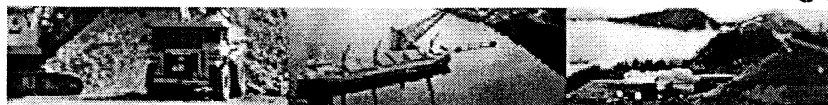


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NEWS RELEASES

2003

● **Fri Aug 1, 2003** Email This Page Print This Page

Imperial Announces \$1.5 Million Flow Through Private Placement Financing

Vancouver (August 1, 2003) - Imperial Metals Corporation (III:TSX) announces it has agreed to sell, on a private placement basis, up to 3 million flow through common shares of the Company at a price of \$0.50 per share to realize gross proceeds of \$1.5 million.

The proceeds from the private placement will fund exploration programs at the Mount Polley mine and Nak property. The offering will be subject to a number of conditions including the execution of formal documentation and receipt of the applicable regulatory approvals.

The Company's exploration at Mount Polley will focus on:

- i) Expanding the resources below the Springer and Bell Zones.
- ii) Discovering new satellite bodies of sulphide mineralization suitable for processing in the mill.
- iii) Exploring known near surface oxide copper mineralization.

Exploration work at Nak will include geophysical and geochemical surveys, and diamond drilling.

Directors, officers and insiders of Imperial have agreed to purchase approximately 60% of the issue at the same price and terms as other purchasers.

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For further information contact:

Brian Kynoch, President - 604.669.8959 or
Sabine Goetz, Investor Relations - 604.488.2657
info@imperialmetals.com

- You can view the **Next** News Release 2003 item: *Wed Jul 23, 2003, Drilling Expands the 144 Zone at Sterling -- Additional Ground Acquired*

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NEWS RELEASES

2003

● **Wed Aug 20, 2003**

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Imperial Private Placement Fully Subscribed for \$1.5 Million

Vancouver (August 20, 2003) - Imperial Metals Corporation (III:TSX) is pleased to announce that its non-brokered private placement of 3 million flow through common shares, at \$0.50 per share, was fully subscribed and closed on August 20, 2003. As part of the private placement, N. Murray Edwards acquired direct ownership of 500,000 common shares, and indirect ownership through Edco Oil & Gas Ltd. of 1,000,000 common shares (an aggregate of 6.6% of the outstanding common shares of Imperial). Mr. Edwards now directly owns 944,844 common shares, and indirectly owns through Edco Financial Holdings Ltd., Edco Oil & Gas Ltd. and Edco Capital Corporation, 8,134,185 common shares (an aggregate of 39.93% of the outstanding common shares of Imperial). Mr. Edwards indicated the acquisitions were for investment purposes and that he may acquire additional common shares of Imperial from time to time depending on market circumstances.

Proceeds from the private placement will be used to fund exploration at the Mount Polley and Nak properties.

At Mount Polley, the focus will be on drilling to expand the resources below the Springer Zone, drilling known near surface oxide copper mineralization targets, and discovering new satellite bodies of sulphide mineralization suitable for processing in the mill.

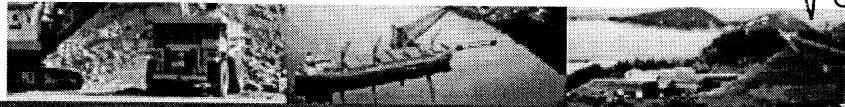
At Nak, exploration will include diamond drilling, mapping and sampling to follow up on the results of a very successful first phase of exploration conducted in July. Phase one efforts resulted in expansion of the mineralized trend from 225 metres to over 5 kilometres. Additional ground was staked to cover the eastern extent of the newly discovered copper mineralization. Details from the summer program will be released once all assays have been received. A 1,200 metre drill program is scheduled to commence at the end of August, 2003. Nak is located in northwestern BC in the Atlin area.

-30-

For further information contact:
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● You can view the **Next** News Release 2003 item: *Fri Aug 1, 2003, Imperial Announces \$1.5 Million Flow Through Private Placement Financing*

You can return to the main **News Release 2003** page, or press the **Back** button on your browser.



VGS → NAK

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NEWS RELEASES

2003

Tue Sep 2, 2003

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Drill Program Underway at Imperial's Nak Property

Vancouver (September 2, 2003) - Imperial Metals Corporation (III:TSX) is pleased to announce that it has commenced a 1,200 metre diamond drill program at the Nak property located near Atlin, British Columbia.

Drilling will follow up on the results of a successful first phase of exploration conducted in July. Two new zones of copper mineralization were identified: the Box Lake showing southeast, and the Jennusty showing northwest of the initial Joss'alun discovery. Drilling will be mainly focused on the Joss'alun and Jennusty showings. High priority soil geochemistry anomalies along the strike of known mineralization will also be drilled.

The Jennusty mineralization occurs on surface as highly oxidized pods of massive sulphide hosted within a gabbro. The zone appears to be hosted within a vertical fault zone over a width of some 17 metres. A second showing and possible extension of the Jennusty mineralization was found approximately 200 metres to the east. Grab samples there graded up to 4.49% copper. The sulphide bodies at the main Jennusty showing are highly oxidized and leached. Drilling below the oxidized cap at Jennusty will be conducted as a part of this program.

The Box Lake discovery lies in the valley southeast of Joss'alun showing, and is hosted by an on strike extension of the same mafic volcanic horizon. Most mineralization has been observed in float as the cliff forming volcanics are not easily accessed, although one grab sample from outcrop has returned a grade of 1.45% copper. Further work will be completed in the Box Lake area before making a decision on drilling this zone.

The Joss'alun showing is hosted within a mafic volcanic unit of pillows with lesser agglomerate, measuring approximately 40 metres thick in the vicinity of the main showing. Mineralization appears to be both syngenetic, occurring as interstitial rinds of the pillows and fracture fillings, and epigenetic, occurring as structurally hosted veins. The strongest mineralization discovered to date is hosted by the main Joss'alun showing, discovered in September of 2002 by BCMEM geologists. Several drill holes are planned for this area.

Stephen Robertson, a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information. Samples were analyzed by Acme Analytical Laboratories Ltd. in Vancouver.



TS-NAK



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NEWS RELEASES

2003

● **Wed Oct 15, 2003**

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Nak Drilling Hits Long Intervals of Copper Mineralization

Vancouver (October 15, 2003) - Imperial Metals Corporation (III:TSX) reports drill results from the Nak Property located near Atlin, British Columbia.

Drilling of nine holes totaling 1,511 metres was completed September 2003. Holes NAK-03-03 through NAK-03-07 intersected widespread copper mineralization in the Joss'alun area, hosted by volcanic stratigraphy of the Cache Creek Group. Copper occurs as stringers, disseminations and Pods of mainly chalcopyrite.

Highlights of the program include hole NAK-03-05 with 17.75 metres of 0.94% copper and hole NAK-03-07 with 53.45 metres of 0.34% copper. NAK-03-09, the most easterly drill hole, is thought to have penetrated the volcanic stratigraphy too high up to test the main copper bearing horizon. These results confirm that the volcanic stratigraphy at Nak hosts considerable copper mineralization over a large area and is open along strike in both directions and to depth.

The strength of the system has been reinforced with the discovery of another new showing 2.3 km to the northwest of the main Joss'alun showing called the BOR. Grab samples of structurally hosted chalcopyrite rich veins within a gabbro host returned grades up to 5.11% copper. The gabbro hosting BOR mineralization lies immediately beneath the volcanic package that hosts the bulk of the copper mineralization discovered to date.

Significant drill results are provided in the following table. A drill plan will be available on the Company's website: www.imperialmetals.com.

Drill Hole #	Metre Interval				Cu %
	Metre Interval	Length			
NAK-03-03	41.50 - 109.56	68.06		0.21	
including	41.50 - 48.40	6.90		0.30	
and	60.48 - 109.56	49.08		0.24	
and	100.10 - 109.56	9.46		0.87	
NAK-03-04	43.79 - 100.82	57.03		0.10	
including	65.00 - 93.15	28.15		0.12	
	196.83 - 202.84	6.01		0.44	
NAK-03-05	19.13 - 36.88	17.75		0.94	
including	26.70 - 33.62	6.92		1.15	
NAK-03-06	14.46 - 56.55	42.09		0.20	
including	23.73 - 39.10	15.37		0.32	
and	42.10 - 56.55	14.45		0.20	
NAK-03-07	143.38 - 196.83	53.45		0.34	
including	143.38 - 151.36	7.98		0.36	
and	163.21 - 196.83	33.62		0.41	
NAK-03-09	20.45 - 23.60	3.15		1.06	

Stephen Robertson, a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information. Samples were analyzed by Acme Analytical Laboratories Ltd. in Vancouver, BC.



Drill Hole Locations

145 KB, approx. 1 minute, 13 seconds at 28.8Kbps

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For further information contact:

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- 604.488.2665; or
Sabine Goetz, Investor Relations - 604.488.2657 / info@imperialmetals.com

- You can view the **Previous** News Release 2003 item: *Wed Oct 15, 2003, Imperial Reports Drill Results from the Northeast Zone at Mount Polley*

You can view the **Next** News Release 2003 item: *Tue Oct 7, 2003, Imperial Corporate Update Statement*

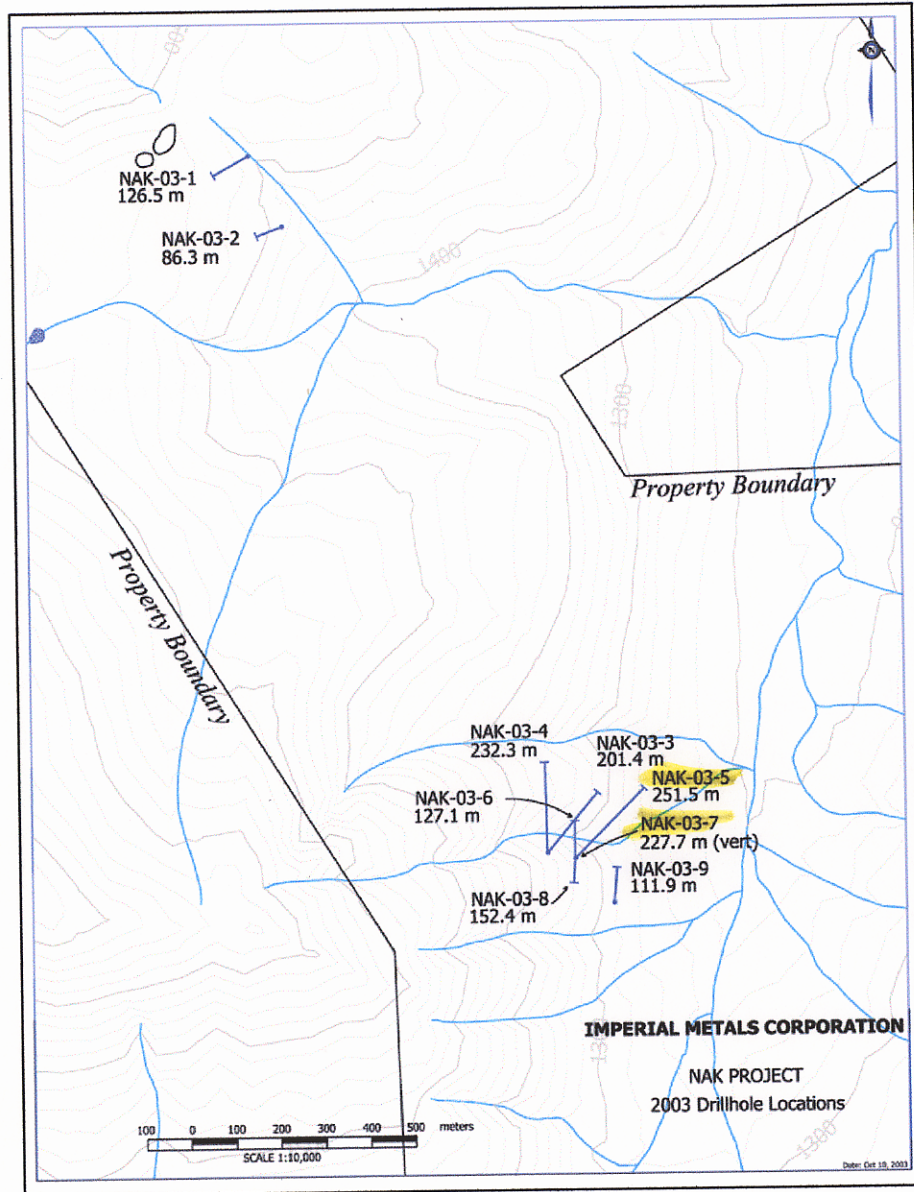
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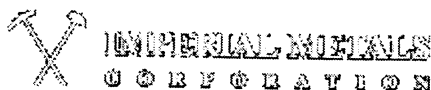
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Drill Hole Locations



Picture is shown one-half of full size, or 450 x 588 dots. You can click on a percentage in the top legend to enlarge or reduce this picture. *Please Close this window when you are finished.*

TSX → Huckleberry
 → Mt. Polley
 → Nak



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NEWS RELEASES

2003

● **Fri Nov 28, 2003**

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Imperial Reports Results for Third Quarter 2003

Vancouver (November 28, 2003) - Imperial Metals Corporation (III:TSX) reports comparative financial results for the nine months ended September 30, 2003 and September 30, 2002 are summarized below.

(unaudited) in thousands except per share amounts	Three Months Ended		Nine Months Ended	
	Sep30/03	Sep30/02	Sep30/03	Sep30/02
Revenues	\$13,338	\$11,806	\$37,585	\$38,234
Operating Income (Loss)	\$(1,225)	\$(4,741)	\$1,076	\$7,626
Net (Loss)	\$(2,736)	\$(10,121)	\$(66)	\$(12,496)
Net (Loss) Per Share	\$(0.13)	\$(0.64)	\$0.00	\$(0.79)
Cash Flow (1)	\$1,755	\$586	\$1,155	\$147
Cash Flow Per Share (1)	\$0.08	\$0.04	\$0.06	\$0.01

(1) Cash Flow and Cash Flow per share are measures used by the Company to evaluate its performance, however they are not terms recognized under generally accepted accounting principles. Cash Flow is defined as cash flow from operations before net change in working capital balances and Cash Flow per Share is the same measure divided by the weighted average number of common shares outstanding during the period.

The financial position and results of operations of the Company are primarily influenced by the results of Huckleberry Mines Ltd., the Company's 50% joint venture accounted operating mine. Although the Company owns 50% of Huckleberry Mines Ltd., all the debt and other obligations of Huckleberry Mines Ltd. are non recourse to Imperial. The Company's share of the income attributable to Huckleberry Mines Ltd. for the nine months ended September 30, 2003 was \$2.8 million, which includes a \$9.2 million foreign exchange gain on long term debt. Excluding Huckleberry Joint Venture assets and liabilities, cash and cash equivalents at September 30, 2003 was \$3.0 million and working capital was \$1.3 million.

Subsequent to the end of the quarter Imperial announced an agreement with Haywood Securities Inc. and a syndication of underwriters, to issue 2,353,000 units of Imperial on a private placement basis at \$4.25 per unit. Each unit consists of one common share and one half of one share purchase warrant. Each full warrant entitles the holder to acquire one common share of the Company at a price of \$5.50 for 24 months. After the first year of the term of the warrants the Company shall be entitled to accelerate the expiry date of the warrants if the closing price of the common shares of the Company is at or above \$8.50 for 10 consecutive trading days, by giving the holders of the warrants not less than 30 days notice in writing of such accelerated expiry date. The proceeds of the financing will be used to advance the Mount Polley and Sterling projects and for general corporate purposes.

Mount Polley

An exciting new zone of mineralization, the Northeast Zone, was discovered at Mount Polley during the third quarter. In August 2003, copper-gold mineralization was discovered by prospecting in an under-explored part of the property, approximately 1.5 km northeast from the partially mined Bell pit. Subsequent trenching and drilling have revealed a hydrothermal breccia over a 275 metre strike length. This breccia remains open along strike to the southeast and to depth. Related breccias discovered by trenching enhance the potential for further discoveries.

The breccia is structurally well prepared and features an overprinting of potassic and carbonate alteration. It is distinguished from known breccia-hosted copper-gold deposits at Mount Polley by a higher copper to gold ratio, higher silver and bornite content and lower magnetite. The grade of mineralization is exemplified in drill hole WB 03 07 that returned 1.02 % copper, 0.40 grams per tonne gold and 7.31 grams per tonne silver over 204 metres. Further drilling and trenching is planned to determine the extent and geometry of this new zone of high-grade mineralization.

Drilling to test the Springer Zone at depth began in mid-October, and is ongoing. The results from the initial hole, released November 7, 2003, showed that mineralization continues to depth. Additional drilling to depth in the Springer Zone is planned.

Sterling

During the third quarter 17 holes were completed in the second phase drill program the results of which were released in July. All holes which penetrated the zone intersected elevated gold values enlarging the 144 Zone to an area of 500 feet by 750 feet. An additional 29 claims covering an area of approximately 599 acres (242 hectares) were acquired under lease to cover the potential northerly extension of the gold bearing structures at Sterling. Further drilling is planned on the 144 Zone and on the newly acquired property. Planning and permitting is underway for driving a drift to access the 144 Zone for definition drilling and further exploration.

Nak

The first phase of exploration at the Nak property in northwest BC included mapping, prospecting, geochemical surveys. Three new zones of copper mineralization were identified: the Box Lake showing southeast of the main showing, and the Jennusty and BOR showings northwest of the initial Joss'alun discovery. A 1,500 metre drilling program commenced at the end of the third quarter with drilling focused on the Joss'alun showing. Drilling at Joss'alun returned intervals of widespread copper mineralization within volcanics of the Cache Creek Group. Highlights of the program include Nak-03-05 with 17.75 metres of 0.94% copper and Nak-03-07 with 53.45 metres of 0.34% copper.

Huckleberry Mine

Imperial is a 50% owner, through a subsidiary, of Huckleberry Mines Ltd. located 123 kilometres southwest of Houston in west-central British Columbia. Production statistics for the third quarter are provided below.

Production Statistics (unaudited)	Three Months Ended September 30, 2003	Nine Months Ended September 30, 2003
Ore milled (tonnes)	1,795,803	5,256,898
Ore milled per calendar day (tonnes)	19,520	19,256
Ore milled per operating day (tonnes)	20,871	20,926
Grade (%) - Copper	0.565%	0.542%
Grade (%) - Molybdenum	0.012%	0.011%

Recovery (%) - Copper	86.9	86.3
Recovery (%) - Molybdenum	12.1	17.4
Copper produced (lbs)	19,445,926	54,202,502
Molybdenum produced (lbs)	56,917	230,794

Subsequent to the end of the quarter, Imperial announced a restructuring of the Huckleberry Mines Ltd. management. Effective December 1, 2003, the mine will be operated directly by Huckleberry Mines Ltd. ("HML"). Imperial will continue to have significant influence on HML and will act in an advisory capacity on mine operations and will retain its 50% equity ownership. The change will significantly improve the Company's balance sheet. All of HML's assets and liabilities will be deconsolidated from Imperial's balance sheet resulting in the elimination of approximately \$68 million in HML debt and the reversal of Imperial's negative working capital. Additionally, under the equity accounting basis Imperial will no longer record its share of HML revenues and expenses on a line by line basis. Instead, Imperial will record its 50% share of HML's operating results as a single line item in its Statement of Income.

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Sabine Goetz, Investor Relations - 604.488.2657 / info@imperialmetals.com

- You can view the **Next** News Release 2003 item: *Tue Nov 25, 2003, Huckleberry Mine Management Restructured*

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NEWS RELEASES

2004

● **Fri Feb 27, 2004** **Nak Holdings Reduced**

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Vancouver (February 27, 2004) - Imperial Metals Corporation (III-TSX) reports that it has reduced the size of its mineral rights holdings in the Nak project area from 62 units (1,550 ha) to 48 units (1,200 ha) by relinquishing claims previously held under option from Copper Ridge Explorations Inc. and Tenajon Resources Corp.

Imperial will continue exploring a number of untested exploration targets at Nak on its 100% owned claims.

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For further information contact:

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Sabine Goetz, Investor Relations - 604.488.2657 / info@imperialmetals.com

- You can view the **Next** News Release 2004 item: *Mon Feb 23, 2004, Drill Results from the Northeast Zone and the Bell Zone at Mount Polley*

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