

AFTON (Cu-Au-Ag-Pd) DRC Resources Corp.

- \$18 M feasibility study to start October 2004
- Ross Findlay 2000 Inc. to drive 2400 m of tunnels to allow for 25,000 m drilling, bulk sample & engineering studies
- Measured and indicated resource of 68.7 M tonnes @1.68% Cu equiv.
- Resource in mine plan of 51.5 M tonnes @1.72% Cu equiv.



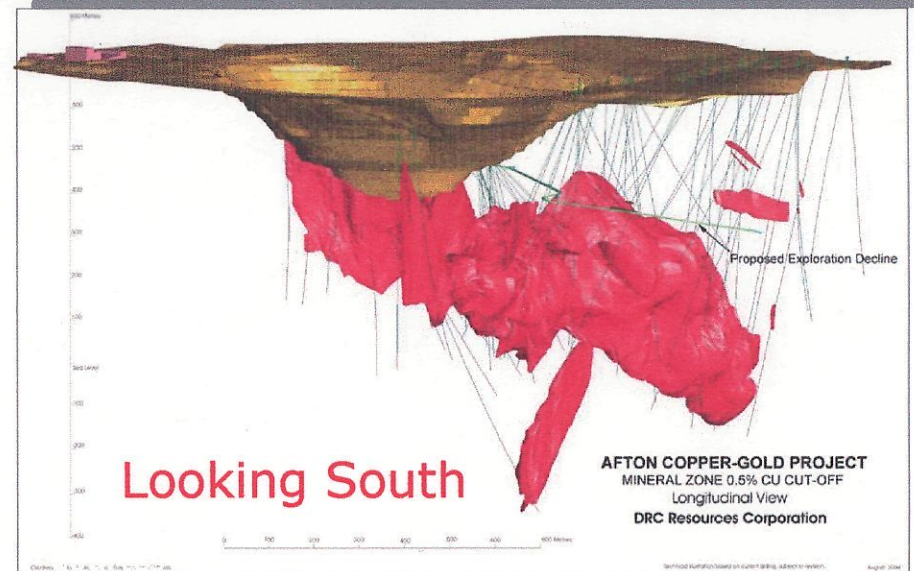
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From Cathro (Sept. 13/04): on 8/10470 MEM.SHA/Cathro (11m Sept. 2004. dist)

AFTON (Cu-Au-Ag-Pd) DRC Resources Corp

ADVANCED SCOPING:

- Underground block cave mining
- 9000 tonnes per day
- 90% recovery for copper and gold
- 17.8 year mine life
- \$149 M capital cost
- 26.7% pre tax IRR
- 3.7 years payback

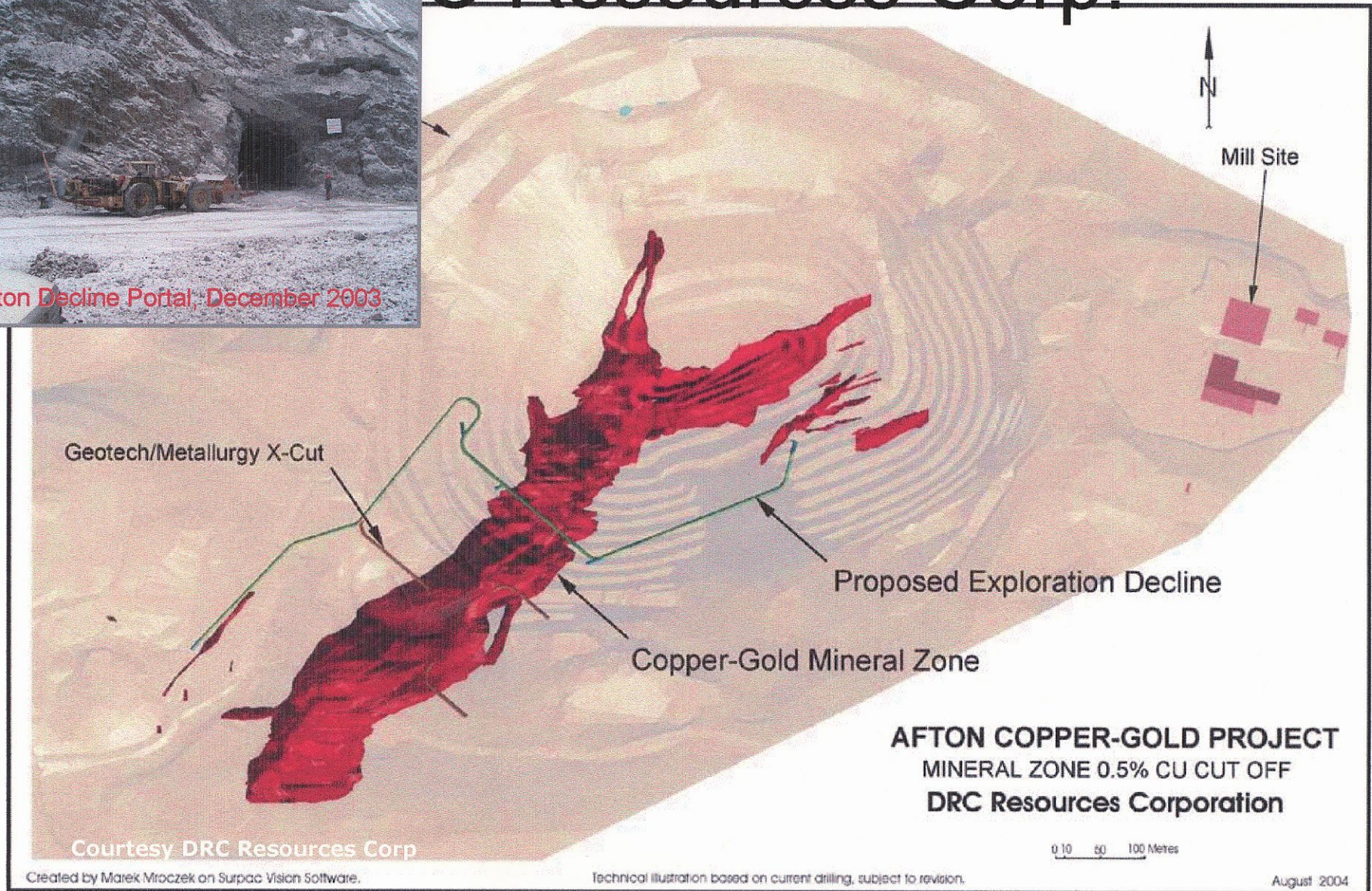


From Cathro (Sept. 13/04): On S1047 C MEMO SHA/Cathro (C1) 1 Sept. 2004, part 1

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Afton Decline Portal, December 2003



From Cathro (Sept. 13/04): on S1047 @ MEM. STR/Cathro (CIM Sept. 2004 ppt.)

CADIA RIDGEWAY (Newcrest Mining)

An example of an underground block cave porphyry Au-Cu mine
(New South Wales, Australia)

41 million tonnes grading
0.75% Cu and 2.4 g/t Au
at opening in April 2002



11,000 tpd mill with
open pit dumps behind

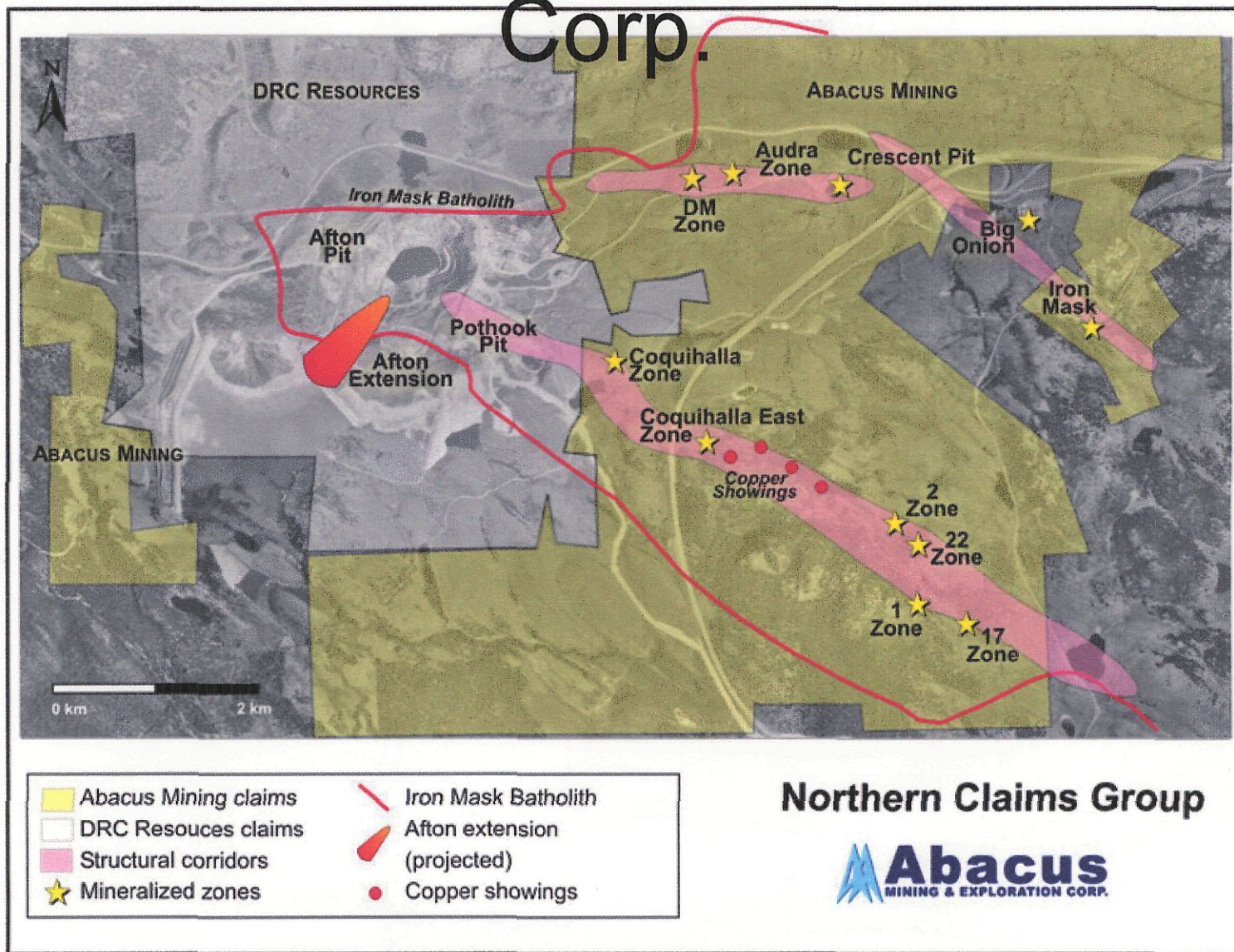
Conveyor from
Underground workings



From Cathro (Sept. 13/04); on 51047 @ MEM, SHH/Cathro (CIM Sept. 2004. ppt)

AFTON AREA (Cu-Au)

Abacus Mining and Exploration Corp.



From Cathro (Sept 13/04): on 51047 @ MEM.SHA/Cathro (CIM Sept. 2004.ppt)