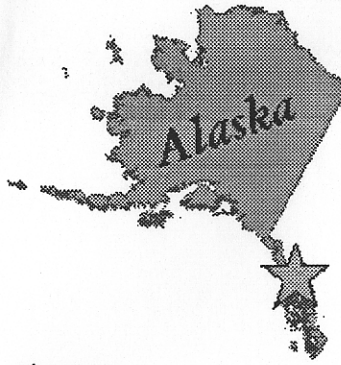


mt. Henry Clay
885818

TGS → Mt. Henry Clay



PALMER PROJECT
Haines, Alaska
Zinc, Copper, Silver, Gold

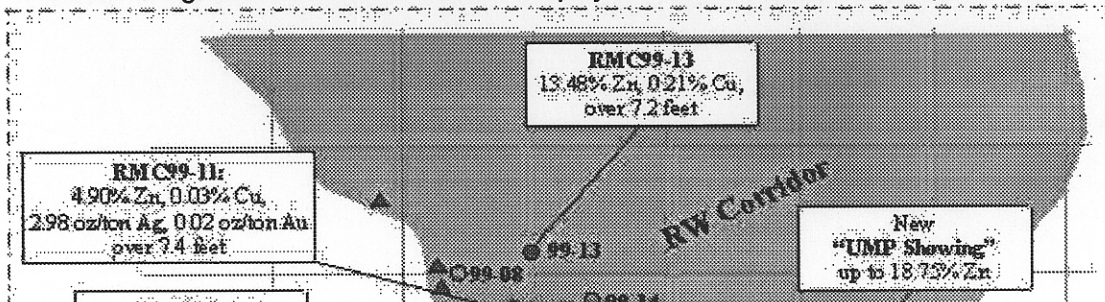


HIGHLIGHTS

- Successful 1999 drill program: New RW Zone Discovery
- World class deposit potential
- Near tidewater, road access within ~2 miles
- Major year 2000 drill program warranted (US\$2 million)
- Other priority targets yet to be drill tested

OVERVIEW

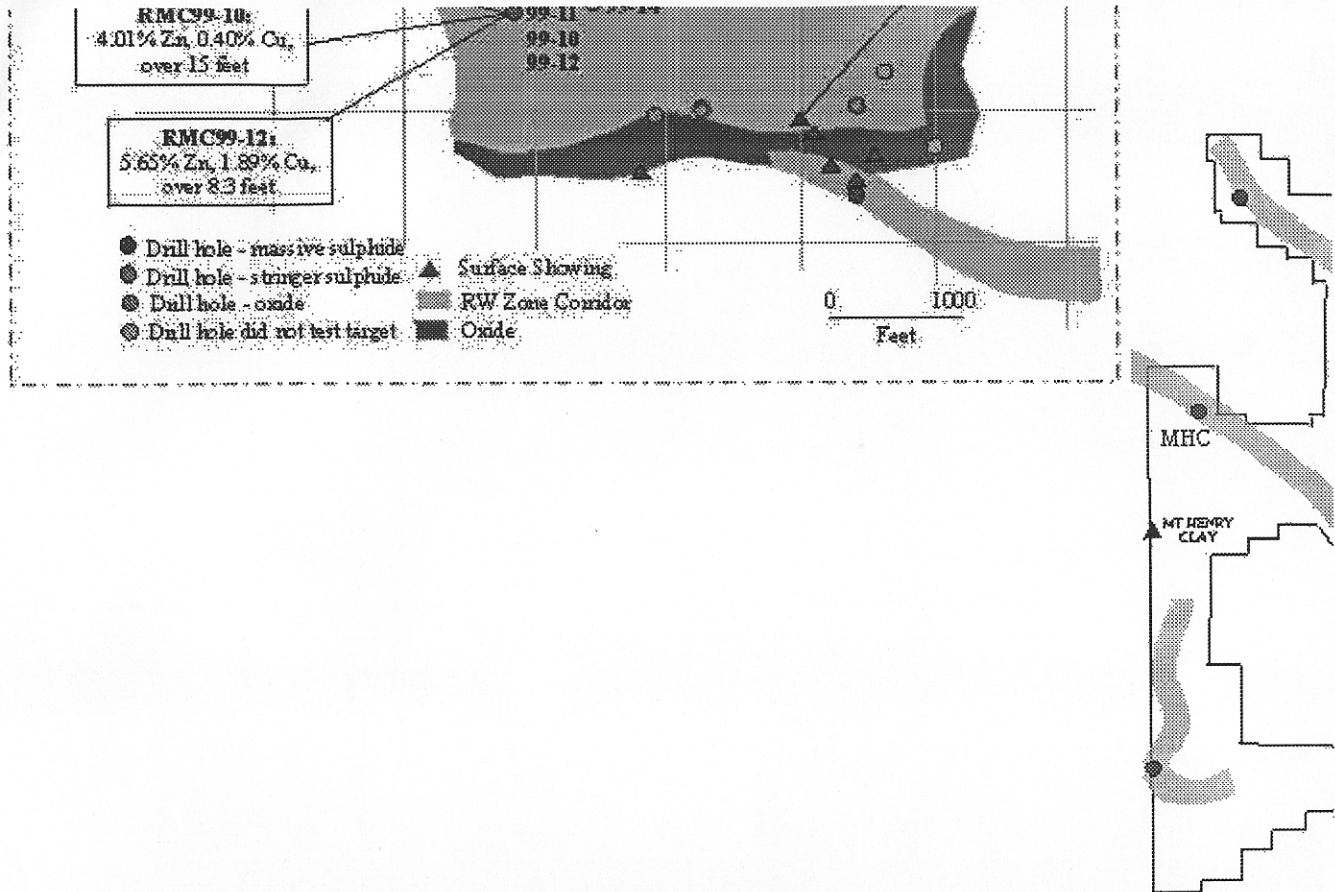
During the summer of 1999, Rubicon made an important new discovery, known as the RW Zone, at its Palmer zinc location of the project is excellent, with the deep sea port of Haines located just 35 miles to the southeast and road factors are of significant economic benefit if the project reaches the mine development stage.



The project is in 'e
high-grade base m
age as Kennecott
(8.5 M tons at 13.9
Ag; global resourc

EXPLORATION II

A compilation of p



Rubicon in 1998 enabled the Company to formulate a predictive geological model - one that was tested and proven model proven, but for the first time in the exploration history of the project, Rubicon is the only Company to hit mass

Out of eight drill holes targeting the RW Zone in 1999, there were six positive results - four massive sulphide interce RW Zone represents newly-discovered massive sulphide base metal mineralization in a previously unexplored but project has tremendous potential, as the new RW Zone is open in all directions.

PLANS FOR 1999-2000

Rubicon plans to conduct an aggressive systematic drill program in the year 2000 to expand on the promising RW the high-grade base metal showings on the property attest to the presence of a very large, extensive mineralizing s large rich deposits. This project displays all of the major attributes of a world class precious metal rich base metal Buttle Lake camp, Vancouver Island, B.C.

BUTTLE LAKE: COMPOSITE
Past Production & Reserves: 30



PALMER VMS PROJECT: L

