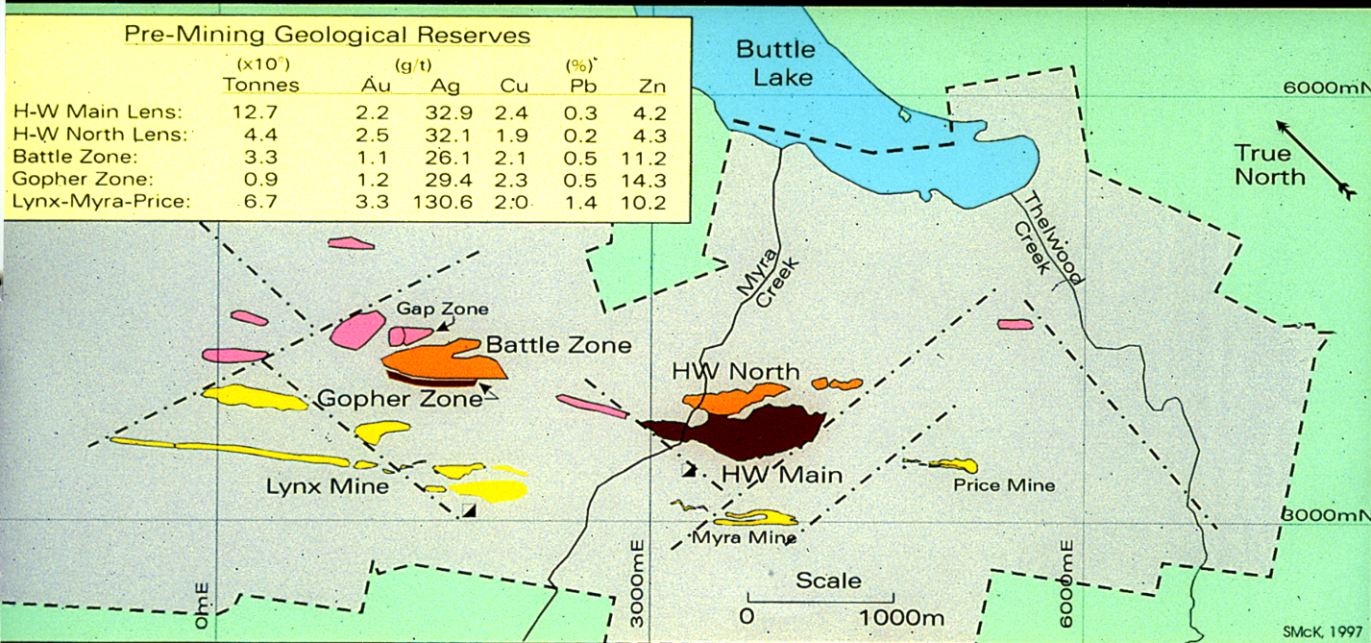


Pre-Mining Geological Reserves

| | (x10 ⁶) | (g/t) | | (%) | | |
|------------------|---------------------|-------|-------|-----|-----|------|
| | Tonnes | Au | Ag | Cu | Pb | Zn |
| H-W Main Lens: | 12.7 | 2.2 | 32.9 | 2.4 | 0.3 | 4.2 |
| H-W North Lens: | 4.4 | 2.5 | 32.1 | 1.9 | 0.2 | 4.3 |
| Battle Zone: | 3.3 | 1.1 | 26.1 | 2.1 | 0.5 | 11.2 |
| Gopher Zone: | 0.9 | 1.2 | 29.4 | 2.3 | 0.5 | 14.3 |
| Lynx-Myra-Price: | 6.7 | 3.3 | 130.6 | 2.0 | 1.4 | 10.2 |



MYRA FALLS OPERATIONS Plan Projection

- H-W Main Lens Trend Orebodies
- H-W North Lens Trend Orebodies
- Other H-W Horizon Lenses
- Lynx-Myra-Price Horizon Orebodies
- Major Fault
- Claim Boundary
- Mine Shaft

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SMCK, 1997