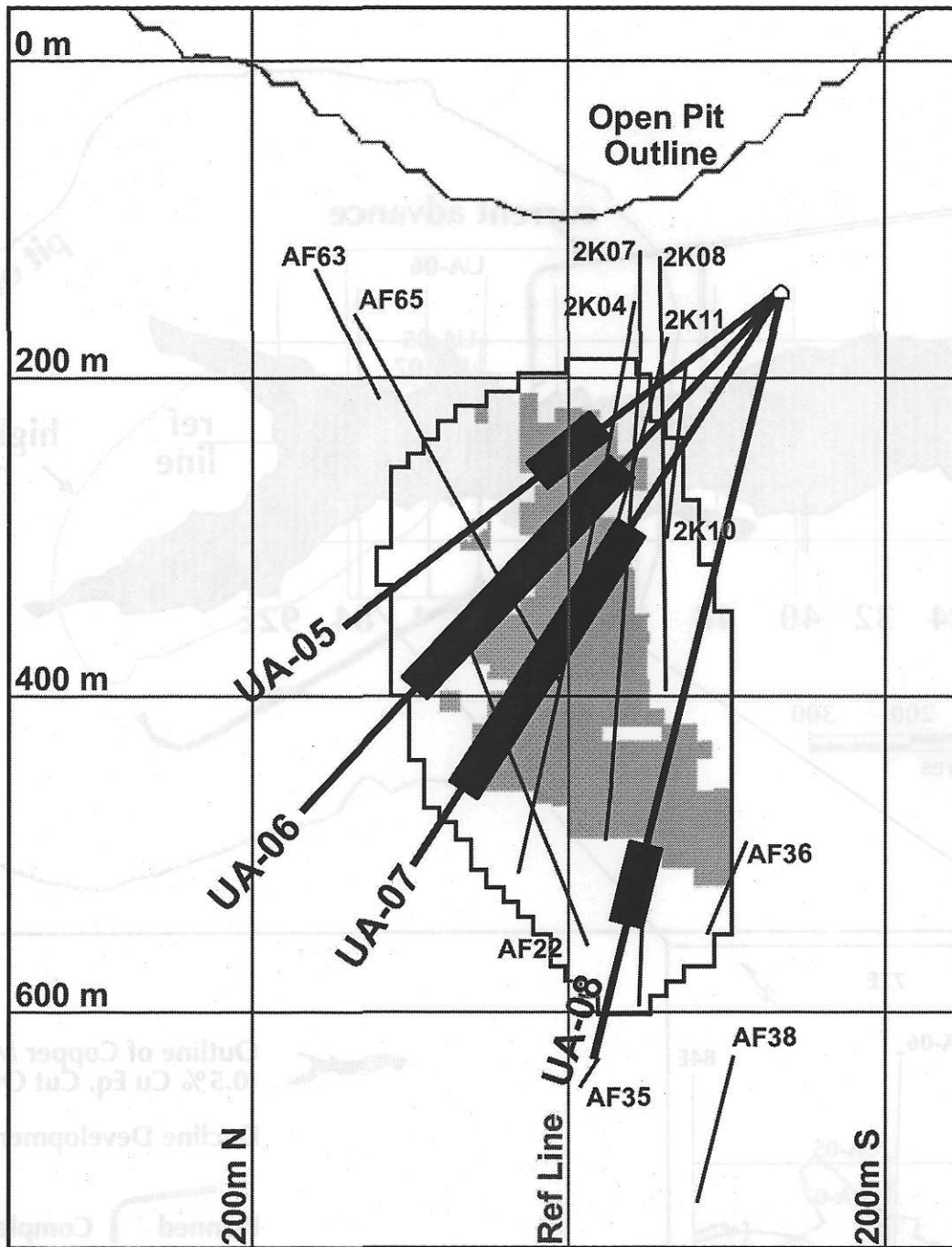
-  Outline of Copper Mineralization (0.5% Cu Eq. Cut Off)
-  Decline Development
-  Planned Completed
-  Underground Infill Diamond Drilling
-  UA-06
UA-05
UA-07
UA-08
-  Surface Traces of Holes

New Gold Inc. - Afton Copper-Gold Project

Section 72 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

May 31, 2005



Outline of Mineralization From 2004 Resource Block Model

Outline of Mineralization
(limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

Cu Eq > 1.50 %

Diamond Drilling

UA-06 — Current Underground Infill Program

Current Intersections > 1.5% Cu Eq.

AF63 — Previous Surface Exploration Program

Underground Exploration Decline

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

NEW GOLD INC.

**TABLE 1
AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING
SECTION 72E**

May 31, 2005

DDH	Azimuth*	Depth (m)	Dip*	From (m)	To (m)	Length (m)	True Thickness* (m)	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq**
UA-05	308	344	-38	138	190	52	41	0.97	0.85	3.31	0.13	1.59
			Including	138	162	24	19	1.50	1.72	5.77	0.29	2.76
			And	180	190	10	8	1.39	0.28	2.94	0.01	1.60
UA-06	309	441	-46	146	336	190	131	1.39	0.82	2.55	0.09	1.97
			Including	146	220	74	51	1.24	0.98	2.14	0.09	1.93
			And	240	280	40	28	1.54	0.11	0.99	0.00	1.62
			And	306	336	30	21	3.27	2.39	9.15	0.33	5.00
UA-07	311	423	-57	174	368	194	105	1.75	1.08	5.71	0.15	2.55
			Including	174	338	164	89	1.91	1.22	6.41	0.18	2.81
UA-08	308	496	-76	356	406	50	12	1.48	1.17	5.82	0.08	2.31
Weighted Average of Principal Intersections						122		1.50	0.96	4.23	0.12	2.20

* Numbers rounded to nearest whole number

** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



SUMMARY OF PRESS RELEASES

(For further details on these releases please go to our website at www.newgoldinc.com or www.sedar.com)
(All dollar amounts are in Canadian dollars unless otherwise indicated)

New Afton Project - Additional Infill Drilling Results

Up to 1.34% Cu and 1.01 g/t Au over 236 metres, First Underground Exploration Hole Intersects High Grade Mineralization 135m Deeper than Nearest Intersection

April 4 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce additional results from the (now completed) program of underground infill diamond drilling, and the results of the first diamond drill hole from this year's underground exploration program, at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada...

Cdn\$75 Million Bought Deal Financing Closes

February 28, 2006, Vancouver, British Columbia - New Gold Inc. (NGD:TSX/AMEX) is pleased to announce the successful completion of its previously announced bought deal financing with a syndicate of underwriters co-led by GMP Securities L.P. and BMO Nesbitt Burns Inc., and including Orion Securities Inc., TD Securities Inc., and Wellington West Capital Markets Inc. As a result, New Gold Inc. issued 8,334,000 units ("Units") at \$9 per Unit for gross proceeds of \$75,006,000. Each Unit consists of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable to purchase one common share at a price of \$12 for a period of two years and will be listed for trading on the TSX using the symbol NGD.WT...

Bought Deal Financing Agreement Increased to Cdn \$75 Million

February 2, 2006, Vancouver, British Columbia - New Gold Inc. (NGD:TSX/AMEX) is pleased to announce that it has amended its agreement for a bought deal financing with a syndicate of underwriters co-led by GMP Securities L.P. and BMO Nesbitt Burns Inc., and including Orion Securities Inc., TD Securities Inc., and Wellington West Capital Markets Inc. New Gold Inc. will now issue 8,334,000 units ("Units") at \$9 per Unit for gross proceeds of \$75,006,000...

Bought Deal Financing Agreement For Cdn \$50.4 Million

February 1, 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce that it has entered into an agreement for a bought deal financing with a syndicate of underwriters co-led by GMP Securities L.P. and BMO Nesbitt Burns Inc., and including Orion Securities Inc., TD Securities Inc., and Wellington West Capital Markets Inc. New Gold Inc. will issue 5.6 million units ("Units") at \$9 per Unit for gross proceeds of \$50,400,000...

Board Changes

January 30 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) announces that John Kruzick is retiring from his positions as Chairman of the Board and Director of the Company effective immediately. In addition, Sharon Ross is retiring from her positions as Corporate Secretary and Director of the Company, also effective immediately. Cliff Davis will assume the role of Chairman of the Board of Directors, effective immediately...

New Afton Project - Additional Infill Drilling Results Up to 1.32% Cu and 1.08 g/t Au over 218 metres and 1.81% Cu and 1.40 g/t Au over 102 metres Most Westerly and Deepest Intersections from Current Program

January 12 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce additional results from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The reported results are from eleven (11) drill holes completed on four (4) sections (12E, 28E, 32E, and 60E), and are shown in the attached tables and figures. Section 12E is the most westerly section in the program of underground infill drilling...

New Director Appointed, Paul Sweeney Joins Board

January 3 2006, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to welcome Paul Sweeney to the Board of Directors, effective immediately.

Paul has more than 30 years experience in the mining industry in senior financial roles. Most recently he was Vice President and Chief Financial Officer for Canico Resource Corp (CNI:TSX) who were acquired by CVRD of Brazil for more than CDN\$875 million...

New Afton Feasibility Study Team Selected

December 13 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce the selection of the group of engineering firms who will prepare a Feasibility Study ("FS") on the Company's 100%-owned New Afton copper-gold project ("New Afton") in Kamloops, British Columbia, Canada. The FS will be carried out by a team including, and coordinated by, Hatch Ltd. ("Hatch") who will be responsible for the processing and engineering components of the study. Mining method and reserves will be the responsibility of Australian Mining Consultants Pty Ltd. ("AMC"), and Roscoe Postle Associates Inc. ("RPA") will complete the geology and resource sections. Environmental services and permitting will be the responsibility of Rescan Environmental Services Ltd. ("Rescan")...

Financing 2006 Underground and Surface Exploration Programs New Afton and Ajax Projects

December 12 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce that it has agreed to a non-brokered private placement to investors who are at arm's length with the Company for total gross proceeds of \$4 million (the "Offering"). The offering provides for the issue of 500,000 Flow-Through common shares at a price of CDN\$8.00 per share, representing a 10% premium to the previous closing price (Friday Dec. 9, 2005). A finders' fee will be payable subject to the closing of

the offering. It is planned to use the proceeds of this offering to finance underground and surface exploration programs at the Company's 100%-owned New Afton and Ajax Copper-Gold Projects, Kamloops, B.C., Canada, commencing in January 2006...

Kevin Ross Appointed COO

December 5 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce the appointment of Kevin Ross as Chief Operating Officer (COO). He is scheduled to commence his employment with New Gold on January 9, 2006. Kevin graduated as a Mining Engineer from the Royal School of Mines in London, England and also has an MBA. He has almost 30 years experience in the mining industry, most of it in executive and senior mine management positions, predominantly in underground hard rock mine...

Encouraging Underground Sample Results Higher Grade Mineralization than Indicated by the Resource Model Up to 1.49% Cu and 1.01g/t Au across 51 metres

November 15 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The current results are from a total of fourteen (14) drill holes completed on three sections (40E, 48E and 56E), and are shown in the attached tables and figures. Future results will continue to be released on a sectional basis as the infill drilling is completed...

New Afton Project - Continued Encouraging Results From Infill Drilling Up to 1.48% Cu and 1.17g/t Au across 182 metres and 1.04% Cu and 2.25 g/t over 52 metres

October 20 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce encouraging results from the underground sampling program at the Company's 100%-owned New Afton Copper-Gold (Cu-Au) Project, Kamloops, B.C., Canada. This program of sampling was conducted from the cross-cut which intersected the top of the mineralized zone on Section 44E. The highlights of this program are summarized below. All copper equivalent (Cu Eq.) grades were calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by Behre Dolbear under the supervision of qualified person James Currie, P.Eng.)...

New Gold Announces Closing of \$3 Million Financing

October 6 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce the successful completion of its previously announced non-brokered private placement to investors who are at arm's length with the Company. As a result, the Company has issued 430,000 flow-through common shares at a price of \$7.00 per share for gross proceeds of \$3.01 million...

**Financing Expanded Underground Program at New Afton Project
Initial Decline Program Now Complete - Ahead of Schedule**

September 16, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce that it has agreed to a non-brokered private placement to investors who are at arm's length with the Company for total gross proceeds of approximately \$3 million (the "Offering"). The offering provides for the issue of 430,000 Flow-Through common shares at a price of CDN\$7.00 per share, representing a 21% premium to yesterday's closing price. A finders' fee will be payable subject to the closing of the offering. It is planned to use the proceeds of this offering to finance an expanded program of underground exploration at the Company's 100%-owned New Afton Copper-Gold Project, Kamloops, B.C., Canada...

**New Afton Project - Significant Results Continue
Up to 1.36% Cu, and 2.16 grams per tonne Au over 112 Metres
Mineralization Intersected 40m Deeper than Resource Model**

August 24, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The current results are from a total of six drill holes completed on two sections (64E and 68E), and are shown in the attached table of figures. Future results will continue to be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by James Currie, P.Eng., 2004 Behre Dolbear Advanced Scoping Study)...

New Afton Project - Copper Mineralization Intersected Underground in Cross-cut

August 4, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce that visible copper mineralization, in the main zone of mineralization, has been intersected in the underground cross-cut at the Company's New Afton Copper-Gold Project, Kamloops, British Columbia, Canada. The mineralization was intersected at approximately the location predicted from both the previous resource model, and the current underground diamond drill program.

The mineralization was intersected at a distance of 173 metres (m) from the start of the cross-cut, on section 44E at an elevation of 342m as indicated on the attached map. The cross-cut has currently been advanced to more than 217m...

**New Afton Project - Continued Positive Underground Drill Results
Up to 2.37% Cu, and 1.52 grams Au/t over 54 Metres**

June 22, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce continued success from its ongoing 20,000 metre (m) underground diamond drill program at its New Afton Copper-Gold Project, Kamloops, B.C., Canada. The drilling continues to intersect zones of significant grade copper-gold mineralization (> 1.50% copper equivalent) which correlate well with those identified by the current resource block model...

**Initial Underground Drill Results Very Encouraging -
Up to 194 metres grading 1.75% Cu, and 1.08 grams Au/t**

June 1, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) (formerly DRC Resources Corp.) is pleased to announce a very encouraging first set of results from the ongoing 20,000 metre (m) underground diamond drill program at its Afton Copper-Gold Project, Kamloops, B.C., Canada. This program is being completed from the Project's underground exploration decline and is designed to complete the infill drilling necessary to confirm the validity of the current resource block model and (in conjunction with completion of a feasibility study) is expected to enable the Company to convert current resources into reserves. The underground decline is being completed to a total length of 2,000 m...

Name Change to New Gold Inc. Effective June 1, 2005

May 26, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that, effective June 1, 2005 the Company will change its name to **New Gold Inc.** Shareholders approved the name change at the Company's recent annual meeting held in Vancouver on May 4, 2005. With all regulatory requirements now satisfied the Company will be making the name change on the above noted date. **New Gold Inc.** will trade on both the American Stock Exchange (AMEX) and Toronto Stock Exchange (TSX) under the symbol **NGD**...

**Update on 100% - Owned Afton Project -
Excellent Progress Continues Ahead of Schedule and Under Budget**

May 19, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to provide an update on the Company's underground exploration and development program at its 100%-owned Afton copper-gold project, Kamloops, British Columbia, Canada...

DRC Adds Projects Financing Expertise - Paul Martin Appointed Chief Financial Officer

May 2, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce the appointment of Paul Martin as Chief Financial Officer and Vice President, Finance. Paul will assume this role on or before May 19, 2005...

DRC Announces Closing of \$3 Million Financing

April 22, 2005 Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce the successful completion of its previously announced non-brokered private placement to investors who are at arm's length with the Company. As a result, the Company has issued 400,000 flow-through common shares at a price of \$7.50 per share for gross proceeds of \$3 million...

Afton Project Update

Exploration Decline More Than 50% Complete – Ground Conditions Continue to be Very Good

April 11, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX)

AMEX) is pleased to provide an update on the excellent progress being made at its Afton Copper-Gold Project, near Kamloops, British Columbia, Canada...

DRC Finances Accelerated Exploration Effort

April 6, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that it has agreed to a non-brokered private placement to investors who are at arm's length with the Company for total gross proceeds of \$3 million (the "Offering"). The Offering provides for the issue of 400,000 Flow-through common shares at a price of CDN\$7.50 per share, representing a 21% premium to yesterday's closing price. A finder's fee will be payable subject to the closing of the Offering...

DRC Adds Underground Bulk Mining Expertise

March 14, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to welcome Clifford J. Davis to the Board of Directors, effective immediately...

Diamond Drilling Commences at Afton Project - Underground Decline Proceeding Well Ground Conditions Very Good

February 3, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that a 20,000 metre underground diamond drill program has commenced on its Afton Copper-Gold Project, near Kamloops, British Columbia...

Accelerating Development of Afton Copper-Gold Project Underground Decline Underway

December 7, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that work on the 2,000 metre decline has commenced at the Company's Afton Copper-Gold Project, near Kamloops, British Columbia, Canada. Excavation work is well underway and is being performed by the Company's mining contractor - Procon Mining & Tunneling Ltd...

American Stock Exchange Lists Common Stock of DRC Resources Corporation

November 18, 2004, New York, PRNewswire – The American Stock Exchange^(R) (Amex^(R)) today listed the common stock of DRC Resources Corporation under the ticker symbol DRJ.

Vancouver, BC-based DRC Resources is in the business of acquiring and developing natural resource properties.

"We want to welcome DRC Resources to the Amex where it joins a growing number of Canadian companies and adds to the Amex's already sizeable roster of natural resources companies," said John McGonegal, senior vice president of the Amex Equities Group. "As with all the companies that list on the Amex, we look forward to working closely with DRC Resources and providing them the tools to focus greater investor attention on their company and build shareholder value going forward."...

American Stock Exchange Listing Approved

November 15, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) Chris Bradbrook, President and CEO of DRC Resources Corporation (the "Company") (TSX:DRC; AMEX:DRJ) is pleased to announce that DRC Resources has received formal approval to list its common shares on the American Stock Exchange ("AMEX"). Effective November 18, 2004, the Company expects to begin trading on the Amex under symbol "DRJ". The Company will also continue to trade on TSX under symbol "DRC"...

Exploration Decline to Commence at Afton Copper-Gold Project

October 26, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX) DRC Resources Corporation is pleased to announce that mobilization of equipment and contractors has begun in order to commence the 2000 metre exploration decline at the Company's Afton Copper-Gold Project near Kamloops, British Columbia...

Chris Bradbrook Appointed President & CEO

October 18, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX) DRC Resources Corporation is pleased to announce the appointment of Christopher Bradbrook (Chris) as, President, Chief Executive Officer, and Director, effective immediately. Chris' mandate is to develop and implement strategies to maximize shareholder value...