## Schroeter, Tom EM:EX

From:

Lane, Bob EM:EX

**Sent:** Friday, February 20, 2004 11:54 AM

To: Anderson, Duane EM:EX; Carter, Michael EM:EX; Cathro, Mike EM:EX; Errington, John

EM:EX; Grant, Brian EM:EX; Hermann, Fred EM:EX; Lane, Bob EM:EX; Lefebure, Dave EM:EX; Lewis, Jim E EM:EX; Marshall, James EM:EX; McArthur, Gib EM:EX; McKillop, Greg EM:EX; Ryan, Barry EM:EX; Schroeter, Tom EM:EX; Wojdak, Paul EM:EX; Wuschke, Steven

EM:EX

Subject: Lane Weekly Report to February 20, 2004

## Mineral Exploration News for NE-Central BC to February 20, 2004:

**2004 Exploration Spending** in the region is expected to be in the range of \$30 million. There will be at least nine projects with expenditures greater than \$1 million.

Mount Polley. Visited Feb.12/04. Bell pit: 12 holes have been drilled to test the eastern margin of the deposit at depth. No assays reported, but some encouraging numbers are expected that may lead to modest pit redesign. Unmineralized, post-mineral diorite cuts off mineralization to the west. North of Bell is still basically untested, but will likely get a closer look later in the year. Springer zone: one 670m hole completed on section and 50m west of hole SD03-02 (487.5m @ 0.31% Cu & 0.26 g/t Au). A 2nd hole has been collared and many more holes are planned. Wishbone zone: two drills operating with 14 holes completed so far in 2004-all within previously defined dimensions of the zone. A 30 line-km IP survey has been completed over the zone and a major trenching program is about to begin. Misc. notes: Approx. 3 million tonnes of low grade stockpile remain from 2001: 2.7 million tonnes grading 0.22% Cu & 0.31 g/t Au and 0.29 million tonnes @ 0.29% Cu & 0.42 g/t Au; three haul trucks that were on loan to Huckleberry have returned to Mount Polley.

Bonanza Ledge. Visited Feb.13/04. Underground development proceeding, but well behind schedule; poor ground conditions have caused revision of original mine plan; development of three 20-ft wide stopes is progressing; sampling of three cross-cuts indicate that the mineralization is typically higher grade toward the hanging wall-because of a higher percentage of PY (and/or higher percentage of fine-gr PY versus porphyroblastic PY); isoclinally folded, sheared and faulted graphitic pelite forms the immediate footwall of the Bonanza Ledge zone; shear/fault zones occur at FW and HW contact with the ore zone and can include a high percentage of mineralized clasts that result in multi-ounce gold grades, particularly in the HW (i.e. 6.3 feet grading 112 g/t Au in hole 9); 14 inclined holes have been drilled across the zone from the underground workings-the best intersection came in hole UG-BL04-04 that intersected 11.9 metres averaging 31.9 g/t Au; approx 1100 tonnes of ore is stockpiled at surface; hauling of ore to Mount Polley is expected to begin asap.

Myrtle. A total of 11 holes drilled since late 2003 with two more planned for a total of 13. No results have been released.

3Ts. Two drills are currently turning on the 3Ts property. Deep bore holes have tested the Larry and Tommy veins beneath the sill, 4-5 holes have evaluated the Johnny vein, and 6-7 holes have been drilled in the vicinity of the Ringer zone. A resource calculation for a 350 metre strike length of the Ted vein will be released later in the spring along with drill assays.

Trend. NEMI has raised \$3.3 million to advance its Trend metallurgical coal property south of the closed Quintette mine. Funds will be used to complete a full feasibility study by early 2005. The company envisages a 1.5 million tonne per year operation that may be expanded to 3 million tonnes per year. Field work this year is expected to include infill drilling, coring of seams, environmental baseline studies and impact assessment programs.

## Schroeter, Tom EM:EX

From:

Lane, Bob EM:EX

Sent:

Friday, October 03, 2003 5:20 PM

To:

Cathro, Mike EM:EX; Terry, David EM:EX; Wojdak, Paul EM:EX; MacDonald, Ken EM:EX; Pittman, Ed EM:EX; Lefebure, Dave EM:EX; Anderson, Duane EM:EX; Errington, John EM:EX; Grant, Brian EM:EX; Lewis, Jim E EM:EX; Marshall, James EM:EX; Conte, Rick

EM:EX; Schroeter, Tom EM:EX; Guthrie, Shelley EM:EX

Subject:

Exploration Update for Northeast-Central BC to October 3, 2003

## **Exploration Update for Northeast-Central BC to October 3, 2003**

Mount Polley. Imperial Metals has reported excellent assay results from its first 3 holes drilled into the Northeast (or Wishbone) zone, located approx. 1.5 km from the Bell pit. Hole 1 intersected 57 m of pervasively K-altered hydrothermal breccia that averaged 2.54% Cu & 1.15 gpt Au. Hole 2, a -60 degree hole drilled from the same set-up as hole 1, intersected 76.5 m grading 0.74% Cu & 0.34 gpt Au. Hole 3, a -60 degree hole collared ~25 m north of holes 1 & 2, intersected 193.5 m grading 1.33% Cu & 0.44 gpt Au. Eleven holes have been drilled to date on a close-spaced pattern to allow for block modeling of the deposit. Copper grade of the new discovery is much higher than average ore grade of the Cariboo, Bell or Springer pits and gold grade is at least as high. At this early stage the zone is open in all directions. Drilling continues and clearing of the area has begun.

**AI.** Bishop Resources announced high-grade gold intersections from its close-spaced drilling program on the high-sulphidation Bonanza zone. Highlights include: <u>5.8 m</u> grading **27.85 gpt Au** in hole A03-07 and <u>13.7 m</u> grading **17.45 gpt Au** in hole A03-09. The company is in process of raising funds to support future exploration on the property, including a <u>possible winter IP program</u>.

**Bonanza Ledge.** International Wayside Gold Mines Ltd. has rec<u>eived verbal approval to proceed with its 10,000 tonne underground bulk sample on the high-grade gold Bonanza Ledge zone. Mobilization of equipment to the site will begin asap.</u>

Also in the Wells-Barkerville Gold Belt: PG office has received NoW applications from Williams Creek Exploration Ltd. for a 5-hole drill program on its **Westport** property (adjacent to International Wayside's Bonanza Ledge project) and from International Wayside for a 15-hole program on the nearby **Myrtle** property (on option from Gold City Industries).

Peace River Coalfields. Received NoW applications for drilling programs at **Perry Creek** and **Burnt River** properties of Western Canadian Coal Corp.

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