

Jan. '98 (Placer Dome Inc.)

mt. milligan

885774,

Nov. '93-MDC

Resource: 445 Mt 0.415 g/t Au 0.215% Cu

Reserve: 257 Mt 0.510 g/t Au 0.24% Cu

Mine Life: 16 yrs.

Employment: 310 [450 during 2-yr construction]

Capital Cost: Cdn. \$615 M

Production: 200,000 oz Au } annually
31,000 tonnes Cu }

Access Rd. (from Fort St. James): 86 km

* \$250 M in cash flow accruing to Gov't.

Start up: 2001

Construction Start: mid-1999

Road: \$11 M

Power: 230 kV line
(av. load = 87 kV)

Power line + Sub-Station: \$15 M

Innovative Technology: Hydrometallurgical
+ autoclave (on-site)

Mining Rate: 131,500 TPD

Milling Rate: 45,000 TPD

Strip Ratio: 1.31:1 (waste:ore)

Recoveries: 77% Au; 81% Cu

Total Production: 3.21 m oz Au; 1.089 B lbs Cu

MT. MILLIGAN June 23/03

Chat with Brad Marchant,
(BacTech)
→ Conc. will have 'sig.'
arsenic (i.e. need leaching)

MT. MILLIGAN

→ Rob Pease Jan. 20/04
- PD re-looking + will
launch revised feasibility
study this ~~spring~~ after
more expl'n!

Roundup '03

Bob Dickenson:
Cont'l Gold sold
Mt. Milligan to Placer
for \$20/share

MT. MILLIGAN Nov. 24/04

- Anna ? (Placer Dome) told
TS @ Whitehorse Geoscience Forum
Resources (Measured + Indicated
{from PD website}) =
408.45 Mt @ .18% Cu, 0.4% Au
[5.62 Moz Au; 1.655 B lbs Cu]
14 ddh ~ 2200m in '04

MT. MILLIGAN - NEWS